

COUNTY OF SANTA CRUZ
OFFICE OF THE TREASURER-TAX COLLECTOR
RICHARD W. BEDAL - TREASURER-TAX COLLECTOR
DEBORAH LAUCHNER - ASSISTANT TREASURER-TAX COLLECTOR

0069

TREASURY DIVISION TELEPHONE (408) 454-2450 TDD (408) 454-2123
OFFICE: 701 OCEAN STREET, ROOM 150, SANTA CRUZ CA 95060
MAIL: POST OFFICE BOX 1817. SANTA CRUZ CA 95061

January 9, 2001

AGENDA DATE: January 23, 2001

Board of Supervisors
County of Santa Cruz
701 Ocean St.
Santa Cruz, CA 95060

RE: Treasurer's Monthly Cash Report

Dear Members of the Board:

Government Code Section 27063 requires the County Treasurer to file with the Board of Supervisors a detailed report of all money received and disbursed by him. The cash report is to be filed monthly in addition to the quarterly reports required by the County's Investment Policy.

Government Code Section 53607 requires the County Treasurer to make a monthly report of investment transactions to the Board of Supervisors.

Attached are copies of the Treasurer's Accountability Report, the Santa Cruz County Auditor's Reconciliation, and the Transactions Report for the period ending December 29, 2000. The receipts into the Treasury, the amounts of disbursements and the investment transactions for this period are shown for each general ledger account series.

It is therefore recommended that your Board accept the Treasurer's Cash Report and the Investment Transaction Report for the Month of December and place them on file with the Clerk of the Board of Supervisors.

Sincerely,
Richard W. Bedal, Treasurer/Tax Collector

By: 
Deborah Lauchner, Assistant Treasurer-Tax Collector

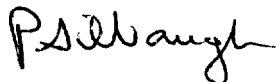
COUNTY OF SANTA CRUZ
Inter-Office Correspondence

0070

DATE: January 2, 2001
TO: Mr. Richard **Bedal**, Treasurer-Tax Collector
FROM: Auditor-Controller
SUBJECT: TREASURERS CASH REPORT

Attached is the Treasurer's Cash Report for the period ended
DECEMBER 29, 2000.

GARY A KNUTSON, AUDITOR-CONTR



By Pamela Silbaugh
Accounting Manager

GK:PS:sb
MINTHCSH\CASHRPT1

Information Compiled by the Auditor-Controller

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT
TO THE BOARD OF SUPERVISORS
STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING
DECEMBER 29, 2000

0071

Beginning Cash Balance as of the Close of business November 30, 2000	\$ 473,484,840.03
---	-------------------

Deposits:	174,248,885.91
-----------	----------------

Total Cash Available	----- 647,733,725.94
----------------------	-------------------------

Deductions:

Warrants Paid	\$ (66,719,192.07)	
Journal Adjustments (NET)	(22,397,760.11)	(89,116,952.18)
	-----	-----

Ending Cash Balance as of December 29, 2000	558,616,773.76 =====
---	-------------------------

Information Compiled by the Auditor-Controller

cashrpt3

SANTA CRUZ COUNTY AUDITOR'S RECONCILIATION
OF TREASURERS CASH TO GENERAL LEDGER
DECEMBER 29, 2000

GENERAL LEDGER BALANCE

Per attached Fund 99 Statement of Treasurer's Accountability dated December 29, 2000

526,683,816.88

ADD:

Outstanding Warrants (**Acct** 299999) excluded from above total

21,291,835.50

Investments in Individual Funds (**Acct** 110) excluded from above total

10,669,017.10

Trans Pledged excluded from above total

0.00

558,644,669.48

BALANCE BEFORE ADJUSTMENTS

ACC- DESCRIPTION	Famis Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
30C Warrant Clearing	21,291,835.50	21,294,102.80	(2,267.30)	
10C Cash Receipts Clearing	(26,119.73)	0.00	(26,119.73)	
80C Payroll Clearing	0.00	0.00	0.00	
99C Journal Clearing	491.31	0.00	491.31	
	<u>21,266,207.08</u>	<u>21,294,102.80</u>	<u>(27,895.72)</u>	<u>(27,895.72)</u>

