



COUNTY OF SANTA CRUZ

AUDITOR-CONTROLLER'S OFFICE

701 OCEAN STREET, ROOM 100
SANTA CRUZ, CA 95060

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GARY A. KNUTSON, AUDITOR-CONTROLLER

Chief Deputy Auditor-Controllers

Pam Silbaugh, Accounting

Suzanne Young, Audit and Systems

Kathleen Hammons, Budget and Tax

AGENDA: February 15, 2000

January 28, 2000

BOARD OF SUPERVISORS

County of Santa Cruz

701 Ocean Street

Santa Cruz, CA 95060

SUBJECT: TREASURER QUARTERLY CASH COUNT

Dear Members of the Board:

Attached is the statement of the count of money in the treasury at December 16, 1999. In accordance with Government Code Section 26920 et seq. this office counts the treasury cash quarterly. This cash count does not constitute an audit and does not include a review of internal controls in the Treasurer's Office. In addition to counting cash on hand, our quarterly procedures include:

- Verifying that cash balances reconcile to the accounting records,
- Periodic confirmations of balances and investments with depositories and the safekeeping agent, and
- Testing all investments for compliance with the Government Code Section 53600 and with the County's Investment Policy.

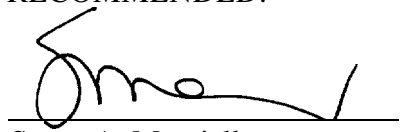
We found the Treasurer's records of cash and investments were in agreement with the accounting records in the Auditor-Controller's Office. Investments were in compliance with the investment restrictions set forth in the Government Code and the County's Investment Policy.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD ACCEPT AND FILE THIS REPORT.

Very truly yours,


GARY A. KNUTSON
Auditor-Controller

RECOMMENDED:


Susan A. Mauriello
County Administrative Officer

GK:ed
Attachment

cc: Treasurer-Tax Collector
County Counsel
County Administrative Officer
Auditor-Controller

STATEMENT OF COUNT OF MONEY IN TREASURY

TO WHOM IT MAY CONCERN:

I Gary A. Knutson, Auditor-Conholler of the County of Santa Cruz, State of California, hereby certify that on the 17th day of December 1999, at 8:00 a.m., I counted the money in the Treasury of said County of Santa Cruz pursuant to the provisions of Section 26920 et seq of the Government Code of the State of California. I hereby make the following statement:

The money and receipts for bank deposits and investments in
the Treasury on December 16, 1999 as shown by the books in my
office should have been \$ 456,746,790.12

The amounts of money and receipts for bank deposits and
investments in the Treasury actually were \$ 456,746,790.12

The amounts and kinds of money and the amounts of receipts for bank deposits and investments which were actually in the Treasury are described in the following schedule:

Currency and coin on hand	\$ 19,123.37	
Checks on hand	<u>2,221,326.13</u>	
		\$ 2,240,449.50
Transactions after close of business		<u>(80,865.39)</u>
Checks, currency, and coin on band at close of business		2,159,584.11
Cash in Banks		5,729,143.60
Pooled investments:		
Commercial Paper		39,684,158.33
Medium Term Notes		107,738,769.19
Negotiable CDs		110,056,780.47
Repurchase agreements		38,900,000.00
Federal Agency Issue		48,998,437.50
Guaranteed Investment Contracts		57,505,875.00
Other Investments		<u>45,974,041.92</u>
GRAND TOTAL		\$ <u>456,746,790.12</u>

I Gary A. Knutson, having been duly sworn, depose and say that the foregoing is a true statement of the count of money in the Treasury of the County of Santa Cruz taken by me or under my direction on December 17, 1999.

Sworn and subscribed to before me
this 3 day of Feb.

cc: County Clerk
Treasurer


GARY A. KNUTSON, AUDITOR-CONTROLLER


for RICHARD W. BEDAL, COUNTY CLERK