



COUNTY OF SANTA CRUZ
OFFICE OF THE TREASURER-TAX COLLECTOR
RICHARD W. BEDAL - TREASURER-TAX COLLECTOR
DEBORAH LAUCHNER - ASSISTANT TREASURER-TAX COLLECTOR

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March 6, 2001

AGENDA DATE: March 20, 2001

Board of Supervisors
County of Santa Cruz
701 Ocean St.
Santa Cruz, CA 95060

FE: Treasurer's Quarterly Investment Report

Dear Members of the Board:

A provision of the Santa Cruz County Investment Policy requires the Treasurer to provide your Board quarterly reports detailing investment activities and holdings, including market values, weighted average to maturity, duration and yield. Further, the report must indicate the brokers and dealers used and the value of the business transacted with each of them. The various reports, which have been approved and accepted by the Treasury Oversight Commission, are divided into two sections:

- Summary Report — to be included in the Board packet.
- Detailed Report — to be on file with the Clerk of the Board.

It is therefore recommended that your Board accept and file the report of the County's investment activities and holdings for the quarter ending December 31, 2000.

Sincerely,
Richard W. Bedal, Treasurer/Tax Collector

By: 
Deborah Lauchner, Assistant Treasurer-Tax Collector

**Santa Cruz County Treasurer's Portfolio
as of December 31, 2000**

	<i>CURRENT PRINCIPAL</i>	<i>RATE OF RETURN</i>	<i>PAR VALUE</i>	<i>MARKET VALUE</i>	<i>% of PORTFOLIO</i>	<i>% ALLOWED</i>
U.S. Treasury Notes					0.00%	100%
U.S. Government Agencies						
Federal Farm Credit Bank	6 5842500.00	6.80%	\$ 6,000,000.00	\$ 5,974,493.41	1.06%	15%
Federal Home Loan Bank	\$ 35,017,333.33	6.87%	\$ 35,000,000.00	\$ 35,045,458.33	6.34%	15%
Fed Home Loan Mfg Corp	\$ 65,026,327.72	6.13%	\$ 64,900,000.00	\$ 64,993,587.99	11.78%	15%
Federal National Mfg Assoc	\$ 24,973,983.34	6.51%	\$ 25,000,000.00	\$ 25,118,302.88	4.52%	15%
Total Govt. Agencies	\$130,860,144.39	6.43%	\$130,900,000.00	\$131,131,842.61	23.70%	40%
Banker's Acceptances						
Bank of America					0.00%	10%
Total BA's	\$		\$	\$	0.00%	40%
Negotiable CD's						
Bank One	\$ 10,000,000.00	6.83%	\$ 10,000,000.00	\$ 10,000,134.80	1.81%	10%
Bank Austria	\$ 25,858,673.61	6.72%	\$ 25,000,000.00	\$ 25,903,673.61	4.68%	10%
Commerzbank NY	\$ 20,111,940.00	6.68%	\$ 20,000,000.00	\$ 20,211,000.00	3.64%	10%
Deutsche Bank	\$ 18,545,265.00	6.73%	\$ 18,000,000.00	\$ 18,567,945.00	3.36%	10%
Societe Generale	\$ 12,428,466.00	6.62%	\$ 12,000,000.00	\$ 12,453,330.00	2.25%	10%
Svenska Funding	\$ 10,015,709.18	6.70%	\$ 10,000,000.00	\$ 10,015,740.00	1.81%	10%
Total CD's	\$ 96,960,053.79	6.71%	\$ 95,000,000.00	\$ 97,151,823.41	17.56%	30%
