

## **County of Santa Cruz**

## DEPARTMENT OF PUBLIC WORKS

701 OCEAN STREET, ROOM 410, SANTA CRUZ, CA 95060 (831) 4542160 FAX (831) 454-2385 TDD (831) 454-2123

AGENDA: FEBRUARY 15, 2000

February 3, 2000

SANTA CRUZ COUNTY BOARD OF SUPERVISORS 701 Ocean Street Santa Cruz, California 95060

SUBJECT: TRACT 1373, HARBORVIEW

LOCATED NORTHWEST OF CAPITOLA ROAD EXTENSION

OFF CAPITOLA ROAD

## Members of the Board:

On June 2, 1998, the Board of Supervisors approved the final map for this subdivision. The Public Works Department inspected the constructed improvements and found they are complete and acceptable. The developers provided a letter of credit to cover the following:

Faithful Performance Security	\$ 316,400
Minus partial release by Board of Supervisors December 15, 1998	\$ 79,100
Retained for Guarantee, Warranty & Maintenance of Work Security	\$ 158,200
Faithful Performance amount to be released	\$ 79,100
Labor & Materials Security	\$ 158,200

The Subdivision Agreement provides that at the time the Board of Supervisors accepts the improvements, and coincident with the release of the Faithful Performance Security, a sufficient amount of said security shall be retained to provide for the Guarantee, Warranty, and Maintenance of Work Security (\$158,200).

The inspection fee has been paid in full.

It is therefore recommended that the Board of Supervisors take the following action:

- 1. Accept the site improvements as complete in accordance with previously approved plans.
- 2. Direct the Clerk of the Board to release the Faithful Performance Security and retain sufficient funds from the Faithful Performance Security to provide for the Guarantee, Warranty, and Maintenance of Work Security.
- 3. **If**, at the end of three months, a search of the records by the Auditor-Controller's Office reveals no posted liens against the project, authorize the Clerk of the Board to release the Labor and Materials Security. The Guarantee, Warranty, and Maintenance of Work Security will be released at the end of twelve months provided there are no problems with the improvements,

Yours truly,

O - JOHN A. FANTHAM
Director of Public Works

CRG:mg

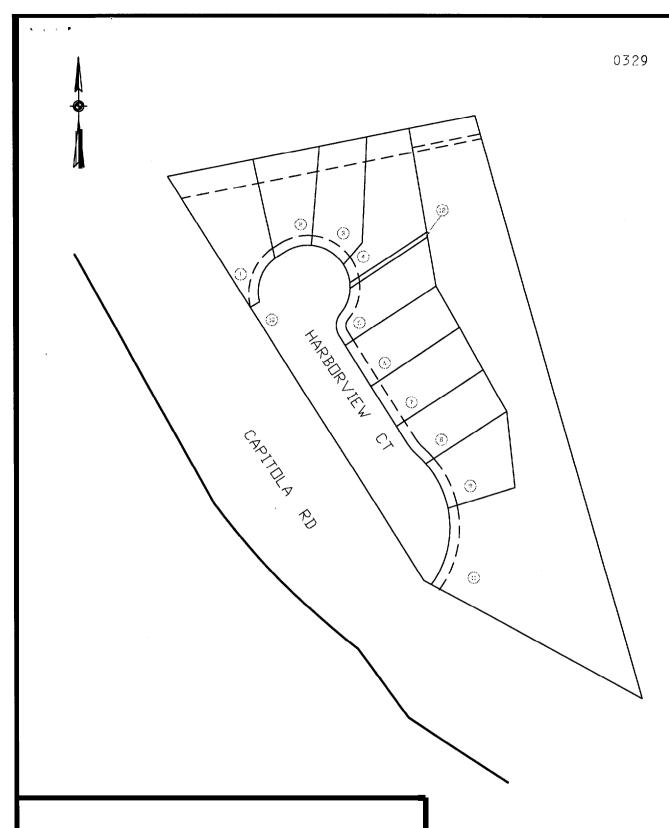
RECOMMENDED FOR APPROVAL:

County Administrative Officer

Attachment

copy to: Building Inspection

Department of Public Works



SANTA CRUZ COUNTY

PUBLIC WORKS DEPARTMENT TRACT 1373 / HARBORVIEW

DECEMBER 1999 LOCATION MAP