

COUNTY OF SANTA CRUZ
OFFICE OF THE TREASURER-TAX COLLECTOR
RICHARD W. BEDAL - TREASURER-TAX COLLECTOR
DEBORAH LAUCHNER - ASSISTANT TREASURER-TAX COLLECTOR

0109

TREASURY DIVISION TELEPHONE (408) 454-2450 TDD (408) 454-2123
OFFICE: 701 OCEAN STREET, ROOM 150, SANTA CRUZ CA 95060
MAIL: POST OFFICE BOX 1817, SANTA CRUZ CA 95061

June 06, 2001

AGENDA DATE: June 19, 2001

Board of Supervisors
County of Santa Cruz
701 Ocean St.
Santa Cruz, CA 95060

RE: Treasurer's Monthly Cash Report

Dear Members of the Board:

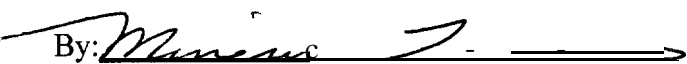
Government Code Section 27063 requires the County Treasurer to file with the Board of Supervisors a detailed report of all money received and disbursed by him. The cash report is to be filed monthly in addition to the quarterly reports required by the County's Investment Policy.

Government Code Section 53607 requires the County Treasurer to make a monthly report of investment transactions to the Board of Supervisors.

Attached are copies of the Treasurer's Accountability Report, the Santa Cruz County Auditor's Reconciliation, and the Transactions Report for the period ending May 31, 2001. The receipts into the Treasury, the amounts of disbursements and the investment transactions for this period are shown for each general ledger account series.

It is therefore recommended that your Board accept the Treasurer's Cash Report and the Investment Transaction Report for the Month of May and place them on file with the Clerk of the Board of Supervisors.

Sincerely,
Richard W. Bedal, Treasurer/Tax Collector

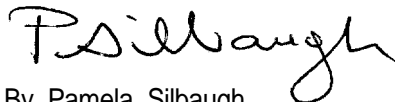
By: 
Minerva Torres, Treasurer Investment Manager

COUNTY OF SANTA CRUZ
Inter-Office Correspondence

DATE: JUNE 5, 2001
TO: Mr. Richard Bedal, Treasurer-Tax Collector
FROM: Auditor-Controller
SUBJECT: TREASURER'S CASH REPORT

Attached is the Treasurer's Cash Report for the period ended
May 31, 2001

GARY A KNUTSON, AUDITOR-CONTR



By Pamela Silbaugh
Accounting Manager

G:K:PS:sb
MINTHCSH\CASHRPT1

Information Compiled by the Auditor-Controller

SANTA CRUZ COUNTY AUDITOR'S RECONCILIATION
OF TREASURER'S CASH TO GENERAL LEDGER
May 31, 2001

GENERAL LEDGER BALANCE

Per attached Fund 99 Statement of Treasurer's Accountability dated May 31, 2001

493,496,872.43

ADD:

Outstanding Warrants (Acct 299999) excluded from above total

29,344,590.14

Investments in Individual Funds (Acct 110) excluded from above total

30,530,442.35

Trans Pledged excluded from above total

22,352,054.79575,723,959.71

BALANCE BEFORE ADJUSTMENTS

ACCT DESCRIPTION	Famis Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
301 Warrant Clearing	29,344,590.14	29,346,900.78	(2,310.64)	
10 3 Cash Receipts Clearing	0.00	0.00	0.00	
801 Payroll Clearing	0.00	0.00	0.00	
993 Journal Clearing	491.31	0.00	491.31	
	<u>29,345,081.45</u>	<u>29,346,900.78</u>	<u>(1,819.33)</u>	<u>(1,819.33)</u>
TREASURERS BALANCE ON May 31, 2001				\$ <u><u>575,722,140.38</u></u>

Reconciling Amounts- Cash Transactions in Process

0.00

ACCT DESCRIPTION

300 Treasurers Paid not booked	(620.29)		
300 Reinstated Warrants	544.00		
300 Forged Wts Rejected By Bank	(2,234.35)		
		(2,310.64)	
100 NSF Items not booked	0.00		
100 Deposit correction outstanding	0.00		
100 Wire Transfers	0.00		
		0.00	
999 Adjusting journal not booked	491.31		
		491.31	
		<u>(1,819.33)</u>	

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT
 TO THE BOARD OF SUPERVISORS
 STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS
 FOR THE MONTH ENDING
 May 31, 2001

Beginning Cash Balance as of the Close of business April 30, 2001	\$	585,270,031.16
 Deposits:		 81,274,132.24
 Total Cash Available		 ----- 666,544,163.40
 Deductions:		
Warrants Paid	\$ (79,735,986.59)	
Journal Adjustments (NET)	(11,086,036.43)	(90,822,023.02)
	-----	-----
 Ending Cash Balance as of May 31, 2001		 575,722,140.38 =====

Information Compiled by the Auditor-Controller

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*** RECORD EXTRACT COUNTS ***
 TOTAL RECORDS EXTRACTED FOR REPORT 028 : 1,447

