



0141

COUNTY OF SANTA CRUZ
OFFICE OF THE TREASURER-TAX COLLECTOR
RICHARD W. BEDAL - TREASURER-TAX COLLECTOR
PAULA F. PELOT - ASSISTANT TREASURER-TAX COLLECTOR

TREASURY DIVISION TELEPHONE (408) 454-2450 TDD (408) 454-2123
OFFICE: 701 OCEAN STREET, ROOM 150, SANTA CRUZ CA 95060
MAIL: POST OFFICE BOX 1817, SANTA CRUZ CA 95061

December 13, 2001

AGENDA DATE: January 8, 2002

Board of Supervisors
County of Santa Cruz
701 Ocean St.
Santa Cruz, CA 95060

RE: Treasurer's Monthly Cash Report

Dear Members of the Board:

Government Code Section 27063 requires the County Treasurer to file with the Board of Supervisors a detailed report of all money received and disbursed by him. The cash report is to be filed monthly in addition to the quarterly reports required by the County's Investment Policy.

Government Code Section 53607 requires the County Treasurer to make a monthly report of investment transactions to the Board of Supervisors.

Attached are copies of the Treasurer's Accountability Report, the Santa Cruz County Auditor's Reconciliation, and the Transactions Report for the period ending November 30, 2001. The receipts into the Treasury, the amounts of disbursements and the investment transactions for this period are shown for each general ledger account series.

It is therefore recommended that your Board accept the Treasurer's Cash Report and the Investment Transaction Report for the Month of November, 2001 and place them on file with the Clerk of the Board of Supervisors.

Sincerely,
Richard W. Bedal, Treasurer/Tax Collector

By: 

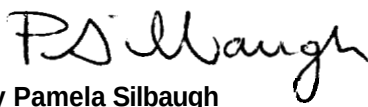
Paula F. Pelot, Assistant Treasurer-Tax Collector

COUNTY OF SANTA CRUZ
Inter-Office Correspondence

DATE: December 3, 2001
TO: Mr. Richard Bedal, Treasurer-Tax Collector
FROM: Auditor-Controller
SUBJECT: TREASURER'S CASH REPORT

Attached is the Treasurer's Cash Report for the period ended
November 30, 2001

GARY A KNUTSON, AUDITOR-CONTR


By Pamela Silbaugh
Accounting Manager

GK:PS:sb
MNTHCSH\CASHRPT1

information Compiled by the Auditor-Controller

SANTA CRUZ COUNTY AUDITORS RECONCILIATION
OF TREASURERS CASH TO GENERAL LEDGER
NOVEMBER 30,2001

GENERAL LEDGER BALANCE

Per attached Fund 99 Statement of Treasurer's Accountability dated November 30, 2001

486,917,698.29

ADD:

Outstanding Warrants (Acct 299999) excluded from above total

28,476,640.40

investments in Individual Funds (Acct 110) excluded from above total

31,501,953.59

Trans Pledged excluded from above total

546,896,292.28

BALANCE BEFORE ADJUSTMENTS

ACCT DESCRIPTION	Famis Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
300 Warrant Clearing	28,476,640.40	28,478,336.71	(1,696.31)	
100 Cash Receipts Clearing	(8,564.55)	0.00	(8,564.55)	
800 Payroll Clearing	0.00	0.00	0.00	
999 Journal Clearing	491.31	0.00	491.31	
	<u>28,468,567.16</u>	<u>28,478,336.71</u>	<u>(9,769.55)</u>	<u>(9,769.55)</u>

TREASURERS BALANCE ON NOVEMBER 30,2001

\$ 546,886,522.73

Reconciling Amounts- Cash Transactions in Process

0.00

ACCT DESCRIPTION

300 Treasurer's Paid not booked	12.00	
300 Reinstated Warrants	(1,708.31)	
300 Forged Wts Rejected By Bank	0.00	
300 Disbursements	<u>0.00</u>	
		(1,696.31)
100 NSF Items not booked	(8,564.55)	
100 Deposit correction outstanding	0.00	
100 Wire Transfers	<u></u>	(8,564.55)
999 Adjusting journal not booked	<u>491.31</u>	
		491.31
		<u>(9,769.55)</u>

