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# COUNTY OF SANTA CRUZ

## AUDITOR-CONTROLLER'S OFFICE

701 OCEAN STREET, ROOM 100

SANTA CRUZ, CA 95060

(408) 454-2500

FAX (408) 454-2660

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GARY A. KNUTSON, AUDITOR-CONTROLLER

Chief Deputy Auditor-Controllers

Pam Silbaugh, Accounting

Suzanne Young, Audit and Systems

Kathleen Hammons, Budget and Tax

AGENDA: August 18, 1998

July 30, 1998

Board of Supervisors  
County of Santa Cruz  
701 Ocean Street  
Santa Cruz, CA 95060

Re: Tax and Revenue Anticipation Loans for:

Aptos/La Selva Fire Protection District  
Branciforte Fire Protection District  
Central Fire Protection District  
Pajaro Valley Fire Protection District  
Scotts Valley Fire Protection District  
Happy Valley Elementary School District  
Live Oak School District  
Mountain Elementary School District

Dear Members of the Board:

The following districts have requested tax and revenue anticipation loans to meet necessary operation and maintenance expenses for 1998-99:

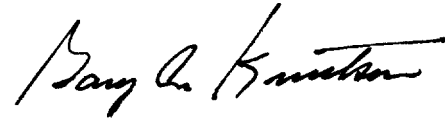
Aptos/La Selva Fire Protection District  
Branciforte Fire Protection District  
Central Fire Protection District  
Pajaro Valley Fire Protection District  
Scotts Valley Fire Protection District  
Happy Valley Elementary School District  
Live Oak School District  
Mountain Elementary School District

This request has been reviewed and approved by the County Auditor and the Treasurer.

IT IS THEREFORE RECOMMENDED that your Board:

1. Adopt the attached resolution authorizing the temporary transfer of funds to the districts as listed within; and
2. Direct the County Treasurer to make the necessary transfer of funds from the County Treasury pursuant to the approved resolution.

Sincerely,



GARY A. KNUTSON  
AUDITOR-CONTROLLER

Attachments

cc: County Counsel  
Treasurer  
CAO  
Santa Cruz County Office of Education

RECOMMENDED:



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SUSAN A. MAURIELLO  
County Administrative Officer

GAK:kh

BEFORE THE BOARD OF SUPERVISORS OF  
THE COUNTY OF SANTA CRUZ, STATE OF CALIFORNIA

RESOLUTION NO. \_\_\_\_\_

On the motion of Supervisor:  
duly seconded by Supervisor:  
the following resolution is adopted:

RESOLUTION AUTHORIZING TEMPORARY TRANSFER OF FUNDS

WHEREAS, Article XVI, Section 6, of the Constitution of the State of California provides that it shall be the duty of the Treasurer of any county to provide funds for meeting the obligations incurred for operation and maintenance purposed by any political subdivision whose funds are in his custody and are paid solely through his office: and

WHEREAS, it is necessary that the sums listed below be transferred from the funds in the custody of the Treasurer of the County of Santa Cruz to the Districts listed below for meeting the obligations incurred for operation and maintenance of the Districts through the dates listed below.

District	Sum	Dates
Aptos/La Selva Fire Protection District	\$2,500,000	July 1, 1998 to April 28, 1999
Branciforte Fire Protection District	\$200,000	July 1, 1998 to April 28, 1999
Central Fire Protection District	\$2,000,000	July 1, 1998 to April 28, 1999
Pajaro Valley Fire Protection District	\$400,000	July 1, 1998 to April 28, 1999
Scotts Valley Fire Protection District	\$2,000,000	July 1, 1998 to April 28, 1999
Happy Valley Elementary School District	\$111,000	July 1, 1998 to April 28, 1999
Live Oak School District	\$650,000	July 1, 1998 to April 28, 1999
Mountain Elementary School District	\$90,000	July 1, 1998 to April 28, 1999

NOW, THEREFORE, BE IT RESOLVED AND ORDERED:

1. That the Treasurer of the County of Santa Cruz be and is hereby authorized and directed to transfer from the funds in his custody to the district listed above the sums as listed above, said sums to be used for meeting the obligations incurred for operation and maintenance purposed only for said District.