0113

*** REPORTS REQUESTED ***
 028 - STATEMENT OF TREASURER'S ACCOUNTABILITY
 SUBMITTED BY : RAMONA LLOYD

FUND TYPE : 99 TREASURER'S GROUP OF ACCOUNTS

G/L	ACCOUNT TITLE	DAY BEGINNING BALANCE	----- CURRENT DAY -----		CURRENT BALANCE
			DEBITS	CREDITS	
100	BANK BALANCE	498,527,110.08	4,454,287.24	-9,484,524.89	493,496,872.43
101	PAYROLL WARRANTS	0.00	0.00	0.00	0.00
102	VENDOR WARRANTS	0.00	0.00	0.00	0.00
103	TRUST WARRANTS	0.00	0.00	0.00	0.00
104	VENDOR WARRANTS-BEG AUG 2	0.00	2,234,769.24	-2,234,769.24	0.00
105	WELFARE WARRANTS	0.00	18,840.76	-18,840.76	0.00
106	WELFARE WARRANTS	0.00	0.00	0.00	0.00
107	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
108	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
109	SCHOOL VENDOR WARRANTS	0.00	7,167,808.67	-7,167,808.67	0.00
110	SCHOOL CABRILLO WARRANTS	0.00	0.00	0.00	0.00
113	ONLINE WARRANTS	0.00	58,639.43	-58,639.43	0.00
200	UNRECONCILED WARR OUTSTAN	0.00	0.00	0.00	0.00
201	PAYROLL WARRANTS OUTSTAND	903,742.27	0.00	-19,743.36	883,998.91
202	VENDOR WARRANTS OUTSTANDI	-2,226.32	80.00	0.00	-2,146.32
203	TRUST WARRANTS OUTSTANDIN	0.00	0.00	0.00	0.00
204	VENDOR WTS OUTSTNDG-AUG 2	9,172,418.35	2,234,728.53	-999,858.73	10,407,288.15
205	WELFARE WARRANTS OUTSTAND	1,982,034.39	18,840.76	-39,517.58	1,961,357.57
206	WELFARE WARRANTS OUTSTAND	12,446.85	0.00	0.00	12,446.85
207	SCHOOL PAYROLL WARR OUTST	3,296,590.71	0.00	-11,547.60	3,285,043.11
208	SCHOOL PAYROLL WARR OUTST	-697.53	0.00	0.00	-697.53
209	SCHOOL VENDOR WARRANTS OU	5,785,150.31	7,167,808.67	-733,684.36	12,219,274.62
210	SCHOOL CABRILLO WARRANTS	559,147.29	0.00	-39,761.94	519,385.35
213	ONLINE WARRANTS OUTSTANDI	3,213,414.99	58,639.43	-3,213,414.99	58,639.43
299999	TOTAL OUTSTANDING WARRANT	-24,922,021.31	5,057,528.56	-9,480,097.39	-29,344,590.14
710105	EQUITY TAX ANTICIPATION L	-6,549,489.97	0.00	0.00	-6,549,489.97
710106	EQUITY TAX ANTICIPATION R	0.00	0.00	0.00	0.00
710108	EQUITY TEETER PLAN NOTES	-2,450,510.03	0.00	0.00	-2,450,510.03
710110	EQUITY GENERAL FUND	-29,767,110.96	48,076.69	-903,816.05	-30,622,850.32
710300	EQUITY HEALTH SERVICE AGE	20,240,955.31	335.03	-56,499.94	20,184,790.40
710500	EQUITY ACCUMULATED CAPITA	-2,696,328.00	0.00	0.00	-2,696,328.00
710900	EQUITY DPW REAL PROPERTY	-217,989.82	0.00	0.00	-217,989.82
710901	EQUITY SURVEYOR RESPONSB	106,759.33	0.00	-640.76	106,118.57
710902	EQUITY COUNTY PARKING PRO	59,553.89	0.00	-4,660.00	54,893.89
710903	EQUITY DPW CONSTRUCTION I	6,786.12	0.00	0.00	6,786.12
710904	EQUITY DPW ENGINEERING DE	48,880.93	0.00	0.00	48,880.93
721025	EQUITY HOOUSING	-347,265.97	0.00	0.00	-347,265.97
721026	EQUITY HOOUSING RDA CDBG	-45,924.88	0.00	0.00	-45,924.88
721027	EQUITY HOUSING-SUBDIV IN-	-1,268,189.92	0.00	0.00	-1,268,189.92
721028	EQUITY HOUSING-PALOMA DEL	-814,021.25	0.00	0.00	-814,021.25
721100	EQUITY SPREV CHILD & FAM	0.00	0.00	0.00	0.00
721110	EQUITY OFF-HIGHWAY TAX	-40,346.97	0.00	0.00	-40,346.97
721120	EQUITY PARK DEDICATION-LA	-5,000.67	0.00	0.00	-5,000.67
721125	EQUITY PARK DEDICATION-AP	-160,556.92	0.00	0.00	-160,556.92
721130	EQUITY PARK DEDICATION-LI	-472,290.20	0.00	0.00	-472,290.20

