



**COUNTY OF SANTA CRUZ**  
**OFFICE OF THE TREASURER-TAX COLLECTOR**

0127

RICHARD W. BEDAL - TREASURER-TAX COLLECTOR  
PAULA F. PELOT - ASSISTANT TREASURER-TAX COLLECTOR

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TREASURY DIVISION TELEPHONE (408)454-2450 TDD (408)454-2123  
OFFICE: 701 OCEAN STREET, ROOM 150, SANTA CRUZ CA 95060  
MAIL: POST OFFICE Box 1817, SANTA CRUZ CA 95061

January 03, 2002

**AGENDA DATE: January 15, 2002**

Board of Supervisors  
County of Santa Cruz  
701 Ocean St.  
Santa Cruz, CA 95060

RE: Treasurer's Monthly Cash Report

Dear Members of the Board:

Government Code Section 27063 requires the County Treasurer to file with the Board of Supervisors a detailed report of all money received and disbursed by him. The cash report is to be filed monthly in addition to the quarterly reports required by the County's Investment Policy.

Government Code Section 53607 requires the County Treasurer to make a monthly report of investment transactions to the Board of Supervisors.

Attached are copies of the Treasurer's Accountability Report, the Santa Cruz County Auditor's Reconciliation, and the Transactions Report for the period ending December 31, 2001. The receipts into the Treasury, the amounts of disbursements and the investment transactions for this period are shown for each general ledger account series.

It is therefore recommended that your Board accept the Treasurer's Cash Report and the Investment Transaction Report for the Month of December, 2001 and place them on file with the Clerk of the Board of Supervisors.

Sincerely,  
Richard W. Bedal, Treasurer/Tax Collector

By:   
Paula F. Pelot, Assistant Treasurer-Tax Collector

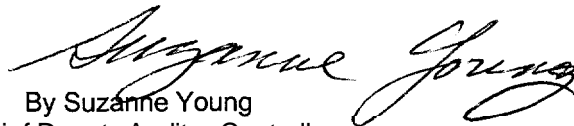
COUNTY OF SANTA CRUZ  
Inter-Office Correspondence

DATE: January 3,2002  
TO: Mr. Richard Bedal, Treasurer-Tax Collector  
FROM: Auditor-Controller  
SUBJECT: TREASURERS CASH REPORT

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Attached is the Treasurer's Cash Report for the period ended  
December 31,2001

GARY A KNUTSON, AUDITOR-CONTR



By Suzanne Young  
Chief Deputy Auditor-Controller

GK:PS:sb  
MINTHCSHCASHRPT1

Information Compiled by the Auditor-Controller

SANTA CRUZ COUNTY AUDITORS RECONCILIATION  
OF TREASURERS CASH TO GENERAL LEDGER  
DECEMBER 31,2001

## GENERAL LEDGER BALANCE

Per attached Fund 99 Statement of Treasurer's Accountability dated December 31,2001 546,846,008.29

## ADD:

Outstanding Warrants (Acct 299999) excluded from above total 21,577,858.75  
Investments in Individual Funds (Acct 110) excluded from above total 31,501,953.59  
Trans Pledged excluded from above total

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599,925,820.63

## BALANCE BEFORE ADJUSTMENTS

ACCT DESCRIPTION	Famis Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
300 Warrant Clearing	21,577,858.75	21,635,980.94	(58,122.19)	
100 Cash Receipts Clearing	(45,163.10)	0.00	(45,163.10)	
800 Payroll Clearing	0.00	0.00	0.00	
999 Journal Clearing	491.31	0.00	491.31	
	21,533,186.96	21,635,980.94	(102,793.98)	(102,793.98)

TREASURERS BALANCE ON DECEMBER 31,2001

\$ 599,823,026.65

Reconciling Amounts- Cash Transactions in Process

0.00

## ACCT DESCRIPTION

300 Treasurer's Paid not booked	12.00		
300 Reinstated Warrants	(816.39)		
300 Forged Wts Rejected By Bank	(56,987.40)		
300 Disbursements	(330.40)		
		(58,122.19)	
100 NSF Items not booked	(45,163.10)		
100 Deposit correction outstanding	0.00		
100 Wire Transfers		(45,163.10)	
999 Adjusting journal not booked	491.31		
		491.31	
		(102,793.98)	

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT  
 TO THE BOARD OF SUPERVISORS  
 STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS  
 FOR THE MONTH ENDING  
 DECEMBER 31, 2001

