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County of Santa Cruz

REDEVELOPMENT AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4000 (831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123 TOM BURNS, AGENCY ADMINISTRATOR

February 1, 2001

Agenda: February 13, 2001

Board of Directors County of Santa Cruz Redevelopment Agency 701 Ocean Street Santa Cruz, CA 95060

FINANCING OF PROPERTY ACQUISITIONS FOR THE BARGETTO BRIDGE REPLACEMENT AND SOQUEL DRIVE IMPROVEMENT PROJECT

Dear Members of the Board:

In a separate item on today's agenda, your Board, as the Board of Supervisors is being asked by the Public Works Department to adopt a resolution accepting the terms and conditions of a number of contracts for the purchase of right-of-way and easements necessary to construct the Bargetto Bridge Replacement and Soquel Drive Improvement Project and to approve payments for these contracts. Improvements to Soquel Drive in Soquel Village, including sidewalks, bikelanes and streetscape improvements, are being funded by the Redevelopment Agency. Thus in order for the necessary financing for two of these properties to be available, Karleen and Central Fire Protection District, a parallel action is required from you, as the Board of Directors of the Redevelopment Agency.

Redevelopment Agency staff has determined that the project is of benefit to the Project Area, that no other reasonable means of financing the improvements are available to the community, that the project will assist in the elimination of blight, and that the project is consistent with the Redevelopment Agency's Five Year Implementation Plan.

It is therefore RECOMMENDED that your Board, as the Board of Directors for the Redevelopment Agency, take the following actions:

1. Approve financing for Agency funds totaling \$61,050 for the acquisition of necessary right-of-way and easements at two properties for the Bargetto Bridge Replacement and Soquel Drive Improvement Project as specified in the letter from

the Public Works Department; and

2. Concur with and adopt the associated findings.

Very truly yours,

Tom Burns

Redevelopment Agency Administrator

TB:BL

RECOMMENDED:

Susan A. Mauriello

Redevelopment Agency Director

Attachments

cc. RDA

Public Works Auditor-Controller

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