SANTA CRUZ COUNTY AUDITOR'S RECONCILIATION
OF TREASURERS CASH TO GENERAL LEDGER
May 31, 2001

GENERAL LEDGER BALANCE

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Trans Pledged excluded from above total	<u>22,352,054.79</u>
	<u>575,723,959.71</u>

BALANCE BEFORE ADJUSTMENTS

ACCT DESCRIPTION	Famis Fund 99 Balance	Treasurers Balance	Reconciling, Amounts (see below)	
300 Warrant Clearing	29,344,590.14	29,346,900.78	(2,310.64)	
100 Cash Receipts Clearing	0.00	0.00	0.00	
800 Payroll Clearing	0.00	0.00	0.00	
999 Journal Clearing	491.31	0.00	491.31	
	<u>29,345,081.45</u>	<u>29,346,900.78</u>	<u>(1,819.33)</u>	<u>(1,819.33)</u>

TREASURERS BALANCE ON May 31, 2001

\$ 575,722,140.38

Reconciling Amounts- Cash Transactions in Process

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ACCT DESCRIPTION

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		(2,310.64)
100 NSF Items not booked	0.00	
1 00 Deposit correction outstanding	0.00	
1 00 Wire Transfers	<u>0.00</u>	0.00
999 Adjusting journal not booked	<u>491.31</u>	
		491.31
		<u>(1,819.33)</u>

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT
 TO THE BOARD OF SUPERVISORS
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 FOR THE MONTH ENDING
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Deductions:		
Warrants Paid	\$ (79,735,986.59)	
Journal Adjustments (NET)	(11,086,036.43)	(90,822,023.02)
Ending Cash Balance as of May 31, 2001		575,722,140.38

Information Compiled by the Auditor-Controller

cashrpt3

PLAINTIFF/PETITIONER:	CASE NUMBER: 0116
DEFENDANT/RESPONDENT:	

The production of the documents or the other things sought by the subpoena on page one is supported by (check one):
 the attached affidavit or declaration the following declaration:

DECLARATION IN SUPPORT OF CIVIL SUBPOENA (DUCES TECUM) FOR PERSONAL APPEARANCE AND PRODUCTION OF DOCUMENTS AND THINGS AT TRIAL OR HEARING

(Code Civ. Proc., §§ 1985, 1987.5)

1. I, the undersigned, declare I am the plaintiff defendant petitioner respondent
 attorney for (specify): _____
 other (specify): _____
in the above-entitled action.

2. The witness has possession or control of the following documents or other things and shall produce them at the time and place specified in the Civil Subpoena for Personal Appearance and Production of Documents and Things at Trial or Hearing on page one of this form (specify the exact documents or other things to be produced):

Continued on Attachment 2.

3. Good cause exists for the production of the documents or other things described in paragraph 2 for the following reasons:

Continued on Attachment 3.

4. These documents or other things described in paragraph 2 are material to the issues involved in this case for the following reasons:

Continued on Attachment 4.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Date:

.....
(TYPE OR PRINT NAME)

(SIGNATURE OF SUBPOENAING PARTY ATTORNEY FOR SUBPOENAING PARTY)

(Proof of service on page three)



Santa Cruz County
Treasurer

County of Santa Cruz
Activity Report
Sorted By Issuer
May 1, 2001 - May 31, 2001

Santa Cruz County

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Issuer: Associates Corp									
Misc Securities - Coupon-MTN/Qtr									
				10,000,000.00					10,000,000.00
				10,000,000.00			0.00	0.00	10,000,000.00
Issuer: Baerische Landesbank									
Medium Term Notes									
				5,000,000.00					5,000,000.00
				5,000,000.00			0.00	0.00	5,000,000.00
Issuer: Banque Natl de Paris									
Negotiable CDs									
05564XJQ8	20827	Banque Natl de Paris			4.330	05/17/2001	20,000,000.00	0.00	
				0.00			20,000,000.00	0.00	20,000,000.00
				0.00			20,000,000.00	0.00	20,000,000.00
issuer: Bavarie Finance Funding									
Commercial Paper - Discount									
0717K2SW3	20815	Bavarie Finance Funding			4.450	05/30/2001	0.00	5,000,000.00	
				5,000,000.00			0.00	5,000,000.00	0.00
				5,000,000.00			0.00	5,000,000.00	0.00
Issuer: Bavaria Glb Corp									
Commercial Paper - Discount									
				10,000,000.00					10,000,000.00
				10,000,000.00			0.00	0.00	10,000,000.00

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County of Santa Cruz
 Activity Report
 May 1, 2001- May 31, 2001

