

**COUNTY OF SANTA CRUZ**  
**OFFICE OF THE TREASURER-TAX COLLECTOR**  
 FRED KEELEY, TREASURER-TAX COLLECTOR



TREASURY DIVISION TELEPHONE (831) 454-2450 TDD (831) 454-2123  
 OFFICE: 701 OCEAN STREET, ROOM 150, SANTA CRUZ CA 95060  
 MAIL: POST OFFICE BOX 1817, SANTA CRUZ CA 95061

January 4, 2006

AGENDA DATE: January 24, 2006

Board of Supervisors  
 County of Santa Cruz  
 701 Ocean St.  
 Santa Cruz, CA 95060

Re: TREASURER'S MONTHLY CASH REPORT

Dear Members of the Board:

Government Code Section 27063 requires the County Treasurer to file with the Board of Supervisors a detailed report of all money received and disbursed by him. The cash report is to be filed monthly in addition to the quarterly reports required by the County's Investment Policy.

Government Code Section 53607 requires the County Treasurer to make a monthly report of investment transactions to the Board of Supervisors.

Attached are copies of the Treasurer's Accountability Report, the Santa Cruz County Auditor's Reconciliation, and the Transactions Report for the period ending December 31, 2005. The receipts into the Treasury, the amounts of disbursements and the investment transactions for this period are shown for each general ledger account series.

It is therefore recommended that your Board accept the Treasurer's Cash Report and the Investment Transaction Report for the month of December, 2005 and place them on file with the Clerk of the Board of Supervisors.

Sincerely,

Fred Keeley  
 Treasurer – Tax Collector

RECOMMENDED:

SUSAN A. MAURIELLO  
 County Administrative Officer

**COUNTY OF SANTA CRUZ  
Auditor-Controller  
Inter-Office Correspondence**

To: Fred Keeley, Treasurer-Tax Collector  
From: Mary Jo Walker, Auditor-Controller  
Date: January 4, 2006  
Subject: TREASURER'S CASH REPORT - DECEMBER 2005

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Attached is the County Auditor's Reconciliation of Treasurer's Cash to General Ledger Report, and the Statement of Cash Balance, Receipts and Disbursements for the month ending December 31, 2005.



MARY JO WALKER,  
AUDITOR-CONTROLLER

MJW:ap

Information compiled by the Auditor-Controller's Office.

**SANTA CRUZ COUNTY AUDITOR'S RECONCILIATION  
OF TREASURER'S CASH TO GENERAL LEDGER  
DECEMBER 2005**

## GENERAL LEDGER BALANCE

Per attached Fund 99 Statement of Treasurer's Accountability dated December 31, 2005 \$ 640,817,408.27

## ADD:

Outstanding Warrants (Acct 299999) excluded from above total	18,635,768.94
Investments in Individual Funds (Acct 110) excluded from above total	8,991,000.00
Trans Pledged excluded from above total	<u>0.00</u>

## BALANCE BEFORE ADJUSTMENTS

668,444,177.21

ACCT DESCRIPTION	FAMIS Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
300 Warrant Clearing	\$ 18,635,768.94	\$ 18,613,497.59	\$ 22,271.35	
100 Cash Receipts Clearing	-8,464.65	0.00	-8,464.65	
800 Payroll Clearing	0.00	0.00	0.00	
999 Journal Clearing	491.31	0.00	491.31	
	<u>\$ 18,627,795.60</u>	<u>\$ 18,613,497.59</u>	<u>\$ 14,298.01</u>	<u>14,298.01</u>

## TREASURERS BALANCE ON DECEMBER 31, 2005

\$ 668,458,475.22

## Reconciling Amounts- Cash Transactions in Process

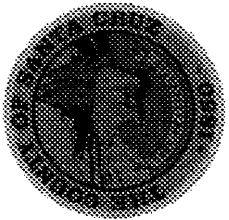
ACCT	DESCRIPTION	AMOUNT	
300	Treasurer's Pairs not booked	\$ 12.00	
300	Items Returned To Bank	0.00	
300	Forged Wts Rejected By Bank	-540.35	
300	Disbursements	<u>22,799.70</u>	
			22,271.35
100	NSF Items not booked	-8,464.65	
100	Deposit correction outstanding	0.00	
100	Wire Transfers	<u>0.00</u>	
			-8,464.65
999	Adjusting journal not booked	<u>491.31</u>	
			491.31
			<u><u>\$ 14,298.01</u></u>

**SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT  
TO THE BOARD OF SUPERVISORS  
STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS  
FOR THE MONTH ENDING  
DECEMBER 31, 2005**

Beginning Cash Balance as of the Close of business November 30, 2005	\$	591,559,471.52
 Deposits:		 189,754,879.94
 Total Cash Available		 <u>781,314,351.46</u>
 Deductions:		
Warrants Paid	\$	-90,542,362.94
Journal Adjustments (NET)		<u>-22,313,513.30</u>
		<u>-112,855,876.24</u>
 Ending Cash Balance as of December 31, 2005	 \$	 <u><u>668,458,475.22</u></u>

1205csh3.xls

Information compiled by the Auditor-Controller's office



County of Santa Cruz  
Activity Report  
Sorted By Issuer

December 1, 2005 - December 31, 2005

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
<b>Issuer: Allstate Financial Global Fund</b>									
<b>Misc Securities - Coupon-MTN/Qtr FL</b>									
020012AS9	21379	Allstate Financial Global Fund			4.015	12/20/2005	0.00	10,000,000.00	
		Subtotal and Balance		10,000,000.00			0.00	10,000,000.00	0.00
		Issuer Subtotal	0.000%	10,000,000.00			0.00	10,000,000.00	0.00
<b>Issuer: Altamira Funding</b>									
<b>Commercial Paper Disc. -Amortizing</b>									
02138UB29	21509	Altamira Funding			4.38	12/18/2005	10,000,000.00	0.00	
		Subtotal and Balance		0.00			10,000,000.00	0.00	10,000,000.00
		Issuer Subtotal	1.522%	0.00			10,000,000.00	0.00	10,000,000.00
<b>Issuer: Amstedeam Funding</b>									
<b>Commercial Paper Disc. -Amortizing</b>									
03221JZM0	21471	Amsterdam Funding			3.960	12/21/2005	0.00	15,000,000.00	
		Subtotal and Balance		15,000,000.00			0.00	15,000,000.00	0.00
		Issuer Subtotal	0.000%	15,000,000.00			0.00	15,000,000.00	0.00
<b>Issuer: ASIF Global Finance</b>									
<b>Misc Securities - Coupon-MTN/Qtr FL</b>									
		Subtotal and Balance		10,000,000.00					10,000,000.00
		Issuer Subtotal	1.52%	00,000.00			0.00	0.00	10,000,000.00
<b>Issuer: Atomium Funding Corp</b>									
<b>Commercial P per Disc. -Amortizing</b>									
0496A3BE1	21506	Atomium Funding Corp			4.400	12/23/2005	10,000,000.00	0.00	

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County of Santa Cruz  
Activity Report  
December 1, 2005 - December 31 2005

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
				Beginning Balance						
Subtotal and Balance				0.00				10,000,000.00	0.00	10,000,000.00
Issuer Subtotal				1.522%	0.00			10,000,000.00	0.00	10,000,000.00
<b>Issuer: American Express Centurion Ban</b>										
<b>Misc Securities - Coupon MTN/MO FLT</b>										
Subtotal and Balance				15,000,000.00						15,000,000.00
Issuer Subtotal				2.283%	15,000,000.00					5,
<b>Issuer: Barton Capital Corp</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
06945LZF8	2140	Barton Capital Corp			3.98	12/15/2005		0.00	10,000,000.00	
06945MAL0	2150	Barton Capital Corp			4.30	12/27/2005		10,000,000.00	0.00	
Subtotal and Balance				10,000,000.00				10,000,000.00		10,000,000.00
Issuer Subtotal				1.522%	10,000,000.00					
<b>Issuer: Barclays US Funding</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
06737HT9	21472	Barclays US Funding			3.990	12/27/2005		0.00	15,000,000.00	
Subtotal and Balance				15,000,000.00				0.00	15,000,000.00	0.00
Issuer Subtotal				0.000%	15,000,000.00					
<b>Issuer: Barclays Bank PLC</b>										
<b>Negotiable CD Mo Floater</b>										
0673P0AN6	21494	Barclays Bank PLC			4.313	12/08/2005		15,000,000.00	0.00	
Subtotal and Balance				0.00				15,000,000.00	0.00	15,000,000.00
Issuer Subtotal				2.283%	0.00			15,000,000.00	0.00	
<b>Issuer: Bluebell Funding Corp</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
09529KAD0	21500	Bluebell Funding Corp			4.320	12/14/2005		12,000,000.00	0.00	

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County of Santa Cruz  
 Activity Report  
 December 1, 2005 - December 31, 2005

