



COUNTY OF SANTA CRUZ

AUDITOR-CONTROLLER'S OFFICE

701 OCEAN STREET, ROOM 100

SANTA CRUZ, CA 95060

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GARY A. KNUTSON, AUDITOR-CONTROLLER

Chief Deputy Auditor-Controllers

Pam Silbaugh, Accounting

Suzanne Young, Audit and Systems

Kathleen Hammons, Budget and Tax

AGENDA: January 12, 1999

December 7, 1998

BOARD OF SUPERVISORS

County of Santa Cruz

701 Ocean Street

Santa Cruz, CA 95060

SUBJECT: **TREASURER QUARTERLY CASH COUNT**

Dear Members of the Board:

Attached is the statement of the count of money in the treasury at September 23, 1998. In accordance with Government Code Section 26920 et seq. this office counts the treasury cash quarterly. In addition, our quarterly procedures include:

- . Verifying that cash balances reconcile to the accounting records,
- Periodic confitions of balances and investments with depositories and the safekeeping agent, and
- . Testing **all** investments for compliance with the Government Code Section 53600 and with the County's Investment Policy.

We found the Treasurer's records of cash and investments were in agreement with the accounting records in the Auditor-Controller's Office. Investments were in compliance with the investment restrictions set forth in the Government Code and the County's Investment Policy.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD ACCEPT AND FILE THIS REPORT.

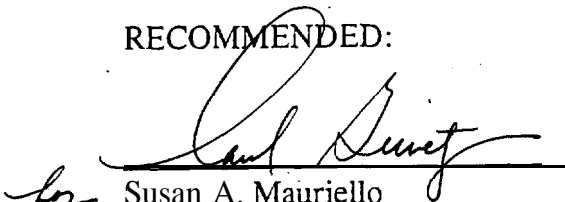
Very truly yours,



GARY A. KNUTSON
Auditor-Controller

GK:SY:bk
Attachment

RECOMMENDED:



Susan A. Mauriello
County Administrative Officer

cc: Treasurer-Tax Collector
County Counsel
Auditor-Controller

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STATEMENT OF COUNT OF MONEY IN TREASURY

TO WHOM IT MAY CONCERN:

I, Gary A. Knutson, Auditor-Controller of the County of Santa Cruz, State of California, hereby certify that on the 24th day of September, 1998, at 8:00 a.m., I counted the money in the Treasury of said County of Santa Cruz pursuant to the provisions of Section 26920 et seq of the Government Code of the State of California. I hereby make the following statement:

The money and receipts for bank deposits and investments
in the Treasury on September 23, 1998 as shown by the
books in my office should have been \$331,315,021.68

The amounts of money and receipts for bank deposits and
investments in the Treasury actually were \$331,315,021.68

The amounts and kinds of money and the amounts of receipts for bank deposits and investments which were actually in the Treasury are described in the following schedule:

Currency and coin on hand	\$ 25,240.44	
Checks on hand	<u>941,583.32</u>	\$ 966,823.76
Transactions after close of. business		<u>(200,319.11)</u>
Checks, currency, and coin on hand at dose of business		\$ 766.X4.65
<u>Cash in banks</u>		
Active accounts		13,020,428.75
<u>Pooled investments</u>		
Guaranteed Investment Contracts		46,783,630.12
Repurchase agreements		27,553,913.44
Bankers' acceptances		4,875,677.78
Federal government securities		25,904,634.55
Other investments		<u>219,940,512.04</u>
GRAND TOTAL		<u>\$331,315,021.68</u>

I, Gary A. Knutson, having been duly sworn, depose and say that the foregoing is a true statement of the count of money in the Treasury of the County of Santa Cruz taken by me or under my direction on September 24, 1998.

Gary A. Knutson
GARY A. KNUTSON, AUDITOR-CONTROLLER

Sworn and subscribed to before me
this 16 day of Dec.

Richard W. Bedal
RICHARD W. BEDAL, COUNTY CLERK

cc: County Clerk
Treasurer