

REDEVELOPMENT AGENCY



COUNTY OF SANTA CRUZ

GOVERNMENTAL CENTER
TOM BURNS
AGENCY ADMINISTRATOR

701 OCEAN STREET, ROOM 510 SANTA CRUZ, CALIFORNIA 95060-4000
PHONE (408) 454-2280 FAX (408) 454-3420 TDD (408) 454-2123

July 30, 1998

Agenda: August 11, 1998

Board of Directors
County of Santa Cruz Redevelopment Agency
701 Ocean Street
Santa Cruz, CA 95060

Live Oak Swim Center - Settlement Agreement

Dear Members of the Board:

Construction of the Simpkins Family Swim Center and Live Oak Community Center is near completion, with the opening of the facility anticipated for this fall. Indoor and outdoor finishes are being completed, including final plastering of the pools, the landscaping is being installed, and purchase of furniture and supplies for the pool, community room, and office areas has been initiated. In order to move forward with various aspects of project completion, several actions need to be taken by your Board at this time.

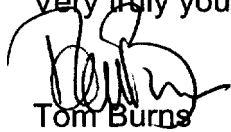
The Agency, Parks Department, and the Pool of Dreams are in the process of identifying and ordering pool equipment for competitive events. These items will be financed through the Pool of Dreams fundraising efforts. Since we last reported to your Board on this matter, the Pool of Dreams has raised an additional \$8,140 for equipment which is now in their Trust Fund. In order to expend these funds, it is necessary to accept and appropriate the \$8,140 as provided for in Attachment 1.

An additional issue that needs to be addressed as we near the end of the project is the payment for a settlement agreement between the Agency and Paul T. Beck Contractors, the grading subcontractor who was **onsite** during the early stages of the project. Earlier this year, that agreement was approved by your Board, providing for payment by the Agency to the subcontractor in the amount of \$65,000 for activities related to earthwork. In order to provide the necessary payment, it is appropriate at this time to transfer \$42,268 from the Agency's Capital Projects Bond Proceeds Reserves along with \$22,732 in interest that has accrued to the Trust Fund to the project budget, per Attachment 1.

It is therefore **RECOMMENDED** that your Board, as the Board of Directors for the Redevelopment Agency, approve the attached Resolution Accepting and Appropriating Unanticipated Revenue totaling \$73,140 (Attachment 1) to the swim center project budget.

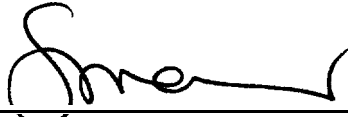
Board of Directors
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Very truly yours,



Tom Burns
Redevelopment Agency Administrator
TB:ch

RECOMMENDED:



Susan A. Mauriello
Redevelopment Agency Director

Attachment: Attachment 1 - Resolution Accepting and Appropriating Unanticipated Revenue

cc. RDA

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ATTACHMENT 1

BEFORE THE BOARD OF DIRECTORS
OF THE SANTA CRUZ COUNTY REDEVELOPMENT AGENCY
STATE OF CALIFORNIA

RESOLUTION NO. _____

On the motion of Director
duly seconded by Director
the following resolution is adopted.

RESOLUTION ACCEPTING UNANTICIPATED REVENUE

WHEREAS, the Santa Cruz County Redevelopment Agency is a recipient of funds from Capital Projects Bond Proceeds Reserves and Pool of Dreams Trust Fund for Live Oak Swim Center project; and

WHEREAS, the Agency is a recipient of funds in the amount of \$73,140 which are either in excess of those anticipated or are not specifically set forth in the current fiscal year budget of the Agency; and

WHEREAS, pursuant to Government Code Section 29130(c), such funds may be made available for specific appropriation by a four-fifths vote of the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Santa Cruz County Auditor-Controller accept funds in the amount of \$73,140 as follows:

<u>T / C</u>	<u>Index Number</u>	<u>Revenue Subobject Number</u>	<u>Account Name</u>	<u>Amount</u>
001	611134	2500	RDA Capital Projects	\$42,268
001	611134	2384	Other Revenue	\$30,872

and that such funds be and are hereby appropriated as follows:

<u>T / C</u>	<u>Index Number</u>	<u>Expenditure Subobject Number</u>	<u>PRJ/UCD Account Name</u>	<u>Amount</u>
021	611134	9842	Project Improvement costs	\$73,140

DEPARTMENT HEAD: ~~I hereby~~

Date 7/3/90

COUNTY ADMINISTRATIVE OFFICER

Recommended to Board

Not Recommended to Board

PASSED AND ADOPTED by the Board of Directors of the Santa Cruz County Redevelopment Agency, State of California, this _____ day of _____, 19____ by the following vote (requires four-fifths vote for approval):

AYES: DIRECTORS

NOES: DIRECTORS

ABSENT: DIRECTORS

Chairperson of the Board

ATTEST:

Clerk of the Board

APPROVED AS TO FORM:

Agency Counsel

APPROVED AS TO ACCOUNTING DETAIL:

Auditor-Controller

Distribution:

Auditor-Controller
County Counsel
County Administrative Officer
Redevelopment