



# County of Santa Cruz

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## REDEVELOPMENT AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4000

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TOM BURNS, AGENCY ADMINISTRATOR

August 9, 2001

Agenda: August 21, 2001

Board of Directors  
County of Santa Cruz Redevelopment Agency  
701 Ocean Street  
Santa Cruz, CA 95060

### **Financing of Property Acquisition for Capitola Road Improvement Project**

Dear Members of the Board:

The construction of roadway and roadside improvements on Capitola Road is now under way. This letter addresses the financing for the acquisition of required permanent and temporary construction easements along the frontage of a parcel in order to make way for these improvements.

In a separate letter on this agenda, your Board, as the Board of Supervisors is being asked by the Public Works Department to adopt a resolution accepting the terms and conditions of an easement contract and approve payments for the contract. This contract addresses the settlement with the property owners of one of the five parcels against which the County filed an eminent domain action. In order for the necessary financing to be available, a parallel action is required from you, as the Board of Directors for the Redevelopment Agency. Staff has determined that improvements associated with the Capitola Road Improvement Project are a benefit to the Project Area, that no other reasonable means of financing the improvements are available to the community, that the project will assist in the elimination of blight, and that the project is consistent with the Redevelopment Agency's five year implementation plan.

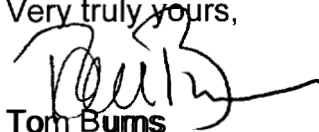
It is therefore **RECOMMENDED** that your Board, as the Board of Directors for the Redevelopment Agency, take the following actions:

- 1) Approve financing for acquisition of necessary permanent easement and temporary construction easement for the Capitola Road Improvement Project for an amount of \$3,550.00 as specified in the letter from the Public Works Department; and
- 2) Concur with and adopt the findings identified above.

Board of Directors  
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Very truly yours,



**Tom Burns**  
Redevelopment Agency Administrator  
TB:gc

RECOMMENDED:



**Susan A. Mauriello**  
Redevelopment Agency Director

cc. RDA  
Public Works

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