



# County of Santa Cruz

## DEPARTMENT OF PUBLIC WORKS

701 OCEAN STREET, ROOM 410, SANTA CRUZ, CA 95060  
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JOHN A. FANTHAM  
DIRECTOR OF PUBLIC WORKS

**AGENDA: DECEMBER 7, 1999**  
December 2, 1999

SANTA CRUZ COUNTY BOARD OF SUPERVISORS  
70 1 Ocean Street  
Santa Cruz, California 95060

**SUBJECT: PARTIAL RELEASE OF SECURITIES, TRACT 1417, CASA BIANCHI  
ASSESSORS PARCEL NUMBER 102-201-01  
OFF HILLTOP ROAD AND CORNWELL ROAD (ALDO COURT)**

Members of the Board:

The final map for Tract 1417, Casa Bianchi, was approved by your Board on June 22, 1999. The subdivision agreement for the tract allows for partial release of the eligible portion of the Faithful Performance Security when a requisite portion of the work of improvements has been completed. As shown in Exhibit "A" and verified by the Director of Public Works, a requisite portion of the work of improvements has been completed by the subdivision to qualify for a programmed release.

It is therefore recommended that the Board of Supervisors authorize the Director of Public Works to make a partial release of the Faithful Performance Security submitted for Tract 14 17, Casa Bianchi in the amount of \$8 1,000.

Yours truly,

*Charlie A Jones Jr*  
For JOHN A. FANTHAM  
Director of Public Works

CRG:mg  
Attachment

RECOMMENDED FOR APPROVAL:

*Susan A Marziello*  
County Administrative Officer

copy to: Public Works  
Grau Development  
Larry Palm  
Planning Department

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**EXHIBIT "A"**

**CASA BIANCHI, TRACT 1417**

1.	Faithful Performance Security (FP)	\$ 324,000.00	
2.	Portion of FP eligible for release upon completion of improvements (improvements completed include sanitary sewer, sidewalk, curb, gutter, and paving)		\$ 162,000.00
3.	Dollar value of required improvement completed as of November 3, 1999		\$ 240,000.00
4.	Maximum portion of FP eligible for release before final completion of improvements per paragraph 3A of the subdivision agreement (50 percent of No. 2 above)		<u>\$ 81,000.00</u>
	Amount of FP recommended for release		<u>\$ 81,000.00</u>

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