



County of Santa Cruz

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REDEVELOPMENT AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 950604000

(831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

TOM BURNS, AGENCY ADMINISTRATOR

January 5, 1999

Agenda: January 26, 1999

Board of Supervisors
County of Santa Cruz
701 Ocean Street
Santa Cruz, CA 95060

SUBMISSION OF ANNUAL FINANCIAL REPORTS OF THE SANTA CRUZ COUNTY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR ENDED JUNE 30, 1998

Dear Members of the Board:

Pursuant to Section 33080.1 of the Health and Safety Code of the State of California, attached are:

- *The Financial Statements and Report of Independent Certified Public Accountants of the Santa Cruz County Redevelopment Agency for the fiscal year ending June 30, 1998;
- The Annual Report of Financial Transactions of Community Redevelopment Agencies; and
- The Annual Report of Housing Activity of Community Redevelopment Agencies.

The Audit Opinion was unqualified in stating that the financial position of the Santa Cruz County Redevelopment Agency is presented fairly, in all material respects, and that the results of our operations for the year ended June 30, 1998 are in conformity with generally accepted accounting principles. In addition to copies being provided for each Board member, a copy of the report is on file with the Clerk of the Board.

It is therefore RECOMMENDED that your Board accept and file these reports.

Very truly yours,

Tom Burns
Redevelopment Agency Administrator

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RECOMMENDED:

for 
SUSAN A. MAURIELLO
County Administrative Officer

Attachments:

1. Annual Financial Statements and Report of Independent Certified Public Accountants of the Santa Cruz County Redevelopment Agency (on file with the Clerk of the Board and a copy to each Board Member)
2. Annual Report of Financial Transactions of Community Redevelopment Agencies (on file with the Clerk of the Board and a copy to each Board Member)
3. Annual Report of Housing Activity of Community Redevelopment Agencies (on file with the Clerk of the Board and a copy to each Board Member)

Copy to: County Administrative Office
Auditor-Controller
County Counsel
Redevelopment Agency

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