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Issuer: Bearer TCD									
Negotiable CDs									
	20835	Bearer TCD			4.000	05/30/2001	8,900,000.00	0.00	
	20835	Bearer TCD				05/31/2001	0.00	8,900,000.00	
	Subtotal and Balance			0.00			8,900,000.00	8,900,000.00	0.00
	Issuer Subtotal		0.000%	0.00			8,900,000.00	8,900,000.00	0.00
Issuer: Beethoven Funding Corp									
Commercial Paper - Discount									
	Subtotal and Balance			10,253,000.00					10,253,000.00
	Issuer Subtotal		1.828%	10,253,000.00			0.00	0.00	10,253,000.00
Issuer: Black Forrest									
Commercial Paper - Discount									
09203LSF7	20804	Black Forrest			5.030	05/15/2001	0.00	12,000,000.00	
09203LTF6	20824	Black Forrest			4.080	05/15/2001	10,000,000.00	0.00	
	Subtotal and Balance			12,000,000.00			10,000,000.00	12,000,000.00	10,000,000.00
	Issuer Subtotal		1.783%	12,000,000.00			10,000,000.00	12,000,000.00	10,000,000.00
Issuer: Bank of Nova Scotia									
Negotiable CDs									
06416EJ54	20775	Bank of Nova Scotia			7.155	05/08/2001	0.00	5,000,000.00	
	Subtotal and Balance			5,000,000.00			0.00	5,000,000.00	0.00
	Issuer Subtotal		0.000%	5,000,000.00			0.00	5,000,000.00	0.00
Issuer: Bank of America									
Misc Securities - Cpn 3-RDA									
	Subtotal and Balance			23,769,050.88					23,769,050.88
	Issuer Subtotal		4.238%	23,769,050.88			0.00	0.00	23,769,050.88

County of Santa Cruz
Activity Report
May 1, 2001 - May 31, 2001

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Issuer: Certain Funding Corp									
Commercial Paper - Discount									
				<u>12,365,000.00</u>					<u>12,365,000.00</u>
		Issuer Subtotal	2.205%	<u>12,365,000.00</u>			0.00	0.00	<u>12,365,000.00</u>
Issuer: Canadian Imperial Bank									
Negotiable CDs									
				<u>25,000,000.00</u>					<u>25,000,000.00</u>
		Issuer Subtotal	4.458%	<u>25,000,000.00</u>			0.00	0.00	<u>25,000,000.00</u>
Issuer: City Group Inc									
Misc Securities - Coupon 2-MTN/MO									
				<u>12,488,000.00</u>					<u>12,488,000.00</u>
		Issuer Subtotal	2.227%	<u>12,488,000.00</u>			0.00	0.00	<u>12,488,000.00</u>
Issuer: Citibank									
Negotiable CDs									
				<u>7,000,000.00</u>					<u>7,000,000.00</u>
		Issuer Subtotal	1.248%	<u>7,000,000.00</u>			0.00	0.00	<u>7,000,000.00</u>
Issuer: Commerzbank N.Y.									
Negotiable CDs									
				<u>20,000,000.00</u>					<u>20,000,000.00</u>
Miscellaneous Securities - CD/QTR									
				<u>10,000,000.00</u>					<u>10,000,000.00</u>
		Issuer Subtotal	5.349%	<u>30,000,000.00</u>			0.00	0.00	<u>30,000,000.00</u>
Issuer: Educational Finance Group									

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County of Santa Cruz
Activity Report
May 1, 2001 - May 31, 2001

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Transaction Date	Par Value		Ending Balance
				Beginning Balance	Current Rate		Purchases or Deposits	Sales/Maturities or Withdrawals	
Commercial Paper - Discount									
26842TTM5	20828	Educational Finance Group			4.070	05/18/2001	10,000,000.00	0 . 0 0	
26842TTN3	20830	Educational Finance Group			4.070	0512312001	6,021 ,000.00	0.00	
	Subtotal and Balance						16,021 ,000.00	0.00	16,021,000.00
	Issuer Subtotal 2.857%				0.06		16,021,000.00	0.00	16,021,000.00
Issuer: Eiffel Funding									
Commercial Paper - Discount									
28248TTU3	20833	Eiffel Funding			4.020	05/30/2001	10,000,000.00	0.00	
	Subtotal and Balance						10,000,000.00	0.00	10,000,000.00
	Issuer Subtotal 1.783%				0.06		10,000,000.00	0.00	10,000,000.00
Issuer: Eminent Funding									
Commercial Paper - Discount									
29133TSP1	20814	Eminent Funding			4.460	05/23/2001	0.00	10,000,000.00	
	Subtotal and Balance						0.00	10,000,000.00	0.00
	Issuer Subtotal 0.000%				10,000,000.00		0.00	10,000,000.00	0.00
Issuer: Federal Farm Credit Bank									
Federal Agency Issues - Coupon									
	Subtotal and Balance								5,000,000.00
	issuer Subtotal 0.892%						0.00	0.00	5,000,000.00
Issuer: Federal Home Loan Bank									
Federal Agency Issues - Coupon									
3133MER2	20821	Federal Home Loan Bank			5.200	05/09/2001	12,000,000.00	0.00	
	Subtotal and Balance						12,000,000.00	0.00	22,000,000.00
	Issuer Subtotal 3.923%				10,000,000.00		12,000,000.00	0.00	22,000,000.00
issuer: First Chicago Bank									

