



County of Santa Cruz⁰⁴⁹

COUNTY ADMINISTRATIVE OFFICE

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SUSAN A. MAURIELLO, J.D., COUNTY ADMINISTRATIVE OFFICER

November 20, 2001

AGENDA: December 11, 2001

Board of Supervisors
County of Santa Cruz
701 Ocean Street
Santa Cruz, California 95060

Property Tax Exchange LAFCO No. 883 - Village Associates Reorganization

Dear Members of the Board:

Attached is a Resolution which provides for a property tax exchange for the above reorganization and a map showing the affected area. The recommended property tax exchange is consistent with the "Guidelines for Master Property Tax Exchange" with the exception of the County Library Fund. The exchange for the Library Fund has been modified to reflect the maintenance of effort requirements of the Library Financing Authority Agreement.

Recommended Exchange

In summary, the recommended exchange is based on values after the shift to the Educational Revenue Augmentation Fund (ERAF) and provides for the following:

1. The City will receive 50% of the County General Fund property tax revenue and the County will retain 50%.
2. The County General Fund will receive 100% of the property tax revenue from County Service Area No. 9, County Service Area No. 11, and Santa Cruz Resource Conservation District.

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3. The City will receive 0% of the County Library Fund property tax revenue while the Library Financing Authority agreement is in effect and 100% of County Library Fund property tax revenue when the Library Financing Authority Agreement ends.
4. The City will receive 100% of the Pajaro Valley Fire Protection District property tax revenue.
5. The City will receive 100% of the Salsipuedes Sanitary District property tax revenue.

The exchange summarized above applies to both base year and incremental property tax revenues for the subject area.

IT IS THEREFORE RECOMMENDED THAT YOUR BOARD adopt the attached resolution providing for the property tax exchange outlined above for LAFCO No. **883**.

Very truly yours,



Susan A. Mauriello
County Administrative Officer

cc: City of Watsonville
Auditor Controller
County Counsel
LAFCO
Pajaro Valley Fire Protection District
County Service Area No. 11 (POSCS)
Department of Public Works

SAM/DP

**BEFORE THE BOARD OF SUPERVISORS
OF THE COUNTY OF SANTA CRUZ, STATE OF CALIFORNIA**

RESOLUTION NO.

On the Motion of Supervisor
duly seconded by Supervisor
the following resolution is adopted

**RESOLUTION ACCEPTING NEGOTIATED CHANGE OF
PROPERTY TAX REVENUES PURSUANT TO
CALIFORNIA REVENUE AND TAXATION CODE SECTION 99**

WHEREAS, California Revenue and Taxation Code Section 99 requires that each city or county or the county on behalf of special districts included in a governmental reorganization or jurisdictional change accept a negotiated change of property tax revenues; and

WHEREAS, the governing parties of all agencies whose service areas would be altered by the jurisdictional change referred to in Exhibit "A" have met to determine the allocation of property tax revenues; and

WHEREAS, the County of Santa Cruz Agrees to accept the negotiated change of property tax revenue as provided for in Exhibit "A";

NOW, THEREFORE, BE IT RESOLVED that the County of Santa Cruz hereby accepts the negotiated change of property tax revenues as provided for in Exhibit "A" as required by California Revenue and Taxation Code Section 99; and

BE IT FURTHER RESOLVED AND ORDERED that the Clerk of the Board shall forward a copy of this Resolution to the Santa Cruz Auditor-Controller; and

BE IT FURTHER RESOLVED AND ORDERED that the Santa Cruz Auditor-Controller is directed to disperse property tax revenues as provided for in Exhibit "A" upon receipt of a copy of this Resolution and a concurring resolution of any affected cities; if any.

PASSED AND ADOPTED by the Board of Supervisors of the County of Santa Cruz, State of California, this ____ day of _____, 2001, by the following vote:

LAFCO No. 883: Resolution
December 11, 2001

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AYES: Supervisors
NOES: Supervisors
ABSENT: Supervisors

Chair of Said Board

ATTEST: _____
Clerk of the Board

APPROVED AS TO FORM:



County Counsel

CC: County Administrative Office
LAFCO
Assessor
County Counsel
Auditor-Controller
Department of Public Works
Pajaro Valley Fire Protection District
POSCS

EXHIBIT A**RESOLUTION ACCEPTING NEGOTIATED CHANGE OF
PROPERTY TAX REVENUES PURSUANT TO
CALIFORNIA REVENUE AND TAXATION CODE SECTION 99**

1. Description

Village Associations Reorganization (LAFCONo. 883)

2. Property Tax Exchange'**A. Base Year Full Cash Value**

1. The City will receive 50% of the County General Fund property tax revenue and the County will retain 50%.
2. The County General Fund will receive 100% of the property tax revenue from County Service Area No. 9, and County Service Area No. 11, and Santa Cruz Resource Conservation District.
3. The City will receive 0% of the County Library Fund property tax revenue while the Library Financing Authority agreement is in effect and 100% of County Library Fund property tax revenue when the Library Financing Authority Agreement ends.
4. The City will receive 100% of the Pajaro Valley Fire Protection District property tax revenue.
5. The City will receive 100% of the Salsipuedes Sanitary District property tax revenue.

B. Incremental Full Cash Value

1. The City will receive 50% of the County General Fund property tax revenue and the County will retain 50%.

¹ The exchange of property taxes for both Base Year and Incremental Values are based on property tax revenues after the shift to the Education Revenue Augmentation Fund (ERAF).

2. The County General Fund will receive 100% of the property tax revenue from County Service Area No. 9, and County Service Area No. 11, and Santa Cruz Resource Conservation District.
3. The City will receive 0% of the County Library Fund property tax revenue while the Library Financing Authority agreement is in effect and 100% of County Library Fund property tax revenue when the Library Financing Authority Agreement ends.
4. The City will receive 100% of the Pajaro Valley Fire Protection District property tax revenue.
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