TREASURER'S BALANCE ON DECEMBER 29, 2000

\$ 558,616,773.76

Reconciling Amounts- Cash Transactions in Process

0.00

ACC- DESCRIPTION

30C Treasurers Paid s not booked	0.00	
30C Reinstated Warrants	(32.95)	
30C Forged Wts Rejected By Bank	(2,234.35)	
	<u></u>	(2,267.30)
10C NSF Items not booked	(26,119.73)	
10C Deposit correction outstanding	0.00	
1 OC Wire Transfers	0.00	
	<u></u>	(26,119.73)
999 Adjusting journal not booked	491.31	
	<u></u>	491.31
		<u>(27,895.72)</u>

FAHRS999

COUNTY OF SANTA CRUZ - PRODUCTION
STANDARD REPORT STATISTICSRUN DATE: 12/30/2000
RUN TIME: 12:53 PM
PAGE NUM: 1

FAHIS UPDATE NO : 647

***** RECORD EXTRACT C O U N T S *****
TOTAL RECORDS EXTRACTED FOR REPORT 028 : 1,425***** REPORTS REQUESTED *****
028 - STATEMENT OF TREASURER'S ACCOUNTABILITY
SUBMITTED BY : EBY LIZ

FAHRS028

COUNTY OF SANTA CRUZ - PRODUCTION
STATEMENT OF TREASURER'S ACCOUNTABILITYRUN DATE: 12/30/2000
RUN TIME: 12:53 PM
PAGE NUM: 1

FAHIS UPDATE NO : 647

FOR DEC 29, 2000 FISCAL PERIOD : 06 2001

FUND TYPE : 99 TREASURER'S GROUP OF ACCOUNTS

G/L	ACCOUNT TITLE	DAY BEGINNING BALANCE	CURRENT DAY		CURRENT BALANCE
			DEBITS	CREDITS	
100	BANK BALANCE	524,668,792.96	6,137,144.06	-4,122,120.14	526,683,816.88
101	PAYROLL WARRANTS	0.00	0.00	0.00	0.00
102	VENDOR WARRANTS	0.00	0.00	0.00	0.00
103	TRUST WARRANTS	0.00	0.00	0.00	0.00
104	VENDOR WARRANTS-BEG AUG 2	0.00	3,573,986.37	-3,573,986.37	0.00
105	WELFARE WARRANTS	0.00	21,854.22	-21,854.22	0.00
106	WELFARE WARRANTS	0.00	0.00	0.00	0.00
107	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
108	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
109	SCHOOL VENDOR WARRANTS	0.00	979,088.07	-979,088.07	0.00
110	SCHOOL CABRILLO WARRANTS	0.00	0.00	0.00	0.00
111	ONLINE WARRANTS	0.00	0.00	0.00	0.00
112	UNRECONCILED WARR OUTSTAN	0.00	0.00	0.00	0.00
201	PAYROLL WARRANTS OUTSTAND	800,578.57	0.00	-13,331.41	787,247.16
202	VENDOR WARRANTS OUTSTANDI	134,745.29	0.00	-450.00	134,295.29
203	TRUST WARRANTS OUTSTANDIN	0.00	0.00	0.00	0.00
204	VENDOR WTS OUTSTNDG-AUG 2	5,363,619.83	3,569,890.44	-1,206,684.57	7,726,825.70
205	WELFARE WARRANTS OUTSTAND	1,782,302.94	21,854.22	-26,285.31	1,777,871.85
206	WELFARE WARRANTS OUTSTAND	42,958.65	0.00	0.00	42,958.65
207	SCHOOL PAYROLL WARR OUTST	2,967,202.22	0.00	-16,538.97	2,950,663.25
208	SCHOOL PAYROLL WARR OUTST	72,593.43	0.00	0.00	72,593.43
209	SCHOOL VENDOR WARRANTS OU	8,503,858.03	0.00	-1,572,354.75	6,931,503.28
210	SCHOOL CABRILLO WARRANTS	563,726.54	0.00	-64,358.10	499,368.44
211	ONLINE WARRANTS OUTSTANDI	368,708.45	0.00	0.00	368,708.45
299999	TOTAL OUTSTANDING WARRANT	-20,600,093.95	2,900,003.11	-3,591,744.66	-21,291,835.50
710105	EQUITY TAX ANTICIPATION L	-21,831,609.97	0.00	0.00	-21,831,609.97
710106	EQUITY TAX ANTICIPATION R	0.00	0.00	0.00	0.00
710108	EQUITY TEETER PLAN NOTES	0.00	0.00	0.00	0.00
710110	EQUITY GENERAL FUND	-8,901,873.85	1,298,667.49	-164,365.35	-7,767,571.71
710300	EQUITY HEALTH SERVICE AGE	16,469,436.28	987,965.72	-235,279.48	17,222,122.52
710500	EQUITY ACCUMULATED CAPITA	-2,675,095.00	0.00	0.00	-2,675,095.00
710900	EQUITY DPW REAL PROPERTY	-196,054.01	0.00	0.00	-196,054.01
710901	EQUITY SURVEYOR RESPONSIB	73,793.55	0.00	0.00	73,793.55
710902	EQUITY COUNTY PARKING PRO	42,076.48	0.00	0.00	42,076.48
710903	EQUITY DPW CONSTRUCTION I	5,043.32	0.00	0.00	5,043.32
710904	EQUITY DPW ENGINEERING DE	36,211.37	0.00	-200.00	36,011.37
721025	EQUITY HOODUSING	-343,082.33	0.00	0.00	-343,082.33
721026	EQUITY HOODUSING RDA CDBG	-93,666.28	0.00	0.00	-93,666.28
721027	EQUITY HOUSING-SUBDIV IN-	-1,109,334.86	0.00	0.00	-1,109,334.86
721028	EQUITY HOUSING-PALOMA DEL	-826,857.16	0.00	0.00	-826,857.16
721100	EQUITY SPREV CHILD & FAM	0.00	0.00	0.00	0.00
721110	EQUITY OFF-HIGHWAY TAX	-81,316.31	0.00	0.00	-81,316.31
721120	EQUITY PARK DEDICATION-LA	-3,000.67	0.00	0.00	-3,000.67
721125	EQUITY PARK DEDICATION-AP	-154,756.77	0.00	0.00	-154,756.77
721130	EQUITY PARK DEDICATION-LI	-369,513.20	0.00	0.00	-369,513.20