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County of Santa Cruz
Activity Report
May 1, 2001 - May 31, 2001

CUSIP	investment #	Issuer	Percent of Portfolio	Par Value	Current Rate	Transaction Date	Purchases or Deposits	Par Value	Ending Balance
				Beginning Balance				Sales/Maturities or Withdrawals	
Misc Securities - Coupon-MTN/Qtr									
				<u>10,000,000.00</u>					<u>10,000,000.00</u>
		Issuer Subtotal	1.783%	<u>10,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>10,000,000.00</u>
Issuer: Fed.Home Loan Mtg. Corp									
Federal Agency Issues - Coupon									
				<u>33,400,000.00</u>					<u>33,400,000.00</u>
		issuer Subtotal	5.955%	<u>33,400,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>33,400,000.00</u>
Issuer: Federal National Mort. Assoc.									
Federal Agency Issues - Coupon									
				<u>10,000,000.00</u>					<u>10,000,000.00</u>
		issuer Subtotal	1.783%	<u>10,000,000.00</u>			<u>0.00</u>	<u>0.00</u>	<u>10,000,000.00</u>
Issuer: Frigate Funding Corp									
Commercial Paper - Discount									
35862LS49	20795	Frigate Funding Corp			5.020	05/04/2001	0.00	10,000,000.00	
		Subtotal and Balance		<u>10,000,000.00</u>			<u>0.00</u>	<u>10,000,000.00</u>	<u>0.00</u>
		issuer Subtotal	0.000%	<u>10,000,000.00</u>			<u>0.00</u>	<u>10,000,000.00</u>	<u>0.00</u>
Issuer: Galleon Cap Corp									
Commercial Paper - Discount									
36380LSB4	20801	Galleon Cap Corp			5.000	05/11/2001	0.00	10,000,000.00	
36380LTJ6	20826	Galleon Cap Corp			4.070	05/17/2001	13,000,000.00	0.00	
		Subtotal and Balance		<u>10,000,000.00</u>			<u>13,000,000.00</u>	<u>10,000,000.00</u>	<u>13,000,000.00</u>
		Issuer Subtotal	2.318%	<u>10,000,000.00</u>			<u>13,000,000.00</u>	<u>10,000,000.00</u>	<u>13,000,000.00</u>
Issuer: Not applicable - Cash/Managed									
Managed Pool Accounts									

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County of Santa Cruz
Activity Report
May 1, 2001 - May 31, 2001

CUSIP	investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Par Value		Ending Balance
				Beginning Balance				Purchases or Deposits	Sales/Maturities or Withdrawals	
Subtotal and Balance					0.00					0.00
		Issuer Subtotal	0.000%		0.00			0.00	0.00	0.00

Issuer: General Motors Accept.Corp.

Medium Term Notes

Subtotal and Balance 9,000,000.00 9,000,000.00

Misc Securities - Coupon-MTN/Qtr

Subtotal and Balance 8,000,000.00 8,000,000.00

issuer Subtotal 3.031% 17,000,000.00 0.00 0.00 17,000,000.00

Issuer: U.S.GOV.AGY.REPO

Repurchase Agreements

51172	U.S.GOV.AGY.REPO	4.110	05/01/2001	0.00	5,275,342.47
51173	U.S.GOV.AGY.REPO	4.110	05/07/2001	0.00	1,224,657.53
51174	U.S.GOV.AGY.REPO	4.110	05/01/2001	8,475,342.47	0.00
51174	U.S.GOV.AGY.REPO		05/02/2001	0.00	8,475,342.47
51175	U.S.GOV.AGY.REPO	4.110	05/02/2001	4,325,342.47	0.00
51175	U.S.GOV.AGY.REPO		05/03/2001	0.00	4,325,342.47
51176	U.S.GOV.AGY.REPO	4.110	05/03/2001	4,325,342.47	0.00
51176	U.S.GOV.AGY.REPO		05/04/2001	0.00	4,325,342.47
51177	U.S.GOV.AGY.REPO	4.110	05/04/2001	7,725,342.47	0.00
51177	U.S.GOV.AGY.REPO		05/07/2001	0.00	7,725,342.47
51178	U.S.GOV.AGY.REPO	4.020	05/07/2001	1,125,342.47	0.00
51178	U.S.GOV.AGY.REPO		05/08/2001	0.00	1,125,342.47
51179	U.S.GOV.AGY.REPO	4.020	05/07/2001	1,224,657.53	0.00
51179	U.S.GOV.AGY.REPO		05/14/2001	0.00	1,224,657.53
51180	U.S.GOV.AGY.REPO	4.020	05/08/2001	125,342.47	0.00
51180	U.S.GOV.AGY.REPO		05/09/2001	0.00	125,342.47
51181	U.S.GOV.AGY.REPO	4.020	05/09/2001	1,259,342.47	0.00
51181	U.S.GOV.AGY.REPO		05/10/2001	0.00	1,259,342.47
51182	U.S.GOV.AGY.REPO	4.020	05/10/2001	125,342.47	0.00
51182	U.S.GOV.AGY.REPO		05/11/2001	0.00	125,342.47
51183	U.S.GOV.AGY.REPO	4.020	05/11/2001	7,225,342.47	0.00
51183	U.S.GOV.AGY.REPO		05/14/2001	0.00	7,225,342.47