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT
 TO THE BOARD **OF** SUPERVISORS
 STATEMENT **OF** CASH BALANCE, RECEIPTS AND DISBURSEMENTS
 FOR THE MONTH ENDING
 NOVEMBER **30.2001**

Beginning Cash Balance as of the Close of business October 31,2001	\$	482,069,945.23
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Deposits:		141,856,126.20
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Total Cash Available		623,926,071.43

Deductions:

Warrants Paid	\$	(66,422,171.39)		
Journal Adjustments (NET)		(10,617,377.31)	-----	(77,039,548.70)

Ending Cash Balance as of November 30, 2001		546,886,522.73
		=====

Information Compiled by the Auditor-Controller

cashrpt3

FAMRS999

COUNTY OF SANTA CRUZ - PRODUCTION
STANDARD REPORT STATISTICSRUN DATE: 11/30/2001
RUN TIME: 11:38 PM
PAGE NUM: 1

FAMIS UPDATE NO : 879

***** RECORD EXTRACT COUNTS *****
TOTAL RECORDS EXTRACTED FOR REPORT 028 : 1,477***** REPORTS REQUESTED *****
028 - STATEMENT OF TREASURER'S ACCOUNTABILITY
SUBMITTED BY : RAHONA LLOYD

0145

FAMRS028

COUNTY OF SANTA CRUZ - PRODUCTION
STATEMENT OF TREASURER'S ACCOUNTABILITY
FOR NOV 30, 2001 FISCAL PERIOD : 05 2002RUN DATE: 11/30/2001
RUN TIME: 11:38 PM
PAGE NUM: 1

FAMIS UPDATE NO : 879

FOR NOV

30, 2001

FISCAL PERIOD : 05 2002

FUND TYPE : 99 TREASURER'S GROUP OF ACCOUNTS

6/L	ACCOUNT TITLE	DAY BEGINNING BALANCE	CURRENT DAY		CURRENT BALANCE
			DEBITS	CREDITS	
1100	BANK BALANCE	489,615,514.76	6,302,604.04	-9,000,420.51	486,917,698.25
101	PAYROLL WARRANTS	0.00	0.00	0.00	0.00
1102	VENDOR WARRANTS	0.00	6,604,342.34	-6,604,342.34	0.00
1103	TRUST WARRANTS	0.00	0.00	0.00	0.00
1104	VENDOR WARRANTS-BEG AUG 2	0.00	0.00	0.00	0.00
105	WELFARE WARRANTS	0.00	0.00	0.00	0.00
106	WELFARE WARRANTS	0.00	427,743.88	-427,743.88	0.00
1107	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
108	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
109	SCHOOL VENDOR WARRANTS	0.00	11,094.34	-11,094.34	0.00
1110	SCHOOL CABRILLO WARRANTS	0.00	2,013,925.09	-2,013,925.09	0.00
1113	ONLINE WARRANTS	0.00	0.00	0.00	0.00
200	UNRECONCILED WARR OUTSTAN	-50.00	0.00	0.00	-50.00
201	PAYROLL WARRANTS OUTSTAND	1,012,831.31	0.00	-7,702.07	1,005,129.24
102	VENDOR WARRANTS OUTSTANDI	4,481,172.70	6,601,535.44	-621,719.30	10,460,988.84
103	TRUST WARRANTS OUTSTANDIN	0.00	0.00	0.00	0.00
2104	VENDOR WTS OUTSTNDG-AUG 2	268,391.50	0.00	-202.50	268,189.00
1105	WELFARE WARRANTS OUTSTAND	367,846.93	0.00	-41,987.27	325,859.66
1106	WELFARE WARRANTS OUTSTAND	1,813,194.31	25,397.38	-403,548.44	1,435,043.25
1107	SCHOOL PAYROLL WARR OUTST	3,152,470.47	5,605.22	-18,877.33	3,139,198.36
1108	SCHOOL PAYROLL WARR OUTST	-697.53	0.00	0.00	-697.53
209	SCHOOL VENDOR WARRANTS OU	10,497,161.76	0.00	-851,835.42	9,645,326.34
110	SCHOOL CABRILLO WARRANTS	199,764.11	2,013,925.09	-17,086.96	2,196,602.24
1113	ONLINE WARRANTS OUTSTANDI	1,051.00	0.00	0.00	1,051.00
299999	TOTAL OUTSTANDING WARRANT	-21,793,136.56	1,962,959.29	-8,646,463.13	-28,476,640.40
710105	EQUITY TAX ANTICIPATION L	-7,296,778.00	0.00	0.00	-7,296,778.00
710106	EQUITY TAX ANTICIPATION R	0.00	0.00	0.00	0.00
710108	EQUITY TEETER PLAN NOTES	0.00	0.00	0.00	0.00
710110	EQUITY GENERAL FUND	1,011,454.06	666,140.13	-151,242.60	1,526,351.59
710300	EQUITY HEALTH SERVICE AGE	16,415,603.93	1,053,972.66	-12,153.80	17,457,422.79
710500	EQUITY ACCUMULATED CAPITA	-3,101,328.00	0.00	0.00	-3,101,328.00
710900	EQUITY DPW REAL PROPERTY	-225,830.10	4,997.00	0.00	-220,833.10
710901	EQUITY SURVEYOR RESPONSIB	37,699.10	1,010.66	-212.43	38,497.33
710902	EQUITY COUNTY PARKING PRO	28,038.76	0.00	0.00	28,038.76
710903	EQUITY DPW CONSTRUCTION I	6,432.66	0.00	0.00	6,432.66
710904	EQUITY DPW ENGINEERING DE	26,552.13	0.00	0.00	26,552.13
712025	EQUITY HOUSING	-331,449.79	0.00	0.00	-331,449.79
712026	EQUITY HOUSING RDA CDBG	-47,223.25	0.00	0.00	-47,223.25
712027	EQUITY HOUSING-SUBDIV IN-	-1,377,711.93	0.00	0.00	-1,377,711.93
712028	EQUITY HOUSING-PALOMA DEL	-812,454.22	0.00	0.00	-812,454.22
712100	EQUITY SPREV CHLD & FAM	0.00	0.00	0.00	0.00
712110	EQUITY OFF-HIGHWAY TAX	-21,991.34	0.00	0.00	-21,991.34
712120	EQUITY PARK DEDICATION-LA	-3,442.03	0.00	0.00	-3,442.03
712125	EQUITY PARK DEDICATION-AP	-158,013.18	0.00	0.00	-158,013.18
712130	EQUITY PARK DEDICATION-LI	-413,293.90	0.00	0.00	-413,293.90

