



COUNTY OF SANTA CRUZ
OFFICE OF THE TREASURER-TAX COLLECTOR
RICHARD W. BEDAL - TREASURER-TAX COLLECTOR
DEBORAH LAUCHNER - ASSISTANT TREASURER-TAX COLLECTOR

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May 29, 2001

AGENDA DATE: June 19, 2001

Board of Supervisors
County of Santa Cruz
701 Ocean St.
Santa Cruz, CA 95060

RE: REPORT OF PUBLIC AUCTION-MARCH 17, 2000

Dear Members of the Board:

In March of each year, the Tax Collector sells, at public auction, real property which has taxes unpaid for a period of five years. After a one year waiting period, the Tax Collector shall report to the Board the results of the auction and request approval for the distribution of excess proceeds. Following is a report and recommendation regarding the excess proceeds from the March 17, 2000 auction.

Prior to an auction, the law requires title searches to locate parties of interest, notification to parties of interest by certified mail, and legal advertising once a week for three consecutive weeks. After the auction, the Tax Collector records a deed for each sold parcel, notifies the parties if excess proceeds exist, accepts claims for excess proceeds for a period of one year following the recording of the deed, and subsequently recommends to your Board the distribution of any claimed excess proceeds. This process generally takes about 18 months to complete.

Of the 88 parcels prepared for the March 17, 2000 auction, 35 parcels were redeemed prior to the auction. Of the remaining 53 parcels, 3 were removed from auction because of pending legal proceedings, 21 were removed from auction because of bankruptcies, and 7 parcels received "no bid". These parcels will remain on the abstract of delinquent accounts to be offered at a later auction,

At the auction, the remaining 22 parcels were sold, one (1) of which was sold on credit-full payment was received within 60 days, for an aggregate amount of \$164,032.60, including transfer tax. The 21 parcels which were not sold on credit had a total aggregate of \$94,956.70 and were reported to your Board on May 22, 2001. The one parcel sold on credit with an aggregate total of \$69,075.90 is the subject of this board letter and is now going before the board. From the sale of the one parcel, the following statutory costs and taxes were recovered:


Auction Proceeds		\$69,075.90 ⁰¹³²
Costs & Taxes		
Advertising	\$ 20.48	
Recording Fees	31.00	
State's Sales Fee	1.50	
County's Sales Fee	150.00	
Notice to Parties	80.00	
Notice of Excess Proceeds	35.00	
Prior Year's Taxes	21,737.40	
Transfer Tax	75.90	
Current Year Taxes	<u>1,538.75</u>	
TOTAL COSTS & TAXES		<u>\$23670.03</u>
 TOTAL EXCESS PROCEEDS		 <u>\$45,405.87</u>

Revenue and Taxation Code Section 4675 and County Resolution No. 4 15.90 requires the County Auditor and the County Tax Collector to recommend to the Board the distribution of any excess proceeds. Attached and marked as Exhibit A is a table displaying the Assessor's parcel number, the amount of excess proceeds, the claimant's name and address, and the amount of distribution as recommended by the County Auditor and the County Tax Collector. An aggrieved claimant has 90 days in which to appeal this decision to the Board of Supervisors.

The \$45,405.87 of excess proceeds, subject to your approval, will be distributed to the claimants as recommended in the attached Exhibit A, pending any appeal.

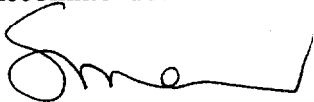
THEREFORE, IT IS RECOMMENDED that the Board of Supervisors of Santa Cruz County authorize the Auditor-Controller to distribute awards as shown no less than 90 days following this approval and further direct the County Tax Collector to notify by first class mail, postage prepaid, all claimants of this approval.

Sincerely,



Richard W. Bedal
Treasurer-Tax Collector

Recommended:



Susan A. Mauriello
County Administrative Officer

cc: Auditor-Controller

Exhibit A
Parcels with Excess Proceeds
Chapter 7 Auction March 17, 2000

Parcel #	Claimant	Amount Claimed	Excess Proceeds	Recommend
106-331-I 3	State of California Franchise Tax Board Analysis and Legal Section PO Box2952 Sacramento, CA 95812	\$38,047.67	\$45,405.87	\$38,047.67
	Joseph D. Troncoso 874 Navada Ave. San Jose, CA 95125	\$56,392.00	\$45,405.87	\$7,358.20
	Steven. J. Busch 1989 Old Town Loop Oakland OR 97462	\$45,405.87	\$45,405.87	\$0.00