



County of Santa Cruz

GENERAL SERVICES DEPARTMENT

701 OCEAN STREET, SUITE 330, SANTA CRUZ, CA 95060-4073

(831) 454-2210 FAX: (831) 454-2710 TDD: (831) 454-2123

ROY HOLMBERG, DIRECTOR

May 6, 1999

Agenda: May 18, 1999

Board of Supervisors
County of Santa Cruz
701 Ocean Street
Santa Cruz, California 95060

Dear Members of the Board:

RESOLUTION TO RECOGNIZE INCEPTION OF VEHICLE LEASE

On March 25, 1997, your Board approved an agreement with the CalLease Public Funding Corporation in order to allow the County to enter into lease purchases. As part of the fiscal year 1998-1999 budget, your Board approved acquisition of fourteen vehicles under the lease purchase plan.

Funds are available in various departments' budgets for current year lease payments (four vehicles for the District Attorney's Office; one for the Sheriff Detention's Department; and nine for the General Services Department - Division of Fleet Services). In order to finalize these transactions, financial documents need to be approved.

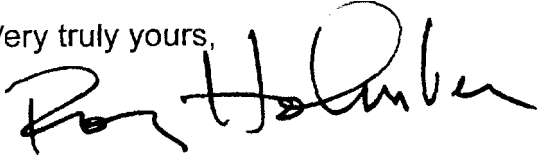
It is therefore RECOMMENDED that your Board:

1. Approve the attached resolution (AUD-60) to recognize the Inception of Lease for the 1998-99 fiscal year; and

Inception of Vehicle Lease
May 18, 1999
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2. Authorize the General Services Director to execute the lease agreement.

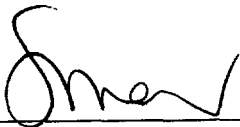
Very truly yours,



ROY K. HOLMBERG
Director of General Services

RH/bd3/vehlease

RECOMMENDED:



SUSAN A. MAURIELLO
County Administrative Officer

Attachment: AUD 60

cc: County Administrative Office
District Attorney
Sheriff-Detention
General Services Department

BEFORE THE BOARD OF SUPERVISORS
OF THE COUNTY OF SANTA CRUZ, STATE OF CALIFORNIA

RESOLUTION NO. _____

On the motion of Supervisor _____
duly seconded by Supervisor _____
the following resolution is adopted:

RESOLUTION ACCEPTING UNANTICIPATED REVENUE

WHEREAS, the County of Santa Cruz is a recipient of funds from LEASE EXCEPTION
_____ for VEHICLES _____ program; and

WHEREAS, the County is recipient of funds in the amount of \$ 294,950
which are either in excess of those anticipated or are not specifically set forth in the
current fiscal year budget of the County; and

WHEREAS, pursuant to Government Code Section 29130(c)/29064(b), such funds may
be made available for specific appropriation by a four-fifths vote of the Board of
Supervisors.

NOW, THEREFOR, BE IT RESOLVED AND ORDERED that the Santa Cruz County
Auditor-Controller accept funds in the amount of \$ 294,950 into


Department GENERAL SERVICES, FLEET SERVICES DIVISION

TIC	Index Number	Revenue Subobject Number	Account Name	Amount
001	333500	2473	Inception of Lease	294,950

and that such funds be and are hereby appropriated as follows:

TIC	Index Number	Expenditure Subobject Number	PRJ/UCD	Account Name	Amount
021	333500	8409		Mobile Equipment	294,950

DEPARTMENT HEAD I hereby certify that the fiscal provisions have been researched
and that the Revenue(s) (has been) (will be) received within the current fiscal year.

By  t
Department Head

e _____

COUNTY ADMINISTRATIVE OFFICER33

Recommended to Board

Not Recommended to Board

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Cruz,
State of California, this _____ day of _____ 19_____
by the following vote (requires four-fifths vote for approval):

AYES: SUPERVISORS

NOES: SUPERVISORS

ABSENT: SUPERVISORS

Chairperson of the Board

ATTEST:

Clerk of the Board

APPROVED AS TO FORM:

APPROVED AS TO ACCOUNTING DETAIL:

Harry A. Oberhelman
County Counsel

Linda Chou, 5/4/99
Auditor-Controller

Distribution:

Auditor-Controller

County Counsel

County Administrative Officer

Originating Department

SCHEDULE 1

DATED AS OF: April 15, 1999

L E S S O R : CaLease Public Funding Corporation
1100 K Street, Suite 101
Sacramento, CA 95814

LESSEE: County of Santa Cruz, California
701 Ocean Street
Santa Cruz, CA 95060

MASTER LEASE AGREEMENT: Master Lease Agreement dated as of March 25, 1997, between Lessor and Lessee

MASTER LEASE AGREEMENT SUPPLEMENT: Master Lease Agreement Supplement No. 6 dated as of April 15, 1999, between Lessor and Lessee

INTEREST AND PRINCIPAL COMPONENT PAYMENT SCHEDULE

Base Rental Due Date	Total Base Rental Payment	Principal Component	Interest Component at 5.65%	Prepayment Purchase Option*
15-Jul-99	14,747.46	11,140.06	3,607.40	248,632.71
15-Oct-99	14,747.46	11,297.41	3,450.05	236,931.00
15-Jan-00	14,747.46	11,456.99	3,290.47	225,085.94
15-Apr-00	14,747.46	11,618.82	3,128.64	213,095.78
15-Jul-00	14,747.46	11,782.93	2,964.53	200,958.74
15-Oct-00	14,747.46	11,949.37	2,798.09	188,673.02
15-Jan-01	14,747.46	12,118.15	2,629.31	176,236.80
15-Apr-01	14,747.46	12,289.32	2,458.14	163,648.24
15-Jul-01	14,747.46	12,462.91	2,284.55	150,905.47
15-Oct-01	14,747.46	12,638.95	2,108.51	138,006.60
15-Jan-02	14,747.46	12,817.47	1,929.99	124,949.72
15-Apr-02	14,747.46	12,998.52	1,748.94	111,732.89
15-Jul-02	14,747.46	13,182.12	1,565.34	98,354.16
15-Oct-02	14,747.46	13,368.32	1,379.14	84,811.54
15-Jan-03	14,747.46	13,557.15	1,190.31	71,103.02
15-Apr-03	14,747.46	13,748.64	998.82	57,226.57
15-Jul-03	14,747.46	13,942.84	804.62	43,180.14
15-Oct-03	14,747.46	14,139.78	607.68	28,961.64
15-Jan-04	14,747.46	14,339.51	407.95	14,568.96
15-Apr-04	<u>14,747.46</u>	<u>14,542.04</u>	<u>205.42</u>	0.00
	<u>294,949.20</u>	<u>255,391.30</u>	<u>39,557.90</u>	

*Per Section 6.06(c), this column represents principal component plus premium, if any.