

## **County of Santa Cruz**

## DEPARTMENT OF PUBLIC WORKS

701 OCEAN STREET, ROOM 410, SANTA CRUZ, CA 95060 (831) 454-2160 FAX (831) 454-2385 TDD (831) 454-2123

## AGENDA: AUGUST 1, 2000

July 20, 2000

SANTA CRUZ COUNTY BOARD OF SUPERVISORS 701 Ocean Street Santa Cruz, California 95060

## SUBJECT: TRACT 1304, SEASCAPE UPLANDS (PHASE III) ZANZIBAR DRIVE OFF THE SOUTHWEST SIDE OF BONITA DRIVE, APTOS - APN 53-13 1-22

Members of the Board:

On September 25, 1997, the Board of Supervisors approved the final map for this subdivision. The Public Works Department inspected this phase of the constructed improvements and found they are complete and acceptable. The other two phases are still under construction. The developers provided a letter of credit totalling \$1,512,600.00 to cover the following for this phase:

Faithful Performance Security	\$1,008,400.00
Labor and Materials	\$ 504,200.00

The subdivision agreement provides that at the time the Board of Supervisors accepts the improvements, and coincident with the release of the Faithful Performance Security, a sufficient amount (half) of said security shall be retained to provide for the Guarantee, Warranty, and Maintenance of Work Security (\$504,200.00). A partial release of securities by your Board of \$252,100.00 on April 11, 2000, leaves \$252,100.00 available for release of the remaining Faithful Performance Security. The Labor and Materials Security will be released at the end of three months, assuming no liens are posted against the project.

The inspection fee has been paid in full.

It is therefore recommended that the Board of Supervisors take the following action:

- 1. Accept the site improvements as complete in accordance with previously approved plans.
- 2. Direct the Clerk of the Board to release the Faithful Performance Security and retain sufficient funds from the Faithful Performance Security to provide for the Guarantee, Warranty and Maintenance of Work Security.
- 3. If, at the end of three months, a search of the records by the Auditor-Controller's Office reveals no posted liens against the project, authorize the Clerk of the Board to release the Labor and Materials Security. The Guarantee, Warranty, and Maintenance of Work Security will be released at the end of twelve months provided there are no problems with the improvements.

Yours truly,

THÓMAS L. BÒÙICH

Acting Director of Public Works

CRG: bbs

RECOMMENDED FOR APPROVAL:

aurullo C County Administrative Officer

Copy to: Building Inspection Department of Public Works

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