2. Said transfer of sums shall be made by the Treasurer of the County of Santa Cruz only to the extent that said sums as listed above do not exceed 85% of the taxes accruing to said District before any other obligations of said District are met from such tax. Such repayment shall be with interest at the rate received on similar investments by the County on the date this Resolution is adopted, as determined by the County Treasurer, or the cost of borrowing, whichever is greater.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Cruz, State of California, this \_\_\_\_\_ day of \_\_\_\_\_, 199\_\_\_\_\_, by the following vote:

AYES: SUPERVISORS

NOES: SUPERVISORS

ABSENT: SUPERVISORS

ATTEST: \_\_\_\_\_  
Clerk of Board

\_\_\_\_\_  
Chairperson of Board

APPROVED AS TO FORM:

*Joe M. Scott*  
\_\_\_\_\_  
Assistant County Counsel

Distribution: Auditor  
County Counsel  
Treasurer

SANTA CRUZ  
AUDITORS

BEFORE THE BOARD OF DIRECTORS  
OF THE  
APTOS/LA SELVA FIRE PROTECTION DISTRICT

99 JUN 29 AM 11:56

RESOLUTION NO. 5-98

On the motion of Director Mack  
Duly seconded by Director Chinn

the following resolution is hereby adopted:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
APTOS/LA SELVA FIRE PROTECTION DISTRICT  
TO REQUEST A TEMPORARY TRANSFER OF FUNDS

WHEREAS, the Aptos/La Selva Fire Protection District may be in need of financial assistance during the period of July 1, 1998 to April 28, 1999; and,

WHEREAS, the Board of Supervisors of the County of Santa Cruz, by Resolution 616-67, declared its approval of and intention to provide needed tax anticipation funds pursuant to Constitution Article XVI, Section 6;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Board of Directors of the Aptos/La Selva Fire Protection District hereby determines and declares that:

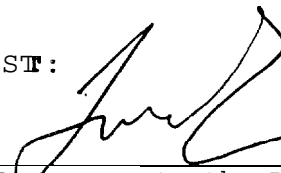
1. The sum of two million five hundred thousand (\$2,500,000) dollars may be needed in anticipation of Service Charge Revenues for the operation and maintenance of said district through April 28, 1999.
2. Said sum of \$2,500,000 requested does not exceed 85% of the anticipated Service Charge Revenues for the tax year.
3. The District agrees to repay this loan by April 28, 1999 together with interest at the current rate per annum received on similar types of investments by the county as determined by the County Treasurer.
4. The Secretary to this Board shall forward three certified copies of this resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

PASSED AND ADOPTED by the Board of Directors of the Aptos/La Selva Fire Protection District, County of Santa Cruz, State of California, this 25th day of June, 1998, by the following vote:

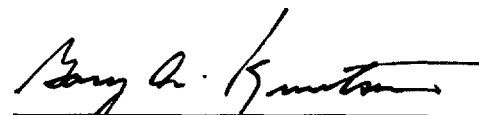
AYES: Chinn, Ebey, Griffin, Mack, Ramos  
NOES: None  
ABSENT: None  
ABSTAIN: None

  
\_\_\_\_\_  
President of the Board of Directors

ATTEST:

  
\_\_\_\_\_  
Secretary to the Board

REVIEWED AND RECOMMENDED:

  
\_\_\_\_\_  
Auditor-Controller

August 3, 1998  
Date

  
\_\_\_\_\_  
Treasurer-Tax Collector

August 3, 1998  
Date

BEFORE THE BOARD OF DIRECTORS OF THE  
BRANCIFORTE FIRE PROTECTION DISTRICT

**Resolution 98-07**

On the motion of Director Bressler  
duly seconded by Director  
the following Resolution is adopted:

**REQUEST FOR TEMPORARY TRANSFER OF FUNDS**

WHEREAS, the Branciforte Fire Protection District is in need of financial assistance during the period of July 1, 1998 through ~~April 30, 1999~~<sup>28</sup>:

WHEREAS, the Board of Supervisors of the County of Santa Cruz has, by Resolution No. 616-67, declared its approval and intention to provide needed tax anticipation funds pursuant to Constitution Article XIII, Section 25;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Board of Directors of the Branciforte Fire Protection District hereby determine and declare that:

1. The sum of \$200,000.00 is needed in anticipation of tax revenues for the operation and maintenance of said District through ~~April 30,~~<sup>28</sup> 1999.
2. The amount of secured taxes received plus the \$200,000.00 amount requested does not exceed 85% of the anticipated tax revenues for the tax year.
3. The District agrees to repay this loan by April 30<sup>28</sup> 1999, together with interest at the rate per annum received on similar types of investment by the County as determined by the County Treasurer.
4. The Secretary of this Board shall forward three copies of this Resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

PASSED AND ADOPTED BY THE Board of Directors of the Branciforte Fire Protection District, County of Santa Cruz, State of California, this 11th day of June, 1998, by the following vote:

AYES: Bressler, Cahill, Erickson, Holmes  
 NOES: 0  
 ABSENT: Echols  
 ABSTAIN: 0

RECEIVED  
 COUNTY OF SANTA CRUZ  
 JUNE 11 1998 11:08:23

RESOLUTION 98-7, REQUEST FOR TEMPORARY TRANSFER OF FUNDS

Page 2

ATTEST: *Robert J. Gray*  
Secretary of the Board

*Levon N. Eubank*  
Chairperson of the Board

REVIEWED AND RECOMMENDED:

*Barry A. Brunton*  
Auditor-Controller

August 3, 1998

Date

*Richard W. Bedel*  
Treasurer-Tax Controller

Distributed :

- County Auditor
- County Treasurer
- County Counsel

August 3, 1998

Date



**BEFORE THE BOARD OF DIRECTORS  
OF THE CENTRAL FIRE PROTECTION DISTRICT  
OF SANTA CRUZ COUNTY**

**RESOLUTION NO. 98-09**

**On motion of Director Simms  
Duly seconded by Director Howard  
the following Resolution is adopted.**

**RESOLUTION REQUESTING TEMPORARY TRANSFER OF FUNDS**

**WHEREAS**, the Central Fire Protection District of Santa Cruz County is in need of financial assistance during the period of July 1, 1998 to April 28, 1999; and

**WHEREAS**, the Board of Supervisors of the County of Santa Cruz has, by Resolution No.616-67, declared its approval of and intention to provide needed tax anticipation funds pursuant to Constitution Article XIII, Section 25;

**NOW, THEREFORE, BE IT RESOLVED AND ORDERED** that the Board of Directors of the Central Fire Protection District of Santa Cruz County hereby determine and declare that:

The sum of \$2,000,000. is needed in anticipation of tax revenues for the operation and maintenance of said district through April 28, 1999.

The amount of secured taxes received plus the amount requested does not exceed 85% of the anticipated tax revenues for the tax year.

The district agrees to repay this loan by April 28, 1999, together with interest at the current rate per annum received on similar types of investments by the county as determined by the County Treasurer.

The Secretary of this Board shall forward three certified copies of this Resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

**Resolution 98-09**  
**Page 2**

**PASSED AND ADOPTED BY THE** Board of Directors of the Central Fire Protection District of Santa Cruz County, County of Santa Cruz, State of California, this 14<sup>th</sup> day of July, 1998, by the following roll call vote:

**AYES:** Card, Howard, Simms, Khan, Darrough  
**NOES:** None  
**ABSTAIN:** None  
**ABSENT:** Pederson, Ridgway

Attest:   
Secretary of Board

  
Board Chair

Reviewed and Recommended:

  
Auditor/Controller

  
Treasurer-Tax Collector

**August 3, 1998**  
Date

**August 3, 1998**  
Date

*Distribution:*

*County Auditor*  
*County Treasurer*  
*County Counsel*

BEFORE THE BOARD OF DIRECTORS  
OF THE PAJARO VALLEY FIRE PROTECTIONS DISTRICT

RESOLUTION NO. 009-98

On motion of Director Stokes  
Duly Seconded By Director Johann

The following resolution is adopted.