Medium Term Notes						
Associates Corp	\$ 9,465,610.00	5.92%	\$ 9,500,000.00	\$ 9,497,880.71	1.71%	10%
Baerische Landesbank	\$ 5,006,825.00	7.02%	\$ 5,000,000.00	\$ 5,085,294.83	0.91%	10%
Bank of America	\$ 10,000,000.00	7.22%	\$ 10,000,000.00	\$ 10,007,238.77	1.81%	10%
First Chicago Bank	\$ 9,950,000.00	6.31%	\$ 10,000,000.00	\$ 10,005,958.56	1.80%	10%
General Motors Accept Corp	\$ 8,973,720.00	6.67%	\$ 9,000,000.00	\$ 9,015,218.81	1.63%	10%
Links Finance	\$ 25,000,000.00	7.00%	\$ 25,000,000.00	\$ 24,997,500.00	4.53%	10%
Merrill Lynch	\$ 44,830,750.00	6.51%	\$ 45,000,000.00	\$ 45,124,476.63	8.12%	10%
Salomon Inc.	\$ 10,000,000.00	6.53%	\$ 10,000,000.00	\$ 10,000,779.72	1.81%	10%
Wacovia Corp	\$ 5,000,000.00	6.22%	\$ 5,000,000.00	\$ 5,006,214.91	0.91%	10%
Total Medium Term Notes	\$128,226,905.00	6.62%	\$128,500,000.00	\$128,740,562.94	23.22%	30%
Commercial Paper						
Advantage Asset Funding	\$ 9,885,300.00	6.74%	\$ 10,000,000.00	\$ 9,961,000.00	1.79%	10%
Asset Securitization	\$ 9,807,138.89	6.68%	\$ 10,000,000.00	\$ 9,971,000.00	1.78%	10%
Bavaria Finance Funding	\$ 29,833,000.00	6.72%	\$ 30,000,000.00	\$ 29,970,000.00	5.40%	10%
Black Forest	\$ 9,944,166.67	6.74%	\$ 10,000,000.00	\$ 9,998,000.00	1.80%	10%
Cxc Inc	\$ 19,770,050.00	6.65%	\$ 20,000,000.00	\$ 19,978,400.00	3.58%	10%
Eminent Funding	\$ 11,852,153.33	6.70%	\$ 12,000,000.00	\$ 11,944,800.00	2.15%	10%
Hannover Funding	\$ 9,878,097.22	6.63%	\$ 10,000,000.00	\$ 9,918,750.00	1.79%	10%
Long Lane M4	\$ 10,319,288.53	6.62%	\$ 10,380,000.00	\$ 10,335,366.00	1.87%	10%
Lyon Short Term Funding	\$ 14,212,252.17	6.67%	\$ 14,365,000.00	\$ 14,290,302.00	2.57%	10%
P G & E Corp	\$ 9,886,677.78	6.66%	\$ 10,000,000.00	\$ 9,943,000.00	1.79%	10%
Victory Receivables	\$ 4,963,055.56	6.70%	\$ 5,000,000.00	\$ 4,983,500.00	0.90%	10%
World Omni Vehicle Leasing	\$ 14,843,250.00	6.67%	\$ 15,000,000.00	\$ 14,934,000.00	2.69%	10%
Total Commercial Paper	\$155,194,430.15	6.68%	\$156,745,000.00	\$156,228,118.00	28.10%	40%
Repurchase Agreements	\$ 2,325,000.00	6.19%	\$ 2,325,000.00	\$ 2,325,000.00	0.42%	100%
GIC AIG Matched Funding	\$		\$	\$	0.00%	per bond agree
Bank of the West Checking	\$ 972,107.21	5.18%	\$ 972,107.21	\$ 972,107.21	0.18%	100%
LAIF						
S. C. County	\$ 27,000,000.00	6.45%	\$ 27,000,000.00	\$ 27,000,000.00	4.89%	\$30,000,000.00
RDA	\$ 6,813,055.82	6.45%	\$ 6,813,055.82	\$ 6,813,055.82	1.23%	\$ 30,000,000.00
S Benito Schools	\$ 763,668.50	6.45%	\$ 763,668.50	\$ 763,668.50	0.14%	\$ 30,000,000.00
SC Schools Health Ins	\$ 3,092,292.78	6.45%	\$ 3,092,292.78	\$ 3,092,292.78	0.56%	\$ 30,000,000.00
GRAND TOTAL	\$552,207,657.64	6.59%	\$552,111,124.31	\$554,218,471.27	100%	