



GOVERNMENTAL CENTER

701 OCEAN STREET, SANTA CRUZ, CALIFORNIA 950604070

JOHN A. FANTHAM
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August 13, 1998

SANTA CRUZ COUNTY BOARD OF SUPERVISORS
701 Ocean Street
Santa Cruz, California 95060

SUBJECT: TRACT 1274 - SEASCAPE RESORT, PHASE IV, BENCH "D"

Members of the Board:

On September 30, 1991, the Board of Supervisors approved the final map for this subdivision. The Public Works Department inspected the constructed improvements and found they are complete and acceptable. The developers provided surety bonds to cover the following:

| | |
|-------------------------------|-----------|
| Faithful Performance Security | \$677,500 |
| Labor and Materials Security | \$338,750 |

The Subdivision Agreement provides that at the time the Board of Supervisors accepts the improvements, and coincident with the release of the Faithful Performance Security, a sufficient amount of said security shall be retained to provide for the Guarantee, Warranty, and Maintenance of Work Security (\$338,750).

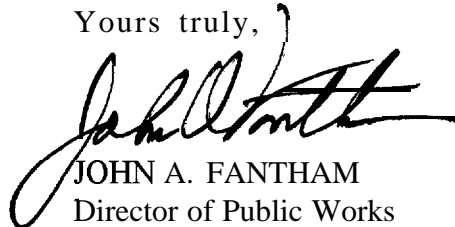
The inspection fee has been paid in full.

It is therefore recommended that the Board of Supervisors take the following action:

1. Accept the site improvements as complete in accordance with previously approved plans.
2. Direct the Clerk of the Board to release the Faithful Performance Security and retain sufficient funds from the Faithful Performance Security to provide for the Guarantee, Warranty, and Maintenance of Work Security.

3. If, at the end of three months, a search of the records by the Auditor-Controller's Office reveals no posted liens against the project, authorize the Clerk of the Board to release the Labor and Materials Security. The Guarantee, Warranty, and Maintenance of Work Security will be released at the end of 12 months provided there are no problems with the improvements.


Yours truly,



JOHN A. FANTHAM
Director of Public Works

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RECOMMENDED FOR APPROVAL:



County Administrative Officer

copy to: Public Works
 Building Inspection