



COUNTY OF SANTA CRUZ
OFFICE OF THE TREASURER-TAX COLLECTOR
RICHARD W. BEDAL -TREASURER-TAX COLLECTOR
DEBORAH LAUCHNER - ASSISTANT TREASURER-TAX COLLECTOR

0039

TREASURY DIVISION TELEPHONE (408) 454-2450 TDD (408) 454-2123
OFFICE: 701 OCEAN STREET, ROOM 150, SANTA CRUZ CA 95060
MAIL: POST OFFICE BOX 1817, SANTA CRUZ CA 95061

December 22, 1999

AGENDA DATE: January 11, 2000

Board of Supervisors
County of Santa Cruz
701 Ocean St.
Santa Cruz, CA 95060

RE: Treasurer's Monthly Cash Report

Dear Members of the Board:

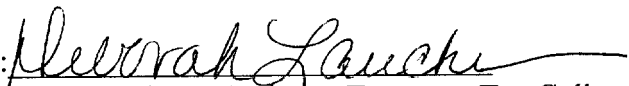
Government Code Section 27063 requires the County Treasurer to file with the Board of Supervisors a detailed report of all money received and disbursed by him. The cash report is to be filed monthly in addition to the quarterly reports required by the County's Investment Policy.

Government Code Section 53607 requires the County Treasurer to make a monthly report of investment transactions to the Board of Supervisors.

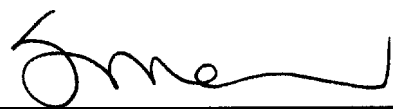
Attached are copies of the Treasurer's Accountability Report, the Santa Cruz County Auditor's Reconciliation, and the Transactions Report for the periods ending October 31 and November 30, 1999. The receipts into the Treasury, the amounts of disbursements and the investment transactions for these periods are shown for each general ledger account series.

It is therefore recommended that your Board accept the Treasurer's Cash Report and the Investment Transaction Report for the Months of October and November and place them on file with the Clerk of the Board of Supervisors.

Sincerely,
Richard W. Bedal, Treasurer/Tax Collector

By: 
Deborah Lauchner, Assistant Treasurer-Tax Collector

Recommended:

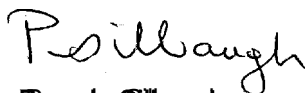

Susan A. Mauriello
County Administrative Officer

COUNTY OF SANTA CRUZ
Inter-Office Correspondence

DATE: November 10, 1000
TO: Mr. Richard **Bedal**, Treasurer-Tax Collector
FROM: Auditor-Controller
SUBJECT: TREASURERS CASH REPORT

Attached is the Treasurer's Cash Report for the period ended
October 31, 1000

GARY A KNUTSON, AUDITOR-CONTR


By Pamela Silbaugh
Accounting Manager

GK:PS:le
MNTHCASHCASHRPT1

Information Compiled by the Auditor-Controller

SANTA CRUZ COUNTY AUDITORS RECONCILIATION
OF TREASURERS CASH TO GENERAL LEDGER
OCTOBER 31, 1999

0041

GENERAL LEDGER BALANCE

Per attached Fund 00 Statement of Treasurer's Accountability dated October 31, 1000

344,414,008.85

ADD:

Outstanding Warrants (**Acct** 200009) excluded from above total
Investments in Individual Funds (**Acct** 110) excluded from above total
Trans Pledged excluded from **above** total .

16,922,057.98

16,464,741.92

377,800,808.75

BALANCE BEFORE ADJUSTMENTS

ACCT DESCRIPTION	Famis Fund 00 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
300 Warrant Clearing	16,922,057.98	14,487,554.09	2,434,503.89	
100 Cash Receipts Clearing	(1,794.12)	0.00	(1,794.12)	
800 Payroll Clearing	0.00	0.00	0.00	
000 Journal Clearing	401.31	0.00	401.31	
	16,920,755.17	14,487,554.09	2,433,201.08	2,433,201.08

