



County of Santa Cruz

0311

REDEVELOPMENT AGENCY

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TOM BURNS, AGENCY ADMINISTRATOR

January 29, 2001

Agenda: February 13, 2001

Board of Directors
County of Santa Cruz Redevelopment Agency
701 Ocean Street
Santa Cruz, CA 95060

Financing of Property Acquisitions for Capitola Road Improvement Project

Dear Members of the Board:


The Redevelopment Agency has budgeted funds for the Capitola Road Improvement Project, slated for construction later this year. In order to move forward with project implementation, it is necessary to acquire right-of-way, permanent easements and temporary construction easements along the front of the numerous parcels on Capitola Road. This letter addresses three such acquisitions.

In a separate letter on this agenda, your Board, as the Board of Supervisors is being asked by the Public Works Department to adopt a resolution accepting the terms and conditions of the three easement contracts required for this project and approve payments for these contracts. In order for the necessary financing to be available, a parallel action is required from you, as the Board of Directors for the Redevelopment Agency. Staff has determined that improvements associated with the Capitola Road Improvements are a benefit to the Project Area, that no other reasonable means of financing the improvements are available to the community, that the project will assist in the elimination of blight, and that the project is consistent with the Redevelopment Agency's five year implementation plan.

It is therefore **RECOMMENDED** that your Board, as the Board of Directors for the Redevelopment Agency, take the following actions:

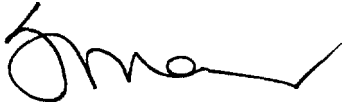
- 1) Approve financing for acquiring the necessary right-of-way, permanent easements, and temporary construction easements for the Capitola Road Improvement Project for an amount of \$70,550.00 as specified in the letter from the Public Works Department; and
- 2) Concur with and adopt the findings identified above.

Very truly yours,



Tom Burns
Redevelopment Agency Administrator
TB:gc

RECOMMENDED:



Susan A. Mauriello
Redevelopment Agency Director

cc. RDA
Public Works

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