



# COUNTY OF SANTA CRUZ

## AUDITOR-CONTROLLER'S OFFICE

701 OCEAN STREET, ROOM 100  
SANTA CRUZ, CA 95060

(408) 454-2500  
FAX (408) 454-2660

GARY A. KNUTSON, AUDITOR-CONTROLLER

**Chief Deputy Auditor-Controllers**

Pam Silbaugh, Accounting

Suzanne Young, Audit and Systems

Kathleen Hammons, Budget and Tax

AGENDA: August 4, 1998

July 8, 1998

**BOARD OF SUPERVISORS**

County of Santa Cruz

701 Ocean Street

Santa Cruz, CA 95060

**SUBJECT: TREASURER QUARTERLY CASH COUNT**

Dear Members of the Board:

Attached is the statement of the count of money in the treasury at June 30, 1998. In accordance with Government Code Section 26920 et seq. this office counts the treasury cash quarterly. In addition, our quarterly procedures include:

- Verifying that cash balances reconcile to the accounting records,
- Periodic confirmations of balances and investments with depositories and the safekeeping agent, and
- Testing all investments for compliance with the Government Code Section 53600 and with the County's Investment Policy.

We found the Treasurer's records of cash and investments were in agreement with the accounting records in the Auditor-Controller's Office. Investments were in compliance with the investment restrictions set forth in the Government Code and the County's Investment Policy.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD ACCEPT AND FILE THIS REPORT.

Very truly yours,,



GARY A. KNUTSON

Auditor-Controller

GK:bk  
Attachment

cc: Treasurer-Tax Collector  
County Counsel  
Auditor-Controller

STATEMENT OF COUNT OF MONEY IN TREASURY

TO WHOM IT MAY CONCERN:

I, Gary A. Knutson, Auditor-Controller of the County of Santa Cruz, State of California, hereby certify that on the 1st day of July, 1998, at 8:00 a.m., I counted the money in the Treasury of said County of Santa Cruz pursuant to the provisions of Section 26920 et seq of the Government Code of the State of California. I hereby make the following statement:

The money and receipts for bank deposits and investments in the Treasury on June 30, 1998 as shown by the books in my office should have been

\$3 3,314,335.16

The amounts of money and receipts for bank deposits and investments in the Treasury actually were

\$343.3 14,335.16

The amounts and kinds of money and the amounts of receipts for bank deposits and investments which were actually in the Treasury are described in the following schedule:

Currency and coin on hand	\$ 4,822.25	
Checks on hand	<u>590,718.63</u>	\$ 595,540.88
Transactions after close of business		<u>(594,190.90)</u>
Checks, currency, and coin on hand at close of business		\$ 1,349.98
Cash in banks		13,020,428.75
Active accounts		70,813,895.12
Certificates of deposit		
Pooled investments		
Guaranteed Investment Contracts		46,783,630.12
Repurchase agreements		9,653,913.44
Bankers' acceptances		9,770,872.22
Federal government securities		51,021,753.02
Other investments		<u>142,248,492.51</u>
GRAND TOTAL		<u>\$343.3 14,335.16</u>

FILED

JUL 03 1998

RICHARD W. BEDAL, CLERK  
BY [Signature]  
SANTA CRUZ COUNTY  
SANTA CRUZ COUNTY

I Gary A. Knutson, having been duly sworn, depose and say that the foregoing is a true statement of the count of money in the Treasury of the County of Santa Cruz taken by me or under my direction on July 1, 1998.

[Signature of Gary A. Knutson]

GARY A. KNUTSON, AUDITOR-CONTROLLER

Sworn and subscribed to before me  
this 8<sup>th</sup> day of July 1998

[Signature of Deborah Lauchner]  
for RICHARD W. BEDAL, COUNTY CLERK

cc: County Clerk  
Treasurer