TREASURERS BALANCE October 31, 1999

\$ 380,234,009.83

Reconciling Amounts- Cash Transactions in Process

0.00

ACCT DESCRIPTION

300 Treasurer's Paid s not booked	0.00	
300 Reinstated Warrants	2,436,738.24	
300 Forged Wts Rejected By Bank	(2,234.35)	
		2,434,503.89
100 NSF Items not booked	(1,794.12)	
100 Deposit correction outstanding		
100 Wire Transfers	0.00	
		(1,794.12)
000 Adjusting journal not booked	401.31	
		401.31
		2,433,201.08

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT
TO THE BOARD OF SUPERVISORS
STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING
OCTOBER 31, 1999

0042

Beginning Cash Balance as of the Close of business September 30, 1999	\$ 417,217,431.93
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Deposits:	74,832,634.98
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Total Cash Available	<u>492,050,066.91</u>
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Deductions:

Warrants Paid	\$ (55,488,116.76)	
Journal Adjustments (NET)	<u>(56,327,940.32)</u>	<u>(111,816,057.08)</u>

Ending Cash Balance October 31, 1999	<u><u>380,234,009.83</u></u>
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Information Compiled by the Auditor-Controller

cashrpt3



Santa Cruz county
Treasurer

County of Santa Cruz
Activity Report
Sorted By Issuer
October 1, 1999 - October 31, 1999

Santa Cruz County

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Issuer: Altair Funding									
Commercial Paper - Discount									
02136UY18	20616	Altair Funding			5.400	10/08/1999	10,047,000.00	0.00	
		Subtotal and Balance		0.00			10,047,000.00	0.00	10,047,000.00
		Issuer Subtotal	2.741%	0.00			10,047,000.00	0.00	10,047,000.00
Issuer: Associates Corp									
Medium Term Notes									
		Subtotal and Balance		9,500,000.00					9,500,000.00
		Issuer Subtotal	2.592%	9,500,000.00			0.00	0.00	9,500,000.00
Issuer: Banque Natl de Paris									
Negotiable CDs									
		Subtotal and Balance		10,000,000.00					10,000,000.00
		issuer Subtotal	2.728%	10,000,000.00			0.00	0.00	10,000,000.00
Issuer: Bear Stearns									
Medium Term Notes									
073902AT5	20619	Bear Stearns			6.750	10/22/1 999	2,870,000.00	0.00	
		Subtotal and Balance		0.00			2,870,000.00	0.00	2,870,000.00
		Issuer Subtotal	0.783%	0.00			2,870,000.00	0.00	2,870,000.00
Issuer: Charta Corp									
Commercial Paper - Discount									
16115WXT9	20617	Charta Corp			5.400	10/08/1999	5,481,000.00	0.00	
16115WXT9	20617	Charta Corp				10/27/1999	0.00	5,481,000.00	

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Portfolio SCRZ

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Run Date: 12/14/1999 - 15:50

County of Santa Cruz
Activity Report
October 1, 1999 - October 31, 1999

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Par Value	Sales/Maturities or Withdrawals	Ending Balance
				Beginning Balance			Purchases or Deposits		
Subtotal and Balance				0.00			5,461 ,000.00	5,481,000.00	0.00
Issuer Subtotal				0.000%	0.00		5,481,000.00	5,481 ,000.00	0.00
Issuer: CIT Group Hldgs.Inc.									
Medium Term Notes									
Subtotal and Balance				5,000,000.00					5,000,000.00
Issuer Subtotal				1.364%	5,000,000.00		0.00	0.00	5,000,000.00
issuer: Commerzbank N.Y.									
Negotiable CDs									
Subtotal and Balance				19,000,000.00					19,000,000.00
Issuer Subtotal				5.164%	19,000,000.00		0.00	0.00	19,000,000.00
Issuer: Equipment Funding									
Commercial Paper - Discount									
29443SX56	20612	Equipment Funding			5.370	10/05/1999	0.00	10,000,000.00	
Subtotal and Balance				10,000,000.00			0.00	10,000,000.00	0.00
Issuer Subtotal				0.000%	10,000,000.00		0.00	10,000,000.00	0.00
Issuer: Federal Home Loan Bank									
Federal Agency Issues - Coupon									
Subtotal and Balance				5,000,000.00					5,000,000.00
Issuer Subtotal				1.364%	5,000,000.00		0.00	0.00	5,000,000.00
Issuer: First Chicago Bank									
Miscellaneous Securities - Coupon									
Subtotal and Balance				10,000,000.00					10,000,000.00
Issuer Subtotal				2.728%	10,000,000.00		0.00	0.00	10,000,000.00

