



COUNTY OF SANTA CRUZ

AUDITOR-CONTROLLERS OFFICE

701 OCEAN STREET, ROOM 100
SANTA CRUZ, CA 95060

(408) 454-2500
FAX (408) 454-2660

GARY A. KNUTSON, AUDITOR-CONTROLLER

Chief Deputy Auditor-Controllers

Pam Silbaugh, Accounting

Suzanne Young, Audit and Systems

Kathleen Hammons, Budget and Tax

AGENDA: August 14, 2001

July 30, 2001

Board of Supervisors
County of Santa Cruz
701 Ocean Street
Santa Cruz, CA 95060

Re: Tax and Revenue Anticipation Loans for:

Aptos/La Selva Fire Protection District
Branciforte Fire Protection District
Central Fire Protection District
Pajaro Valley Fire Protection District
Scotts Valley Fire Protection District

Dear Members of the Board:

The following districts have requested tax and revenue anticipation loans to meet necessary operation and maintenance expenses for 2001-2002:

Aptos/La Selva Fire Protection District
Branciforte Fire Protection District
Central Fire Protection District
Pajaro Valley Fire Protection District
Scotts Valley Fire Protection District

This request has been reviewed and approved by the County Auditor and the Treasurer

IT IS THEREFORE RECOMMENDED that your Board:

1. Adopt the attached resolution authorizing the temporary transfer of funds to the specified districts; and
2. Direct the County Treasurer to make the necessary transfer of funds from the County Treasury pursuant to the approved resolution.

Sincerely,



GARY A. KNUTSON
AUDITOR-CONTROLLER

Attachments

cc: County Counsel
Treasurer
CAO

RECOMMENDED:



SUSAN A. MAURIELLO
County Administrative Officer

GAK:kh

BEFORE THE BOARD OF SUPERVISORS OF
THE COUNTY OF SANTA CRUZ, STATE OF **CALIFORNIA**

RESOLUTION NO. _____

On the motion of Supervisor:
duly seconded by Supervisor:
the following resolution is adopted:

RESOLUTION AUTHORIZING TEMPORARY TRANSFER OF FUNDS

WHEREAS, Article XVI, Section 6, of the Constitution of the State of California provides that it shall be the duty of the Treasurer of any county to provide funds for meeting the obligations incurred for operation and maintenance purposed by any political subdivision whose funds are in his custody and are paid solely through his office: and

WHEREAS, it is necessary that the sums listed below be transferred from the funds in the custody of the Treasurer of the County of **Santa Cruz** to the Districts listed below for meeting the obligations incurred for operation and maintenance of the Districts through the dates listed below.

District	Sum	Dates
Aptos/La Selva Fire Protection District	\$2,500,000	July 1, 2001 to April 29, 2002
Branciforte Fire Protection District	\$200,000	July 1, 2001 to April 29, 2002
Central Fire Protection District	\$3,750,000	July 1, 2001 to April 29, 2002
Pajaro Valley Fire Protection District	\$400,000	July 1, 2001 to April 29, 2002
Scotts Valley Fire Protection District	\$2,200,000	July 1, 2001 to April 29, 2002

NOW, THEREFORE, BE IT RESOLVED AND ORDERED:

1. That the Treasurer of the County of **Santa Cruz** be and is hereby authorized and directed to transfer from the funds in his custody to the district listed above the sums as listed above, said sums to be used for meeting the obligations incurred for operation and maintenance purposed only **for** said District.

2. Said transfer of sums shall be made by the Treasurer of the County of **Santa Cruz** only to the extent that said sums as listed above do not exceed **85%** of the taxes accruing to said District before any other obligations of said District ~~are~~ met from such tax. Such repayment shall be ~~with~~ interest at the rate received on similar investments by the County on the ~~date~~ this Resolution is adopted, ~~as~~ determined by the County Treasurer, or the cost of borrowing, whichever is greater.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Cruz, State of California, this _____ day of _____, 2001 _____, by the following vote:

AYES: SUPERVISORS

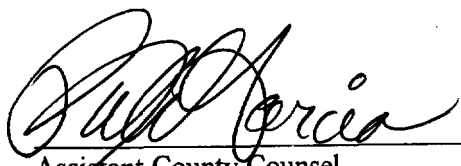
NOES: SUPERVISORS

ABSENT: SUPERVISORS

ATTEST: _____
Clerk of Board

Chairperson of Board

APPROVED AS TO FORM:



Assistant County Counsel

Distribution: Auditor
County Counsel
Treasurer

BEFORE THE BOARD OF DIRECTORS
OF THE
APTOS/LA SELVA FIRE PROTECTION DISTRICT

0015

RESOLUTION NO. 6-01

On the motion of Director RAMOS
Duly seconded by Director GRIFFIN

the following resolution is hereby adopted:

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
APTOS/LA SELVA FIRE PROTECTION DISTRICT
TO REQUEST A TEMPORARY TRANSFER OF FUNDS**

