County of Santa Cruz

DEPARTMENT OF PUBLIC WORKS

701 OCEAN STREET, ROOM 410, SANTA CRUZ, CA 95060
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THOMAS L. BOLICH
DIRECTOR OF PUBLIC WORKS

AGENDA: APRIL 17, 2001
April 5, 2001

SANTA CRUZ COUNTY BOARD OF SUPERVISORS
701 Ocean Street
Santa Cruz, California 95060

SUBJECT: PARTIAL RELEASE OF SECURITIES
TRACT 1288, GERAESTATES, APN: 051-381-15
LOCATED AT GREENVALLEY ROAD AND DOERING LANE, WATSONVILLE

Members of the Board:

The final map for Tract 1288, Gera Estates, was approved by your Board on March 3, 1998. The subdivision agreement for the tract allows for partial release of the eligible portion of the Faithful Performance Security when a requisite portion of the work of improvements has been completed. As shown in Exhibit "A" and verified by the Director of Public Works, a requisite portion of the work of improvements has been completed by the subdivision to qualify for a programmed release.

It is therefore recommended that the Board of Supervisors authorize the Director of Public Works to make a partial release of the Faithful Performance Security submitted for Tract 1288, Gera Estates, in the amount of $37,000.

Yours truly,

THOMAS L. BOLICH
Director of Public Works

CRG:mg

Attachment

RECOMMENDED FOR APPROVAL:

_____
County Administrative Officer

copy to: Public Works   PARTIAL.DOC/grm.wpd

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EXHIBIT "A"

TRACT 1288, GERA ESTATES, APN: 051-381-15
LOCATED AT GREENVALLEY ROAD AND DOERING LANE, WATSONVILLE

1.   Faithful Performance Security (FP) $ 148,000

2.   Portion of FP eligible for release upon completion
   of improvements $ 74,000

3.   Dollar value of required improvement completed as of
   March 13, 2001 $ 70,000

4.   Maximum portion of FP eligible for release before final
   completion of improvements per paragraph 3A of the
   subdivision agreement (50 percent of No. 2 above) $ 37,000

Amount of FP recommended for release $ 37,000

ITEMS COMPLETED

1. curb, gutter, and sidewalk
2. storm drain
3. water
4. sanitary sewer
5. paving

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