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Transaction Date	Par Value		Ending Balance
				Beginning Balance	Current Rate		Purchases or Deposits	Sales/Maturities or Withdrawals	
Issuer: U.S.GOV.AGY.REPO									
Repurchase Agreements									
	51184	U.S.GOV.AGY.REPO			3.710	05/14/2001	22,825,342.47	0.00	
	51184	U.S.GOV.AGY.REPO				05/15/2001	0.00	22,825,342.47	
	51185	U.S.GOV.AGY.REPO			3.710	05/14/2001	1,224,657.53	0.00	
	51185	U.S.GOV.AGY.REPO				05/21/2001	0.00	1,224,657.53	
	51186	U.S.GOV.AGY.REPO			3.710	05/15/2001	33,625,342.47	0.00	
	51186	U.S.GOV.AGY.REPO				05/16/2001	0.00	33,625,342.47	
	51187	U.S.GOV.AGY.REPO			3.710	05/16/2001	28,025,342.47	0.00	
	51187	U.S.GOV.AGY.REPO				05/17/2001	0.00	28,025,342.47	
	51188	U.S.GOV.AGY.REPO			3.710	05/17/2001	25,342.47	0.00	
	51188	U.S.GOV.AGY.REPO				05/18/2001	0.00	25,342.47	
	51189	U.S.GOV.AGY.REPO			3.710	05/18/2001	5,025,342.47	0.00	
	51189	U.S.GOV.AGY.REPO				05/21/2001	0.00	5,025,342.47	
	51190	U.S.GOV.AGY.REPO			3.550	05/21/2001	6,225,342.47	0.00	
	51190	U.S.GOV.AGY.REPO				05/22/2001	0.00	6,225,342.47	
	51191	U.S.GOV.AGY.REPO			3.550	05/21/2001	1,224,657.53	0.00	
	51191	U.S.GOV.AGY.REPO				05/29/2001	0.00	1,224,657.53	
	51192	U.S.GOV.AGY.REPO			3.550	05/22/2001	6,225,342.47	0.00	
	51192	U.S.GOV.AGY.REPO				05/23/2001	0.00	6,225,342.47	
	51193	U.S.GOV.AGY.REPO			3.550	05/23/2001	10,925,342.47	0.00	
	51193	U.S.GOV.AGY.REPO				05/24/2001	0.00	10,925,342.47	
	51194	U.S.GOV.AGY.REPO			3.550	05/24/2001	4,725,342.47	0.00	
	51194	U.S.GOV.AGY.REPO				05/25/2001	0.00	4,725,342.47	
	51195	U.S.GOV.AGY.REPO			3.550	05/25/2001	6,125,342.47	0.00	
	51195	U.S.GOV.AGY.REPO				05/29/2001	0.00	6,125,342.47	
	51196	U.S.GOV.AGY.REPO			3.620	05/29/2001	3,725,342.47	0.00	
	51196	U.S.GOV.AGY.REPO				05/30/2001	0.00	3,725,342.47	
	51197	U.S.GOV.AGY.REPO			3.620	05/29/2001	1,224,657.53	0.00	
	51197	U.S.GOV.AGY.REPO				05/30/2001	0.00	1,224,657.53	
	51198	U.S.GOV.AGY.REPO			3.620	05/30/2001	528,803.55	0.00	
	51198	U.S.GOV.AGY.REPO				05/31/2001	0.00	528,803.55	
	51199	U.S.GOV.AGY.REPO			3.620	05/30/2001	1,352,054.79	0.00	
	51200	U.S.GOV.AGY.REPO			3.620	05/31/2001	528,803.55	0.00	
	51201	U.S.GOV.AGY.REPO			3.620	05/30/2001	69,141.66	0.00	
	Subtotal and Balance				6,500,000.00		168,434,283.07	172,984,283.07	1,950,000.00

