



# County of Santa Cruz

## REDEVELOPMENT AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4000

(831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

TOM BURNS, AGENCY ADMINISTRATOR

March 1, 2001

Agenda: March 13, 2001

Board of Directors  
County of Santa Cruz Redevelopment Agency  
701 Ocean Street  
Santa Cruz, CA 95060

### Debt Service Appropriations for 2000 A & 2000 B Bond

Dear Members of the Board:

On October 17, 2000, your Board approved the sale of Bonds for the Live Oak/Soquel Community Improvement Project Area. On December 1, 2000, the 2000 Series A and Series B Subordinate Tax Allocation Bonds were successfully issued. At this time appropriations in the Agency's Tax Increment funds need to be adjusted to meet the increased debt service requirements created by this bond issue for the current year.

It is therefore RECOMMENDED that your Board, as the Board of Directors for the Redevelopment Agency, adopt the attached resolutions transferring the funds necessary to meet the additional debt from the Agency Tax Increment Reserves.

Very truly yours,

Tom Burns  
Redevelopment Agency Administrator  
TB:tt

RECOMMENDED:

Susan A. Mauriello  
Redevelopment Agency Director

Attachments

cc. RDA

S:\BOARDPND\TxIncAdj.wpd

ATTACHMENT 2

BEFORE THE BOARD OF DIRECTORS  
OF THE SANTA CRUZ COUNTY REDEVELOPMENT AGENCY  
STATE OF CALIFORNIA

RESOLUTION NO.

On the motion of Director  
duly seconded by Director  
the following resolution is adopted.

RESOLUTION ACCEPTING UNANTICIPATED REVENUE

WHEREAS, the Santa Cruz County Redevelopment Agency is a recipient of funds from Tax Increment Reserves for LO/Soq RDA Tax Increment-LMIH ; and

WHEREAS, the Agency is a recipient of funds in the amount of \$143,000 which are either in excess of those anticipated or are not specifically set forth in the current fiscal year budget of the Agency; and

WHEREAS, pursuant to Government Code Section 29130(c), such funds may be made available for specific appropriation by a four-fifths vote of the Board of Directors;

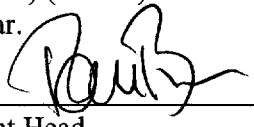
NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Santa Cruz County Auditor-Controller accept funds in the amount of \$143,000 as follows:

<u>T / C</u>	<u>Index Number</u>	<u>Revenue Subobject Number</u>	<u>Account Name</u>	<u>Amount</u>
001	136120	2384	LO/Soq RDA Tax Increment-LMM	\$143,000

and that such funds be and are hereby appropriated as follows:

<u>T / C</u>	<u>Index Number</u>	<u>Expenditure Subobject Number</u>	<u>PRJ/UCD</u>	<u>Account Name</u>	<u>Amount</u>
021	136120	9860		LO/Soq RDA Tax Increment-LMIH	\$143,000

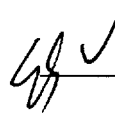
DEPARTMENT HEAD: I hereby certify that the fiscal provisions have been researched and that the Revenue(s) (have been) (will be) received within the current fiscal year.

By   
Department Head

Date 2/27/01

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COUNTY ADMINISTRATIVE OFFICER



Recommended to Board

\_\_\_\_ Not Recommended to Board

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PASSED AND ADOPTED by the Board of Directors of the Santa Cruz County Redevelopment Agency, State of California, this \_\_\_\_\_ day of \_\_\_\_\_  
20 \_\_\_\_ by the following vote (requires four-fifths vote for approval):

AYES: DIRECTORS

NOES: DIRECTORS

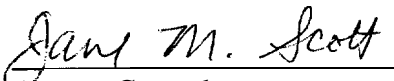
ABSENT: DIRECTORS

\_\_\_\_\_  
Chairperson of the Board

ATTEST:

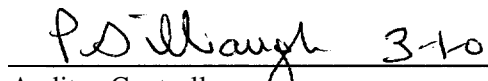
\_\_\_\_\_  
Clerk of the Board

APPROVED AS TO FORM:

  
Agency Counsel

#136120

APPROVED AS TO ACCOUNTING DETAIL:

 3-101  
Auditor-Controller

Distribution:

Auditor-Controller  
County Counsel  
County Administrative Officer  
Redevelopment

ATTACHMENT 1

BEFORE THE BOARD OF DIRECTORS  
OF THE SANTA CRUZ COUNTY REDEVELOPMENT AGENCY  
STATE OF CALIFORNIA

RESOLUTION NO.

On the motion of Director  
duly seconded by Director  
the following resolution is adopted.

RESOLUTION ACCEPTING UNANTICIPATED REVENUE

WHEREAS, the Santa Cruz County Redevelopment Agency is a recipient of funds from Tax Increment Reserves for LO/Soq RDA Tax Increment-Cap Proj; and

WHEREAS, the Agency is a recipient of funds in the amount of \$101,000 which are either in excess of those anticipated or are not specifically set forth in the current fiscal year budget of the Agency; and

WHEREAS, pursuant to Government Code Section 29 130(c), such funds may be made available for specific appropriation by a four-fifths vote of the Board of Directors;

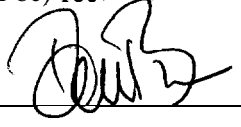
NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Santa Cruz County Auditor-Controller accept funds in the amount of \$101,000 as follows:

<u>T / C</u>	<u>Index Number</u>	<u>Revenue Subobject Number</u>	<u>Account Name</u>	<u>Amount</u>
001	136110	2384	LO/Soq RDA Tax Increment-Cap Proj	\$10 1,000

and that such funds be and are hereby appropriated as follows:

<u>T / C</u>	<u>Index Number</u>	<u>Expenditure Subobject Number</u>	<u>PRJ/UCD</u>	<u>Account Name</u>	<u>Amount</u>
021	136110	9860		LO/Soq RDA Tax Increment-Cap Proj	\$101,000

DEPARTMENT HEAD: I hereby certify that the fiscal provisions have been researched and that the Revenue(s) (have been) (will be) received within the current fiscal year.

BY   
Department Head

Date 2/27/01

\*\*\*\*\*

COUNTY ADMINISTRATIVE OFFICER

 Recommended to Board

Not Recommended to Board

\*\*\*\*\*

PASSED AND ADOPTED by the Board of Directors of the Santa Cruz County Redevelopment Agency, State of California, this \_\_\_\_\_ day of \_\_\_\_\_  
20 \_\_\_\_ by the following vote (requires four-fifths vote for approval):

AYES: DIRECTORS

NOES: DIRECTORS

ABSENT: DIRECTORS

\_\_\_\_\_  
Chairperson of the Board

ATTEST:

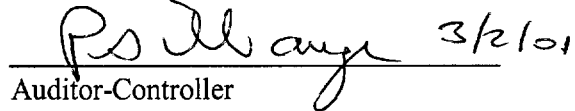
\_\_\_\_\_  
Clerk of the Board

APPROVED AS TO FORM:



Agency Counsel

APPROVED AS TO ACCOUNTING DETAIL:

 3/2/01

Auditor-Controller

Distribution:

Auditor-Controller  
County Counsel  
County Administrative Officer  
Redevelopment