0130

Beginning Cash Balance as of the Close of business November 30, 2001	\$	546,886,522.73
Deposits:		149,316,682.02
		-----
Total Cash Available		696,203,204.75
Deductions:		
Warrants Paid	\$ (69,224,835.37)	
Journal Adjustments (NET)	(27,155,342.73)	(96,380,178.10)
		-----
Ending Cash Balance as of December 31, 2001		599,823,026.65
		=====

Information Compiled by the Auditor-Controller

cashrpt3

\*\*\*\*\*  
 FAMRS999 COUNTY OF SANTA CRUZ - PRODUCTION RUN DATE: 12/31/2001  
 STANDARD REPORT STATISTICS RUN TIME: 11:38 PM  
 FAMIS UPDATE NO : 899 PAGE NUM: 1  
 \*\*\*\*\*  
 \*\*\* RECORD EXTRACT COUNTS \*\*\*  
 TOTAL RECORDS EXTRACTED FOR REPORT 028 : 1,479  
 \*\*\*\*\*  
 \*\*\* REPORTS REQUESTED \*\*\*  
 028 - STATEMENT OF TREASURER'S ACCOUNTABILITY  
 SUBMITTED BY : RAHONA LLOYD

\*\*\*\*\*  
 FAMRS028 COUNTY OF SANTA CRUZ - PRODUCTION RUN DATE: 12/31/2001  
 STATEMENT OF TREASURER'S ACCOUNTABILITY RUN TIME: 11:39 PM  
 FOR DEC 31, 2001 FISCAL PERIOD : 06 2002 PAGE NUM: 1  
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 FUND TYPE : 99 TREASURER'S GROUP OF ACCOUNTS

G/L	ACCOUNT TITLE	DAY BEGINNING BALANCE	----- CURRENT DAY -----		CURRENT BALANCE
			DEBITS	CREDITS	
100	BANK BALANCE	541,562,789.99	5,482,571.53	-199,353.23	546,846,008.29
101	PAYROLL WARRANTS	0.00	0.00	0.00	0.00
102	VENDOR WARRANTS	0.00	164,045.14	-164,045.14	0.00
103	TRUST WARRANTS	0.00	0.00	0.00	0.00
104	VENDOR WARRANTS-BEG AUG 2	0.00	0.00	0.00	0.00
105	WELFARE WARRANTS	0.00	0.00	0.00	0.00
106	WELFARE WARRANTS	0.00	21,057.07	-21,057.07	0.00
107	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
108	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.01
109	SCHOOL VENDOR WARRANTS	0.00	0.00	0.00	0.00
110	SCHOOL CABRILLO WARRANTS	0.00	0.00	0.00	0.00
113	ONLINE WARRANTS	0.00	0.00	0.00	0.00
200	UNRECONCILED WARR OUTSTAN	-50.00	0.00	0.00	-50.00
201	PAYROLL WARRANTS OUTSTAND	801,287.14	0.00	-77,294.62	723,992.52
202	VENDOR WARRANTS OUTSTANDI	11,224,754.12	164,045.14	-907,779.89	10,481,019.37
203	TRUST WARRANTS OUTSTANDIN	0.00	0.00	0.00	0.00
204	VENDOR WTS OUTSTNDG-AUG 2	243,461.36	0.00	0.00	243,461.36
205	WELFARE WARRANTS OUTSTAND	76,731.41	0.00	-729.00	76,002.41
206	WELFARE WARRANTS OUTSTAND	1,656,127.60	21,057.07	-22,252.91	1,654,931.76
207	SCHOOL PAYROLL WARR OUTST	3,444,597.04	0.00	-58,053.04	3,386,544.00
208	SCHOOL PAYROLL WARR OUTST	-697.53	0.00	0.00	-697.53
209	SCHOOL VENDOR WARRANTS OU	6,619,680.70	0.00	-2,112,898.23	4,506,782.47
210	SCHOOL CABRILLO WARRANTS	461,780.37	0.00	-48,155.18	413,625.15
213	ONLINE WARRANTS OUTSTANDI	92,747.20	0.00	-500.00	92,247.20
299999	TOTAL OUTSTANDING WARRANT	-24,620,419.41	3,227,662.87	-185,102.21	-21,577,858.75
710105	EQUITY TAX ANTICIPATION L	-7,296,778.00	0.00	0.00	-7,296,778.00
710106	EQUITY TAX ANTICIPATION R	0.00	0.00	0.00	0.00
710108	EQUITY TEETER PLAN NOTES	0.00	0.00	0.00	0.00
710110	EQUITY GENERAL FUND	-13,230,751.71	1,692,265.05	-2,645,521.39	-14,274,008.05
710300	EQUITY HEALTH SERVICE AGE	15,408,900.93	66,825.78	-170,788.69	15,304,938.02
710500	EQUITY ACCUMULATED CAPITA	-3,101,328.00	0.00	0.00	-3,101,328.00
710900	EQUITY DPW REAL PROPERTY	-225,774.01	487.99	0.00	-225,286.02
710901	EQUITY SURVEYOR RESPONSIB	35,239.72	11,653.43	0.00	46,893.15
710902	EQUITY COUNTY PARKING PRO	28,533.66	27.03	0.00	28,560.69
710903	EQUITY DPW CONSTRUCTION I	11,322.18	2,025.44	0.00	13,347.62
710904	EQUITY DPW ENGINEERING DE	33,740.83	5,920.17	0.00	39,661.00
721025	EQUITY HOOUSING	-313,406.86	0.00	0.00	-313,406.86
721026	EQUITY HOOUSING RDA CDBG	-47,376.19	0.00	0.00	-47,376.19
721027	EQUITY HOUSING-SUBDIV IN-	-1,381,360.81	0.00	0.00	-1,381,360.81
721028	EQUITY HOUSING-PALOMA DEL	-806,206.38	0.00	0.00	-806,206.38
721100	EQUITY SPREV CHILD & FAM	0.00	0.00	0.00	0.00
721110	EQUITY OFF-HIGHWAY TAX	-22,050.12	0.00	0.00	-22,050.12
721120	EQUITY PARK DEDICATION-LA	-3,442.03	0.00	0.00	-3,442.03
721125	EQUITY PARK DEDICATION-AP	-159,013.18	0.00	0.00	-159,013.18
721130	EQUITY PARK DEDICATION-LI	-413,293.90	0.00	0.00	-413,293.90