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County of Santa Cruz
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CUSIP	investment #	issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Par Value		Ending Balance
				Beginning Balance				Purchases or Deposits	Sales/Maturities or Withdrawals	
		issuer Subtotal	0.349%	6,500,000.00				168,434,283.07	172,984,283.07	1,950,000.00
Issuer: Hannover Funding										
Commercial Paper - Discount										
	20820	Hannover Funding			4.160	05/08/2001		6,816,000.00	0.00	
		Subtotal and Balance		0.00				6,816,000.00	0.00	6,816,000.00
		issuer Subtotal	1.215%	0.00				6,816,000.00	0.00	6,816,000.00
Issuer: Insured Asset Funding										
Commercial Paper - Discount										
45807TSJ6	20799	insured Asset Funding			5.000	05/18/2001		0.00	10,410,000.00	
		Subtotal and Balance		10,410,000.00				0.00	10,410,000.00	0.00
		Issuer Subtotal	0.000%	10,410,000.00				0.00	10,410,000.00	0.00
Issuer: Not applicable - Cash/Managed										
Local Agency Investment Fund (LAIF)										
	6501	LAIF (General Fund)			5.760			16,100,000.00	0.00	
	13534	LAIF (Redevelopment Agency)			5.760			0.00	3,500,000.00	
	20817	Laif Trans Pledged 2000 - 2001			5.760			0.00	10,500,000.00	
		Subtotal and Balance		34,661,391.47				16,100,000.00	14,000,000.00	36,761,391.47
		issuer Subtotal	6.555%	34,661,391.47				16,100,000.00	14,000,000.00	36,761,391.47
Issuer: Landesbk Baden-Wurtt NY										
Negotiable CDs										
		Subtotal and Balance		5,000,000.00						5,000,000.00
		issuer Subtotal	0.892%	5,000,000.00				0.00	0.00	5,000,000.00
Issuer: Links Finance										
Medium Term Notes										
		Subtotal and Balance		25,000,000.00						25,000,000.00

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CUSIP	Investment #	issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Par Value		Ending Balance
				Beginning Balance				Purchases or Deposits	Sales/Maturities or Withdrawals	
		issuer Subtotal	4.458%	<u>25,000,000.00</u>				0.00	0.00	<u>25,000,000.00</u>
Issuer: Long Lane MT4										
Commercial Paper - Discount										
54278TS41	20796	Long Lane MT4				5.030	05/04/2001	0.00	10,000,000.00	
		Subtotal and Balance		<u>10,000,000.00</u>				<u>0.00</u>	<u>10,000,000.00</u>	<u>0.00</u>
		issuer Subtotal	0.608%	<u>10,000,000.00</u>				<u>0.00</u>	<u>10,000,000.00</u>	<u>0.00</u>
Issuer: Lyon Short Term Funding										
Commercial Paper - Discount										
55203LTC6	20825	Lyon Short Term Funding				4.050	05/16/2001	5,017,000.00	0.00	
		Subtotal and Balance		<u>0.00</u>				<u>5,017,000.00</u>	<u>0.00</u>	<u>5,017,000.00</u>
		issuer Subtotal	0.895%	<u>0.00</u>				<u>5,017,000.00</u>	<u>0.00</u>	<u>5,017,000.00</u>
Issuer: Maximillion Capital										
Commercial Paper - Discount										
5777E2SF6	20805	Maximillion Capital				5.040	05/15/2001	0.00	10,000,000.00	
		Subtotal and Balance		<u>10,000,000.00</u>				<u>0.00</u>	<u>10,000,000.00</u>	<u>0.00</u>
		issuer Subtotal	0.880%	<u>10,000,000.00</u>				<u>0.00</u>	<u>10,000,000.00</u>	<u>0.00</u>
Issuer: Merrill Lynch										
Medium Term Notes										
		Subtotal and Balance		<u>15,000,000.00</u>						<u>15,000,000.00</u>
Misc Securities - Coupon 2-MTN/MO										
		Subtotal and Balance		<u>30,000,000.00</u>						<u>30,000,000.00</u>
		issuer Subtotal	8.024%	<u>45,000,000.00</u>				<u>0.00</u>	<u>0.00</u>	<u>45,000,000.00</u>
Issuer: Morgan St Dean Witter										
Misc Securities - Coupon 2-MTN/MO										

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Subtotal and Balance				12,000,000.00					12,000,000.00
	issuer Subtotal		2.140%	12,000,000.00			0.00	0.00	12,000,000.00

Issuer: North Coast Funding

Commercial Paper - Discount									
6586HSF8	20790	North Coast Funding			5.050	05/15/2001	0.00	7,000,000.00	
Subtotal and Balance				7,000,000.00			0.00	7,000,000.00	0.00
	Issuer Subtotal		0.000%	7,000,000.00			0.00	7,000,000.00	0.00

Issuer: Loch Ness Ltd (Nest LLC)

Commercial Paper - Discount									
64104JSQ3	20807	Loch Ness Ltd (Nest LLC)			5.010	05/24/2001	0.00	4,255,000.00	
Subtotal and Balance				4,255,000.00			0.00	4,255,000.00	0.00
	Issuer Subtotal		0.000%	4,255,000.00			0.00	4,255,000.00	0.00

Issuer: Perry Global

Commercial Paper - Discount									
71467LSW1	20798	Perry Global			4.860	05/30/2001	0.00	5,000,000.00	
Subtotal and Balance				5,000,000.00			0.00	5,000,000.00	0.00
	Issuer Subtotal		0.000%	5,000,000.00			0.00	5,000,000.00	0.00

Issuer: Public Square Funding

Commercial Paper - Discount									
7445X2SF7	20797	Public Square Funding			5.010	05/15/2001	0.00	10,000,000.00	
74458LTV7	20832	Public Square Funding			4.010	05/30/2001	11,000,000.00	0.00	
Subtotal and Balance				10,000,000.00			11,000,000.00	10,000,000.00	11,000,000.00
	Issuer Subtotal		1.961%	10,000,000.00			11,000,000.00	10,000,000.00	11,000,000.00

Issuer: Rabobank N.Y.