Portfolio SCRZ

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County of Santa Cruz
Activity Report
October 1, 1999 - October 31, 1999

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Issuer: Fed.Home Loan Mtg. Corp									
Federal Agency Issues - Coupon									
				<u>35,000,000.00</u>					<u>35,000,000.00</u>
		Subtotal and Balance							
		Issuer Subtotal	9.549%	<u>35,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>35,000,000.00</u>
Issuer: Federal National Mort. Assoc.									
Federal Agency Issues - Coupon									
				<u>9,000,000.00</u>					<u>9,000,000.00</u>
		Subtotal and Balance							
		Issuer Subtotal	2.455%	<u>9,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>9,000,000.00</u>
Issuer: Galaxy 4									
Commercial Paper - Discount									
36317SXM7	20615	Galaxy 4			5.480	10/01/1999	10,000,000.00	0.00	
36317SXM7	20615	Galaxy 4				10/21/1999	0.00	10,000,000.00	
		Subtotal and Balance		<u>0.00</u>			<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>0.00</u>
		Issuer Subtotal	0.000%	<u>0.00</u>			<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>0.00</u>
Issuer: Not applicable - Cash/Managed									
Managed Pool Accounts -2									
				<u>57,505,875.00</u>					<u>57,505,875.00</u>
		Subtotal and Balance							
		Issuer Subtotal	15.689%	<u>57,505,875.00</u>			<u>0.00</u>	<u>0.00</u>	<u>57,505,875.00</u>
Issuer: General Motors Accept.Corp.									
Medium Term Notes									
				<u>5,000,000.00</u>					<u>5,000,000.00</u>
		Subtotal and Balance							
		Issuer Subtotal	1.384%	<u>5,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>5,000,000.00</u>
Issuer: U.S.GOV.AGY.REPO									

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Portfolio SCRZ

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County of Santa Cruz
Activity Report
October 1, 1999 -October 31, 1999

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Purchases or Deposits	Par Value	Ending Balance
				Beginning Balance			Sales/Maturities or Withdrawals		
Repurchase Agreements									
	50734	U.S.GOV.AGY.REPO			4.980	1010111999	0.00	32,958,347.77	
	50735	U.S.GOV.AGY.REPO			4.980	10/01/1999	20,258,347.77	0.00	
	50735	U.S.GOV.AGY.REPO				10/04/1999	0.00	20,258,347.77	
	50736	U.S.GOV.AGY.REPO			4.930	10/04/1999	19,758,347.77	0.00	
	50736	U.S.GOV.AGY.REPO				10/05/1999	0.00	19,758,347.77	
	50738	U.S.GOV.AGY.REPO			4.930	10/07/1999	24,600,000.00	0.00	
	50738	U.S.GOV.AGY.REPO				10/08/1999	0.00	24,600,000.00	
	50739	U.S.GOV.AGY.REPO			4.930	10/06/1999	26,200,000.00	0.00	
	50739	U.S.GOV.AGY.REPO				10/07/1999	0.00	26,200,000.00	
	50740	U.S.GOV.AGY.REPO			4.930	10/05/1999	31,700,000.00	0.00	
	50740	U.S.GOV.AGY.REPO				10/06/1999	0.00	31,700,000.00	
	50741	U.S.GOV.AGY.REPO			4.930	10/08/1999	8,300,000.00	0.00	
	50741	U.S.GOV.AGY.REPO				10/12/1999	0.00	8,300,000.00	
	50742	U.S.GOV.AGY.REPO			4.910	10/12/1999	9,600,000.00	0.00	
	50742	U.S.GOV.AGY.REPO				10/13/1999	0.00	9,600,000.00	
	50743	U.S.GOV.AGY.REPO			4.910	10/13/1999	11,800,000.00	0.00	
	50743	U.S.GOV.AGY.REPO				10/14/1999	0.00	11,800,000.00	
	50744	U.S.GOV.AGY.REPO			4.910	10/14/1999	12,800,000.00	0.00	
	50744	U.S.GOV.AGY.REPO				10/15/1999	0.00	12,800,000.00	
	50745	U.S.GOV.AGY.REPO			4.910	10/15/1999	12,800,000.00	0.00	
	50745	U.S.GOV.AGY.REPO				10/18/1999	0.00	12,800,000.00	
	50746	U.S.GOV.AGY.REPO			4.900	10/18/1999	14,600,000.00	0.00	
	50746	U.S.GOV.AGY.REPO				10/19/1999	0.00	14,600,000.00	
	50747	U.S.GOV.AGY.REPO			4.900	10/19/1999	14,600,000.00	0.00	
	50747	U.S.GOV.AGY.REPO				10/20/1999	0.00	14,600,000.00	
	50749	U.S.GOV.AGY.REPO			4.900	10/20/1999	12,700,000.00	0.00	
	50749	U.S.GOV.AGY.REPO				10/21/1999	0.00	12,700,000.00	
	50750	U.S.GOV.AGY.REPO			4.900	10121 /1999	23,600,000.00	0.00	
	56750	U.S.GOV.AGY.REPO				10/22/1999	0.00	23,600,000.00	
	50751	U.S.GOV.AGY.REPO			4.900	10/22/1999	12,600,000.00	0.00	
	50751	U.S.GOV.AGY.REPO				10/25/1999	0.00	12,600,000.00	
	50752	U.S.GOV.AGY.REPO			4.900	10/25/1999	14,100,000.00	0.00	
	50752	U.S.GOV.AGY.REPO				10/26/1999	0.00	14,100,000.00	
	50753	U.S.GOV.AGY.REPO			4.900	10/26/1999	18,000,000.00	0.00	
	50753	U.S.GOV.AGY.REPO				10/27/1999	0.00	18,000,000.00	
	50754	U.S.GOV.AGY.REPO			4.900	10/27/1999	28,500,000.00	0.00	
	50754	U.S.GOV.AGY..REPO				10/28/1999	0.00	28,500,000.00	

