

COUNTY OF SANTA CRUZ
OFFICE OF THE TREASURER-TAX COLLECTOR
RICHARD W. BEDAL - TREASURER-TAX COLLECTOR
PAULA F. PELOT - ASSISTANT TREASURER-TAX COLLECTOR

TREASURY DIVISION TELEPHONE (408) 454-2450 **TDD (408) 454-2123**
OFFICE: 701 OCEAN STREET, ROOM 150, SANTA CRUZ CA 95060
MAIL: POST OFFICE Box 1817, SANTA CRUZ CA 95061

July 17, 2001

AGENDA DATE: August 07, 2001

Board of Supervisors
County of Santa Cruz
701 Ocean St.
Santa Cruz, CA 95060

RE: Treasurer's Monthly Cash Report

Dear Members of the Board:

Government Code Section 27063 requires the County Treasurer to file with the Board of Supervisors a detailed report of all money received and disbursed by him. The cash report is to be filed monthly in addition to the quarterly reports required by the County's Investment Policy.

Government Code Section 53607 requires the County Treasurer to make a monthly report of investment transactions to the Board of Supervisors.

Attached are copies of the Treasurer's Accountability Report, the Santa Cruz County Auditor's Reconciliation, and the Transactions Report for the period ending June 30, 2001. The receipts into the Treasury, the amounts of disbursements and the investment transactions for this period are shown for each general ledger account series.

It is therefore recommended that your Board accept the Treasurer's Cash Report and the Investment Transaction Report for the Month of June and place them on file with the Clerk of the Board of Supervisors.

Sincerely,
Richard W. Bedal, Treasurer/Tax Collector

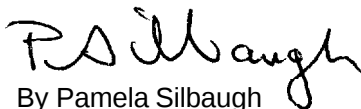
By: 
Paula F. Pelot, Assistant Treasurer-Tax Collector

COUNTY OF SANTA CRUZ
Inter-Office Correspondence

DATE: JULY 6, 2001
TO: Mr. Richard Bedal, Treasurer-Tax Collector
FROM: Auditor-Controller
SUBJECT: TREASURER'S CASH REPORT

Attached is the Treasurer's Cash Report for the period ended
JUNE 30, 2001

GARY A KNUTSON, AUDITOR-CONTR



By Pamela Silbaugh
Accounting Manager

GK:PS:sb
M\THCSH\CASHRPT1

Information Compiled by the Auditor-Controller

Beginning Cash Balance as of the Close of business May 31, 2001	\$	575,722,140.38
---	----	----------------

Deposits: 58,419,414.81

Total Cash Available	634,141,555.19
----------------------	----------------

Deductions:

Warrants Paid	\$ (71,354,196.40)
---------------	--------------------

Journal Adjustments (NET)	(10,991,142.68)	(82,345,339.08)
---------------------------	-----------------	-----------------

Ending Cash Balance as of June 29, 2001	551,796,216.11
---	----------------

Information Compiled by the Auditor-Controller

c2shrpt3

SANTA CRUZ COUNTY AUDITOR'S RECONCILIATION
OF TREASURER'S CASH TO GENERAL LEDGER
 June 30,2001

GENERAL LEDGER BALANCE

Per attached Fund **99** Statement of Treasurer's Accountability dated June 29, 2001 **463,382,252.91**

ADD:

Outstanding Warrants (Acct **299999**) excluded from above total **26,459,343.74**
 Investments in Individual Funds (Acct 110) excluded from above total **30,642,503.52**
 Trans Pledged excluded from above total **31,495,833.33**
551,979,933.50

BALANCE BEFORE ADJUSTMENTS

ACCT DESCRIPTION	Famis Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
300 Warrant Clearing	26,459,343.74	26,461,260.35	(1,916.61)	
100 Cash Receipts Clearing	(182,292.09)	0.00	(182,292.09)	
800 Payroll Clearing	0.00	0.00	0.00	
999 Journal Clearing	491.31	0.00	491.31	
	<u>26,277,542.96</u>	<u>26,461,260.35</u>	<u>(183,717.39)</u>	<u>(183,717.39)</u>

TREASURER'S BALANCE ON June 29,2001 **\$ 551,796,216.11**

Reconciling Amounts- Cash Transactions in Process 0.00

ACCT DESCRIPTION

300 Treasurer's Paid's not booked	12.00	
300 Reinstated Warrants	544.00	
300 Forged Wts Rejected By Bank	(2,472.61)	
	<u></u>	(1,916.61)
100 NSF Items not booked	0.00	
100 Deposit correction outstanding	0.00	
100 Wire Transfers	(182,292.09)	
	<u></u>	(182,292.09)
999 Adjusting journal not booked	491.31	
	<u></u>	491.31
		<u>(183,717.39)</u>

FAMRS999

COUNTY OF SANTA CRUZ - PRODUCTION
STANDARD REPORT STATISTICSRUN DATE: 06/29/2001
RUN TIME: 11:35 PM
PAGE NUM: 1

FAMIS UPDATE NO : 773

***** RECORD EXTRACT COUNTS *****
TOTAL RECORDS EXTRACTED FOR REPORT 028 : 1,452

0193

***** REPORTS REQUESTED *****
028 - STATEMENT OF TREASURER'S ACCOUNTABILITY
SUBMITTED BY : RAMONA LLOYD

FAMRS028

COUNTY OF SANTA CRUZ - PRODUCTION
STATEMENT OF TREASURER'S ACCOUNTABILITY
FOR JUNE 29, 2001 FISCAL PERIOD : 12 2001RUN DATE: 06/29/2001
RUN TIME: 11:35 PM
PAGE NUM: 1