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT
TO THE BOARD OF SUPERVISORS
STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING
DECEMBER 29, 2000

0074

Beginning Cash Balance as of the Close of business November 30, 2000	\$ 473,484,840.03
---	-------------------

Deposits:	174,248,885.91
-----------	----------------

Total Cash Available	----- 647,733,725.94
----------------------	-------------------------

Deductions:

Warrants Paid	\$ (66,719,192.07)	
Journal Adjustments (NET)	(22,397,760.11)	(89,116,952.18)
	-----	-----

Ending Cash Balance as of December 29, 2000	558,616,773.76 =====
---	-------------------------

Information Compiled by the Auditor-Controller

cashrpt3

SANTA CRUZ COUNTY AUDITOR'S RECONCILIATION
OF TREASURERS CASH TO GENERAL LEDGER
DECEMBER 29, 2000

GENERAL LEDGER BALANCE

Per attached Fund 99 Statement of Treasurer's Accountability dated December 29, 2000

526,683,816.88

ADD:

Outstanding Warrants (**Acct** 299999) excluded from above total

21,291,835.50

Investments in Individual Funds (**Acct** 110) excluded from above total

10,669,017.10

Trans Pledged excluded from above total

0.00

558,644,669.48

BALANCE BEFORE ADJUSTMENTS

ACCT DESCRIPTION	Famis Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
303 Warrant Clearing	21,291,835.50	21,294,102.80	(2,267.30)	
100 Cash Receipts Clearing	(26,119.73)	0.00	(26,119.73)	
800 Payroll Clearing	0.00	0.00	0.00	
993 Journal Clearing	491.31	0.00	491.31	
	<u>21,266,207.08</u>	<u>21,294,102.80</u>	<u>(27,895.72)</u>	<u>(27,895.72)</u>