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Portfolio SCRZ

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County of Santa Cruz
Activity Report
October 1, 1999 - October 31, 1999

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Par Value		
				Beginning Balance				Purchases or Deposits	Sales/Maturities or Withdrawals	Ending Balance
Issuer: U.S.GOV.AGY.REPO										
Repurchase Agreements										
	50755	U.S.GOV.AGY.REPO			4.900	10/28/1999	29,400,000.00	0.00		
	50755	U.S.GOV.AGY.REPO				10/29/1999	0.00	29,400,000.00		
	50756	U.S.GOV.AGY.REPO			4.900	10/29/1999	27,100,000.00	0.00		
	Subtotal and Balance						373,016,695.54	378,875,043.31		27,100,000.00
	Issuer Subtotal 7.394%						373,016,695.54	378,875,043.31		27,100,000.00

Issuer: International Lease Fin.

Medium Term Notes										
	Subtotal and Balance			<u>5,000,000.00</u>						<u>5,000,000.00</u>
	Issuer Subtotal 1.364%			<u>5,000,000.00</u>				0.00	0.00	<u>5,000,000.00</u>

Issuer: John Deere Corp.

Medium Term Notes										
24422EJY6	20618	John Deere Corp.			5.750	10/22/1999		7,500,000.00	0.00	
	Subtotal and Balance			<u>0.00</u>				<u>7,500,000.00</u>	<u>0.00</u>	<u>7,500,000.00</u>
	Issuer Subtotal 2.046%			<u>0.00</u>				<u>7,500,000.00</u>	<u>0.00</u>	<u>7,500,000.00</u>

Issuer: Not applicable - Cash/Managed

Local Agency Investment Fund (LAIF)										
	13534	LAIF (State of California)			5.484			149,494.44	0.00	
	13698	LAIF (State of California)			5.464			28,792.31	0.00	
	13753	LAIF (State of California)			5.464			41,321.50	0.00	
	Subtotal and Balance			<u>46,245,133.67</u>				<u>219,608.25</u>	<u>0.00</u>	<u>46,464,741.92</u>
	Issuer Subtotal 12.677%			<u>46,245,133.67</u>				<u>219,608.25</u>	<u>0.00</u>	<u>46,464,741.92</u>

Issuer: Merrill Lynch

Medium Term Notes										
	Subtotal and Balance			<u>10,000,000.00</u>						<u>10,000,000.00</u>

