



COUNTY OF SANTA CRUZ

AUDITOR-CONTROLLER'S OFFICE

701 OCEAN STREET, ROOM 100
SANTA CRUZ, CA 95060

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GARY A. KNUTSON, AUDITOR-CONTROLLER

Chief Deputy Auditor-Controllers

Pam Silbaugh, Accounting

Suzanne Young, Audit and Systems

Kathleen Hammons, Budget and Tax

AGENDA: April 13, 1999

March 22, 1999

BOARD OF SUPERVISORS
County of Santa Cruz
701 Ocean Street
Santa Cruz, CA 95060

SUBJECT: **TREASURER QUARTERLY CASH COUNT**

Dear Members of the Board:

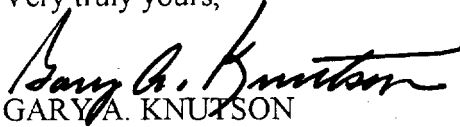
Attached is the statement of the count of money in the treasury at December 21, 1998. In accordance with Government Code Section 26920 et seq. this office counts the treasury cash quarterly. In addition, our quarterly procedures include:

- Verifying that cash balances reconcile to the accounting records,
- Periodic confirmations of balances and investments with depositories and the safekeeping agent, and
- Testing all investments for compliance with the Government Code Section 53600 and with the County's Investment Policy.

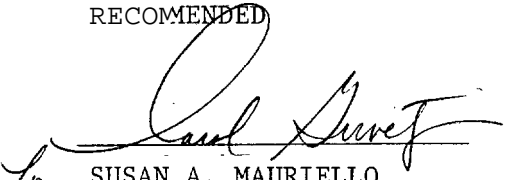
We found the Treasurer's records of cash and investments were in agreement with the accounting records in the Auditor-Controller's Office. Investments were in compliance with the investment restrictions set forth in the Government Code and the County's Investment Policy.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD ACCEPT AND FILE THIS REPORT.

Very truly yours,


GARY A. KNUTSON
Auditor-Controller

RECOMENDED


for SUSAN A. MAURIELLO
County Administrative Officer

GK:mh
Attachment

cc: Treasurer-Tax Collector
County Counsel
Auditor-Controller

STATEMENT OF COUNT OF MONEY IN TREASURY

TO WHOM IT MAY CONCERN:

I, Gary A. Knutson, Auditor-Controller of the County of Santa Cruz, State of California, hereby certify that on the 22nd day of December, 1998, at 8:00 a.m., I counted the money in the Treasury of said County of Santa Cruz pursuant to the provisions of Section 26920 et seq of the Government Code of the State of California. I hereby make the following statement:

The money and receipts for bank deposits and investments in the Treasury on December 21, 1998 as shown by the books in my office should have been \$375,718,938.42

The amounts of money and receipts for bank deposits and investments in the Treasury actually were \$375,718,938.42

The amounts and kinds of money and the amounts of receipts for bank deposits and investments which were actually in the Treasury are described in the following schedule:

Currency and coin on hand	\$ 21,450.44	
Checks on hand	<u>946,020.67</u>	\$ 967,471.11
Transactions after close of business		<u>(151,224.60)</u>
Checks, currency, and coin on hand at close of business		\$ 952,246.51
<u>Cash in banks</u>		
Active accounts		11,627,583.76
<u>Pooled investments</u>		
Commercial Paper		89,585,563.89
Medium Term Notes		90,783,726.34
Negotiable CDs		107,207,007.48
Repurchase agreements		29,000,000.00
Other investments		<u>46,562,810.44</u>
GRAND TOTAL		<u>\$375,718,938.42</u>

I, Gary A. Knutson, having been duly sworn, depose and say that the foregoing is a true statement of the count of money in the Treasury of the County of Santa Cruz taken by me or under my direction on December 22, 1998.


GARY A. KNUTSON, AUDITOR-CONTROLLER

Sworn and subscribed to before me
this 1998 day of March


RICHARD W. BEDAL, COUNTY CLERK

cc: County Clerk
Treasurer