



# County of Santa Cruz

---

## REDEVELOPMENT AGENCY

---

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 950604000

(831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

TOM BURNS, AGENCY ADMINISTRATOR

February 14, 2001

Agenda: February 27, 2001

Board of Directors  
County of Santa Cruz Redevelopment Agency  
701 Ocean Street  
Santa Cruz, CA 95060

### **FINANCING OF EMINENT DOMAIN PROCEEDINGS FOR SOQUEL DRIVE IMPROVEMENT PROJECT**

Dear Members of the Board:

On January 22, 2001 your Board, as the Board of Supervisors, approved acquisition of portions of three parcels through eminent domain for the Soquel Drive Improvement and Bridge Replacement Project. In a parallel action, your Board, as the Board of Directors for the Redevelopment Agency, approved financing for one of those purchases.

It has since come to our attention that it will be necessary to deposit with the courts not only an amount equal to that offered in cash to the property owner for the acquisition and damages, but also for the value of on-site improvements we were intending to include in the construction contract to further mitigate damages to the property. As a result, it is necessary at this time to increase the level of funding to deposit in the courts from the original amount of \$62,200 to \$141,717.

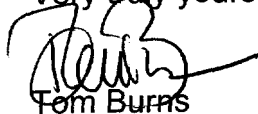
Redevelopment Agency staff has determined that the project is of benefit to the Project Area, that no other reasonable means of financing the improvements are available to the community, that the project will assist in the elimination of blight, and that the project is consistent with the Redevelopment Agency's Five Year Implementation Plan.

It is therefore **RECOMMENDED** that your Board, as the Board of Directors for the Redevelopment Agency, take the following actions:

1. Approve Agency funds totaling \$141,717 for the acquisition of right-of-way at Tuosto for the Bargetto-Soquel Drive Bridge Replacement and Road Improvement Project;
2. Concur with and adopt the associated findings; and

3. Authorize the Redevelopment Agency Administrator to take related actions as necessary to transfer to the Court Deposit Trust Fund such funds as are required by the County as security for immediate possession.

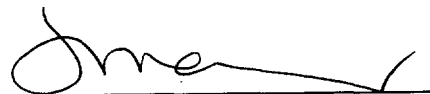
Very truly yours,



Tom Burns

Redevelopment Agency Administrator  
TB:BL

RECOMMENDED:



Susan A. Mauriello  
Redevelopment Agency Director

Attachments

cc. RDA  
Public Works  
Auditor-Controller

S:\BOARDPND\eminentdomainfinancing-2.wpd