



# COUNTY OF SANTA CRUZ

131

## Personnel Department Risk Management

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AGENDA: March 23, 1999

March 9, 1999

Board of Supervisors  
County of Santa Cruz  
701 Ocean Street  
Santa Cruz, CA 95060

### PROPERTY INSURANCE RENEWAL

Dear Members of the Board:

The County's property insurance policy is renewed each March. The County's policy is with the CSAC-Excess Insurance Authority, a statewide joint powers authority, which provides property insurance for 43 California counties.

The property insurance quote for the 1999-00 policy year which begins March 31, 1999 provides for an estimated premium of \$150,000. This is a savings of approximately \$8,000 from the 1998-99 premium. Earthquake policy limits have been maintained at \$100 million with a deductible of 5% and, as in the past, our county shares limits with Monterey, San Diego, Contra Costa and Sonoma counties for most of our insured locations based upon designated geographic areas.

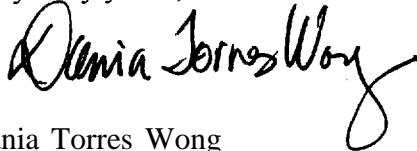
The CSAC-Excess Insurance Authority renewal policy is similar to the current property insurance policy with the following enhancements:

- Decrease in the flood deductible for County owned properties from \$100,000 to \$25,000.
- Increase in contamination coverage limit from \$500,000 to \$1 million.
- Coverage for roads and bridges with localized damage by insured perils and not within a FEMA and/or OES declared disaster area with a deductible of \$1.5 million.
- Addition of Sheriff's horses as well as dogs to the animal coverage.

The CSAC-Excess Insurance Authority policy renews each year on March 31 with the premium due on July 1. The estimated premium of \$150,000 has been included in the Liability/Property budget request for 1999-00.

It is RECOMMENDED that your Board accept the renewal quote from the CSAC-Excess Insurance Authority and authorize Risk Management to renew the County 's property insurance policy effective March 31, 1999 with the premium to be paid after the approval of the 1999-00 Liability/Property budget.

Very truly yours,




Dania Torres Wong  
Personnel Director

DTW:JM/jm

cc: Auditor-Controller

RECOMMENDED:



Pat Busch  
Acting County Administrative Officer