REQUEST FOR TEMPORARY TRANSFER OF FUNDS

WHEREAS, the Pajaro Valley Fire Protection District is in need of financial assistance during the period of July 1 1998 to April 28, 1999 ; and

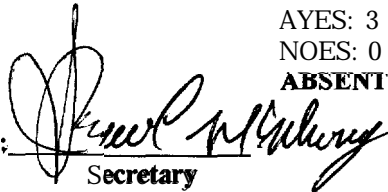
WHEREAS, the Board of Supervisors of the County of Santa Cruz has, by Resolution No. 616-67 declared its approval of and intention to provide needed tax anticipation funds pursuant of Constitution Article XVI, Section 6;

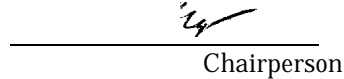
1. The sum of \$400,000 dollars is needed in anticipation of tax revenues for the operation and maintenance of said District until tax revenues are collected for the fiscal year.
2. Said sum of \$400,000 does not exceed 85% of the anticipated tax revenues for the tax year
3. The District agrees to repay this loan by April 28, 1999 from the first tax revenue investments by the County as determined by the County Treasurer.
4. The secretary of this board shall forward three certified copies of this resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

PASSED AND ADOPTED by the Governing Board of the Pajaro Valley Fire Protection District, County of Santa Cruz, State of California, the 15" day of July, 1998 by the following vote:

AYES: 3  
NOES: 0  
ABSENT: 2

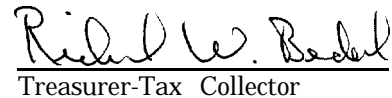
ATTEST :

  
Secretary

  
Chairperson

REVIEWED AND RECOMMENDED:

  
Auditor-Controller

  
Treasurer-Tax Collector

August 3, 1998  
Date

August 3, 1998  
Date

RIGLEY D  
SANTA CRUZ COUNTY  
AUDITOR-CONTROLLER  
98 JUL 30 AM 10:14

4M

SCOTTS VALLEY FIRE PROTECTION DISTRICT

RESOLUTION NO. 98-8

RESOLUTION REQUESTING  
TEMPORARY TRANSFER OF FUNDS

WHEREAS the Scotts Valley Fire Protection District is in need of financial assistance during the period of July 1, 1998 to April ~~30~~, 1999 ; and

28

WHEREAS the Board of Supervisors of the County of Santa Cruz has, by Resolution No. 6 16-67, declared its approval of and intention to provide needed tax anticipation funds pursuant to Constitution Article XIII, Section 25;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Board of Directors of the Scotts Valley Fire Protection District hereby determine and declare that:

The sum of \$2,000,000.00 is needed in anticipation of tax revenues for the operation and maintenance of said district through April ~~30~~, 1999.

28

The amount of secured taxes received plus the \$2,000,000.00 amount requested does not exceed 85% of the anticipated tax revenues for the tax year.

The district agrees to repay this loan by April ~~30~~<sup>28</sup>, 1999, together with interest at the current rate per annum received on similar types of investments by the county as determined by the County Treasurer.

The Secretary of this Board shall forward three certified copies of this Resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

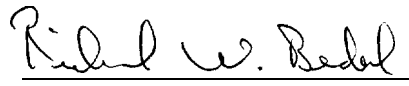
PASSED AND ADOPTED BY THE Board of Directors of the Scotts Valley Fire Protection District, County of Santa Cruz, State of California, this 10th day of June, 1998 by the following vote:

AYES: *ASHFIELD, BELL, BLY, BUSTICHI*  
NOES:  
ABSENT: *CLARK*

  
Chairman of said Board

ATTEST:   
Secretary of Board

REVIEWED AND RECOMMENDED:  
  
Auditor-Controller

  
Treasurer-Tax Collector

August 3, 1998  
Date

August 3, 1998  
Date

DISTRIBUTED:  
County Auditor  
County Treasurer  
County Counsel

Resolution 97-98-005
Request for Temporary Transfer of Funds

On the motion of Trustee WILLIAMS

Duly seconded by Trustee WILLET

the following resolution is adopted:

WHEREAS the Happy Valley Elementary School District is in need of financial assistance during the period of July 1, 1998 through April 28, 1999, and

WHEREAS the Board of Supervisors of the County of Santa Cruz has, by Resolution #616-67, declared its approval of and intention to provide needed tax anticipation funds pursuant to Constitution Article XVI, Section 6,

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Governing Board of the Happy Valley Elementary School District hereby determine and declare that:

- 1. The sum of 85% of the anticipated taxes is needed in anticipation of tax revenues for the operation and maintenance of said district until tax revenues are collected for the fiscal year.
2. The district agrees to repay this loan from the first tax revenue together with interest at the current rate per annum received on similartypes of investments by the county as determined by the County Treasurer.
3. The secretary to this board shall forward three certified copies of this resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

PASSED AND ADOPTED by the Governing Board of the Happy Valley Elementary School District, County of Santa Cruz, State of California, this 18th day of March, 1998 by the following vote:

AYES: 3 MCGUIRE, WILLIAMS, WILLET

NOES: b

ABSTAIN: 0

ABSENT: 2 PURNELL, HYLTON

Charles Brothers
Secretary, Happy Valley Board of Trustees

McGuire
President, Happy Valley Board of Trustees

Reviewed and Recommended:
Barney Finlay, Business Manager
Santa Cruz County Office of Education

August 3, 1998
Auditor-Controller Date

Richard W. Bedel
August 3, 1998
Treasurer-Tax Collector Date

RESOLUTION #1997/98-26  
REQUEST FOR TEMPORARY TRANSFER OF FUNDS

WHEREAS, the Live Oak School District is in need of financial assistance during the period of July 1, 1998 to April 30, 1999;  
28

WHEREAS, the Board of Supervisors of the County of Santa Cruz has, by Resolution 6 16-67, declared its approval of an intention to provide needed tax anticipation funds pursuant to Constitution Article XVI, Section 6;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Governing Board of the Live Oak School District hereby determines and declares that:

1. The sum of \$650,000 dollars is needed in anticipation of tax revenues for the operation and maintenance of said district until tax revenues are collected for the fiscal year.
2. Said sum of \$650,000 does not exceed 85% of the anticipated tax revenues for the tax year.
3. The District agrees to repay this loan from the first tax revenue together with interest at the current rate per annum received on similar types of investments by the county as determined by the County Treasurer.
4. The secretary to this board shall forward three certified copies of this resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

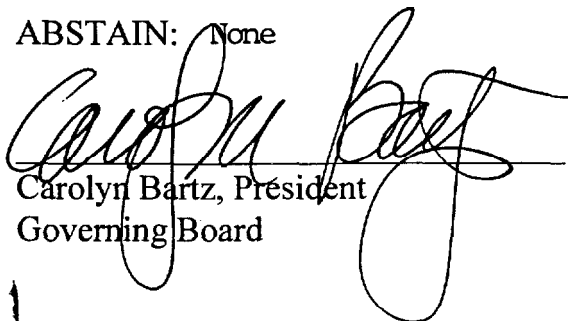
PASSED AND ADOPTED by the Governing Board of the Live Oak Elementary School District, County of Santa Cruz, State of California, this 2nd day of June, 1998, by the following vote:

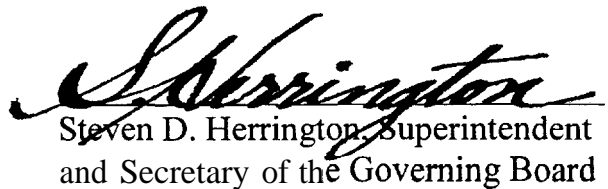
AYES: President Carolyn Bartz, Clerk Bernard Bricmont, Corinne Gordon, Karen Palmer, and Pauline Poen

NOES: None

ABSENT: None

ABSTAIN: None

  
Carolyn Bartz, President  
Governing Board

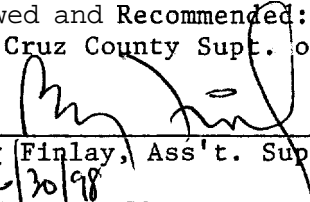
  
Steven D. Herrington, Superintendent  
and Secretary of the Governing Board

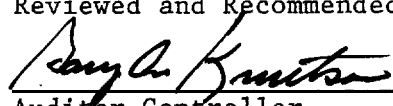
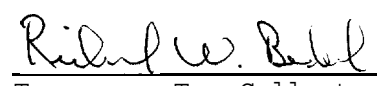
Live Oak School District

REQUEST FOR **TEMPORARY LOAN**  
(CASH FLOW)