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Portfolio SCRZ

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DA (PRF_DA) SymRept V5.01D

Run Date: 12/14/1999-15:50

County of Santa Cruz
Activity Report
October 1, 1999 - October 31, 1999

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CUSIP	investment #	issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Miscellaneous Securities - Coupon 2									
				<u>20,000,000.00</u>					<u>20,000,000.00</u>
		Issuer Subtotal	8.185%	<u>30,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>30,000,000.00</u>
Issuer: Mansfield Dr. Municipal Bond									
Municipal Bonds									
				<u>10,000.00</u>					<u>10,000.00</u>
		issuer Subtotal	0.003%	<u>10,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>
issuer: National West #23									
Negotiable CDs									
				<u>25,000,000.00</u>					<u>25,000,000.00</u>
		issuer Subtotal	6.821%	<u>25,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>25,000,000.00</u>
Issuer: Nationsbank									
Medium Term Notes									
				<u>6,000,000.00</u>					<u>6,000,000.00</u>
		issuer Subtotal	1.637%	<u>6,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>6,000,000.00</u>
Issuer: Salomon Inc.									
Medium Term Notes									
				<u>26,540,000.00</u>					<u>26,540,000.00</u>
		Issuer Subtotal	7.241%	<u>26,540,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>26,540,000.00</u>
Issuer: Svenska Funding									
Negotiable CDs									
				<u>10,000,000.00</u>					<u>10,000,000.00</u>
		Issuer Subtotal	2.728%	<u>10,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>10,000,000.00</u>

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Portfolio SCRZ

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County of Santa Cruz
Activity Report
October 1, 1999 - October 31, 1999

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CUSIP	Investment #	issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Issuer: Wacovia Corp									
Miscellaneous Securities - Coupon									
			Subtotal and Balance	5,000,000.00					5,000,000.00
		issuer	Subtotal 1.364%	5,000,000.00			0.00	0.00	5,000,000.00
		Total	100.000%	361,759,356.44			409,134,303.79	404,356,043.31	366,537,616.92

0049

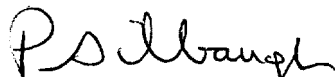
COUNTY OF SANTA CRUZ
Inter-Office Correspondence

0050

DATE: December 10, 1999
TO: Mr. Richard **Bedal**, Treasurer-Tax Collector
FROM: Auditor-Controller
SUBJECT: TREASURERS CASH REPORT

Attached is the Treasurer's Cash Report for the period ended
November 30, 1999

GARY A KNUTSON, AUDITOR-CONTR



By Pamela **Silbaugh** a
Accounting/Manager

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Information Compiled by the Auditor-Controller

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT
TO THE BOARD OF SUPERVISORS
STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING
NOVEMBER 30, 1999

0051

Beginning Cash Balance as of the Close of business October 31, 1999	\$ 380,234,009.83
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Deposits:	84,104,704.53
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Total Cash Available	----- 464,338,714.36
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Deductions:

Warrants Paid	\$ (56,374,191.61)	
Journal Adjustments (NET)	(8,572,873.39)	(64,947,065.00)
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Ending Cash Balance November 30, 1999	399,391,649.36 =====
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Information Compiled by the Auditor-Controller

cashrpt3

SANTA CRUZ COUNTY AUDITOR'S RECONCILIATION
OF TREASURERS CASH TO GENERAL LEDGER
NOVEMBER 30, 1999

0052

GENERAL LEDGER BALANCE

Per attached Fund 99 Statement of Treasurer's Accountability dated November 30, 1999 363,203,718.92

ADD:

Outstanding Warrants (Acct 299999) excluded from above total	19,753,876.02
Investments in Individual Funds (Acct 110) excluded from above total	16,464,741.92
Trans Pledged excluded from above total	
	399,422,336.86

BALANCE BEFORE ADJUSTMENTS

ACCT DESCRIPTION	Famis Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	

300 Warrant Clearing	19,753,876.02	19,782,872.90	(28,996.88)	
100 Cash Receipts Clearing	(2,181.93)	0.00	(2,181.93)	
800 Payroll Clearing	0.00	0.00	0.00	
999 Journal Clearing	491.31	0.00	491.31	
	19,752,185.40	19,782,872.90	(30,687.50)	(30,687.50)