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
				Beginning Balance	Ending Balance					
		Subtotal and Balance		0.00				12,000,000.00	0.00	12,000,000.00
		Issuer Subtotal	1.826%	0.00				12,000,000.00	0.00	12,000,000.00
<b>Issuer: Bank of Montreal</b>										
<b>Negotiable CD Mo Floater</b>										
		Subtotal and Balance		15,000,000.00						15,000,000.00
		Issuer Subtotal	2.283%	15,000,000.00			0.00		0.00	15,000,000.00
<b>Issuer: Bank of the West</b>										
<b>Negotiable CCo</b>										
		Subtotal and Balance		20,000,000.00						20,000,000.00
<b>Non Negotiable CDs</b>										
BCD 4020	21501	Bank of the West				4.000	12/07/2005	4,000,000.00	0.00	
BCD 4020	21501	Bank of the West					12/08/2005	0.00	4,000,000.00	
		Subtotal and Balance		0.00				4,000,000.00	4,000,000.00	0.00
		Issuer Subtotal	3.044%	20,000,000.00				4,000,000.00	4,000,000.00	20,000,000.00
<b>Issuer: CAFCO LLC</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
		Subtotal and Balance		10,000,000.00						10,000,000.00
		Issuer Subtotal	1.522%	10,000,000.00				0.00	0.00	10,000,000.00
<b>Issuer: Calyon NY</b>										
<b>Negotiable CDs</b>										
		Subtotal and Balance		25,000,000.00						25,000,000.00
		Issuer Subtotal	3.805%	25,000,000.00				0.00	0.00	25,000,000.00
<b>Issuer: Charta LLC</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
10115WAA5	21505	Charta LLC				4.360	12/21/2005	12,000,000.00	0.00	

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County of Santa Cruz  
Activity Report  
December 1, 2005 - December 31, 2005

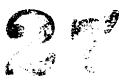
CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
				Beginning Balance						
		Subtotal and Balance		0.00				12,000,000.00	0.00	12,000,000.00
		Issuer Subtotal	1.828%	0.00				12,000,000.00	0.00	12,000,000.00
<b>Issuer: Citibank NA</b>										
<b>Negotiable CDs</b>										
		Subtotal and Balance		25,000,000.00						25,000,000.00
		Issuer Subtotal	3.85%	25,000,000.00				0.00	0.00	25,000,000.00
<b>Issuer: Credit Suisse First Boot NY</b>										
<b>Negotiable CDs</b>										
		Subtotal and Balance		15,000,000.00						15,000,000.00
		Issuer Subtotal	2.283%	15,000,000.00				0.00	0.00	15,000,000.00
<b>Issuer: Dexia Bank NY Branch</b>										
<b>Negotiable CDs</b>										
25213ELW7	21467	Dexia Bank NY Branch			3.950	12/30/2005		0.00	25,000,000.00	
		Subtotal and Balance		25,000,000.00				0.00	25,000,000.00	0.00
		Issuer Subtotal	0.00%	25,000,000.00				0.00	25,000,000.00	0.00
<b>Issuer: Danske Corp</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
2363F6ZF0	21481	Danske Corp			4.00	12/15/05		0.00	15,000,000.00	
		Subtotal and Balance		15,000,000.00				0.00	15,000,000.00	0.00
		Issuer Subtotal	0.00%	15,000,000.00				0.00	15,000,000.00	0.00
<b>Issuer: Ereka Super Credit Union</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
		Subtotal and Balance		10,000,000.00						10,000,000.00
		Issuer Subtotal	1.522%	10,000,000.00				0.00	0.00	10,000,000.00



