



# County of Santa Cruz

## DEPARTMENT OF PUBLIC WORKS

701 OCEAN STREET, ROOM 410, SANTA CRUZ, CA 95060  
(831) 454-2160 FAX (831) 454-2386 TDD (831) 454-2123

THOMAS L. BOLICH  
DIRECTOR OF PUBLIC WORKS

**AGENDA: JUNE 5, 2001**

May 23, 2001

SANTA CRUZ COUNTY BOARD OF SUPERVISORS

701 Ocean Street

Santa Cruz, California 95060

SUBJECT: PARTIAL RELEASE OF SECURITIES  
TRACT 1421, CHANTICLEER TERRACE AND MLD 99-0048  
ASSESSOR'S PARCEL NUMBER 029-08 1-06 AND 029-08 1-05  
LOCATED ON THE EAST SIDE OF CHANTICLEER AVENUE  
SOUTH OF MATTISON LANE, LIVE OAK

Members of the Board:

The final map for Tract 1421, Chanticleer Terrace and MLD 99-048 was approved by your Board on August 7, 2000. The subdivision agreement for the tract allows for partial release of the eligible portion of the Faithful Performance Security when a requisite portion of the work of improvements has been completed. As shown in Exhibit "A" and verified by the Director of Public Works, a requisite portion of the work of improvements has been completed by the subdivision to qualify for a programmed release.

It is therefore recommended that the Board of Supervisors authorize the Director of Public Works to make a partial release of the Faithful Performance Security submitted for Tract 1421, Chanticleer Terrace and MLD 99-048 in the amount of \$86,832.50.

Yours truly,

THOMAS L. BOLICH

Director of Public Works

CRG:mg

Attachment

RECOMMENDED FOR APPROVAL:

County Administrative Officer

copy to: Public Works

Planning Department

PARTIAL.DOC/CHM.wpd

**CHANTICLEER TERRACE AND MLD 99-0048, TRACT 1421,**

1.	Faithful Performance Security (FP)	\$ 347,330.00
2.	Portion of FP eligible for release upon completion of improvements	\$ 173,665.00
3.	Dollar value of required improvements completed as of April 9, 2001, (items completed: curb/gutter, sidewalk, driveway approaches, utilities, sanitary sewer, storm drain, water)	\$ 260,000.00
4.	Maximum portion of FP eligible for release before final completion of improvements per paragraph 3A of the subdivision agreement (50 percent of No. 2 above)	\$ 86,832.50
	Amount of FP recommended for release	\$ 86,832.50