TREASURERS BALANCE November 30, 1999 \$ 399,391,649.36

Reconciling Amounts- Cash Transactions in Process 0.00

ACCT DESCRIPTION

300 Treasurer's Paid s not booked	0.00	
300 Reinstated Warrants	(26,762.53)	
300 Forged Wts Rejected By Bank	(2,234.35)	
		(28,996.88)
100 NSF Items not booked	(2,181.93)	
100 Deposit correction outstanding		
100 Wire Transfers	0.00	
		(2,181.93)
999 Adjusting journal not booked	491.31	
		491.31
		(30,687.50)



Santa Cruz County
Treasurer

County of Santa Cruz
Activity Report
Sorted By Issuer
November 1, 1999 - November 30, 1999

Santa Cruz County

CUSIP	Investment #	issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Issuer: Altair Funding									
Commercial Paper - Discount									
02136UY18	20616	Altair Funding			5.400	11/01/1999	0.00	10,047,000.00	
		Subtotal and Balance		10,047,000.00			0.00	10,047,000.00	0.00
		Issuer Subtotal 0.000%		10,047,000.00			0.00	10,047,000.00	0.00
Issuer: Associates Corp									
Medium Term Notes									
		Subtotal and Balance		9,500,000.00					9,500,000.00
		issuer Subtotal 2.492%		9,500,000.00			0.00	0.00	9,500,000.00
issuer: Banque Natl de Paris									
Negotiable CDs									
		Subtotal and Balance		10,000,000.00					10,000,000.00
		Issuer Subtotal 2.623%		10,000,000.00			0.00	0.00	10,000,000.00
Issuer: Bayerische Landesbank									
Negotiable CDs									
0727M44Y8	20622	Bayerische Landesbank			5.980	11/02/1999	10,000,000.00	0.00	
		Subtotal and Balance		0.00			10,000,000.00	0.00	10,000,000.00
		Issuer Subtotal 2.623%		0.00			10,000,000.00	0.00	10,000,000.00
Issuer: Bear Stearns									
Medium Term Notes									
		Subtotal and Balance		2,870,000.00					2,870,000.00
		issuer Subtotal 0.753%		2,870,000.00			0.00	0.00	2,870,000.00

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Portfolio SCRZ

County of Santa Cruz
Activity Report
November 1, 1999 - November 30, 1999

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Issuer: CIT Group Hldgs.Inc.									
Medium Term Notes									
12560MBB3	20069	CIT Group Hldgs.Inc.			6.050	11/10/1999	0.00	5,000,000.00	
		Subtotal and Balance		5,000,000.00			0.00	5,000,000.00	0.00
		Issuer Subtotal	0.000%	5,000,000.00			0.00	5,000,000.00	0.00
Issuer: Commerzbank N.Y.									
Negotiable CDs									
		Subtotal and Balance		19,000,000.00					19,000,000.00
		Issuer Subtotal	4.964%	19,000,000.00			0.00	0.00	19,000,000.00
Issuer: Equipment Funding									
Commercial Paper - Discount									
29443LZ34	20620	Equipment Funding			5.400	11/05/1999	20,000,000.00	0.00	
		Subtotal and Balance		0.00			20,000,000.00	0.00	20,000,000.00
		Issuer Subtotal	5.247%	0.00			20,000,000.00	0.00	20,000,000.00
Issuer: FAIRWAY FINANCE									
Commercial Paper - Discount									
30601 WZG7	20623	FAIRWAY FINANCE			5.540	11/16/1999	10,000,000.00	0.00	
		Subtotal and Balance		0.00			10,000,000.00	0.00	10,000,000.00
		Issuer Subtotal	2.623%	0.00			10,000,000.00	0.00	10,000,000.00
Issuer: Federal Home Loan Bank									
Federal Agency Issues - Coupon									
		Subtotal and Balance		5,000,000.00					5,000,000.00
		Issuer Subtotal	1.312%	5,000,000.00			0.00	0.00	5,000,000.00
Issuer: First Chicago Bank									

