

REDEVELOPMENT AGENCY

GOVERNMENTAL CENTER
TOM BURNS
AGENCY ADMINISTRATOR



COUNTY OF SANTA CRUZ

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June 11, 1998

Agenda: June 23, 1998

Board of Directors
County of Santa Cruz Redevelopment Agency
701 Ocean Street
Santa Cruz, CA 95060

**McIntosh Mobile Home Park Coach and Leasehold Acquisition
Space #24 - Spradling**

Dear Members of the Board:

In December of 1992, the Redevelopment Agency acquired McIntosh Mobile Home Park and eight of its mobile homes. Since that time, the Agency has purchased four additional mobile homes that became available. Ownership of these additional mobile homes will facilitate the reconstruction of this Park consistent with the 1995 development approval for the property. The purpose of this letter is to receive approval to purchase another mobile home that has been offered for sale to the Agency.

Earl Spradling is the owner of the mobile home in Space 24 in McIntosh Park. He is no longer able to reside in the Park, and has offered to sell the mobile home and leasehold interest to the Agency for \$16,000. In addition, he has requested moving assistance in the amount of \$1,000. He has also agreed to hold the coach vacant during the negotiation period in exchange for a waiver of rent and utility charges during this interim period.

Although the total amount is somewhat higher than what we have paid for coaches acquired recently; it is a reasonable estimate of fair market value; it is consistent with the purchase price of \$16,000 paid for a similarly-situated coach in 1993. The purchase of this mobile home also reduces the relocation costs associated with the redevelopment of the Park.

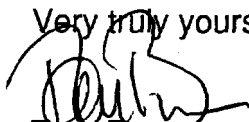
It is therefore **RECOMMENDED** that your Board, as the Board of Directors for the Redevelopment Agency, authorize the Redevelopment Agency Administrator to:

1. Negotiate for the purchase of the mobile home in Space 24 at McIntosh and its leasehold interest for the amount of \$16,000 plus closing and other incidental costs;

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2. Authorize the payment of \$1,000 in moving assistance; and
3. Take necessary actions and process all documents necessary to complete the purchase.

Very truly yours,



Tom Burns
Redevelopment Agency Administrator
TB:PH

RECOMMENDED:



Susan A. Mauriello
Redevelopment Agency Director

Attachments

cc. RDA

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