Negotiable CDs

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Subtotal and Balance				25,000,000.00					25,000,000.00
Issuer Subtotal		4.456%	25,000,000.00			0.00	0.00	25,000,000.00	
Issuer: Royal Bank of Scotland Ny									
Negotiable CDs									
Subtotal and Balance				20,000,000.00					20,000,000.00
Issuer Subtotal		3.566%	20,000,000.00			0.00	0.00	20,000,000.00	
Issuer: Revolving Commit Veh Co									
Commercial Paper - Discount									
76154TTJ9	20822	Revolving Commit Veh Co			4.070	05/15/2001	10,000,000.00	0.00	
Subtotal and Balance				0.00			10,000,000.00	0.00	10,000,000.00
Issuer Subtotal		1.783%	0.00			10,000,000.00	0.00	10,000,000.00	
Issuer: Salomon Inc.									
Medium Term Notes									
Subtotal and Balance				10,000,000.00					10,000,000.00
Issuer Subtotal		1.783%	10,000,000.00			0.00	0.00	10,000,000.00	
issuer: Societe Generale									
Negotiable CDs									
83365U7K8	20715	Societe Generale			7.335	05/18/2001	0.00	12,000,000.00	
83365VPH3	20772	Societe Generale			5.030	05/09/2001	0.00	10,000,000.00	
Subtotal and Balance				22,000,000.00			0.00	22,000,000.00	0.00
Issuer Subtotal		0.000%	22,000,000.00			0.00	22,000,000.00	0.00	
Issuer: Sydney Capital									
Commercial Paper - Discount									
87123LT10	20818	Sydney Capital			4.250	05/04/2001	5,000,000.00	0.00	
Subtotal and Balance				0.00			5,000,000.00	0.00	5,000,000.00

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Par Value Sales/Maturities or Withdrawals	Ending Balance
Issuer Subtotal			0.892%	0.00			5,000,000.00	0.00	5,000,000.00
Issuer: Toronto Dominion									
Negotiable CDs									
89112J5E2	20773	Toronto Dominion			5.030	05/14/2001	0.00	18,000,000.00	
Subtotal and Balance				18,000,000.00			0.00	18,000,000.00	0.00
Issuer Subtotal			0.000%	18,000,000.00			0.00	18,000,000.00	0.00
Issuer: Victory Receivables									
Commercial Paper - Discount									
92646KSH6	20811	Victory Receivables			4.510	05/17/2001	0.00	5,000,000.00	
Subtotal and Balance				10,000,000.00			0.00	5,000,000.00	5,000,000.00
Issuer Subtotal			0.892%	10,000,000.00			0.00	5,000,000.00	5,000,000.00
Issuer: Wacovia Corp									
Misc Securities - Coupon-MTN/Qtr									
Subtotal and Balance				5,000,000.00					5,000,000.00
Issuer Subtotal			0.892%	5,000,000.00			0.00	0.00	5,000,000.00
Issuer: World Omni Vehicle Leasing Cor									
Commercial Paper - Discount									
9815A2SW7	20823	World Omni Vehicle Leasing Cor			4.180	05/15/2001	10,000,000.00	0.00	
9815A2SW7	20823	World Omni Vehicle Leasing Cor				05/30/2001	0.00	10,000,000.00	
Subtotal and Balance				0.00			10,000,000.00	10,000,000.00	0.00
Issuer Subtotal			0.000%	0.00			10,000,000.00	10,000,000.00	0.00
Issuer: First Express Funding									
Commercial Paper - Discount									
32013RTR9	20831	First Express Funding			4.060	05/24/2001	10,000,000.00	0.00	
Subtotal and Balance				0.00			10,000,000.00	0.00	10,000,000.00

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Transaction Date	Purchases or Deposits	Par Value	
				Beginning Balance	Current Rate			Sales/Maturities or Withdrawals	Ending Balance
		Issuer Subtotal	1.783%	0.00			10,000,000.00	0.00	10,000,000.00
issuer: Yorkshire Bldg Society									
Commercial Paper - Discount									
98719CT41	20819	Yorkshire Bldg Society			4.270	05/04/2001	10,000,000.00	0.00	
		Subtotal and Balance		0.00			10,000,000.00	0.00	10,000,000.00
		Issuer Subtotal	1.783%	0.00			10,000,000.00	0.00	10,000,000.00
		Total	100.000%	578,101,442.35			342,288,283.07	359,549,283.07	560,840,442.35

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