TREASURER'S BALANCE ON DECEMBER 29, 2000

\$ 558,616,773.76

Reconciling Amounts- Cash Transactions in Process

0.00

ACCT DESCRIPTION

300 Treasurer's Paid s not booked	0.00	
300 Reinstated Warrants	(32.95)	
300 Forged Wts Rejected By Bank	(2,234.35)	
	<u></u>	(2,267.30)
100 NSF Items not booked	(26,119.73)	
100 Deposit correction outstanding	0.00	
100 Wire Transfers	0.00	
	<u></u>	(26,119.73)
999 Adjusting journal not booked	491.31	
	<u></u>	491.31
		<u>(27,895.72)</u>



0076

Santa Cruz County
Treasurer

County of Santa Cruz
Activity Report
Sorted By Issuer
December 1, 2000 - December 31, 2000

CUSIP	Investment #	Janss	Percent of Portfolio	Beginning Value	Current Rate	Transaction Date	Purchases Of Deposits	Sales/Maturities Of Withdrawals	Ending Balance
-------	--------------	-------	----------------------	-----------------	--------------	------------------	-----------------------	---------------------------------	----------------

Issuer: Advantage Asset Funding

Commercial Paper - Discount

Subtotal and Balance
10,000,000.00

Issuer S W O W 1.814%

10,000,000.00

0.00

0.00

10,000,000.00

10,000,000.00

Issuer: Asset Securitization

Commercial Paper - Discount

Subtotal and Balance
10,000,000.00

Janss Subtotal 1.814%

10,000,000.00

0.00

0.00

10,000,000.00

10,000,000.00

Issuer: Associates Corp

Medium Term Notes

Subtotal and Balance
9,500,000.00

Issuer Subtotal 1.724%

9,500,000.00

0.00

0.00

9,500,000.00

9,500,000.00

Issuer: Baerische Landesbank

Medium Term Notes

Subtotal and Balance
5,000,000.00

Janss Subtotal 0.907%

5,000,000.00

0.00

0.00

5,000,000.00

5,000,000.00

Issuer: Bank One

Negotiable CDs

Subtotal and Balance
10,000,000.00

Janss Subtotal 1.814%

10,000,000.00

0.00

0.00

10,000,000.00

10,000,000.00

County of Santa Cruz
Activity Report
December 1, 2000 - December 31, 2000

CUSIP	Investment #	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Maturities or Withdrawals	Par Value	Ending Balance
-------	--------------	----------------------	-------------------	--------------	------------------	-----------------------	---------------------------------	-----------	----------------

Issuer: Bavarie Finance Funding

Commercial Paper - Discount

0717K2N67	Z07ZT	Bavarie Finance Funding	0.00	6.680	1 210612000	EO,000,000.00	EO,000,000.00	0.00	30,000,000.00
Subtotal and Balance			0.00			EO,000,000.00	EO,000,000.00	0.00	
Janssl Subtotal			5.443%			EO,000,000.00	EO,000,000.00	0.00	EO,000,000.00

Issuer: Black Forest

Commercial Paper - Discount

09203LN64	20728	Black Forest	0.00	6.700	12/06/2000	10,000,000.00	10,000,000.00	0.00	10,000,000.00
Subtotal and Balance			0.00			10,000,000.00	10,000,000.00	0.00	
Janssl Subtotal			1.814%			10,000,000.00	10,000,000.00	0.00	10,000,000.00

Issuer: Bank Austria

Negotiable CDs

Subtotal and Balance			25,000,000.00						25,000,000.00
Janssl Subtotal			4.536%			0.00	0.00	0.00	25,000,000.00

Issuer: Bank of America

Medium Term Notes

Subtotal and Balance			10,000,000.00						10,000,000.00
Janssl Subtotal			1.814%			0.00	0.00	0.00	-0,000,000.00

Issuer: Commerzbank N.Y.