<u>Item</u>	<u>Receipt</u>	<u>Expenditures</u>	<u>Cash Balance</u>
7/30 Cash			360,000
Income	60,000		
Liabilities		95,000	
Accounts Receivable	30,000		
Expenditures		300,000	55,000
8/31 Income	140,000		
Liabilities		30,000	
Accounts Receivable	20,000		
Expenditures		320,000	(135,000)
9/30 Income	385,000		
Liabilities		18,000	
Accounts Receivable	5,000		(388,000)
Expenditures		625,000	
10/31 Income	520,000		
Accounts Receivable	-0-		
Expenditures		620,000	(488,000)
11/30 Income	500,000		
Accounts Receivable	-0-		
Expenditures		610,000	(598,000)
12/31 Income	500,000		
Accounts Receivable	-0-		
Expenditures		370,000	(468,000)
1/31 Income	625,000		
Accounts Receivable	-0-		
Expenditures		610,000	(453,000)
2/28 Income	625,000		
Accounts Receivable	-0-		
Expenditures		620,000	(448,000)
3/31 Income	650,000		
Accounts Receivable	-0-		
Expenditures		630,000	(425,000)
4/30 Income	650,000		
Accounts Receivable	-0-		
Expenditures		580,000	(358,000)
5/31 Income	650,000		
Accounts Receivable	-0-		
Expenditures		580,000	(288,000)
6/30 Income	668,000		
Accounts Receivable	200,000		
Expenditures		580,000	-0-

A temporary loan in the amount of \$650,000 is requested-by:  
Live Oak Elementary School District: By: Dale Thurston

Reviewed and Recommended:  
Santa Cruz County Supt. of Schools  
By:   
Barney Finlay, Ass't. Supt. Business  
Date: 6/30/98

Reviewed and Recommended:  
  
Auditor-Controller August 3, 1998  
Date  
  
Treasurer-Tax Collector August 3, 1998  
Date

Mountain Elementary School District  
RESOLUTION 98/99/01

On the motion of Trustee \_\_\_\_\_  
Duly seconded by Trustee: , , , ,  
The following resolution is adopted:

REQUEST FOR TEMPORARY TRANSFER OF FUNDS

WHEREAS the Mountain Elementary School District is in need of financial assistance during the period of 1999; July 1, 1990 - April 30,

April 28

WHEREAS the Board of Supervisors of the County of Santa Cruz has, by Resolution No. 616-67, declared its approval of and intention to provide needed tax anticipation funds pursuant to Constitution Article XVI, Section 6;

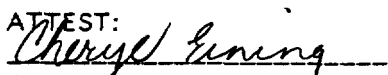
NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the governing board of the Mountain Elementary School District hereby determine and declare that:

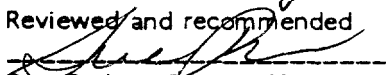
1. The sum of \$90,000 Dollars is needed in anticipation of tax revenues for the operation and maintenance of said district through the fiscal year.
2. Said sum of \$90,000., the amount of secured taxes recieved plus \$90,000., amount requested does not exceed 85% of the anticipated tax revenues for the tax year.
3. The district agrees to repay this loan by April 28 ~~June 30, 1999~~, together with interest at the *current* rate per annum received on similar types of investments by the county as determined by the County Treasurer.
4. The secretary of this board shall forward three certified copies of this resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

PASSED AND ADOPTED BY THE Governing Board of the Mountain Elementary School District, County of Santa Cruz, State of California, this 13<sup>th</sup> day of July 1998, by the following vote:

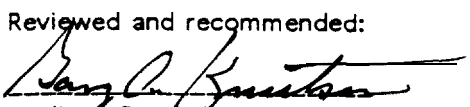
AYES: 4 TRUSTEES  
NOES: 0 TRUSTEES  
ABSENT: TR U S T E E

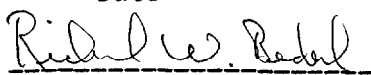
  
President of said Board

ATTEST:  
  
Secretary of said Board

Reviewed and recommended  
  
Sue Parker, Fiscal Officer  
Santa Cruz County Office  
of Education

8-15-98  
Date

Reviewed and recommended:  
  
Auditor-Controller  
August 3, 1998  
Date

  
Treasurer-Tax Collector  
August 3, 1998  
Date