FUND TYPE : 99 TREASURER'S GROUP OF ACCOUNTS

S/L	ACCOUNT TITLE	DAY BEGINNING BALANCE	CURRENT DAY		CURRENT BALANCE
			DEBITS	CREDITS	
100	BANK BALANCE	455,373,366.70	12,929,335.45	-4,920,449.24	463,382,252.91
101	PAYROLL WARRANTS	0.00	0.00	0.00	0.00
102	VENDOR WARRANTS	0.00	0.00	0.00	0.00
103	TRUST WARRANTS	0.00	0.00	0.00	0.00
104	VENDOR WARRANTS-BEG AUG 2	0.00	4,810,157.13	-4,810,157.13	0.00
105	WELFARE WARRANTS	0.00	41,299.67	-41,299.67	0.00
106	WELFARE WARRANTS	0.00	18.00	-18.00	0.00
107	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
108	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
109	SCHOOL VENDOR WARRANTS	0.00	0.00	0.00	0.00
110	SCHOOL CABRILLO WARRANTS	0.00	0.00	0.00	0.00
113	ONLINE WARRANTS	0.00	65,248.00	-65,248.00	0.00
200	UNRECONCILED WARR OUTSTAN	-499,000.00	0.00	0.00	-499,000.00
201	PAYROLL WARRANTS OUTSTAND	849,689.37	0.00	-15,006.26	834,683.11
202	VENDOR WARRANTS OUTSTANDI	-2,202.17	0.00	0.00	-2,202.17
203	TRUST WARRANTS OUTSTANDIN	0.00	0.00	0.00	0.00
204	VENDOR WTS OUTSTMDG-AUG 2	6,112,748.20	4,808,482.72	-454,973.61	10,466,257.31
205	WELFARE WARRANTS OUTSTAND	1,758,328.05	32,608.84	-33,982.95	1,756,953.94
206	WELFARE WARRANTS OUTSTAND	6,029.20	0.00	-18.00	6,011.20
207	SCHOOL PAYROLL WARR OUTST	2,832,067.41	16.89	-22,625.91	2,809,458.39
208	SCHOOL PAYROLL WARR OUTST	-997.38	0.00	0.00	-997.38
209	SCHOOL VENDOR WARRANTS OU	10,533,742.04	0.00	-576,746.48	9,956,995.56
210	SCHOOL CABRILLO WARRANTS	1,676,677.49	0.00	-741,816.70	934,860.79
213	ONLINE WARRANTS OUTSTANDI	470,216.84	65,248.00	-339,141.85	196,322.99
299999	TOTAL OUTSTANDING WARRANT	-23,737,299.05	2,184,311.76	-4,906,356.45	-26,459,343.74
710105	EQUITY TAX ANTICIPATION L	0.00	0.00	0.00	0.00
710106	EQUITY TAX ANTICIPATION R	0.00	0.00	0.00	0.00
710108	EQUITY TEETER PLAN NOTES	0.00	0.00	0.00	0.00
710110	EQUITY GENERAL FUND	-23,594,710.97	790,211.88	-1,449,483.11	-24,253,982.58
710300	EQUITY HEALTH SERVICE AGE	21,760,541.13	339,093.26	-379,141.01	21,720,493.38
710500	EQUITY ACCUMULATED CAPITA	-2,696,328.00	0.00	0.00	-2,696,328.00
110900	EQUITY DPW REAL PROPERTY	-216,622.67	2,285.47	0.00	-214,337.20
710901	EQUITY SURVEYOR RESPONSIB	111,673.58	955.62	-703.00	111,926.20
710902	EQUITY COUNTY PARKING PRO	56,315.12	9,249.38	0.00	65,564.50
710903	EQUITY DPW CONSTRUCTION I	6,738.76	0.00	0.00	6,738.76
710904	EQUITY DPW ENGINEERING DE	48,978.32	698.99	-200.00	49,477.31
721025	EQUITY HOUSING	-338,120.71	4,569.50	0.00	-333,551.21
721026	EQUITY HOUSING RDA CDBG	-46,157.68	0.00	0.00	-46,157.68
721027	EQUITY HOUSING-SUBDIV IN-	-1,293,341.41	0.00	0.00	-1,293,341.41
721028	EQUITY HOUSING-PALOMA DEL	-813,564.66	4,200.00	0.00	-809,364.66
721100	EQUITY SPREV CHILD & FAM	0.00	0.00	0.00	0.00
721110	EQUITY OFF-HIGHWAY TAX	-40,538.60	0.00	0.00	-40,538.60
721120	EQUITY PARK DEDICATION-LA	-5,000.67	0.00	0.00	-5,000.67
721125	EQUITY PARK DEDICATION-AP	-172,016.92	0.00	-1,000.00	-173,016.92
721130	EQUITY PARK DEDICATION-LI	-490,140.20	0.00	0.00	-490,140.20

SANTA CRUZ COUNTY AUDITOR'S RECONCILIATION
OF TREASURER'S CASH TO GENERAL LEDGER
June 30,2001

GENERAL LEDGER BALANCE

Per attached Fund 99 Statement of Treasurer's Accountability dated June 29, 2001

463,382,252.91

ADD:

Outstanding Warrants (Acct 299999) excluded from above total

26,459,343.74

Investments in Individual Funds (Acct 110) excluded from above total

30,642,503.52

Trans Pledged excluded from above total

31,495,833.33551,979,933.50

BALANCE BEFORE ADJUSTMENTS

ACCT DESCRIPTION	Famis Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
300 Warrant Clearing	26,459,343.74	26,461,260.35	(1,916.61)	
100 Cash Receipts Clearing	(182,292.09)	0.00	(182,292.09)	
800 Payroll Clearing	0.00	0.00	0.00	
999 Journal Clearing	491.31	0.00	491.31	
	<u>26,277,542.96</u>	<u>26,461,260.35</u>	<u>(183,717.39)</u>	<u>(183,717.39)</u>

TREASURERS BALANCE ON June 29,2001

\$ 551,796,216.11

Reconciling Amounts- Cash Transactions in Process

0.00

ACCT DESCRIPTION

300 Treasurer's Paid not booked	12.00	
300 Reinstated Warrants	544.00	
300 Forged Wts Rejected By Bank	(2,472.61)	
	<u></u>	(1,916.61)
100 NSF Items not booked	0.00	
100 Deposit correction outstanding	0.00	
100 Wire Transfers	<u>(182,292.09)</u>	(182,292.09)
999 Adjusting journal not booked	<u>491.31</u>	
		491.31
		<u>(183,717.39)</u>

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT
TO THE BOARD OF SUPERVISORS
STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING
June 30, 2001

Beginning Cash Balance as of the Close of business May 31, 2001	\$ 575,722,140.38
--	-------------------

Deposits:	58,419,414.81
-----------	---------------

Total Cash Available	----- 634,141,555.19
----------------------	-------------------------

Deductions:

Warrants Paid	\$ (71,354,196.40)	
Journal Adjustments (NET)	(10,991,142.68)	(82,345,339.08)
	-----	-----

Ending Cash Balance as of June 29,2001	551,796,216.11 =====
--	-------------------------

Information Compiled by the Auditor-Controller

cashrpt3



Santa Cruz County
Treasurer

Santa Cruz County

County of Santa Cruz
Activity Report
Sorted By Issuer
June 1, 2001 - June 30, 2001

0196

		Par Value				Par Value		
Investment #	Issuer	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Issuer: A B S C Capital								
Commercial Paper - Discount								
0007T2U98	20836	A B S C Capital		4.010	06/08/2001	7,000,000.00		0.00
Subtotal and Balance			0.00			7,000,000.00		0.00
Issuer Subtotal			0.00			7,000,000.00		0.00
Issuer: Advantage Asset Funding								
Commercial Paper - Discount								
0076N2U91	20834	Advantage Asset Funding		4.020	06/05/2001	5,000,000.00		0.00
Subtotal and Balance			0.00			5,000,000.00		0.00
Issuer Subtotal			0.00			5,000,000.00		0.00
Issuer: Associates Corp								
Misc Securities - Coupon-MTN/Qt								
Subtotal and Balance			10,000,000.00					10,000,000.00
Issuer Subtotal			10,000,000.00			0.00		0.00
Issuer: Baerische Landesbank								
Medium Term Notes								
Subtotal and Balance			5,000,000.00					5,000,000.00
Issuer Subtotal			5,000,000.00			0.00		0.00
Issuer: Banque Natl de Paris								
Negotiable CDs								
Subtotal and Balance			20,000,000.00					20,000,000.00
Issuer Subtotal			20,000,000.00			0.00		0.00

County of Santa Cruz
Activity Report
June 1, 2001 - June 30, 2001

				Par Value				Par Value			
CUSIP	Investment #	Issuer	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance		
Issuer: Bavaria Glb Corp											
Commercial Paper - Discount											
0717M2TD2	20808	Bavaria Glb Corp			4.400	06/13/2001	0.00	10,000,000.00			
		Subtotal and Balance		10,000,000.00			0.00	10,000,000.00			0.00
		Issuer Subtotal	0.000%	10,000,000.00			0.00	10,000,000.00			0.00
Issuer: Bearer TCD											
Negotiable CDs											
070201CD	20866	Bearer TCD			3.750	06/29/2001	13,000,000.00	>0			
		Subtotal and Balance		0.00			<= 000,000.00	0.00			13,000,000.00
		Issuer Subtotal	2.436%	0.00			<= 000,000.00	0.00			<= 000,000.00
Issuer: Beethoven Funding Corp											
Commercial Paper Discount											
07712TT75	20810	Beethoven Funding Corp			4.420	06/07/2001	0.00	10,253,000.00			
07712TU99	20847	Beethoven Funding Corp			3.900	06/20/2001	= 000,000.00	0.00			
		Subtotal and Balance		10,253,000.00			5,000,000.00	0 >= 000.00			5,000,000.00
		Issuer Subtotal	0.937%	10,253,000.00			= 000,000.00	< 0 253,000.00			= 000,000.00
Issuer: Bishop's Gate Funding											
Commercial Paper Discount											
09151RTU2	20341	Bishop's Gate Funding			4.000	06/12/2001	10,000,000.00	0.00			
09151RTU2	20341	Bishop's Gate Funding				06/28/2001	0.00	10,000,000.00			
		Subtotal and Balance		0.00			0,000,000.00	10,000,000.00			0.00
		Issuer Subtotal	0.000%	0.00			0,000,000.00	10,000,000.00			0.00
Issuer: Black Forrest											
Commercial Paper - Discount											
09203LTF6	20824	Black Forrest			4.080	06/15/2001	0.00	10,000,000.00			
		Subtotal and Balance		10,000,000.00			0.00	10,000,000.00			0.00