027



Santa Cruz County
Treasurer

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County of Santa Cruz
Activity Report
Sorted By Issuer
November 1, 2001 - November 30, 2001

Santa Cruz County

				Par Value					Par Value		
CUSIP	Investment #	Issuer	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance		
Issuer: A B S C Capital											
Commercial Paper - Discount											
0007T2Y94	20923	AES Optical			2.520	11/09/2001	0.00	9,000,000.00			
0007T2ZC6	20948	AES Optical			2.080	11/13/2001	10,000,000.00	0.00			
Subtotal and Balance				3,000,000.00			10,000,000.00	9,000,000.00	10,000,000.00		
Issuer Subtotal				1.863%			10,000,000.00	9,000,000.00	10,000,000.00		
Issuer: Advantage Asset Security											
Commercial Paper - Discount											
0075N3AJ9	20953	Advantage Asset Security			2.170	11/26/	10,000,000.00	0.00			
Subtotal and Balance				0.00			10,000,000.00	0.00	10,000,000.00		
Issuer Subtotal				1.863%			10,000,000.00	0.00	10,000,000.00		
Issuer: Associates Corp											
Misc Securities - Coupon-MTN/Qt											
Subtotal and Balance				10,000,000.00					10,000,000.00		
Issuer Subtotal				1.863%			0.00	0.00	10,000,000.00		
Issuer: Atlantic Asset Sec Corp											
Commercial Paper - Discount											
04821TY74	20328	Atlantic Asset Sec Corp			2.510	11/07/2001	0.00	5,000,000.00			
04821TY74	20331	Atlantic Asset Sec Corp			2.510	11/07/2001	10,000,000.00	0.00	10,000,000.00		
Subtotal and Balance				10,000,000.00			0.00	10,000,000.00	10,000,000.00		
Issuer Subtotal				0.000%			10,000,000.00	10,000,000.00	10,000,000.00		
Issuer: Baerische Landesbank											