County of Santa Cruz  
 Activity Report  
 December 1, 2005 - December 31, 2005

CUSIP	Investment #	Description	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
<b>Issuer: Community Facilities Dist #1 (</b>									
<b>Municipal Bonds</b>									
		Subtotal and Balance		1,000,000.00					1,000,000.00
		Issuer Subtotal	0.152%	1,000,000.00			0.00	0.00	1,000,000.00
<b>Issuer: Federal Farm Credit Bank</b>									
<b>Federal Agency Issues - Coupon</b>									
		Subtotal and Balance		11,000,000.00					11,000,000.00
		Issuer Subtotal	1.874%	11,000,000.00			0.00	0.00	11,000,000.00
<b>Issuer: Federal Home Loan Bank</b>									
<b>Federal Agency Issues - Coupon</b>									
		Subtotal and Balance		25,000,000.00					25,000,000.00
<b>Federal Agency Disc.-Amortizing</b>									
		Subtotal and Balance		12,000,000.00					12,000,000.00
<b>Misc Securities - Step Up Coupons</b>									
		Subtotal and Balance		25,000,000.00					25,000,000.00
		Issuer Subtotal	9.437%	62,000,000.00			0.00	0.00	62,000,000.00
<b>Issuer: Fed.Home Loan Mtg.Corp</b>									
<b>Federal Agency Issues - Coupon</b>									
3128X4VP3	21504	Fed.Home Loan Mtg.Corp			5.050	12/15/2005	9,000,000.00	0.00	
		Subtotal and Balance		0.00			9,000,000.00	0.00	9,000,000.00
<b>Federal Agency Disc.-Amortizing</b>									
		Subtotal and Balance		10,000,000.00					10,000,000.00
		Issuer Subtotal	2.892%	10,000,000.00			9,000,000.00	0.00	19,000,000.00

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County of Santa Cruz  
Activity Report  
December 1, 2005 - December 31, 2005

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Par Value Redemptions or Withdrawals	Ending Balance
				Beginning Balance						
<b>Issuer: General Electric</b>										
<b>Medium Term Notes</b>										
		Subtotal and Balance		6,000,000.00						20,000,000.00
		Issuer Subtotal	3.044%	6,000,000.00				0.00	0.00	20,000,000.00
<b>Issuer: Goldman Sachs Group Inc</b>										
<b>Misc Securities - Coupon-MTN/Qtr FL</b>										
		Subtotal and Balance		15,000,000.00						15,000,000.00
		Issuer Subtotal	2.283%	15,000,000.00				0.00	0.00	15,000,000.00
<b>Issuer: John Hancock Glob Fdg II</b>										
<b>Misc Securities - Coupon-MTN/Qtr FL</b>										
		Subtotal and Balance		10,000,000.00						10,000,000.00
		Issuer Subtotal	1.522%	10,000,000.00				0.00	0.00	10,000,000.00
<b>Issuer: Hannover Funding</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
41068LA30	21493	Hannover Funding			4.290	12/06/2005	18,000,000.00		0.00	
		Subtotal and Balance		0.00			18,000,000.00		0.00	18,000,000.00
		Issuer Subtotal	2.740%	0.00			18,000,000.00		0.00	18,000,000.00
<b>Issuer: HBOS Treasury Svcs NY</b>										
<b>Negotiable CDs</b>										
		Subtotal and Balance		20,000,000.00						20,000,000.00
		Issuer Subtotal		20,000,000.00						20,000,000.00
<b>Issuer: Key Corp</b>										
<b>Misc Securities - Coupon-MTN/Qtr FL</b>										
		Subtotal and Balance		15,000,000.00						15,000,000.00

County of Santa Cruz  
Activity Report  
December 1, 2005 - December 31, 2005

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
				Beginning Balance	End of Period					
		Issuer Subtotal	2.28%	15,000,000	0			0	0	0

Issuer: LAIF (General Fund)

Local Agency Investment Fund (LAIF)										
		Subtotal and Balance		10,000.00						10,000.00
		Issuer Subtotal	0.002%	10,000.00				0.00	0.00	10,000.00

Issuer: LAIF (Scrz Cnty Schls Ins Grp)

Local Agency Investment Fund (LAIF)										
		Subtotal and Balance		0.00						0.00
		Issuer Subtotal	0.00%	0.00				0.00	0.00	0.00

Issuer: LAIF (Redevelopment Agency)

Local Agency Investment Fund (LAIF)										
		Subtotal and Balance		0.00						0.00
		Issuer Subtotal	0.000%	0.00				0.00	0.00	0.00

Issuer: LAIF (Santa Cruz / San Benito)

Local Agency Investment Fund (LAIF)										
		Subtotal and Balance		0.00						0.00
		Issuer Subtotal	0.00%	0.00				0.00	0.00	0.00

Issuer: LAIF (Wuerttemberg)

Local Agency Investment Fund (LAIF)										
		Subtotal and Balance		0.00						0.00
		Issuer Subtotal	0.00%	0.00				0.00	0.00	0.00

Issuer: LB Baden - Wuerttemberg

Miscellaneous Securities - C TR										
		Subtotal and Balance		0.00						0.00
		Issuer Subtotal	0.00%	0.00				0.00	0.00	0.00
		Subtotal and Balance		0.00						0.00
		Issuer Subtotal	0.00%	0.00				0.00	0.00	0.00