County of Santa Cruz
Activity Report
June 1, 2001 - June 30, 2001

			Par Value		Par Value				
CISIP	Investment #	Issuer	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Issuer: Bank of America			0.000%	1000000000			0	10,000,000	0
Misc Securities - Cpn 3-RDA									
				23,881,112.05					23,881,112.05
		Subtotal and Balance					0.00	0	
		Issuer Subtotal	4.475%	23,881,112.05				0	23,881,112.05
Issuer: Certain Funding Corp									
Commercial Paper - Discount									
15687LTLS	20812	Certain Funding Corp			4.400	06/20/2001	0.00	5,640,000.00	
15687LTB7	20812	Certain Funding Corp			4.400	06/11/2001	0.00	6,725,000.00	
		Subtotal and Balance		12,365,000.00			0.00	12,365,000.00	0.00
		Issuer Subtotal	0.000%	12,365,000.00			0.00	12,365,000.00	0.00
Issuer: Canadian Imperial Bank									
Negotiable CDs									
13606S4S5	20765	Canadian Imperial Bank			5.000	06/01/2001	0	25,000,000	
		Subtotal and Balance		25,000,000			0.00	25,000,000.00	0.00
		Issuer Subtotal	0.000%	25,000,000.00			0.00	25,000,000.00	0.00
Issuer: City Group Inc									
Misc Securities - Coupon 2-MTN/MO									
				12,488,000.00					12,488,000.00
		Subtotal and Balance					0.00	0.00	
		Issuer Subtotal	2.340%	12,488,000.00			0.00	0.00	12,488,000.00
Issuer: Citibank									
Negotiable CDs									
17304JD05	20770	Citibank			5.000	06/08/2001	0	7,000,000	
		Subtotal and Balance		7,000,000.00			0	7,000,000	0.00
		Issuer Subtotal	0.000%	7,000,000.00			0.00	7,000,000.00	0.00

County of Santa Cruz
Activity Report
June 1, 2001 - June 30, 2001

CUSIP		Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
-------	--	--------------	--------	----------------------	-----------	-------------------	--------------	------------------	-----------------------	---------------------------------------	----------------

Issuer: Commerzbank N.Y.

Negotiable CDs

Subtotal and Balance

20,000,000.00

20,000,000.00

Miscellaneous Securities - CD/QTR

Subtotal and Balance

0,000,000.00

10,000,000.00

Issuer Subtotal

5.622%

0.00

0.00

30,000,000.00

Issuer: Educational Finance Group

Commercial Paper - Discount

26842TTM5

20828

Educational Finance Group

4.070

06/21/2001

0.00

10,000,000.00

10,000,000.00

26842TTN3

20830

Educational Finance Group

4.070

06/22/2001

0.00

6,021,000.00

6,021,000.00

26842TJ27

20856

Educational Finance Group

4.250

06/29/2001

0.00

0.00

0.00

Subtotal and Balance

<6,021,000.00

11,000,000.00

16,021,000.00

11,000,000.00

Issuer Subtotal

2.061%

11,900,000.00

16,021,000.00

14,000,000.00

Issuer: Eiffel Funding

Commercial Paper - Discount

28248TTU3

20833

Eiffel Funding

4.020

06/28/2001

0.00

10,000,000.00

10,000,000.00

Subtotal and Balance

10,000,000.00

0.00

10,000,000.00

0

Issuer: Federal Farm Credit Bank

Federal Agency Issues - Coupon

31331RO65

20761

Federal Farm Credit Bank

5.660

06/15/2001

0.00

5,000,000.00

5,000,000.00

Subtotal and Balance

5,900,900.00

0.00

5,000,000.00

0.00

Issuer Subtotal

0.000%

0.00

5,000,000.00

>0

Issuer: Federal Home Loan Bank

Federal Agency Issues - Coupon

3133MDNV1

20788

Federal Home Loan Bank

5.300

06/27/2001

0.00

10,000,000.00

10,000,000.00

County of Santa Cruz
Activity Report

June 1, 2001 - June 30, 2001

0200

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
-------	--------------	--------	----------------------	-----------------------------	--------------	------------------	-----------------------	---------------------------------------	----------------

Issuer: Federal Home Loan Bank

Federal Agency Issues - Coupon

3133MFME5	20854	Federal Home Loan Bank			0.100	06/28/2001	6,545,000.00	0.00	
Subtotal and Balance				22,900,000.00			6,545,000.00	10,000,000.00	18,545,000.00
Issuer Subtotal				3.475%			6,545,000.00	10,000,000.00	18,545,000.00

Issuer: First Chicago Bank

Misc Securities - Coupon-MTN/Qt

Subtotal and Balance				10,900,000.00					10,000,000.00
Issuer Subtotal				<.874%				0.00	10,000,000.00

Issuer: Fed. Home Loan Mtg. Corp

Federal Agency Issues - Coupon

Subtotal and Balance				33,400,000.00					33,400,000.00
Issuer Subtotal				6.259%			>0	>0	33,400,000.00

Issuer: Federal National Mort. Assoc.