County of Santa Cruz
Activity Report
November 1, 2001 - November 30, 2001

				Par Value		Par Value			
CUSIP	Investment #	Issuer	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Medium Term NCCS									
Subtotal and Balance				5,000,000.00					5,000,000.00
Issuer Subtotal				0.932%	5,000,000.00		0.00	0.00	5,000,000.00
Issuer: Bavaria Universal Funding									
Commercial Paper - Discount									
0717P2Z34	20940	Bavaria Universal Funding			2.160	11/06/2001	10,596,000.00	0.00	
Subtotal and Balance							10,596,000.00	0.00	10,596,000.00
Issuer Subtotal				1.974%	0.00		10,596,000.00	0.00	10,596,000.00
Issuer: Bear Stearns									
Medium Term Notes									
Subtotal and Balance				40,000,000.00					40,000,000.00
Issuer Subtotal				40,000,000.00			0.00	0.00	10,000,000.00
Issuer: Beethoven Funding Corp									
Commercial Paper - Discount									
07712TYG9	20924	Beethoven Funding Corp			30	11/16/2001	0.00	11,000,000.00	
Subtotal and Balance				11,000,000.00			0.00	11,000,000.00	0.00
Issuer Subtotal				0.000%	11,000,000.00		0.00	11,000,000.00	0.00
Issuer: Beneficial Corp									
Medium Term Notes									
08172LH84	20942	Beneficial Corp			7.770	11/06/2001	8,000,000.00	0.00	
Subtotal and Balance				0.00			8,000,000.00	0.00	8,000,000.00
Issuer Subtotal				1.490%	0.00		8,000,000.00	0.00	8,000,000.00
Issuer: Black Forest Funding Corp									
Commercial Paper - Discount									
09203LY78	20926	Black Forest Funding Corp			2.500	11/07/2001	0.00	8,000,000.00	

			Par Value		Par Value					
CUSIP	Investment #	Issuer	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance	
Issuer: Bank of America										
Subtotal and Balance				8,000,000.00			0.00	8,000,000.00	0.00	
Issuer Subtotal				0.000%			0.00	8,000,000.00	0.00	
Issuer: Bank of America										
MISC SECURITIES - CPN 3-RDA										
Subtotal and Balance				24,545,753.25					24,545,753.25	
Issuer Subtotal				4.573%			0.00	0.00	24,545,753.25	
Issuer: Canadian Imperial Bank										
Investment CUS										
13606TKH9	20939	Canadian Imperial Bank			3.595	11/02/2001	15,000,000.00	0.00		
Subtotal and Balance				0.00			15,000,000.00	0.00	15,000,000.00	
Issuer Subtotal				2.795%			15,000,000.00	0.00	15,000,000.00	
Issuer: CIT Group Hldgs Inc.										
MISC SECURITIES - Coupon 2-MTN/MU										
Subtotal and Balance				5,650,000.00					5,650,000.00	
Issuer Subtotal				1.053%			0.00	0.00	5,650,000.00	
Issuer: City Group Inc										
MISC SECURITIES - Coupon 2-MTN/MU										
Subtotal and Balance				12,488,000.00					12,488,000.00	
Issuer Subtotal				2.327%			0.00	0.00	12,488,000.00	
Issuer: Coast Asset Corp										
Commercial Paper - Discount										
19028TUDO	20932	Coast Asset Corp			2.500	11/13/2001	0.00	11,000,000.00		
Subtotal and Balance				11,000,000.00			0.00	11,000,000.00	0.00	
Issuer Subtotal				0.000%			0.00	11,000,000.00	0.00	

County of Santa Cruz
Activity Report
November 1, 2001 - November 30 2001

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
				Beginning Balance	Current Rate			

Issuer: Commerce Bank N.Y.