WHEREAS, the Aptos/La Selva Fire Protection District may be in need of financial assistance during the period of July 1, 2001 to April 29, 2002; and,

WHEREAS, the Board of Supervisors of the County of Santa Cruz, by Resolution 616-67, declared its approval of and intention to provide needed tax anticipation funds pursuant to Constitution Article XVI, Section 6;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Board of Directors of the Aptos/La Selva Fire Protection District hereby determines and declares that:

1. The sum of two million five hundred thousand (\$2,500,000) dollars may be needed in anticipation of Service Charge Revenues for the operation and maintenance of said district through April 29, 2002.
2. Said sum of \$2,500,000 requested does not exceed 85% of the anticipated Service Charge Revenues for the tax year.
3. The District agrees to repay this loan by April 29, 2002 together with interest at the current rate per annum received on similar types of investments by the county as determined by the County Treasurer.
4. The Secretary to this Board shall forward three certified copies of this resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

PASSED AND ADOPTED by the Board of Directors of the Aptos/La Selva Fire Protection District, County of Santa Cruz, State of California, this 23rd day of April, 2001, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

EBEY, GRIFFIN, RAMOS, WEATHERFORD
8
MURLEY
8

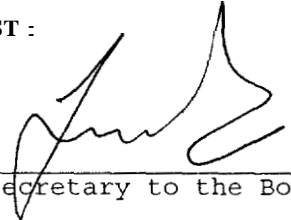
Resolution 6-01
Temporary Transfer of Funds

0016



President of the Board of Directors

ATTEST :



Secretary to the Board

REVIEWED AND RECOMMENDED:



Auditor-Controller

7/31/01
Date



Tax Collector

8/1/01
Date

**BEFORE THE BOARD OF DIRECTORS OF THE
BRANCIFORTE FIRE PROTECTION DISTRICT**

Resolution 01-06

On the motion of Director McElrath
duly seconded by Director Echols
the following Resolution is adopted:

REQUEST FOR TEMPORARY TRANSFER OF FUNDS

WHEREAS, the Branciforte Fire Protection District is in need of financial assistance during the period of July 1, 2001 through April 30, 2002, and

WHEREAS, the Board of Supervisors of the County of Santa Cruz has, by Resolution No. 616-67, declared its approval and intention to provide needed tax anticipation funds pursuant to Constitution Article XIII, Section 25.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Board of Directors of the Branciforte Fire Protection District hereby determine and declare that:

1. The sum of \$200,000.00 is needed in anticipation of tax revenues for the operation and maintenance of said District through April 30, 2002.
2. The amount of secured taxes received **plus** the \$200,000.00 amount requested does not exceed 85% of the anticipated tax revenues for the tax year.
3. The District agrees to repay this loan by April 30, 2002, together with interest at the rate per annum received on similar types of investment by the County as determined by the County Treasurer.
4. The Secretary of this Board shall forward three copies of this Resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

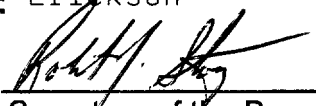
PASSED AND ADOPTED BY THE Board of Directors of the Branciforte Fire Protection District, County of Santa Cruz, State of California, this 19th day of June, 2001, by the following vote:

AYES: Cahill, Echols, McElroy, O'Connell

NOES: 0

ABSENT: Erickson

ATTEST:


Secretary of the Board


Chairperson of the Board

REVIEWED AND RECOMMENDED:


Auditor-Controller

Date 7/2/01


Treasurer-Tax Controller

Date 8/1/01

Distribution :
County Auditor
County Treasurer
County Counsel

**BEFORE THE BOARD OF DIRECTORS
OF THE CENTRAL FIRE PROTECTION DISTRICT
OF SANTA CRUZ COUNTY**

RESOLUTION NO. 2001-09

On motion of Director *Ridgway*
Duly seconded by Director *Howard*
the following Resolution is adopted:

RESOLUTION REQUESTING TEMPORARY TRANSFER OF FUNDS

WHEREAS, the Central Fire Protection District of Santa Cruz County is in need of financial assistance during the period of July 1, 2001 to April 29, 2002; and

WHEREAS, the Board of Supervisors of the County of Santa Cruz has, by Resolution No. 616-67, declared its approval of and intention to provide needed tax anticipation funds pursuant to Constitution Article XIII, Section 25;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Board of Directors of the Central Fire Protection District of Santa Cruz County hereby determine and declare that:

The sum of \$3,750,000. is needed in anticipation of tax revenues for the operation and maintenance of said district through April 29, 2002.

The amount of secured taxes received plus the amount requested does not exceed 85% of the anticipated tax revenues for the tax year.

The district agrees to repay this loan by April 29, 2002, together with interest at the current rate per annum received on similar types of investments by the county as determined by the County Treasurer.