Federal Agency Issues - Coupon

31359MHR	20843	Federal National Mort. Assoc.			5.125	06/13/2001	7,400,000.00	0.00	
31359MAZ7	20849	Federal National Mort. Assoc.			4.450	06/25/2001	5,000,000.00	0.00	
3136FOPC	20850	Federal National Mort. Assoc.			5.000	06/26/2001	10,000,000.00	0.00	
3136AF3B5	20853	Federal National Mort. Assoc.			5.940	06/28/2001	5,000,000.00	0.00	
Subtotal and Balance				<0.00000000			27,400,000.00	>0	37,000,000.00
Issuer Subtotal				7.008%			27,400,000.00	>0	37,400,000.00

Issuer: Galleon Cap Corp

Commercial Paper - Discount

36380L TUG	20826	Galleon Cap Corp			4.070	06/18/2001	0.00	13,000,000.00	
Subtotal and Balance							>0	13,000,000.00	>0
Issuer Subtotal				0.000%			>0	<3,000,000.00	0.00

Portfolio SCRZ

CC

County of Santa Cruz
Activity Report
June 1, 2001 - June 30, 2001

0201

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
-------	--------------	--------	----------------------	-----------------------------	--------------	------------------	-----------------------	---------------------------------------	----------------

Issuer: GE Capital Corp

Medium Term Notes

36962GUN2	20844	GE Capital Corp		7.000	06/15/2001	10,000,000.00	0.00	10,000,000.00
Subtotal and Balance			0.00			10,000,000.00	0.00	10,000,000.00

Managed Pool Accounts

Subtotal and Balance			><0					0.00
Issuer Subtotal			1.874%			10,000,000.00	0.00	10,000,000.00

Issuer: General Motors Accept. Corp.

Medium Term Notes

Subtotal and Balance			9,000,000.00					9,000,000.00
----------------------	--	--	--------------	--	--	--	--	--------------

Misc Securities - Coupon-MTN/Qty

Subtotal and Balance			8,000,000.00			0.00	0.00	8,000,000.00
			7,000,000.00			0.00	0.00	17,000,000.00

Issuer: U.S.GOV.AGY.REPO

Repurchase Agreements

51199	US.GOV.AGY.REPO	3.620	06/04/2001	0.00	1,352,054.79
51200	US.GOV.AGY.REPO	3.620	06/01/2001	0.00	528,803.55
51201	US.GOV.AGY.REPO	3.620	06/04/2001	0.00	69,141.66
51202	US.GOV.AGY.REPO	3.620	06/01/2001	0.00	0.00
51202	US.GOV.AGY.REPO	3.620	06/04/2001	0.00	3,728,803.55
51203	US.GOV.AGY.REPO	3.620	06/04/2001	0.00	0.00
51203	US.GOV.AGY.REPO	3.620	06/05/2001	0.00	4,428,803.55
51204	US.GOV.AGY.REPO	3.620	06/04/2001	0.00	0.00
51204	US.GOV.AGY.REPO	3.620	06/11/2001	0.00	1,352,054.79
51205	US.GOV.AGY.REPO	3.620	06/11/2001	0.00	69,141.66
51206	US.GOV.AGY.REPO	3.620	06/05/2001	0.00	0.00
51206	US.GOV.AGY.REPO	3.620	06/06/2001	0.00	828,803.55
51207	US.GOV.AGY.REPO	3.620	06/06/2001	0.00	828,803.55
51207	US.GOV.AGY.REPO		06/07/2001	0.00	828,803.55