Negotiable CDs

Subtotal and Balance

<X0X0X0

<0000,000.00

Miscellaneous Securities - CD/QTR

Subtotal and Balance

10,000,000.00

10,000,000.00

Issuer Subtotal

2,726%

20,000,000.00

Issuer: Eagle Funding

Commercial Paper - Discount

27003KZT5 20952 Eagle Funding

Subtotal and Balance

X0

<0000 000.00

Issuer Subtotal

<365%

<0,000,000.00

Issuer: Federal Farm Credit Bank

Federal Agency Issues - Coupon

Subtotal and Balance

3,300,000.00

3,300,000.00

Issuer Subtotal

0.615%

3,300,000.00

Issuer: Federal Home Loan Bank

Federal Agency Issues - Coupon

3133MER2 20821 Federal Home Loan Bank

Subtotal and Balance

3,000,000.00

30,000,000.00

Issuer Subtotal

5.589%

30,000,000.00

Issuer: Fed Home Loan Mtg Corp

Federal Agency Issues - Coupon

312924QEE6 20944 Fed Home Loan Mtg Corp

Subtotal and Balance

10,000,000.00

19,000,000.00

County of Santa Cruz
Activity Report
November 1, 2001 - November 30, 2001

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		Par Value		Par Value		Par Value			
CUSIP	Investment #	Issuer	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Issuer: Federal National Mort. Assoc.									
Federal Agency Issues - Coupon									
31364KYK	20729	Federal National Mort. Assoc.			6.850	11/13/2001	0.00	10,000,000.00	
Subtotal and Balance				32,400,000.00			0.00	10,000,000.00	22,400,000.00
Misc Securities - Step Up Coupons									
LL 2005a at Balance				20,000,000.00					20,000,000.00
Issuer Subtotal				7.899%	52,400,000.00		0.00	10,000,000.00	42,400,000.00
Issuer: Galleon Cap Corp									
Commercial Paper - Discount									
36380LZD2	20949	Galleon Cap Corp			2.080	11/13/2001	5,000,000.00		0.00
Subtotal and Balance				>0			5,000,000.00		5,000,000.00
Issuer Subtotal				0.932%	0.00		5,000,000.00		5,000,000.00
Issuer: GE Capital Corp									
Medium Term Notes									
S total and Balance				10,000,000.00					10,000,000.00
Issuer Subtotal				1.863%	10,000,000.00		0.00		10,000,000.00
Issuer: General Motors Accept. Corp.									
Misc Securities - Coupon-MTN/Ctr									
Subtotal and Balance				8,000,000.00					8,000,000.00
Issuer Subtotal				1.490%	8,000,000.00		0.00		8,000,000.00
Issuer: Golden Funding Corp									
Commercial Paper - Discount									
38102CZL7	20954	Golden Funding Corp			2.130	11/27/2001	10,000,000.00		>0

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County of Santa Cruz
Activity Report
November 1, 2001 - November 30, 2001

01									
CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Par Value			
				Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Subtotal and Balance				0.00			10,000,000.00	0.00	10,000,000.00
Issuer Subtotal				1.863%	0.00		10,000,000.00	0.00	10,000,000.00

Issuer: U.S.GOV.AGY.REPO

Repurchase Agreements

51316	U.S.GOV.AGY.REPO	2.080	11/01/2001	0.00	200,000.00	
51317	U.S.GOV.AGY.REPO	2.080	11/01/2001	200,000.00	0.00	
51317	U.S.GOV.AGY.REPO		11/02/2001	0.00	200,000.00	
51318	U.S.GOV.AGY.REPO	2.080	11/02/2001	200,000.00	0.00	
51318	U.S.GOV.AGY.REPO		11/05/2001	0.00	200,000.00	
51319	U.S.GOV.AGY.REPO	1.750	11/05/2001	200,000.00	0.00	
51319	U.S.GOV.AGY.REPO		11/06/2001	0.00	200,000.00	
51320	U.S.GOV.AGY.REPO	1.750	11/07/2001	6,400,000.00	0.00	
51320	U.S.GOV.AGY.REPO		11/08/2001	0.00	6,400,000.00	
51321	U.S.GOV.AGY.REPO	1.750	11/08/2001	6,400,000.00	0.00	
51321	U.S.GOV.AGY.REPO		11/09/2001	0.00	6,400,000.00	
51322	U.S.GOV.AGY.REPO	1.750	11/09/2001	4,200,000.00	0.00	
51322	U.S.GOV.AGY.REPO		11/13/2001	0.00	4,200,000.00	
51323	U.S.GOV.AGY.REPO	1.580	11/13/2001	1,200,000.00	0.00	
51323	U.S.GOV.AGY.REPO		11/14/2001	0.00	1,200,000.00	
51324	U.S.GOV.AGY.REPO	1.580	11/16/2001	26,800,000.00	0.00	
51324	U.S.GOV.AGY.REPO		11/19/2001	0.00	26,800,000.00	
51325	U.S.GOV.AGY.REPO	1.590	11/19/2001	4,300,000.00	0.00	
51325	U.S.GOV.AGY.REPO		11/20/2001	0.00	4,300,000.00	
51326	U.S.GOV.AGY.REPO	1.590	11/20/2001	4,300,000.00	0.00	
51326	U.S.GOV.AGY.REPO		11/21/2001	0.00	4,300,000.00	
51327	U.S.GOV.AGY.REPO	1.590	11/21/2001	5,000,000.00	0.00	
51327	U.S.GOV.AGY.REPO		11/26/2001	0.00	5,000,000.00	
Subtotal and Balance				59,200,000.00	59,400,000.00	0.00
Issuer Subtotal				0.000%	59,200,000.00	0.00

