



County of Santa Cruz

DEPARTMENT OF PUBLIC WORKS

701 OCEAN STREET, ROOM 410, SANTA CRUZ, CA 95060
(831) 4543160 FAX (831) 454-2395 TDD (831) 4545123

JOHN A. FANTHAM
DIRECTOR OF PUBLIC WORKS

AGENDA: APRIL 11, 2000
March 30, 2000

SANTA CRUZ COUNTY BOARD OF SUPERVISORS
701 Ocean Street
Santa Cruz, California 95060

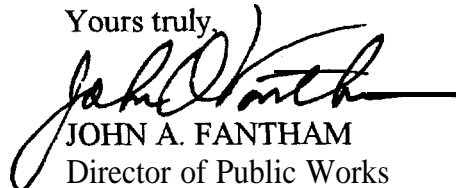
SUBJECT: PARTIAL RELEASE OF SECURITIES, TRACT 1304
SEASCAPE UPLANDS, SAN ANDREAS ROAD, PHASE III

Members of the Board:

The final map for Tract 1304, Seascapes Uplands, Phase III, was approved by your Board on September 25, 1997. The subdivision agreement for the tract allows for partial release of the eligible portion of the Faithful Performance Security when a requisite portion of the work of improvements has been completed. As shown in Exhibit "A" and verified by the Director of Public Works, a requisite portion of the work of improvements has been completed by the subdivision to qualify for a programmed release.

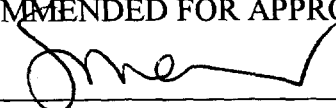
It is therefore recommended that the Board of Supervisors authorize the Director of Public Works to make a partial release of the Faithful Performance Security submitted for Tract 1304, Seascapes Uplands, Phase III, in the amount of \$252,100.

Yours truly,


JOHN A. FANTHAM
Director of Public Works

CRG:mg
Attachment

RECOMMENDED FOR APPROVAL:



County Administrative Officer

copy to: Public Works
Planning Department

PARTIAL.DOC/SEA1M

SEASCAPE UPLANDS, TRACT 1304, PHASE III

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|----|--|-------------|
| 1. | Faithful Performance Security (FP) Phase III | \$1,008,400 |
| 2. | Portion of FP eligible for release upon completion of improvements, Phase III | \$ 504,200 |
| 3. | Dollar value of required improvements completed as of March 20, 2000, Phase III | \$ 900,000 |
| 4. | Maximum portion of FP eligible for release before final completion of improvements per paragraph 3A of the Phase III subdivision agreement (50 percent of No. 2 above) | \$ 252,100 |
| | Amount of FP recommended for release | \$ 252,100 |

WORK COMPLETED:

1. curb, gutter, and sidewalks
2. paving
3. Retaining wall
4. sanitary sewer (2 lift stations pending)
5. water
6. storm drain