



# County of Santa Cruz <sup>0437</sup>

## DEPARTMENT OF PUBLIC WORKS

701 OCEAN STREET, ROOM 410, SANTA CRUZ, CA 950604070  
(631) 454-2160 FAX (631) 454-2365 TDD (631) 454-2123

THOMAS L. BOLICH  
DIRECTOR OF PUBLIC WORKS

**AGENDA: JANUARY 9, 2001**

December 27, 2000

SANTA CRUZ COUNTY BOARD OF SUPERVISORS  
701 Ocean Street  
Santa Cruz, California 95060

SUBJECT: TRACT 1295, TAN HEIGHTS (SEACREST), APN 102-131-12,  
LOCATED AT THE END OF HILLTOP ROAD ON PANORAMA DRIVE, SOQUEL

Members of the Board:

On May 22, 1997, the Board of Supervisors approved the final map for this subdivision. The Public Works Department inspected the constructed improvements and found that they are complete and acceptable. The developers provided a letter of credit in the amount of \$2,280,000 to cover the following:

Faithful Performance Security	\$ 1,520,000.00
Labor & Materials Security	\$ 760,000.00
Guarantee, Warranty, and Maintenance of Work Security	\$ 760,000.00

The Subdivision Agreement provides for partial releases of the Faithful Performance Security as construction proceeds. Your Board previously approved a partial release of \$380,000.00.

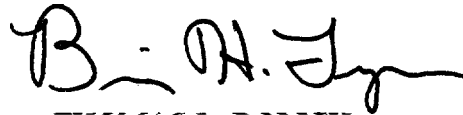
At the time your Board accepts the improvements as complete, you can release a portion of the letter of credit, retaining sufficient funds to cover the Guarantee, Warranty, and Maintenance Securities, and the Labor and Materials Security. Retaining sufficient funds for the above mentioned securities leaves \$380,000.00 that can be released at this time. At the end of three months, assuming no liens have been posted against the project, the Labor and Materials Securities can be released. At the end of twelve months, the Guarantee, Warranty, and Maintenance Security can be released provided there are no problems with the improvements.

The inspection fees have been paid in full.

It is therefore recommended that the Board of Supervisors take the following action:

1. Accept the site improvements as complete in accordance with previously approved plans.
2. Direct the Clerk of the Board to release \$380,000.00 from Faithful Performance Securities.
3. If, at the end of three months, a search of the records by the Auditor-Controller's Office reveals no posted liens against the project, authorize the Clerk of the Board to release the Labor and Materials Security. The Guarantee, Warranty, and Maintenance of Work Security will be released at the end of twelve months provided there are no problems with the improvements.

Yours truly,



For THOMAS L. BOLICH  
Director of Public Works

CRG:mg

Attachment

RECOMMENDED FOR APPROVAL:



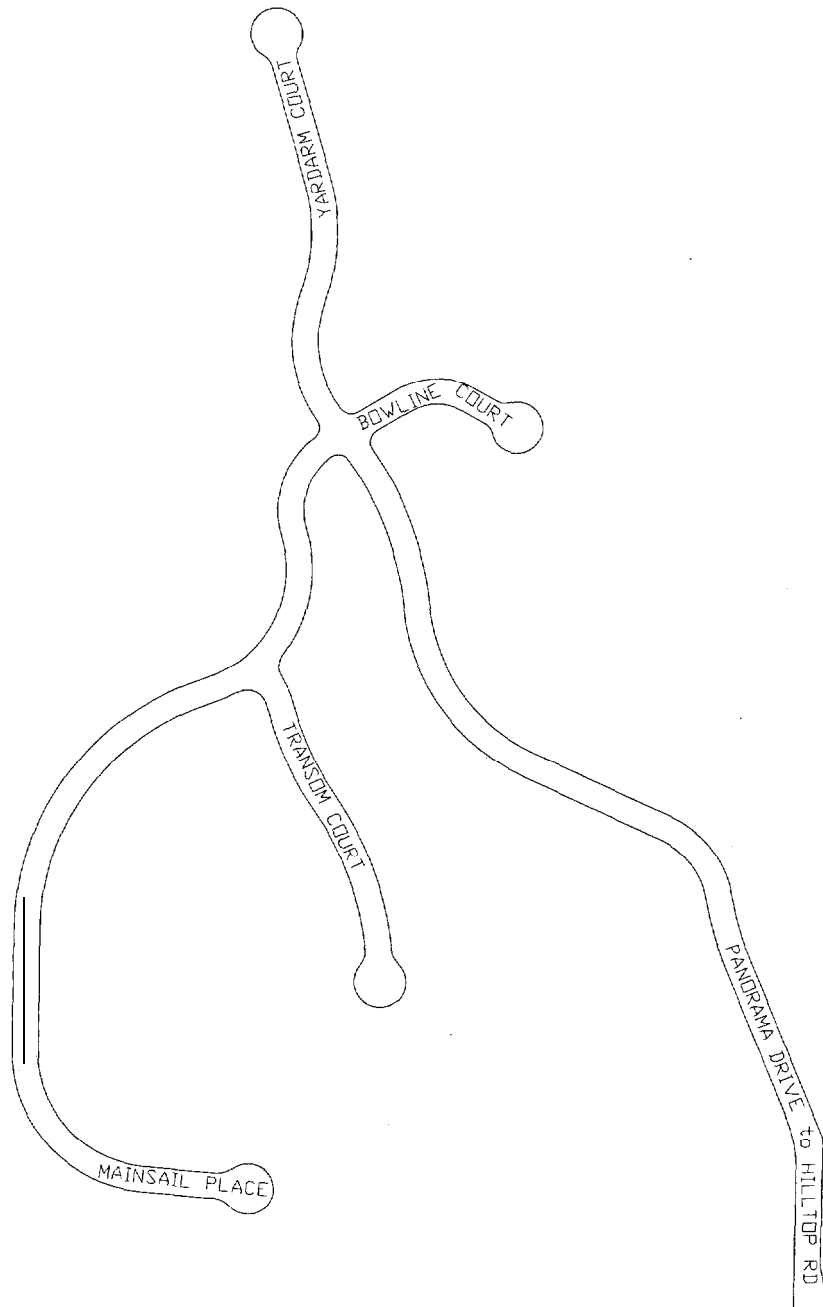
County Administrative Officer

Copy to: Building Inspection  
Department of Public Works

0439



1"=300'



SANTA CRUZ COUNTY CONSTRUCTION DIVISION

TAN HEIGHTS  
TRACT 1295

A'N: 102-44-01 THRU 38

LOCATION M A P