Negotiable CDs

Subtotal and Balance			20,000,000.00						10,000,000.00
Janssl Subtotal			3.629%			0.00	0.00	0.00	20,000,000.00

Issuer: Cxc Inc

County of Santa Cruz
Activity Report
December 1, 2000 - December 31, 2000

CUSIP	Investment #	Issuer	Percent of Portfolio	Beginning Par Value	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
-------	--------------	--------	----------------------	---------------------	--------------	------------------	-----------------------	---	----------------

Commercial Paper - Discount

Issuer: Deutsche Bank									
Subtotal and Balance			3.629%	20,000,000.00			0.00	0.00	20,000,000.00
Issuer Subtotal				20,000,000.00					20,000,000.00

Negotiable CDs

Issuer: Eminent Funding									
Subtotal and Balance			3.266%	18,000,000.00			0.00	0.00	18,000,000.00
Issuer Subtotal				18,000,000.00					18,000,000.00

Commercial paper - Discount

Issuer: Federal Farm Credit Bank									
Subtotal and Balance			2.177%	12,000,000.00			0.00	0.00	12,000,000.00
Issuer Subtotal				12,000,000.00					12,000,000.00

Federal Agency Issues - Coupon

Subtotal and Balance				6,000,000.00			0.00	0.00	6,000,000.00
Issuer Subtotal			1.089%	6,000,000.00					6,000,000.00

Issuer: Federal Home Loan Bank

Federal Agency Issues - Coupon									
Subtotal and Balance		313MAFB0	20633	Federal Home Loan Bank	1.050	12/27/2000	0.00	5,000,000.00	5,000,000.00
Issuer Subtotal							0.00	5,000,000.00	5,000,000.00

Issuer: Fed Home Loan Mtg Corp

Subtotal and Balance				60,000,000.00			0.00	0.00	60,000,000.00
Issuer Subtotal				60,000,000.00					60,000,000.00

Federal Agency Issues - Coupon

Subtotal and Balance				15,000,000.00			0.00	0.00	15,000,000.00
Issuer Subtotal			2.722%	15,000,000.00					15,000,000.00

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Issuer: First Chicago Bank									
Misc Securities - Coupon-MTN/Qtr									
Issuer: Fed.Home Loan Mtg. Corp									
Federal Agency Issues - Coupon									
3134A2LW6	20 TEE	Fed.HomeLoan Mtg. Corp		6.125	12/12/2000		4,900,000.00	0.00	
				45,000,000.00			4,900,000.00	0.00	49,900,000.00
				45,000,000.00			4,900,000.00	0.00	49,900,000.00
Issuer: Federal National Mort. Assoc.									
Federal Agency Issues - Coupon									
31364KYK	20729	Federal National Mort. Assoc.		6.850	12/07/2000		10,000,000.00	0.00	
31364GR76	Z013Z	Federal National Mort. Assoc.		6.000	12/11/2000		1 0,000,000.00	0.00	
				5,000,000.00			20,000,000.00	0.00	25,000,000.00
				5,000,000.00			20,000,000.00	0.00	25,000,000.00
Issuer: Not applicable - Cash/Managed									
Managed Pool Accounts -2/TRANS									
Issuer: General Motors Accept.Corp.									
Medium Term Notes									
Issuer: U.S.GOV.AGY.REPO									