Santa Cruz County

Treasurer

0132

**County of Santa Cruz**  
**Activity Report**  
**Sorted By Issuer**  
**December 1, 2001 - December 31, 2001**

Santa Cruz County

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
<b>Issuer: A B S C Capital</b>										
<b>Commercial Paper - Discount</b>										
0007T2ZC6	20948	A B S C Capital				2.080	12/12/2001	0.00	10,000,000.00	
		Subtotal and Balance			10,000,000.00			0.00	10,000,000.00	0.00
		Issuer Subtotal	1.711%		10,000,000.00			0.00	10,000,000.00	0.00
<b>Issuer: Advantage Asset Security</b>										
<b>Commercial Paper - Discount</b>										
		L-brtq a d Balan #			10,000,000.00					10,000,000.00
		Issuer Subtotal	1.711%		10,000,000.00			0.00	0.00	10,000,000.00
<b>Issuer: American Home Products</b>										
<b>Medium Term Notes</b>										
026609AB3	20961	American Home Products				6.500	12/11/2001	10,000,000.00	0.00	
		Subtotal and Balance			0.00			10,000,000.00	0.00	10,000,000.00
		Issuer Subtotal	1.711%		0.00			10,000,000.00	0.00	10,000,000.00
<b>Issuer: Ariesone Metafolio Corp</b>										
<b>Commercial Paper - Discount</b>										
04037MA75	20957	Ariesone Metafolio Corp				2.000	12/07/2001	10,000,000.00	0.00	
		Subtotal and Balance			0.00			10,000,000.00	0.00	10,000,000.00
		Issuer Subtotal	1.711%		0.00			10,000,000.00	0.00	10,000,000.00
<b>Issuer: Associates Corp</b>										
<b>Misc Securities - Coupon-MTN/Qty</b>										

