



County of Santa Cruz

REDEVELOPMENT AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 950604000

(831) 454-2280 FAX: (831) 454-3420 TDD: (831) 454-2123

TOM BURNS, AGENCY ADMINISTRATOR

May 10, 2001

Agenda: May 22, 2001

Board of Directors
 County of Santa Cruz Redevelopment Agency
 701 Ocean Street
 Santa Cruz, CA 95060

FINANCING FOR THE 2000/2001 PAVEMENT MANAGEMENT OVERLAY PROJECT

Dear Members of the Board:

On May 8, 2001, your Board as the Board of Supervisors accepted the low bid from Granite Construction Company and authorized award of the construction contract in the amount of \$5656,658 for the 2000/2001 Pavement Management Overlay Project as requested by the Director of Public Works. In order for Redevelopment Agency funds to be available to finance the portions of the work within the Live Oak/Soquel Redevelopment Project Area, additional action is required from you, as the Board of Directors for the Redevelopment Agency.

The contract for this project includes pavement overlay on a number of roads within the Live Oak/Soquel Redevelopment Project Area including 5th Avenue, 6th Avenue, Dolores Street, Thurber Lane, and Willowbrook Lane. The cost of construction on these roadways is being financed by the Redevelopment Agency. The Redevelopment Agency's share of the cost for the construction of these improvements, including overhead and contingency, is \$534,263. These costs are in addition to over \$1.0 million of Agency funding committed for the pavement management component of current construction projects.

In order to award this contract and cover the other construction related expenses it will be necessary to appropriate \$534,263 in pavement management funds, currently allocated but not appropriated for use this fiscal year. A Resolution authorizing that transfer is included as Attachment 1.

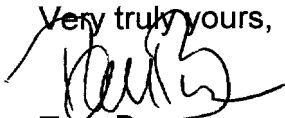
Redevelopment Agency staff has determined that the project is of benefit to the Project Area, that no other reasonable means of financing the improvements are available to the community, that the project will assist in the elimination of blight, and that the project is

consistent with the Redevelopment Agency's Five Year Implementation Plan.

It is therefore RECOMMENDED that your Board, as the Board of Directors for the Redevelopment Agency, take the following actions:

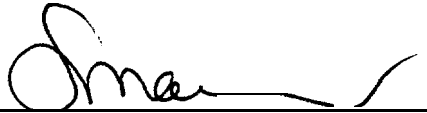
1. Approve the attached Resolution Accepting Unanticipated Revenue totaling \$534,263;
2. Approve Agency funds totaling \$534,263 for the Agency's share of the cost of the construction 2000/2001 Pavement Management Program Overlay Project; and
3. Concur with and adopt the associated findings.

Very truly yours,



Tom Burns
Redevelopment Agency Administrator
TB:BL

RECOMMENDED:



Susan A. Mauriello
Redevelopment Agency Director

Attachments

cc. RDA
Public Works
Auditor-Controller

S:\BOARDPND\pavementmgtaward.wpd

ATTACHMENT 1

BEFORE THE BOARD OF DIRECTORS
OF THE SANTA CRUZ COUNTY REDEVELOPMENT AGENCY
STATE OF CALIFORNIA

RESOLUTION NO. _____

On the motion of Director
duly seconded by Director
the following resolution is adopted.

RESOLUTION ACCEPTING UNANTICIPATED REVENUE

34,26334 from Capital Bond Proceeds for Pavement Management Program; and

WHEREAS, the Agency is a recipient of funds in the amount of \$534,263 which are either in excess of those anticipated or are not specifically set forth in the current fiscal year budget of the Agency; and

WHEREAS, pursuant to Government Code Section 29130(c), such funds may be made available for specific appropriation by a four-fifths vote of the Board of Directors;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Santa Cruz County Auditor-Controller accept funds in the amount of \$534,263 as follows:

<u>T / C</u>	<u>Index Number</u>	<u>Revenue Subobject Number</u>	<u>Account Name</u>	<u>Amount</u>
001	611100	2500	Capital Projects	\$534,263

and that such funds be and are hereby appropriated as follows:

<u>T / C</u>	<u>Index Number</u>	<u>Expenditure Subobject Number</u>	<u>PRJ/UCD</u>	<u>Account Name</u>	<u>Amount</u>
021	611175	9842		Pavement Management	\$534,263

DEPARTMENT HEAD: I hereby certify that the fiscal provisions have been researched and that the Revenue(s) (have been) (will be) received within the current fiscal year.

By [Signature]
Department Head

Date 5/9/0 1

COUNTY ADMINISTRATIVE OFFICER

[Signature]

Recommended to Board

Not Recommended to Board

PASSED AND ADOPTED by the Board of Directors of the Santa Cruz County Redevelopment Agency, State of California, this _____ day of _____ 20 ___ by the following vote (requires four-fifths vote for approval):

- AYES: DIRECTORS
- NOES: DIRECTORS
- ABSENT: DIRECTORS

Chairperson of the Board

ATTEST:

Clerk of the Board

APPROVED AS TO FORM:

[Signature]
Agency Counsel

APPROVED AS TO ACCOUNTING DETAIL:

#61100-2500
[Signature]
Auditor-Controller

Distribution:

- Auditor-Controller
- County Counsel
- County Administrative Officer
- Redevelopment