Portfolio SCRZ
CC

County of Santa Cruz
Activity Report
June 1, 2001 - June 30, 2001

0202

CUSIP

Issuer: U.S.GOV.AGY.REPO

Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Par Value		Ending Balance
			Beginning Balance				Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	
ents									
51208	U.S.GOV.AGY.REPO		3.620	06/07/2001		7,328,803.55	0.00		
51208	U.S.GOV.AGY.REPO			06/08/2001		0.00	7,328,803.55		
51209	U.S.GOV.AGY.REPO		3.620	06/08/2001		5,128,803.55	0.00		
51209	U.S.GOV.AGY.REPO			06/11/2001		0.00	5,128,803.55		
51210	U.S.GOV.AGY.REPO		3.590	06/11/2001		4,132,700.08	0.00		
51210	U.S.GOV.AGY.REPO			06/12/2001		0.00	4,132,700.08		
51211	U.S.GOV.AGY.REPO		3.590	06/11/2001		1,352,054.79	0.00		
51211	U.S.GOV.AGY.REPO			06/18/2001		0.00	1,352,054.79		
51212	U.S.GOV.AGY.REPO		3.590	06/11/2001		69,141.66	0.00		
51212	U.S.GOV.AGY.REPO			06/18/2001		0.00	69,141.66		
51213	U.S.GOV.AGY.REPO		3.590	06/12/2001		22,928,803.55	0.00		
51213	U.S.GOV.AGY.REPO			06/13/2001		0.00	22,928,803.55		
51214	U.S.GOV.AGY.REPO		3.590	06/13/2001		7,628,803.55	0.00		
51214	U.S.GOV.AGY.REPO			06/14/2001		0.00	7,628,803.55		
51215	U.S.GOV.AGY.REPO		3.590	06/14/2001		6,628,803.55	0.00		
51215	U.S.GOV.AGY.REPO			06/15/2001		0.00	6,628,803.55		
51216	U.S.GOV.AGY.REPO		3.590	06/15/2001		11,128,803.55	0.00		
51216	U.S.GOV.AGY.REPO			06/18/2001		0.00	11,128,803.55		
51217	U.S.GOV.AGY.REPO		3.590	06/18/2001		10,928,803.55	0.00		
51217	U.S.GOV.AGY.REPO			06/19/2001		0.00	10,928,803.55		
51218	U.S.GOV.AGY.REPO		3.590	06/18/2001		1,352,054.79	0.00		
51218	U.S.GOV.AGY.REPO			06/25/2001		0.00	1,352,054.79		
51219	U.S.GOV.AGY.REPO		3.590	06/18/2001		69,141.66	0.00		
51219	U.S.GOV.AGY.REPO			06/25/2001		0.00	69,141.66		
51220	U.S.GOV.AGY.REPO		3.590	06/19/2001		2,228,803.55	0.00		
51220	U.S.GOV.AGY.REPO			06/20/2001		0.00	2,228,803.55		
51221	U.S.GOV.AGY.REPO		3.590	06/20/2001		8,028,803.55	0.00		
51221	U.S.GOV.AGY.REPO			06/21/2001		0.00	8,028,803.55		
51222	U.S.GOV.AGY.REPO		3.590	06/21/2001		21,528,803.55	0.00		
51222	U.S.GOV.AGY.REPO			06/22/2001		0.00	21,528,803.55		
51223	U.S.GOV.AGY.REPO		3.590	06/22/2001		29,428,803.55	0.00		
51223	U.S.GOV.AGY.REPO			06/25/2001		0.00	29,428,803.55		
51224	U.S.GOV.AGY.REPO		3.330	06/25/2001		25,028,803.55	0.00		
51224	U.S.GOV.AGY.REPO			06/26/2001		0.00	25,028,803.55		
51225	U.S.GOV.AGY.REPO		3.330	06/25/2001		1,352,054.79	0.00		

Page 7

06/24

27

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
				Beginning Balance	Balance					

Issuer: U.S.GOV.AGY.REPO

Repurchase Agreements

51225		U.S. GOV. AGY. REPO					06/27/2001	0.00	1,352,054.79	
51226		U.S. GOV. AGY. REPO				3.350	06/25/2001	69,141.66	0.00	
51226		U.S. GOV. AGY. REPO					06/27/2001	0.00	69,141.66	
51227		U.S. GOV. AGY. REPO				3.350	06/27/2001	5,885,025.01	0.00	
51227		U.S. GOV. AGY. REPO					06/28/2001	0.00	5,885,025.01	
51228		U.S. GOV. AGY. REPO				3.350	06/27/2001	1,495,833.33	0.00	
51229		U.S. GOV. AGY. REPO				3.350	06/27/2001	9,069,141.66	0.00	
51230		U.S. GOV. AGY. REPO				3.350	06/28/2001	0.00	9,069,141.66	
51230		U.S. GOV. AGY. REPO					06/29/2001	16,413,052.78	0.00	
51231		U.S. GOV. AGY. REPO				3.350	06/29/2001	5,442,373.61	0.00	
51232		U.S. GOV. AGY. REPO				3.350	06/28/2001	9,041,113.89	0.00	
51232		U.S. GOV. AGY. REPO					06/29/2001	0.00	9,041,113.89	
51233		U.S. GOV. AGY. REPO				3.350	06/29/2001	11,793.06	0.00	
51234		U.S. GOV. AGY. REPO				3.350	06/26/2001	26,428,803.55	0.00	
51234		U.S. GOV. AGY. REPO					06/27/2001	0.00	26,428,803.55	
Subtotal and Balance					1,350,000.00			251,365,479.57	246,365,479.57	6,950,000.00
Issuer Subtotal				1.302%	1,950,000.00			251,365,479.57	246,365,479.57	6,950,000.00

Issuer: Grand Funding Corp

Commercial Paper - Discount

38551LU38	20838	Grand Funding Corp				4.000	06/11/2001	7,000,000.00	0.00	
Subtotal and Balance								7,000,000.00	0.00	7,000,000.00
Issuer Subtotal				1.112%	0.00			7,000,000.00	0.00	7,000,000.00

Issuer: Hannover Funding

Commercial Paper - Discount

41068KT81	20820	Hannover Funding				4.160	06/09/2001	0.00	6,816,000.00	
Subtotal and Balance								0.00	6,816,000.00	0.00
Issuer Subtotal				0.000%	6,816,000.00			0.00	6,816,000.00	0.00