Portfolio SCRZ

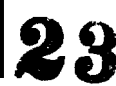
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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
<b>Issuer: Baerische Landesbank</b>										
	Subtotal	Balan	1.711%	10,000,000.00	10,000,000.00			0.00	0.00	10,000,000.00
	Issuer Subtotal				10,000,000.00					10,000,000.00
<b>Medium Term Notes</b>										
	Subtotal	End Balan	0.855%	5,000,000.00	5,000,000.00			0.00	0.00	5,000,000.00
	Issuer Subtotal				5,000,000.00					5,000,000.00
<b>Issuer: Bavaria Glb Corp</b>										
<b>Commercial Paper - Discount</b>										
0717M3A99	20956	Bavaria Glb Corp			0.00	2.100	12/03/2001	5,000,000.00	0.00	5,000,000.00
	Subtotal and Balance				0.00			5,000,000.00	0.00	5,000,000.00
	Issuer Subtotal		0.855%		0.00			5,000,000.00	0.00	5,000,000.00
<b>Issuer: Bavaria Universal Funding</b>										
<b>Commercial Paper - Discount</b>										
0717P2Z34	20940	Bavaria Universal Funding			10,596,000.00	2.100	12/03/2001	0.00	0.00	10,596,000.00
	Subtotal and Balance				10,596,000.00			0.00	0.00	10,596,000.00
	Issuer Subtotal		0.000%		10,596,000.00			0.00	0.00	10,596,000.00
<b>Issuer: Bear Stearns</b>										
<b>Medium Term Notes</b>										
	Subtotal and Balance				10,000,000.00			0.00	0.00	10,000,000.00
	Issuer Subtotal		1.711%		10,000,000.00			0.00	0.00	10,000,000.00
<b>Issuer: Beethoven Funding Corp</b>										
<b>Commercial Paper - Discount</b>										
07712UAG2	20964	Beethoven Funding Corp			0.00	1.850	12/13/2001	10,000.00	0.00	10,000.00
	Subtotal and Balance				0.00			10,000.00	0.00	10,000.00
	Issuer Subtotal				0.00			10,000.00	0.00	10,000.00

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
<b>Issuer: Beneficial Corp</b>										
				1.711%	200			1000.00	0.00	1000.00
<b>Medium Term Notes</b>										
					8,000.00	0.00		0.00	0.00	8,000.00
<b>Issuer: Bank of America</b>										
					8,000.00	0.00		0.00	0.00	0.00
<b>Misc Securities - Cpn 3-RDA</b>										
					24,750.25					24,545,753.25
<b>Issuer: Canadian Imperial Bank</b>										
				4.200%	24,750.25		0.00	0.00	0.00	24,545,753.25
<b>Negotiable CDs</b>										
					15,000,000.00					15,000,000.00
<b>Issuer: CIT Group Hldgs, Inc.</b>										
				2.566%	15,000,000.00		0.00	0.00	0.00	15,000,000.00
<b>Misc Securities - Coupon 2-MTN/MO</b>										
					5,650,000.00					5,650,000.00
<b>Issuer: City Group Inc</b>										
				0.967%	5,650,000.00		0.00	0.00	0.00	5,650,000.00
<b>Misc Securities - Coupon 2-MTN/MO</b>										
					12,488,000.00					12,488,000.00
<b>Issuer: Commerzbank N.Y</b>										
				2.139%	12,488,000.00		0.00	0.00	0.00	12,488,000.00





CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
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Subtotal and Balance 10,000,000.00

Miscellaneous Securities - CD/QTR

20259WPB5	20971	Commerzbank N.Y.			10,000,000.00	1.600	12/18/2001	10,000,000.00	0.00	0.00
		Subtotal and Balance			10,000,000.00			10,000,000.00	0.00	20,000,000.00
		Issuer Subtotal	5.133%		2,000,000.00			2,000,000.00	0.00	30,000,000.00

Issuer: Eagle Funding

Commercial Paper - Discount

27003KZT5	20952	Eagle Funding			10,000,000.00	2.130	12/27/2001	0.00	10,000,000.00	0.00
		Subtotal and Balance			10,000,000.00			0.00	10,000,000.00	10,000,000.00
		Issuer Subtotal	0.000%		10,000,000.00			0.00	10,000,000.00	0.00

Issuer: Federal Farm Credit Bank

Federal Agency Issues - Coupon

		Subtotal and Balance			3,300,000.00					3,300,000.00
		Issuer Subtotal	0.555%		3,300,000.00			0.00		3,300,000.00

Issuer: Federal Home Loan Bank

Federal Agency Issues - Coupon

3133MK4V6	20962	Federal Home Loan Bank			30,000,000.00	2.500	12/12/2001	10,000,000.00	0.00	40,000,000.00
		Subtotal and Balance			30,000,000.00			10,000,000.00	0.00	40,000,000.00
		Issuer Subtotal	6.844%		30,000,000.00			10,000,000.00	0.00	40,000,000.00

Issuer: Fed Home Loan Mtg. Corp

Federal Agency Issues - Coupon

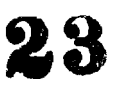
312924XY4	20969	Fed Home Loan Mtg. Corp			10,000,000.00	2.710	12/09/2001	10,000,000.00	0.00	20,000,000.00
		Subtotal and Balance			10,000,000.00			10,000,000.00	0.00	29,000,000.00
		Issuer Subtotal	4.962%		10,000,000.00			10,000,000.00	0.00	29,000,000.00