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LB Baden - Wuerttemberg

4.467 12/15/2005

15,000,000

0.00

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Portfolio SCRZ AC  
DA (PRF\_DA) SymRept 6.41.202  
Report Ver. 5.00

County of Santa Cruz  
Activity Report  
December 1, 2005 - December 31, 2005

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
				Beginning Balance	Transaction Date			
		<b>Sbt Total and Balance</b>	<b>2.283%</b>	000		15,000,000.00	0.00	15,000,000.00
		<b>Issuer Subtotal</b>	<b>2.283%</b>	0.00		15,000,000.00	0.00	15,000,000.00
<b>Issuer: Maximillion Capital</b>								
<b>Commercial Paper Disc. - Amortizing</b>								
577E2ZC5	21482	Maximillion Capital			4.050	0.00	8,000,000.00	
		<b>Subtotal and Balance</b>				0.00	8,000,000.00	000
		<b>Issuer Subtotal</b>				0.00	8,000,000.00	0.00
<b>Issuer: MBIA Global Funding LLC</b>								
<b>Misc Securities - Coupon MTN/MO FLT</b>								
55266LBY1	21499	MBIA Global Funding LLC			4.399	10,000,000.00	000	
		<b>Subtotal and Balance</b>				10,000,000.00	000	10,000,000.00
		<b>Issuer Subtotal</b>				10,000,000.00	000	10,000,000.00
<b>Issuer: Meridian Fund</b>								
<b>Misc Securities - Coupon-MTN/Qtr FL</b>								
		<b>Subtotal and Balance</b>				000	000	10,000,000.00
		<b>Issuer Subtotal</b>				000	000	10,000,000.00
<b>Issuer: Merrill Lynch</b>								
<b>Commercial Paper Disc. - Amortizing</b>								
59018JZL1	21502	Merrill Lynch			4.250	12,000,000.00	0.00	
59018JZL1	21502	Merrill Lynch				0.00	12,000,000.00	
		<b>Subtotal and Balance</b>				12,000,000.00	12,000,000.00	000
		<b>Issuer Subtotal</b>				12,000,000.00	12,000,000.00	000
<b>Issuer: ML Premier Inst'l Fund</b>								
<b>Money Market Mutual Funds 02</b>								
56997810-5	20855	ML Premier Inst'l Fund			4.070	44,000,000.00	67,030,749.99	

County of Santa Cruz  
Activity Report  
December 1, 2005 - December 31, 2005

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
				Beginning Balance						
		Subtotal and Balance		24,030,749.99				44,000,000.00	67,030,749.99	1,000,000.00
		Issuer Subtotal	0.152%	24,030,749.99				44,000,000.00	67,030,749.99	1,000,000.00
<b>Issuer: Morgan St Dean Witer</b>										
<b>Misc Securities - Coupon-MTN/Qtr FL</b>										
		Subtotal and Balance		10,000,000.00						10,000,000.00
		Issuer Subtotal	1.52%	10,000,000.00				0.00	0.00	10,000,000.00
<b>Issuer: Nieuw Amsterdam</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
65409SA57	21491	Nieuw Amsterdam				4.250	12/01/2005	10,000,000.00	0.00	
		Subtotal and Balance		0.00				10,000,000.00	0.00	10,000,000.00
		Issuer Subtotal	1.52%	0.00				10,000,000.00	0.00	10,000,000.00
<b>Issuer: New Center Asset</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
		Subtotal and Balance		12,000,000.00						12,000,000.00
		Issuer Subtotal	1.828%	12,000,000.00				0.00	0.00	12,000,000.00
<b>Issuer: Royal Bank of Canada</b>										
<b>Negotiable CDs</b>										
		Subtotal and Balance		25,000,000.00						25,000,000.00
		Issuer Subtotal	3.80%	25,000,000.00				0.00	0.00	25,000,000.00
<b>Issuer: Sun Life Financial</b>										
<b>Misc Securities - Coupon-MTN/Qtr FL</b>										
		Subtotal and Balance		20,000,000.00						20,000,000.00
		Issuer Subtotal	3.044%	20,000,000.00				0.00	0.00	20,000,000.00

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County of Santa Cruz  
Activity Report  
December 1, 2005 - December 31, 2005