County of Santa Cruz
Activity Report
November 1, 1999 - November 30, 1999

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Miscellaneous Securities - Coupon									
			Subtotal and Balance	10,000,000.00					10,000,000.00
			Issuer Subtotal 2.623%	10,000,000.00			0.00	0.00	10,000,000.00
Issuer: Fed.Home Loan Mtg. Corp									
Federal Agency Issues - Coupon									
			Subtotal and Balance	35,000,000.00					35,000,000.00
			Issuer Subtotal 9.162%	35,000,000.00			0.00	0.00	35,000,000.00
Issuer: Federal National Mort. Assoc.									
Federal Agency Issues - Coupon									
			Subtotal and Balance	9,000,000.00					9,000,000.00
			Issuer Subtotal 2.361%	9,000,000.00			0.00	0.00	9,000,000.00
Issuer: Not applicable - Cash/Managed									
Managed Pool Accounts -2									
			Subtotal and Balance	57,505,875.00					57,505,875.00
			Issuer Subtotal 15.086%	57,505,875.00			0.00	0.00	57,505,875.00
Issuer: General Motors Accept.Corp.									
Medium Term Notes									
			Subtotal and Balance	5,000,000.00					5,000,000.00
			Issuer Subtotal 1.312%	5,000,000.00			0.00	0.00	5,000,000.00
Issuer: U.S.GOV.AGY.REPO									
Repurchase Agreements									
	50756	U.S.GOV.AGY.REPO			4.900	11/01/1999	0.00	27,100,000.00	
	50757	U.S.GOV.AGY.REPO			4.950	11/01/1999	39,100,000.00	0.00	
	50757	U.S.GOV.AGY.REPO				11/02/1999	0.00	39,100,000.00	
	50758	U.S.GOV.AGY.REPO			4.950	11/02/1 999	28,800,000.00	0.00	

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Portfolio SCRZ

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County of Santa Cruz
Activity Report
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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Transaction Date	Par Value			
				Beginning Balance	Current Rate		Purchases or Deposits	Sales/Maturities or Withdrawals	Ending Balance	
Issuer: U.S.GOV.AGY.REPO										
Repurchase Agreements										
	50758	U.S.GOV.AGY.REPO				11/03/1999	0.00	28,800,000.00		
	50759	U.S.GOV.AGY.REPO			4.950	11/03/1999	26,200,000.00	0.00		
	50759	U.S.GOV.AGY.REPO				11/04/1999	0.00	26,200,000.00		
	50760	U.S.GOV.AGY.REPO			4.950	11/04/1999	27,900,000.00	0.00		
	50760	U.S.GOV.AGY.REPO				11/05/1999	0.00	27,900,000.00		
	50761	U.S.GOV.AGY.REPO			4.950	11/05/1999	4,900,000.00	0.00		
	50761	U.S.GOV.AGY.REPO				11/08/1999	0.00	4,900,000.00		
	50762	U.S.GOV.AGY.REPO			4.950	11/08/1999	3,100,000.00	0.00		
	50762	U.S.GOV.AGY.REPO				11/09/1999	0.00	3,100,000.00		
	50763	U.S.GOV.AGY.REPO			4.950	11/09/1999	4,000,000.00	0.00		
	50763	U.S.GOV.AGY.REPO				11/10/1999	0.00	4,000,000.00		
	50765	U.S.GOV.AGY.REPO			4.950	11/10/1999	10,300,000.00	0.00		
	50765	U.S.GOV.AGY.REPO				11/12/1999	0.00	10,300,000.00		
	50766	U.S.GOV.AGY.REPO			4.950	11/12/1999	10,300,000.00	0.00		
	50766	U.S.GOV.AGY.REPO				11/15/1999	0.00	10,300,000.00		
	50767	U.S.GOV.AGY.REPO			5.070	11/15/1999	19,900,000.00	0.00		
	50767	U.S.GOV.AGY.REPO				11/16/1999	0.00	19,900,000.00		
	50768	U.S.GOV.AGY.REPO			5.070	11/16/1999	10,200,000.00	0.00		
	50768	U.S.GOV.AGY.REPO				11/17/1999	0.00	10,200,000.00		
	50769	U.S.GOV.AGY.REPO			5.070	11/17/1999	5,900,000.00	0.00		
	50769	U.S.GOV.AGY.REPO				11/18/1999	0.00	5,900,000.00		
	50770	U.S.GOV.AGY.REPO			5.070	11/18/1999	8,100,000.00	0.00		
	50770	U.S.GOV.AGY.REPO				11/19/1999	0.00	8,100,000.00		
	50771	U.S.GOV.AGY.REPO			5.070	11/19/1999	8,100,000.00	0.00		
	50771	U.S.GOV.AGY.REPO				11/22/1999	0.00	8,100,000.00		
	50772	U.S.GOV.AGY.REPO			5.200	11/22/1999	8,400,000.00	0.00		
	50772	U.S.GOV.AGY.REPO				11/23/1999	0.00	8,400,000.00		
	50773	U.S.GOV.AGY.REPO			5.200	11/23/1999	11,000,000.00	0.00		
	50773	U.S.GOV.AGY.REPO				11/24/1999	0.00	11,000,000.00		
	50774	U.S.GOV.AGY.REPO			5.200	11/24/1999	13,000,000.00	0.00		
	50774	U.S.GOV.AGY.REPO				11/29/1999	0.00	13,000,000.00		
	50775	U.S.GOV.AGY.REPO			5.200	11/29/1999	16,400,000.00	0.00		
	50775	U.S.GOV.AGY.REPO				11/30/1999	0.00	16,400,000.00		
	50776	U.S.GOV.AGY.REPO			5.200	11/30/1999	16,800,000.00	0.00		
	Subtotal and Balance				27,100,000.00		272,400,000.00	282,700,000.00	16,800,000.00	