County of Santa Cruz
Activity Report
December 1, 2000 - December 31, 2000

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
51064		U.S.GOV.AGY.REPO		6.190		12/01/2000	0.00	24,250,000.00	
51065		U.S.GOV.AGY.REPO		6.190		12/01/2000	34,560,000.00	0.00	
51066		U.S.GOV.AGY.REPO		6.190		12/04/2000	4,975,000.00	0.00	
61066		U.S.GOV.AGY.REPO				12/05/2000	0.00	4,975,000.00	
51067		U.S.GOV.AGY.REPO		6.190		12/05/2000	10,075,000.00	0.00	
51067		U.S.GOV.AGY.REPO				12/06/2000	0.00	10,075,000.00	
61068		U.S.GOV.AGY.REPO		6.190		12/06/2000	2,075,000.00	0.00	
51068		U.S.GOV.AGY.REPO				12/06/2000	0.00	2,075,000.00	
51069		U.S.GOV.AGY.REPO		6.190		12/07/2000	325,000.00	0.00	
51069		U.S.GOV.AGY.REPO				12/08/2000	0.00	325,000.00	
51070		U.S.GOV.AGY.REPO		6.190		12/08/2000	6,325,000.00	0.00	
51070		U.S.GOV.AGY.REPO				12/11/2000	0.00	6,325,000.00	
51071		U.S.GOV.AGY.REPO		6.190		12/11/2000	325,000.00	0.00	
51071		U.S.GOV.AGY.REPO				12/12/2000	0.00	325,000.00	
51072		U.S.GOV.AGY.REPO		6.190		12/12/2000	825,000.00	0.00	
51072		U.S.GOV.AGY.REPO				12/13/2000	0.00	825,000.00	
51073		U.S.GOV.AGY.REPO		6.190		12/13/2000	9,025,000.00	0.00	
51073		U.S.GOV.AGY.REPO				12/14/2000	0.00	9,025,000.00	
51074		U.S.GOV.AGY.REPO		6.190		12/14/2000	10,125,000.00	0.00	
51074		U.S.GOV.AGY.REPO				12/15/2000	0.00	10,125,000.00	
51075		U.S.GOV.AGY.REPO		6.190		12/15/2000	10,125,000.00	0.00	
51075		U.S.GOV.AGY.REPO				12/18/2000	0.00	10,125,000.00	
51076		U.S.GOV.AGY.REPO		6.170		12/18/2000	8,575,000.00	0.00	
51076		I-I.S.(EQUA)(EY,113P0				12/19/2000	0.00	8,575,000.00	
51077		U.S.GOV.AGY.REPO		6.190		12/19/2000	9,075,000.00	0.00	
51077		U.S.GOV.AGY.REPO				12/20/2000	0.00	9,075,000.00	
51078		U.S.GOV.AGY.REPO		6.170		12/20/2000	10,075,000.00	0.00	
51078		U.S.GOV.AGY.REPO				12/21/2000	0.00	10,075,000.00	
51079		U.S.GOV.AGY.REPO		6.190		12/21/2000	975,000.00	0.00	
51079		U.S.GOV.AGY.REPO				12/22/2000	0.00	975,000.00	
51080		U.S.GOV.AGY.REPO		6.170		12/22/2000	5,775,000.00	0.00	
61080		U.S.GOV.AGY.REPO				12/26/2000	0.00	5,775,000.00	
51081		U.S.GOV.AGY.REPO		6.190		12/26/2000	5,783,877.94	0.00	
51081		U.S.GOV.AGY.REPO				12/27/2000	0.00	5,783,877.94	
51082		U.S.GOV.AGY.REPO		6.190		12/27/2000	21,775,000.00	0.00	
51082		U.S.GOV.AGY.REPO				12/28/2000	0.00	21,775,000.00	

02

CUSIP	Investment #	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Maturities or Withdrawals	Par Value	Ending Balance
-------	--------------	----------------------	-------------------	--------------	------------------	-----------------------	---------------------------------	-----------	----------------

Issuer: U.S.GOV.AGY.REPO

Repurchase Agreements

51083	U.S.GOV.AGY.REPO	6.190	12/28/2000	3,475,000.00	0.00	0.00	3,475,000.00	179,108,877.94	2,325,000.00
51083	U.S.GOV.AGY.REPO	6.190	12/29/2000	0.00	0.00	0.00	0.00	179,108,877.94	2,325,000.00
51084	U.S.GOV.AGY.REPO	6.190	12/29/2000	2,325,000.00	0.00	157,183,877.94	179,108,877.94	157,183,877.94	2,325,000.00
Subtotal and Balance				24,250,000.00		157,183,877.94	179,108,877.94		2,325,000.00
Subtotal		0.422%		24,250,000.00		157,183,877.94	179,108,877.94		2,325,000.00

Issuer: Hannover Funding

Commercial Paper - Discount

41068KPG7	20734	Hannover Funding	6.550	12/11/2000	10,000,000.00	0.00	0.00	10,000,000.00	10,000,000.00
Subtotal and Balance					10,000,000.00	0.00	0.00		10,000,000.00
Subtotal		1.814%			10,000,000.00	0.00	0.00		10,000,000.00

Commercial Paper - Discount

45807TM17	20717	Insured Asset Funding	6.540	12/01/2000	0.00	5,000,000.00	5,000,000.00	0.00	0.00
Subtotal and Balance					5,000,000.00	0.00	5,000,000.00		0.00
Subtotal		0.000%			5,000,000.00	0.00	5,000,000.00		0.00

Issuer: Not applicable - Cash/Managed

Local Agency Investment Fund (LAIF)