CUSIP	Investment #	Issuer	Coupon Yield	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
				Beginning Balance	Ending Balance					
<b>Issuer: St Germain Hold</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
78957ZC2	21469	St Germain Hold			3.970	12/12/05	0.00	10,000,000.00		
78957UAB8	21498	St Germain Hold			4.310	12/12/05	15,000,000.00	0.00		
<b>Subtotal and Balance</b>								<b>10,000,000.00</b>		<b>15,000,000.00</b>
<b>Issuer Subtotal</b>				<b>2.283%</b>				<b>10,000,000.00</b>		<b>15,000,000.00</b>
<b>Issuer: Sydney Capital Corp</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
<b>Subtotal and Balance</b>										<b>15,000,000.00</b>
<b>Issuer Subtotal</b>				<b>2.283%</b>				<b>0.00</b>		<b>15,000,000.00</b>
<b>Issuer: TIAA Global Markets</b>										
<b>Misc Securities - Coupon P</b>										
<b>Subtotal and Balance</b>										<b>15,000,000.00</b>
<b>Issuer Subtotal</b>				<b>2.283%</b>				<b>0.00</b>		<b>15,000,000.00</b>
<b>Issuer: Toyota Motor Credit Corp</b>										
<b>Misc Securities - Coupon MTN/MO FLT</b>										
89233PSW7	21490	Toyota Motor Credit Corp			4.261	12/01/2005	10,000,000.00	0.00		
89233PSW7	21492	Toyota Motor Credit Corp			4.261	12/05/2005	10,000,000.00	0.00		
<b>Subtotal and Balance</b>							<b>20,000,000.00</b>	<b>0.00</b>		<b>20,000,000.00</b>
<b>Issuer Subtotal</b>				<b>3.044%</b>			<b>20,000,000.00</b>	<b>0.00</b>		<b>20,000,000.00</b>
<b>Issuer: UBS Finance</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
90262CZ83	21466	UBS Finance			3.90	12/08/2005	0.0	15,000,000.00		
<b>Subtotal and Balance</b>							<b>0.0</b>	<b>15,000,000.00</b>		<b>0.00</b>
<b>Issuer Subtotal</b>				<b>0.0%</b>			<b>0.0</b>	<b>15,000,000.00</b>		<b>0.00</b>

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Par Value		Ending Balance
				Beginning Balance	Balance			Purchases or Deposits	Redemptions or Withdrawals	
<b>Issuer: UBS Ag Stamford Ct</b>										
<b>Negotiable CDs</b>										
90262QWC6	21508	UBS Ag Stamford Ct		4.390	12/30/2005			20,000,000.00	0.00	20,000,000.00
		Subtotal and Balance						20,000,000.00	0.00	20,000,000.00
		Issuer Subtotal	3.044%					20,000,000.00	0.00	20,000,000.00
<b>Issuer: Union Bank</b>										
<b>Union Bank Activity - Dividend</b>										
SYS2111	21111	Union Bank		4.00				401.93	401.93	0.00
		Subtotal and Balance						401.93	401.93	0.00
		Issuer Subtotal	0.00%					401.93	401.93	0.00
<b>Issuer: Stanfield Victoria LLC</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
85431EZ69	21465	Stanfield Victoria LLC		4.90	12/06/05			0.00	15,000,000.00	0.00
85431FBP0	21496	Stanfield Victoria LLC		4.30	12/09/05			20,000,000.00	0.00	0.00
		Subtotal and Balance						20,000,000.00	15,000,000.00	20,000,000.00
		Issuer Subtotal	3.044%					20,000,000.00	15,000,000.00	20,000,000.00
<b>Issuer: Wells Fargo &amp; Company</b>										
<b>Misc Securities - Coupon-MTN/Qtr FL</b>										
949746FH9	21495	Wells Fargo & Company		4.581	12/08/2005			14,000,000.00	0.00	0.00
		Subtotal and Balance						14,000,000.00	0.00	14,000,000.00
		Issuer Subtotal	2.131%					14,000,000.00	0.00	14,000,000.00
<b>Issuer: World Omni Vehicle</b>										
<b>Commercial Paper Disc. -Amortizing</b>										
9815A3A46	21497	World Omni Vehicle		4.320	12/12/2005			20,000,000.00	0.00	0.00
		Subtotal and Balance						20,000,000.00	0.00	20,000,000.00
		Issuer Subtotal	3.044%					20,000,000.00	0.00	20,000,000.00

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Transaction Date	Current Rate	Par Value	
				Beginning Balance	Ending Balance			Purchases or Deposits	Redemptions or Withdrawals
			100.000%	578,040,749.99				300,000,401.93	221,031,151.92
		Total							657,010,000.00

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