



# County of Santa Cruz

## DEPARTMENT OF PUBLIC WORKS

701 OCEAN STREET, ROOM 410, SANTA CRUZ, CA 950604070  
(831) 454-2160 FAX (831) 454-2385 TDD (831) 454-2123

JOHN A. FANTHAM  
DIRECTOR OF PUBLIC WORKS

**AGENDA:** December 15, 1998

December 3, 1998

SANTA CRUZ COUNTY BOARD OF SUPERVISORS  
701 Ocean Street  
Santa Cruz, California 95060

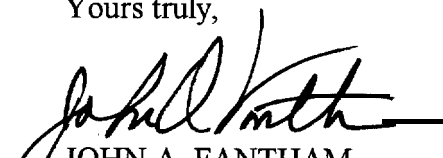
**SUBJECT: PARTIAL RELEASE OF SECURITIES, TRACT 1306,  
HEATHER TERRACE, CAPITOLA ROAD**

Members of the Board:

The final map for Tract 1306, Heather Terrace, was approved by your Board on June 2, 1998. The Subdivision Agreement for the tract allows for partial release of the eligible portion of the Faithful Performance Security when a requisite portion of the work of improvements has been completed. As shown in Exhibit "A" and verified by the Director of Public Works, a requisite portion of the work of improvements has been completed by the subdivision to qualify for a programmed release.

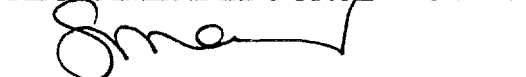
It is therefore recommended that the Board of Supervisors authorize the Director of Public Works to make a partial release of the Faithful Performance Security submitted for Tract 1306, Heather Terrace, in accordance with Exhibit "A".

Yours truly,

  
JOHN A. FANTHAM  
Director of Public Works

GG:bbs  
Attachment

RECOMMENDED FOR APPROVAL:

  
County Administrative Officer

copy to: Westbrook Homes LLP  
Ifland Engineers  
Planning Department  
Public Works Department

EXHIBIT "A"Heather Terrace, Tract 1306

(1) Faithful Performance Security (FP)	\$825,600.00	
(2) Portion of FP eligible for release upon completion of improvements		\$412,800.00
(3) Dollar value of required improvement completed as of 1 1/25/98	\$250,000.00	
(4) Maximum portion of FP eligible for release before final completion of improvements, per paragraph 3A. of the Subdivision Agreement (50% of "(2)", above)		\$206,400.00
Amount of FP recommended for release		<u>\$206,400.00</u>