



# COUNTY OF SANTA CRUZ

191

## Personnel Department Risk Management

701 OCEAN STREET, SUITE 310  
SANTA CRUZ, CA 95060

TELEPHONE: (831) 454-2600  
FAX: (831) 454-2245  
TDD: (831) 454-2123

AGENDA: June 15, 1999

BOARD OF SUPERVISORS  
County of Santa Cruz  
701 Ocean Street  
Santa Cruz, CA 95060

### VARIOUS INSURANCE POLICY RENEWALS

Dear Members of the Board:

Each year at this time we provide your Board with insurance renewal information for the various insurance policies. Below is the renewal information for the 1999-00 policy year:

Property Insurance - The property insurance policy renewed in March 1999 and the renewal premium was anticipated to be \$150,000. Through additional negotiations with the Underwriter, the final renewal premium is actually \$145,000. This is a savings of \$5,000.

Non-Owned Aircraft Liability Insurance - The initial renewal quote for this insurance is \$9,775. We have asked the broker to revisit other markets to try and obtain a smaller renewal quote. The 1998-99 premium was \$8,146.

Excess Workers' Compensation Insurance - The excess Workers' Compensation insurance renewal premium is \$70,418. This is a savings of over \$4,000 from the 1998-99 premium.

Excess Liability Insurance - In FY 1998-99 we lowered the Self-Insured Retention (deductible) to \$500,000 and increase our limits of liability to \$25 million. We are recommending continuing with this level of insurance for the 1999-00 policy year. The renewal premium is \$85,000, with one time dividend savings of \$15,000. This is a savings of \$66,228 from the 1998-99 premium.

Boiler and Machinery - There is a small increase in the renewal premium from the 1998-99 cost of \$4,072 for the 1999-00 policy period. The 1999-00 renewal premium is \$5,500 which is an increase of \$1,428 from the 1998-99 premium.

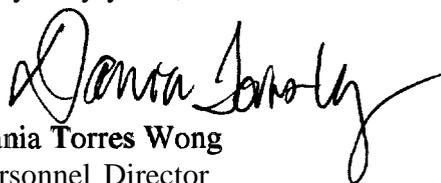
Crime/Bond - This policy was last written on a three year policy period. For the 1999-00 policy period the broker was able to negotiate a more advantageous premium with a one year policy. The 1999-00 premium is \$7,500.

Fine Arts - This policy covers the art work displayed in various County buildings. a premium continues to remain constant at \$575.

It is RECOMMENDED that your Board authorize the Personnel Director, subject to the approval of the 1999-00 Liability/Property Budget (Index Code 5 15200) and Workers' Compensation Budget (Index Code 5 15300) to renew:

- a) Property insurance at the premium of \$145,000;
- b) Non-owned aircraft liability insurance at an amount not to exceed \$9,775;
- c) Excess Workers' Compensation insurance at the premium of \$70,418;
- d) Excess liability insurance at the premium of \$85,000;
- e) Boiler and Machinery insurance at the premium of \$5,500;
- f) Crime/Bond insurance at the premium of \$7,500;
- g) Fine arts insurance at the premium of \$575.

Very truly yours,

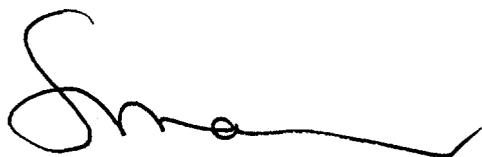


Dania Torres Wong  
Personnel Director

DTW:JM/jm

cc: Auditor-Controller  
County Counsel

RECOMMENDED:



SUSAN A. MAURIELLO  
County Administrative Officer