The Secretary of this Board shall forward three certified copies of this Resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

Resolution 01-09**Page 2**

PASSED AND ADOPTED by the Board of Directors of the Central Fire Protection District of Santa Cruz County, County of Santa Cruz, and State of California, at a Regular Board Meeting held on May 8th, 2001, by the following roll call vote:

AYES: *Lundell, Howard, Gemignani, Dorrell, Pedersen, Ridgeway, Mitchell*

NOES: *Ø*

ABSTAIN: *Ø*

ABSENT: *Ø*

ATTEST:

[Signature]
Secretary of the Board

Michael C. Mitchell
Board Chair

Reviewed and recommended:

[Signature]
Auditor-Controller

7/31/01
Date

[Signature]
Treasurer-Tax Collector

8/1/01
Date

Distribution.

*County Auditor
County Treasurer
County Counsel*

BEFORE THE BOARD OF DIRECTORS
OF THE PAJARO VALLEY FIRE PROTECTION DISTRICT

RESOLUTION NO. 2001-02

On motion of Director PERLOS

Duly seconded by Director STOKES

The following Resolution is adopted:

REQUEST FOR TEMPORARY TRANSFER OF FUNDS

WHEREAS, the Pajaro Valley Fire District is in need of financial assistance during the period of July 1, 2001 to April 26, 2002; and

WHEREAS, The Board of Supervisors of the County of Santa Cruz has, by Resolution No. 616-67, declared its approval of and intention to provide needed tax anticipation funds pursuant of Constitution Article XVI, Section 6;

1. The sum of \$400,000.00 dollars is needed in anticipation of tax revenues for the operation and maintenance of said District until tax revenues are collected for the fiscal year.
2. Said sum of \$400,000.00 does not exceed 85% of the anticipated tax revenues for the tax year.
3. The District agrees to repay this loan by April 26, 2002 from the first tax revenue investments by the County as determined by the County Tax Treasurer.
4. The secretary of this board shall forward three certified copies of this resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

PASSED AND ADOPTED by the Pajaro Valley Fire District, County of Santa Cruz, State of California, the 16th day of May 2001, by the following vote:

AYES: 5

NOES: 0

ABSTENTIONS: NONE

ABSENT:

Attested: John Ehl
Secretary

Rafael C. Carr
President

REVIEWED AND RECOMMENDED:

Gary A. Brumton
Auditor-Controller

Richard W. Bedel
Treasurer-Tax Collector

7/31/01
Date

8/1/01
Date



SCOTTS VALLEY FIRE PROTECTION DISTRICT

0022

RESOLUTION NO. 2001-8

RESOLUTION REQUESTING
TEMPORARY TRANSFER OF FUNDS

WHEREAS the Scotts Valley Fire Protection District is in need of financial assistance during the period of July 1, 2001 to April 29, 2002; and

WHEREAS the Board of Supervisors of the County of Santa Cruz has, by Resolution No. 616-67, declared its approval of and intention to provide needed tax anticipation funds pursuant to Constitution Article XIII, Section 25;

NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Board of Directors of the Scotts Valley Fire Protection District hereby determine and declare that:

The sum of \$2,200,000.00 is needed in anticipation of tax revenues for the operation and maintenance of said district through April 29, 2002.

The amount of secured taxes received plus the \$2,200,000.00 amount requested does not exceed 85% of the anticipated tax revenues for the tax year.

The district agrees to repay this loan by April 29, 2002, together with interest at the current rate per annum received on similar types of investments by the county as determined by the County Treasurer.

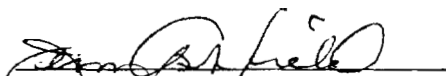
The Secretary of this Board shall forward three certified copies of this Resolution to the Auditor-Controller of the County of Santa Cruz so that the request may be signed and presented to the Board of Supervisors for approval.

PASSED AND ADOPTED BY THE Board of Directors of the Scotts Valley Fire Protection District, County of Santa Cruz, State of California, this 13th day of June, 2001 by the following vote:

AYES: ASHFIELD, CLARK, HARWOOD, REGAN

NOES:

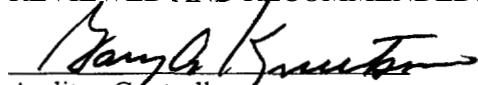
ABSENT: PEREZ

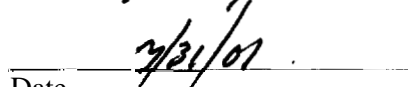

Jerry Ashfield, Chairperson of Board

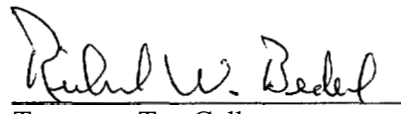
ATTEST:

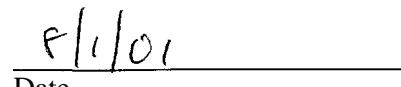

Michael P. McMurry, Secretary of Board

REVIEWED AND RECOMMENDED:


Auditor-Controller


Date 7/21/01


Treasurer-Tax Collector


Date 8/1/01

DISTRIBUTED:

County Auditor
County Treasurer
County Counsel