



COUNTY OF SANTA CRUZ**AUDITOR-CONTROLLER'S OFFICE**701 OCEAN STREET, ROOM 100
SANTA CRUZ, CA 95060(831) 454-2500
FAX (831) 454-2660

GARY A. KNUTSON, AUDITOR-CONTROLLER

Chief Deputy Auditor-Controllers

Pam Silbaugh, Accounting

Suzanne Young, Audit and Systems

Kathleen Hammons, Budget and Tax

AGENDA: August 3, 1999

July 13, 1999

BOARD OF SUPERVISORS
County of Santa Cruz
701 Ocean Street
Santa Cruz, CA 95060**SUBJECT: TREASURER QUARTERLY CASH COUNT**

Dear Members of the Board:

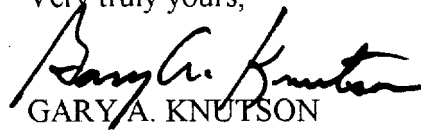
Attached is the statement of the count of money in the treasury at June 30, 1999. In accordance with Government Code Section 26920 et seq. this office counts the treasury cash quarterly. In addition, our quarterly procedures include:

- Verifying that cash balances reconcile to the accounting records,
- Periodic confirmations of balances and investments with depositories and the safekeeping agent, and
- Testing all investments for compliance with the Government Code Section 53600 and with the County's Investment Policy.

We found the Treasurer's records of cash and investments were in agreement with the accounting records in the Auditor-Controller's Office. Investments were in compliance with the investment restrictions set forth in the Government Code and the County's Investment Policy.

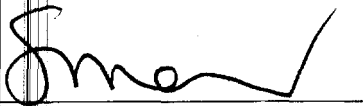
IT IS THEREFORE RECOMMENDED THAT YOUR BOARD ACCEPT AND FILE THIS REPORT.

Very truly yours,



GARY A. KNUTSON
Auditor-Controller

RECOMMENDED:



Susan A. Mauriello
County Administrative Officer

GK:eps
Attachment

Treasurer-Tax Collector
County Counsel
County Administrative Officer
Auditor-Controller

STATEMENT OF COIJNT OF MONEY IN TREASURY

TO WHOM IT MAY CONCERN:

I, Gary A. Knutson, Auditor-Controller of the County of Santa Cruz, State of California, hereby certify that on the 1st day of July 1999, at 8:00 a.m., I counted the money in the Treasury of said County of Santa Cruz pursuant to the provisions of Section 26920 et seq of the Government Code of the State of California. I hereby make the following statement:

The money and receipts for bank deposits and investments in the Treasury on June 30, 1999 as shown by the books in my office should have been \$ 408,544,945.34

The amounts of money and receipts for bank deposits and investments in the Treasury actually were \$ 408,544,945.34

The amounts and kinds of money and the amounts of receipts for bank deposits and investments which were actually in the Treasury are described in the following schedule:

Currency and coin on hand	\$	3,016.43	
Checks on hand		<u>48,347.00</u>	
Transactions after close of business			\$ <u>51,363.43</u> (50,031.00)
Checks, currency, and coin on hand at close of business			\$ 1,332.43
<u>Cash in banks</u>			
Active accounts			17,009,305.08
<u>Pooled investments</u>			
Commercial Paper			29,943,583.33
Medium Term Notes			103,313,150.17
Negotiable CDs			96,101,905.85
Repurchase agreements			18,558,347.77
Other investments			<u>143,617,320.71</u>
GRAND TOTAL			\$ <u>408,544,945.34</u>

FILED
 JUL 13 1999
 RICHARD W. BEDAL, CLERK
 BY *[Signature]* DEPUTY
 SANTA CRUZ COUNTY

I, Gary A. Knutson, having been duly sworn, depose and say that the foregoing is a true statement of the count of money in the Treasury of the County of Santa Cruz taken by me or under my direction on July 1, 1999.

Sworn and subscribed to before me
 this 13th day of July 1999

[Signature]
 GARY A. KNUTSON, AUDITOR-CONTROLLER

for *[Signature]*
 RICHARD W. BEDAL, COUNTY CLERK

cc: County Clerk
 Treasurer

swornst.wb2