



County of Santa Cruz

COUNTY ADMINISTRATIVE OFFICE

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SUSAN A. MAURIELLO, J.D., COUNTY ADMINISTRATIVE OFFICER

September 26, 2001

AGENDA: October 2, 2001

BOARD OF SUPERVISORS
County of Santa Cruz
701 Ocean Street
Santa Cruz, California 95060

CALIFORNIA'S ENERGY CRISIS AND WINDFALL RECEIPTS FROM THE UTILITY TAX

Dear Members of the Board:

During your Final Budget Hearings in June 2001 your Board was provided with a report on the California Energy Crisis and Windfall receipts from the County's Utility Tax. At that time your Board approved in concept a temporary reduction in the Utility Tax to insure that there was no windfall to the County as a result of the Energy Crisis.

At this time we are in the process of reviewing actual receipts for the first quarter (July, August and September) of the County's 2001-02 fiscal year and PG & E's rate projections for the purpose of determining the magnitude of the temporary adjustment. When we have concluded our work we will return with a report and recommendations on the amount of the temporary reduction.

At this time it is **RECOMMENDED** that your Board accept and file this status report on California's energy crisis and windfall receipts from the County's utility tax.

Very truly yours,

Susan A. Mauriello
County Administrative Officer

cc: Treasurer Tax Collector
Auditor-Controller
County Counsel