



# County of Santa Cruz

## TREASURER-TAX COLLECTOR

701 Ocean Street, Room 150

P.O. Box 1817

Santa Cruz, California 95061

Treasurer: (831) 454-2450 Tax Collector: (831) 454-2510

Central Collections: (831) 454-2292

FAX: (831) 454-2257 TDD: (831) 454-2123

**Richard W. Bedal**  
Treasurer-Tax Collector

**Deborah Lauchner**  
Assistant Treasurer-Tax Collector

July 17, 2001

## AGENDA: AUGUST 7, 2001

Board of Supervisors  
County of Santa Cruz  
701 Ocean Street  
Santa Cruz, CA 95060

### Re: FORFEITURE OF DEPOSIT

Dear Members of the Board,

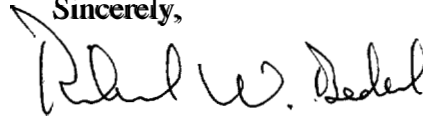
Each year the Tax Collector sells at public auction real property that has taxes unpaid for five years. In most cases the successful bidders pay by cash or certified check for the full amount. However, state law allows credit transaction in certain situations provided a deposit is made and the balance is paid within 90 days. If the balance is not paid within the time provided the deposit is forfeited. Such a situation has occurred and the Tax Collector is recommending the Board approve the transfer of the deposit in the amount of \$5,055.00 from trust to the general revenue account.

Because taxes were more than five years delinquent on parcel 089-101-66, the Tax Collector included said parcel at the auction held March 13, 1997. The successful bidder purchased the parcel for the price of \$50,000. Pursuant to Revenue and Taxation Code 53693.1 the bidder deposited \$5,055.00, with the agreement that he would pay the balance within 90 days. The balance was not paid within the proscribed time, the sale was set aside and the depositor was notified of the forfeiture of his deposit.

Because of legal issues the forfeited deposit has been held in trust, and the parcel was not again positioned for sale until the annual auction held on March 16, 2001. On March 15, 2001 the property was redeemed with all taxes, penalties and interest being paid. No claim of the earlier deposit has been made and pursuant to R&T Code §3693.1 the funds can now be distributed to the general fund.

It is therefore RECOMMENDED that your Board approve the transfer of \$5,055.00 from trust to the general fund.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard W. Bedal". The signature is fluid and cursive, with a large initial "R" and a distinct "W".

Richard W. Bedal  
Treasurer-Tax Collector

RECOMMENDED:

A handwritten signature in black ink, appearing to read "Susan A. Mauriello". The signature is cursive, with a large initial "S" and a checkmark at the end.

SUSAN A. MAURIELLO  
County Administrative Officer

cc: County Auditor