June 1, 2001 - June 30, 2001

0204

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Issuer: Insured Asset Funding									
Commercial Paper - Discount									
45807TUD6	20837	Insured Asset Funding			4.10%	06/08/2001	10,000,000.00	0.00	
Subtotal and Balance				0.00			10,000,000.00	0.00	10,000,000.00
Issuer Subtotal				1.874%			10,000,000.00	0.00	10,000,000.00
Issuer: LAIF (General Fund)									
Local Agency Investment Fund (LAIF)									
Subtotal and Balance				≥0,000,000.00					30,000,000.00
Issuer Subtotal				5.62%			0.00	>0	30,000,000.00
Issuer: LAIF (Scrz Cnty Schl's Ins Grp)									
Local Agency Investment Fund (LAIF)									
Subtotal and Balance				2,390,656.53					2,390,656.53
Issuer Subtotal				0.448%			0.00	0.00	2,390,656.53
Issuer: LAIF (Redevelopment Agency)									
Local Agency Investment Fund (LAIF)									
Subtotal and Balance				3,575,735.20					3,575,735.20
Issuer Subtotal				0.670%			0.00	>0	3,575,735.20
Issuer: LAIF (Santa Cruz / San Benito)									
Local Agency Investment Fund (LAIF)									
Subtotal and Balance				794,999.74					794,999.74
Issuer Subtotal				0.149%			0.00	0.00	794,999.74
Issuer: Laif Trans Pledged 2000 - 2001									
Local Agency Investment Fund (LAIF)									

County of Santa Cruz
Activity Report
June 1, 2001 - June 30, 2001

				Par Value				Par Value			
CUSIP	Investment #	Issuer	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance		
Subtotal and Balance				0.00						0.00	
Issuer Subtotal				>0.00%			>0	>0		>0	
Issuer: Landesbk Baden-Wurttemberg NY											
Negotiable CDs											
51488PAK4	20800	Landesbk Baden-Wurttemberg NY			7.400	06/05/2001	0.00	5,000,000.00			
Subtotal and Balance				<5,000.00			<0	5,000.00	<0	<0	
Issuer Subtotal				0.000%			<0	<5,000.00		<0	
Issuer: Links Finance											
Medium Term Notes											
Subtotal and Balance				<25,000,000.00			>0	<0		<25,000,000.00	
Issuer Subtotal				4.685%			>0	<0		<25,000,000.00	
Issuer: Lyon Short Term Funding											
Commercial Paper - Discount											
55203LTC6	20825	Lyon Short Term Funding			4.050	06/12/2001	0.00	5,017,000.00			
Subtotal and Balance				<5,017,000.00			0.00	5,017,000.00		>0	
Issuer Subtotal				>0.00%			>0	<5,017,000.00		0.00	
Issuer: Madison Funding											
Commercial Paper - Discount											
5574W2UL1	20851	Madison Funding			3.780	06/27/2001	10,000,000.00	0.00			
5574W2VT3	20858	Madison Funding			3.810	06/29/2001	8,000,000.00	0.00			
Subtotal and Balance				<18,000,000.00			18,000,000.00	0.00		18,000,000.00	
Issuer Subtotal				3.373%			<18,000,000.00	0.00		18,000,000.00	
Issuer: Merrill Lynch											
Medium Term Notes											
Subtotal and Balance				<15,000,000.00						15,000,000.00	

			Par Value				Par Value			
CUSIP	Investment #	Issuer	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance	
Misc Securities - Coupon 2-MTN/MO										
590185J54	20614	Merrill Lynch			4.510	06/04/2001	000	0.00 *		
		Subtotal and Balance		30,000,000.00			0	0.00	30,000,000.00	
		Issuer Subtotal	8.432%	45,000,000.00			0	0.00	45,000,000.00	
Issuer: ML Premier Inst'l Fund										
Money Market Mutual Funds										
58997810-5	20855	ML Premier Inst'l Fund			4.370		45,145,356.13	0.00		
		Subtotal and Balance		0.00			45,145,356.13	0.00	45,145,356.13	
		Issuer Subtotal	8.460%	0.00			45,145,356.13	0.00	45,145,356.13	
Issuer: Morgan St Dean Witter										
Misc Securities - Coupon 2-MTN/MO										
		Subtotal and Balance		12,000,000.00					12,000,000.00	
		Issuer Subtotal	4.3%	12,000,000.00			>0	0.00	12,000,000.00	
Issuer: Polonius Inc										
Commercial Paper - Discount										
73158TUG6	20846	Polonius Inc			3.880	06/19/2001	5,000,000.00	0.00		
		Subtotal and Balance		>0			5,000,000.00	000	5,000,000.00	
		Issuer Subtotal	0.937%	>0			5,000,000.00	000	5,000,000.00	
Issuer: Public Square Funding										
Commercial Paper - Discount										
74458LTV7	20832	Public Square Funding			4.010	06/29/2001	0.00	11,000,000.00		
		Subtotal and Balance		<1,000,000.00			>0	11,000,000.00	>0	
		Issuer Subtotal	>0%	11,000,000.00			>0	11,000,000.00	>0	
Issuer: Rabobank N.Y.										

- Indicates incomplete recording of maturity redemption.

