



# County of Santa Cruz 581

## DEPARTMENT OF PUBLIC WORKS

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JOHN A. FANTHAM  
DIRECTOR OF PUBLIC WORKS

**AGENDA: JUNE 22, 1999**

June 15, 1999

### SANTA CRUZ COUNTY BOARD OF SUPERVISORS

701 Ocean Street  
Santa Cruz, California 95060

**SUBJECT: SUNSET BEACH WATER MAIN EXTENSION PROJECT ASSESSMENT DISTRICT, SAND DOLLAR BEACH REFUNDING REASSESSMENT DISTRICT, AND PLACE DE MER REFUNDING REASSESSMENT DISTRICT**

#### Members of the Board:

Your Board adopted Resolution of Intention No. 236-97 on May 20, 1997, for the formation of the Sunset Beach Water Main Extension Project Assessment District. Changes and modifications to the original engineer's estimate were adopted on February 2, 1999, in order to finance higher than expected construction costs. The Assessment Attorney, Mr. Robert Haight, is recommending that the issue of the construction bonds for the Sunset Beach Water Main Extension Project be combined with a refunding of bonds for the Sand Dollar Beach and Place De Mer Assessment Districts. This will provide lower interest rates without extending the bond term of the previously issued bonds, thus creating a savings to be passed along to the property owners.

A resolution ordering changes and modifications is necessary to correct charges on a vacant parcel in the Sunset Beach Subdivision.

Presented for your consideration are appropriate resolutions to approve the sale of bonds for the new Sunset Beach Water Main Extension Project and the refunding of the Sand Dollar Beach and Place De Mer Assessment Districts.

As a separate item, the Santa Cruz Public Finance Authority will consider adoption of resolutions relating to purchase and sale of bonds for the subject assessment districts.

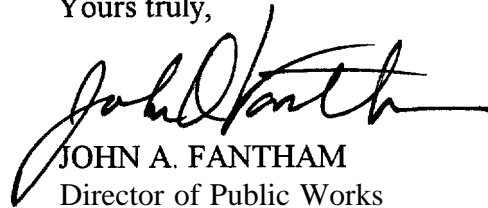
On June 8, 1999, your Board deferred adoption of a Resolution of Award of Contract to allow for issuance of bonds. It is now appropriate to adopt the Resolution of Award of Contract as part of today's actions.

It is therefore recommended that the Board of Supervisors take the following action:

1. Adopt the following resolutions for the Sand Dollar Beach and Place De Mer Refunding Reassessment Districts:
  - a) Resolution Stating Public Interest or Necessity and of Intention to Refund Bonds and Levy Reassessments as Security Therefore
  - b) Resolution Appointing Reassessment Engineer and Bond Counsel
  - c) Resolution Adopting Reassessment and **Refunding** Report, Confirming the Reassessment and Ordering the Refunding of Bonds
  - d) Resolution Determining Reassessments and Providing for the Issuance of Bonds Pursuant to the “Refunding Act of 1984 for 19 15 Act Improvement Bonds”
  - e) Resolution Awarding the Sale of Bonds, Approving the Form of Certain Contracts and Authorizing the Final Execution
  - f) Resolution Authorizing the Call and Redemption of all of the Outstanding County of Santa Cruz Limited Obligation Improvement Bonds for Sand Dollar Beach Assessment District
2. Adopt the following resolutions for the Sunset Beach Water Main Extension Project Assessment District.
  - a) Resolution Ordering Changes and Modifications
  - b) Resolution Determining Unpaid Assessments and Providing for the Issuance of Bonds Pursuant to the “Improvement Bond Act of 19 15”
  - c) Resolution Awarding Sale of Bonds, Approving the Form of Certain Contracts and Authorizing the Final Execution

3. Adopt Resolution of Award of Contract for Sunset Beach Water Main Extension Project.

Yours truly,




JOHN A. FANTHAM  
Director of Public Works

JLC:bbs

Attachments

RECOMMENDED FOR APPROVAL:



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County Administrative Officer

copy to: Robert Haight, Attorney at Law  
Carlos J. Palacios, Watsonville City Manager  
Sunset Beach Mutual Water Company  
California Department of Parks and Recreation  
Public Works Department

## LIST OF ATTACHMENTS

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- 1) Vicinity Maps
- 2) Sand Dollar Beach Resolution Stating Public Interest or Necessity and of Intention to Refund Bonds and Levy Reassessments as Security Therefore
- 3) Sand Dollar Beach Resolution Appointing Reassessment Engineer and Bond Counsel
- 4) Sand Dollar Beach Resolution Adopting Reassessment and Refunding Report, Confirming the Reassessment and Ordering the Refunding of Bonds
- 5) Sand Dollar Beach Resolution Determining Reassessments and Providing for the Issuance of Bonds Pursuant to the "Refunding Act of 1984 for 1915 Act Improvement Bonds"
- 6) Sand Dollar Beach Resolution Awarding the Sale of Bonds, Approving the Form of Certain Contracts and Authorizing the Final Execution
- 7) Sand Dollar Beach Resolution Authorizing the Call and Redemption of all of the Outstanding County of Santa Cruz Limited Obligation Improvement Bonds for Sand Dollar Beach Assessment District
- 8) Sand Dollar Beach Reassessment and Refunding Report
- 9) Place de Mer Resolution Stating Public Interest or Necessity and of Intention to Refund Bonds and Levy Reassessments as Security Therefore
- 10) Place de Mer Resolution Appointing Reassessment Engineer and Bond Counsel
- 11) Place de Mer Resolution Adopting Reassessment and Refunding Report, Confirming the Reassessment and Ordering the Refunding of Bonds
- 12) Place de Mer Resolution Determining Reassessments and Providing for the Issuance of Bonds Pursuant to the "Refunding Act of 1984 for 1915 Act Improvement Bonds"
- 13) Place de Mer Resolution Awarding the Sale of Bonds, Approving the Form of Certain Contracts and Authorizing the Final Execution
- 14) Place de Mer Resolution Authorizing the Call and Redemption of all of the Outstanding County of Santa Cruz Limited Obligation Improvement Bonds for Sand Dollar Beach Assessment District
- 15) Place de Mer Reassessment and Refunding Report
- 16) Sunset Beach Water Main Extension Resolution Ordering Changes and Modifications

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- 17) Sunset Beach Water Main Extension Resolution Determining Unpaid Assessments and Providing for the Issuance of Bonds Pursuant to the "Improvement Bond Act of 1915"
- 18) Sunset Beach Water Main Extension Resolution Awarding Sale of Bonds, Approving the Form of Certain Contracts and Authorizing the Final Execution
- 19) Sunset Beach Water Main Extension Resolution of Award of Contract