



COUNTY OF SANTA CRUZ

Personnel Department Risk Management

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SANTA CRUZ, CA 95060

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AGENDA: March 21, 2000

March 9, 2000

Board of Supervisors
County of Santa Cruz
701 Ocean Street
Santa Cruz, CA 95060

PROPERTY INSURANCE RENEWAL

Dear Members of the Board:

The County's property insurance policy is renewed each March. The County's policy is with the CSAC-Excess Insurance Authority, a statewide joint powers authority, which provides property insurance for 43 California counties.

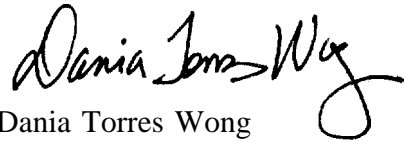
The property insurance quote for the 2000-01 policy year which begins March 31, 2000 provides for an estimated premium of \$152,000. This is a slight increase of approximately \$2,000 from the 1999-00 premium. Earthquake policy limits have been maintained at \$100 million with a deductible of 5% and, as in the past, our county shares limits with Monterey, San Diego, Contra Costa and Sonoma counties for most of our insured locations based upon designated geographic areas.

The CSAC-Excess Insurance Authority renewal policy is the same as the current property insurance policy. The CSAC-Excess Insurance Authority policy renews each year on March 31 with the premium due on July 1. The estimated premium of \$152,000 has been included in the Liability/Property budget request for 2000-00.

It is RECOMMENDED that your Board accept the renewal quote from the CSAC-Excess Insurance Authority and authorize Risk Management to renew the County 's property insurance policy effective March 31, 2000 with the premium to be paid after the approval of the 2000-O 1 Liability/Property budget.

Very truly yours,

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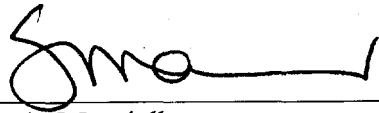


Dania Torres Wong
Personnel Director

DTW:JM/jm

cc: Auditor-Controller

RECOMMENDED:



Susan A. Mauriello
County Administrative Officer