County of Santa Cruz
Activity Report
June 1, 2001 - June 30, 2001

0207

				Par Value				Par Value			
CUSIP	Investment #	Issuer	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance		
Negotiable CDs											
74977DXP5	20803	Rabobank N.Y.			4.760	06/12/2001	0.00	25,000,000.00			
		Subtotal and Balance		25,000,000.00			0.00	25,000,000.00		0.00	
		Issuer Subtotal	0.000%	25,000,000.00			0.00	25,000,000.00		0.00	
Issuer: Royal Bank of Scotland NY											
Negotiable CDs											
78009WGV2	20802	Royal Bank of Scotland NY			4.760	06/12/2001	0.00	20,000,000.00			
		Subtotal and Balance		20,000,000.00			0.00	20,000,000.00		0.00	
		Issuer Subtotal	0.000%	20,000,000.00			0.00	20,000,000.00		0.00	
Issuer: Revolving Commit Veh Co											
Commercial Paper - Discount											
76154TTJ9	20822	Revolving Commit Veh Co			4.070	06/18/2001	0.00	10,000,000.00			
76154TUL2	20848	Revolving Commit Veh Co			3.810	06/25/2001	9,087,000.00	0.00			
		Subtotal and Balance		10,000,000.00			9,087,000.00	10,000,000.00		9,087,000.00	
		Issuer Subtotal	1.703%	10,000,000.00			9,087,000.00	10,000,000.00		9,087,000.00	
Issuer: Rio Tinto											
Commercial Paper - Discount											
76720TTR6	20839	Rio Tinto			4.020	06/12/2001	10,000,000.00	0.00			
76720TTR6	20839	Rio Tinto				06/25/2001	0.00	10,000,000.00			
		Subtotal and Balance		0.00			10,000,000.00	10,000,000.00		0.00	
		Issuer Subtotal	0.000%	0.00			10,000,000.00	10,000,000.00		0.00	
Issuer: Regency Markets											
Commercial Paper - Discount											
758ROU54	20842	Regency Markets			4.020	06/13/2001	10,000,000.00	0.00			
		Subtotal and Balance		0.00			10,000,000.00	0.00		10,000,000.00	
		Issuer Subtotal	1.874%	0.00			10,000,000.00	0.00		10,000,000.00	

June 1, 2001 - June 30, 2001

8020

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
-------	--------------	--------	----------------------	-----------	-------------------	--------------	------------------	-----------------------	---------------------------------------	----------------

Issuer: Salomon Inc.

Commercial Paper - Discount

7954WOU29	20852	Salomon Inc.		3.920	06/28/2001			10,000,000.00	<0	
		Subtotal and Balance						10,000,000	00	10,000,000.00

Medium Term Notes

		Subtotal and Balance						10,000,000.00	0.00	10,000,000.00
		Issuer Subtotal	3.748%							20,000,000.00

Issuer: Southern Company Funding Corp

Commercial Paper - Discount

8426E2U23	20857	Southern Company Funding Corp		4.250	06/29/2001			9,000,000.00	0.00	
8426E2U23	20860	Southern Company Funding Corp		4.250	06/29/2001			1,000,000.00	0.00	

		Subtotal and Balance						10,000,000.00	0.00	10,000,000.00
		Issuer Subtotal	1.874%							10,000,000.00

Issuer: Svenska Handelsbanken Ny

Negotiable CDs

86968MZ39	20845	Svenska Handelsbanken Ny		4.050	06/18/2001			20,000,000.00	00	
		Subtotal and Balance						20,000,000.00	<0	20,000,000.00
		Issuer Subtotal	2.740%							20,000,000.00

Issuer: Sydney Capital

Commercial Paper - Discount

87123LT10	20818	Sydney Capital		4.250	06/01/2001			<0	5,000,000.00	
		Subtotal and Balance						0.00	5,000,000.00	<0
		Issuer Subtotal	0.000%						5,000,000.00	<0

Issuer: Triple A One Funding Crp

Commercial Paper - Discount

89673RTU3	20840	Triple A One Funding Crp		4.010	06/12/2001			10,000,000.00	0.00	
-----------	-------	--------------------------	--	-------	------------	--	--	---------------	------	--

County of Santa Cruz
Activity Report
June 1, 2001 - June 30, 2001

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Issuer: Triple A One Funding Crp									
Commercial Paper - Discount									
89673RTU3	20840	Triple A One Funding Crp		0.00		06/28/2001	0.00	10,000,000.00	0.00
Subtotal and Balance				10,000,000.00			10,000,000.00	10,000,000.00	0.00
Issuer Subtotal				10,000,000.00			10,000,000.00	10,000,000.00	0.00
Issuer: Victory Receivables									
Commercial Paper - Discount									
92646LT6	20809	Victory Receivables		0.00	4.370	06/20/2001	0.00	5,000,000.00	0.00
Subtotal and Balance				5,000,000.00			0.00	5,000,000.00	0.00
Issuer Subtotal				5,000,000.00			0.00	5,000,000.00	>0
Issuer: Wacovia Corp									
Misc Securities - Coupon-MTN/Qtr									
Subtotal and Balance				5,000,000.00					5,000,000.00
Issuer Subtotal				5,000,000.00	0.937%		0.00	>0	5,000,000.00
Issuer: First Express Funding									
Commercial Paper - Discount									
32013RTR9	20831	First Express Funding		<0,000,000.00	4.060	06/25/2001	0.00	10,000,000.00	>0
Subtotal and Balance				<0,000,000.00			0.00	10,000,000.00	>0
Issuer Subtotal				<0,000,000.00			0.00	10,000,000.00	>0
Issuer: Yorkshire Bldg Society									
Commercial Paper - Discount									
98719CT41	20819	Yorkshire Bldg Society		<0,000,000.00	4.270	06/04/2001	0.00	10,000,000.00	0.00
Subtotal and Balance				<0,000,000.00			0.00	10,000,000.00	0.00
Issuer Subtotal				<0,000,000.00			0.00	10,000,000.00	0.00
Total				560,952,503.52	100.000%		510,542,835.70	517,837,479.57	553,657,859.65