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CUSIP	investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
	issuer	Subtotal	4.407%	27,100,000.00			272,400,000.00	282,700,000.00	16,800,000.00
Issuer: International Lease Fin.									
Medium Term Notes									
		Subtotal and Balance		5,000,000.00					5,000,000.00
	Issuer	Subtotal	1.312%	5,000,000.00			0.00	0.00	5,000,000.00
Issuer: John Deere Corp.									
Medium Term Notes									
		Subtotal and Balance		7,500,000.00					7,500,000.00
	Issuer	Subtotal	1.968%	7,500,000.00			0.00	0.00	7,500,000.00
issuer: Not applicable - Cash/Managed									
Local Agency Investment Fund (LAIF)									
		Subtotal and Balance		46,464,741.92					46,464,741.92
	Issuer	Subtotal	12.189%	46,464,741.92			0.00	0.00	46,464,741.92
Issuer: Merrill Lynch									
Medium Term Notes									
		Subtotal and Balance		10,000,000.00					10,000,000.00
Miscellaneous Securities - Coupon 2									
		Subtotal and Balance		20,000,000.00					20,000,000.00
	Issuer	Subtotal	7.870%	30,000,000.00			0.00	0.00	30,000,000.00
Issuer: Mansfield Dr. Municipal Bond									
Municipal Bonds									
		Subtotal and Balance		10,000.00					10,000.00
	Issuer	Subtotal	0.003%	10,000.00			0.00	0.00	10,000.00

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County of Santa Cruz
Activity Report
November 1, 1999 - November 30, 1999

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CUSIP	investment #	issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Issuer: National West #23									
Negotiable CDs									
Subtotal and Balance				25,000,000.00					25,000,000.00
Issuer Subtotal				25,000,000.00			0.00	0.00	25,000,000.00
Issuer: Nationsbank									
Medium Term Notes									
Subtotal and Balance				6,000,000.00					6,000,000.00
Issuer Subtotal				6,000,000.00			0.00	0.00	6,000,000.00
Issuer: Salomon Inc.									
Medium Term Notes									
Subtotal and Balance				26,540,000.00					26,540,000.00
issuer Subtotal				26,540,000.00			0.00	0.00	26,540,000.00
Issuer: Svenska Funding									
Negotiable CDs									
Subtotal and Balance				10,000,000.00					10,000,000.00
Issuer Subtotal				10,000,000.00			0.00	0.00	10,000,000.00
Issuer: Wacovia Corp									
Miscellaneous Securities - Coupon									
Subtotal and Balance				5,000,000.00					5,000,000.00
issuer Subtotal				5,000,000.00			0.00	0.00	5,000,000.00
Total			100.000%	366,537,616.92			312,400,000.00	297,747,000.00	381,190,616.92

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