Issuer: John Hancock Glob Fdg II

Misc Securities - Coupon-MTN/Ctr				Subtotal and Balance		10,000,000.00
				Issuer Subtotal		10,000,000.00

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
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Issuer: Hannover Funding

Commercial Paper - Discount	41068LAF3	20950	Hannover Funding			2.100	11/16/2001	10,000,000.00	0.00	
			Subtotal and Balance		0.00			10,000,000.00	0.00	10,000,000.00
			Issuer Subtotal	1.863%	0.00			10,000,000.00	0.00	10,000,000.00

Issuer: LAIF- (General Fund)

Local Agency Investment Fund (LAIF)			Subtotal and Balance		30,000,000.00					30,000,000.00
			cd Subtotal	5.589%	30,000,000.00			000	0.00	30,000,000.00

Issuer: LAIF (Sciz Cnty Schls Ins Grp)

Local Agency Investment Fund (LAIF)			Subtotal and Balance		2,452,124.77					2,452,124.77
			Issuer Subtotal	0.457%	2,452,124.77			X0	0.00	2,452,124.77

Issuer: LAIF (Redevelopment Agency)

Local Agency Investment Fund (LAIF)			Subtotal and Balance		3,689,489.02					3,689,489.02
			Issuer Subtotal	0.687%	3,689,489.02			0.00	0.00	3,689,489.02

Issuer: LAIF (Santa Cruz / San Benito)

Local Agency Investment Fund (LAIF)			Subtotal and Balance		814,586.55					814,586.55
			Issuer Subtotal	0.152%	814,586.55			0.00	0.00	814,586.55

Issuer: Laif Trans

Local Agency Investment Fund (LAIF)

Portfolio SCHZ

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County of Santa Cruz
Activity Report
November 1, 2001 - November 30, 2001

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Subtotal and Balance				16,173,796.38					16,173,796.38
Issuer Subtotal				3.013%			0.00	0.00	16,173,796.38
Issuer: Madison Funding Corp									
Commercial Paper - Discount									
5574WZYG8	20933	Madison Funding Corp			2.480	11/16/2001	0.00	9,000,000.00	
5574W3AT2	20955	Madison Funding Corp			2.140	11/27/2001	10,000,000.00	0.00	
Subtotal and Balance				9,000,000.00			10,000,000.00	9,000,000.00	10,000,000.00
Issuer Subtotal				100.00%			10,000,000.00	9,000,000.00	10,000,000.00
Issuer: Merrill Lynch									
Medium Term Notes									
59018S6S8	20673	Merrill Lynch			7.570	11/09/2001	0.00	5,000,000.00	
Subtotal and Balance				5,000,000.00			0.00	5,000,000.00	0.00
Misc Securities - Coupon-MTN/Ctr									
59018S2L73	20945	Merrill Lynch			3.530	11/07/2001	10,000,000.00	0.00	
Subtotal and Balance				0.00			10,000,000.00	0.00	10,000,000.00
Misc Securities - Coupon 2-MTN/MO									
Subtotal and Balance				10,000,000.00					10,000,000.00
Issuer Subtotal				3.726%			10,000,000.00	5,000,000.00	20,000,000.00
Issuer: ML Premier Inst'l Fund									
Money Market Mutual Funds									
58997810-5	20855	ML Premier Inst'l Fund			2.490		48,959,962.40	39,100,000.00	
Subtotal and Balance				35,440,037.60			48,959,962.40	39,100,000.00	45,300,000.00
Issuer Subtotal				8.440%			48,959,962.40	39,100,000.00	45,300,000.00
Issuer: Morgan St Dean Witter									
Misc Securities - Coupon 2-MTN/MO									
Subtotal and Balance				12,000,000.00					12,000,000.00

