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# County of Santa Cruz

## DEPARTMENT OF PUBLIC WORKS

701 OCEAN STREET, ROOM 410, SANTA CRUZ, CA 95060  
(831) 454-2160 FAX (831) 454-2385 TDD (831) 454-2123

THOMAS L. BOLICH  
DIRECTOR OF PUBLIC WORKS

**AGENDA: NOVEMBER 6, 2001**  
October 25, 2001

SANTA CRUZ COUNTY BOARD OF SUPERVISORS  
701 Ocean Street  
Santa Cruz, California 95060

**SUBJECT: PARTIAL RELEASE OF SECURITIES, TRACT 1431, RODEO CREEK  
AND MLD 98-0610 (GROSS ROAD)  
ASSESSOR'S PARCEL NUMBERS 31-031-32, AND 31-031-85**

Members of the Board:

The final map for Tract 1431, Rodeo Creek, was approved by your Board on May 22, 2001. The subdivision agreement for the tract allows for partial release of the eligible portion of the Faithful Performance Security when a requisite portion of the work of improvements has been completed. As shown in Exhibit "A" and verified by the Director of Public Works, a requisite portion of the work of improvements has been completed by the subdivision to qualify for a programmed release.

It is therefore recommended that the Board of Supervisors authorize the Director of Public Works to make a partial release of the Faithful Performance Security submitted for 1431 Rodeo Creek, in the amount of \$144,000.

Yours truly,

THOMAS L. BOLICH  
Director of Public Works

CRG:mg  
Attachment

**RECOMMENDED FOR APPROVAL:**

County Administrative Officer

copy to: Public Works  
Planning Department

PARTIAL.DOC/rodeom.wpd

**EXHIBIT "A"**

**TRACT 1431, RODEO CREEK**

0272

1.	Faithhl Performance Security (FP)	\$ 576,000.00
2.	Portion of <b>FP</b> eligible for release upon completion of improvements	\$ 288,000.00
3.	Dollar value of required improvement completed as of October 15, 2001 ( items completed include, utilities, water, sanitary sewer, storm drain, paving, curb, gutter, sidewalk, and erosion control)	\$ 225,000.00
4.	Maximum portion of FP eligible for release before final completion of improvements per paragraph <b>3A</b> of the subdivision agreement (50 percent of No. <b>2</b> above)	\$ 144,000.00
	Amount of FP recommended for release	\$ 144,000.00