6501	LAIF (General Fund)	6.538	12,700,000.00	0.00	12,700,000.00	15,700,000.00	15,700,000.00		37,669,017.10
13534	LAIF (Redevelopment Agency)	6.538	0.00	0.00	0.00	2,000,000.00	2,000,000.00	18,200,000.00	37,669,017.10
13698	LAIF (Santa Cruz I San Benito)	6.538	0.00	0.00	0.00	500,000.00	500,000.00	18,200,000.00	37,669,017.10
Subtotal and Balance			43,169,017.10		12,700,000.00	18,200,000.00	18,200,000.00		37,669,017.10
Subtotal		6.835%	43,169,017.10		12,700,000.00	18,200,000.00	18,200,000.00		37,669,017.10

Issuer: Links Finance

Medium Term Notes

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Maturities or Withdrawals	Ending Balance
Issuer: Long Lane MT4									
			4.536%	25,000,000.00			0.00	0.00	25,000,000.00
				25,000,000.00					25,000,000.00
Commercial paper - Discount									
54278TINV6	20736	Long Lane MT4		0.00	6.580	12/28/2000	10,380,000.00	0.00	10,380,000.00
			1.883%	0.00			10,380,000.00	0.00	10,380,000.00
Issuer: Lyon Short Term Funding									
				0.00					
				0.00					
Commercial paper - Discount									
55203LNX6	Z072S	Lyon Short Term Funding		0.00	6.600	12/04/2000	14,365,000.00	0.00	14,365,000.00
			2.606%	0.00			14,365,000.00	0.00	14,365,000.00
Issuer: Merrill Lynch									
Medium Term Notes									
				25,000,000.00					25,000,000.00
Misc Securities - Coupon 2-MTN/MO									
				20,000,000.00					20,000,000.00
			8.165%	45,000,000.00			0.00	0.00	45,000,000.00
Issuer: P G & E Corp									
Commercial paper - Discount									
6933A2P87	Z073O	P G & E Corp		0.00	6.580	12/08/2000	10,000,000.00	0.00	10,000,000.00
			1.814%	0.00			10,000,000.00	0.00	10,000,000.00
Issuer: Salomon Inc.									
				10,000,000.00					10,000,000.00
				10,000,000.00					10,000,000.00

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Medium Term Notes									
Issuer: Societe Generale									
Subtotal and Balance			1.814%	10,000,000.00			0.00	0.00	10,000,000.00
Issuer Subtotal				10,000,000.00					
Negotiable CDs									
Issuer: Svenska Funding									
Subtotal and Balance		Janss	2.177%	11,000,000.00			0.00	0.00	12,000,000.00
Issuer Subtotal				12,000,000.00					
Negotiable CDs									
Issuer: Victory Receivables									
Subtotal and Balance			1.814%	10,000,000.00			0.00	0.00	10,000,000.00
Issuer Subtotal				10,000,000.00					
Commercial paper - Discount									
92646KNN8	Z03S	Victory Receivables			6.650	12/13/2000	6,000,000.00	0.00	
Subtotal and Balance				0.00			5,000,000.00	0.00	5,000,000.00
Issuer Subtotal			0.907%	0.00			5,000,000.00	0.00	
Issuer: Wacovia Corp									
Subtotal and Balance				5,000,000.00					5,000,000.00
Issuer Subtotal			0.907%	0.00			5,000,000.00	0.00	
Misc Securities - Coupon-MTN/Qtr									
Subtotal and Balance				5,000,000.00					5,000,000.00
Issuer Subtotal		Janss	0.907%	5,000,000.00			0.00	0.00	
Issuer: World Omni Vehicle Leasing Cor									
Subtotal and Balance				15,000,000.00					15,000,000.00
Issuer Subtotal				15,000,000.00	6.600	12/04/2000	15,000,000.00	0.00	
Subtotal and Balance		World Omni Vehicle Leasing Cor		0.00					15,000,000.00

County of Santa Cruz
Activity Report
December 1, 2000 - December 31, 2000

CUSIP	Investment #	Percent of Portfolio	Par Value Beginning Balance	Current Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
		2.722%	0.00		15,000,000.00	0.00	15,000,000.00
	Issuer Subtotal						
	Total	100.000%	458,919,017.10		299,528,877.94	207,308,877.94	551,139,017.10