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		Par Value		Par Value					
CUSIP	Investment #	Issuer	Percent of Portfolio	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Issuer: Polonius Inc									
Issuer Subtotal			2.236%	12,000,000.00			0.00	0.00	12,000,000.00
Commercial Paper - Discount									
73158TYG2	20935	Polonius Inc			2.480	11/16/2001	0.00	5,000,000.00	
73158TYV1	20943	Polonius Inc			2.180	11/06/2001	10,000,000.00	0.00	
73158TYV1	20943	Polonius Inc				11/28/2001	0.00	10,000,000.00	
Subtotal and Balance				≤,000,000.00			10,000,000.00	15,000,000.00	0.00
Issuer Subtotal			0.000%	≤,000,000.00			10,000,000.00	15,000,000.00	0.00
Issuer: Salomon Inc.									
Medium Term Notes									
Subtotal and Balance				10,000,000.00					10,000,000.00
Issuer Subtotal			1.863%	10,000,000.00			0.00	0.00	10,000,000.00
Issuer: Student Loan Marketing Asso									
Federal Agency Issues - Coupon									
Subtotal and Balance				10,000,000.00					10,000,000.00
Issuer Subtotal			1.863%	10,000,000.00			0.00	0.00	10,000,000.00
Issuer: Svenska Handelsbanken Ny									
Negotiable CDs									
Subtotal and Balance				20,000,000.00					20,000,000.00
Issuer Subtotal			%	20,000,000.00			0.00	0.00	20,000,000.00
Issuer: Sydney Capital Corp									
Commercial Paper - Discount									
87123LY71	20922	Sydney Capital Corp			2.520	11/07/2001	0.00	7,000,000.00	
Subtotal and Balance				7,000,000.00			0.00	7,000,000.00	0.00
Issuer Subtotal			0.000%	7,000,000.00			0.00	7,000,000.00	0.00

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Endg Balance
Issuer: Tasman Funding									
Commercial Paper - Discount									
87651TYG4	20934	Tasman Funding			2.480	11/16/2001	0.00	10,122,000.00	
		Subtotal and Balance		10,122,000.00			0.00	10,122,000.00	0.00
		Cusip Subtotal	>00%	10,122,000.00			0.00	10,122,000.00	0.00
Issuer: Toronto Dominion Bank									
Negotiable CDs									
8911A0JJ8	20946	Toronto Dominion Bank			2.310	11/09/2001	25,000,000.00	0.00	
		Subtotal and Balance		0.00			25,000,000.00	0.00	25,000,000.00
		Issuer Subtotal	4.658%	0.00			25,000,000.00	0.00	25,000,000.00
Issuer: UBS Ag Stamford Ct									
Negotiable CDs									
90261ESV2	20951	UBS Ag Stamford Ct			2.480	11/19/2001	20,000,000.00	0.00	
		Subtotal and Balance		0.00			20,000,000.00	0.00	20,000,000.00
		Issuer Subtotal	3.726%	0.00			20,000,000.00	0.00	20,000,000.00
Issuer: U S A Education (SLMA)									
Misc Securities - Coupon-MTN/Ctr									
		Subtotal and Balance		12,350,000.00					12,350,000.00
		Issuer Subtotal	2.301%	12,350,000.00			0.00	0.00	12,350,000.00
Issuer: Waterfront Funding Corp									
Commercial Paper - Discount									
9415E2Y96	20927	Waterfront Funding Corp			2.520	11/09/2001	0.00	7,000,000.00	
		Subtotal and Balance		7,000,000.00			0.00	7,000,000.00	>0
		Issuer S btotal	0.000%	7,000,000.00			0.00	7,000,000.00	0.00
		Total	100.000%	468,625,787.57			290,755,962.40	222,622,000.00	536,759,749.97