



COUNTY OF SANTA CRUZ

Dec 97

SUSAN A. MAURIELLO, J.D., COUNTY ADMINISTRATIVE OFFICER

701 OCEAN STREET, SUITE 520
SANTA CRUZ, CA 95060
(408) 454-2 100 FAX: (408) 454-3420
TDD: (408) 454-2 123

September 16, 1998

Agenda: September 22, 1998

BOARD OF SUPERVISORS
County of Santa Cruz
701 Ocean Street
Santa Cruz, CA 95060

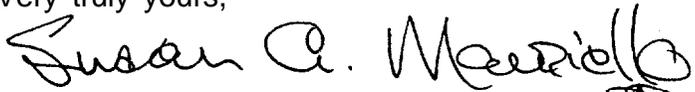
Micro Loan Program for Small Businesses

Dear Members of the Board:

At Budget Hearings, your Board received a report on the results of the first 18 months of the pilot Micro Loan Program agreement between the County and the California Coastal Rural Development Corporation. At the time of our report, statistics for the final contract period, January 1, 1998 through June 30, 1998, were not available, as the contract had not concluded.

Staff is working with California Coastal to compile statistics for the final contract period. It is therefore **RECOMMENDED** that your board defer the final report on the Micro Loan Program for Small Businesses to October 6, 1998.

Very truly yours,


SUSAN A. MAURIELLO
County Administrative Officer

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