Portfolio SCRZ

County of Santa Cruz  
 Activity Report  
 December 1, 2001 - December 31, 2001

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
<b>Issuer: Federal National Mort. Assoc.</b>										
<b>Federal Agency Issues - Coupon</b>										
3136FOPC	20850	Federal National Mort. Assoc.				5.000	12/26/2001	0.00	40,000,000.00	
3136FICY	20970	Federal National Mort. Assoc.				2.310	12/27/2001	10,000,000.00	0.00	
				Subtotal and Balance				10,000,000.00	10,000,000.00	22,400,000.00
<b>Misc Securities - Step Up Coupons</b>										
				Subtotal and Balance						20,000,000.00
				Issuer Subtotal				10,000,000.00	10,000,000.00	42,400,000.00
<b>Issuer: F P L Group Capital Inc</b>										
<b>Commercial Paper - Discount</b>										
30257BA77	20959	F P L Group Capital Inc				1.910	12/11/2001	10,000,000.00	0.00	
				Subtotal and Balance				10,000,000.00	0.00	10,000,000.00
				Issuer Subtotal				10,000,000.00	0.00	10,000,000.00
<b>Issuer: Galleon Cap Corp</b>										
<b>Commercial Paper - Discount</b>										
35580LZD2	20943	Galleon Cap Corp				2.900	12/13/2001	5,000,000.00	5,000,000.00	
				Subtotal and Balance				5,000,000.00	5,000,000.00	5,000,000.00
				Issuer Subtotal				0.00	5,000,000.00	0.00
<b>Issuer: GE Capital Corp</b>										
<b>Medium Term Notes</b>										
				Subtotal and Balance						10,000,000.00
				Issuer Subtotal				10,000,000.00	0.00	10,000,000.00
<b>Issuer: General Motors Accept. Corp.</b>										
<b>Misc Securities - Coupon-MTN/Actr</b>										
37042WYZ8	20806	General Motors Accept. Corp.				3.670	12/10/2001	0.00	8,000,000.00	

Portfolio SCRZ



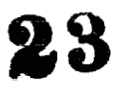
County of Santa Cruz  
Activity Report  
December 1, 2001 - December 31 2001

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
					8,000,000.00			0.00	8,000,000.00	0.00
					8,000,000.00			0.00	8,000,000.00	0.00
<b>Issuer: Golden Funding Corp</b>										
<b>Commercial Paper - Discount</b>										
38102CZL7	20954	Golden Funding Corp				2.130	12/20/2001	0.00	10,000,000.00	
		End of Balance			10,000,000.00			0.00	10,000,000.00	0.00
		Issuer Subtotal	0.000%		10,000,000.00			>0	10,000,000.00	0.00

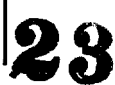
<b>Issuer: U.S.GOV.AGY.REPO</b>										
<b>Repurchase Agreements</b>										
51328		U.S.GOV.AGY.REPO				1.570	12/06/2001	7,200,000.00	0.00	7,200,000.00
51328		U.S.GOV.AGY.REPO					12/07/2001	0.00	7,200,000.00	0.00
51329		U.S.GOV.AGY.REPO				1.570	12/07/2001	7,200,000.00	0.00	7,200,000.00
51329		U.S.GOV.AGY.REPO					12/10/2001	0.00	7,200,000.00	0.00
51329		U.S.GOV.AGY.REPO				1.290	12/10/2001	24,200,000.00	0.00	24,200,000.00
51329		U.S.GOV.AGY.REPO					12/11/2001	0.00	24,200,000.00	0.00
51329		U.S.GOV.AGY.REPO				1.320	12/17/2001	867.17	0.00	867.17
51329		U.S.GOV.AGY.REPO					12/18/2001	0.00	0.00	0.00
51329		U.S.GOV.AGY.REPO				1.320	12/18/2001	867.17	0.00	867.17
51329		U.S.GOV.AGY.REPO					12/19/2001	0.00	0.00	0.00
51329		U.S.GOV.AGY.REPO				1.320	12/19/2001	867.17	0.00	867.17
51329		U.S.GOV.AGY.REPO					12/20/2001	0.00	0.00	0.00
<b>Subtotal and Balance</b>					0.00			38,602,601.51	38,600,000.00	2,601.51
<b>Issuer Subtotal</b>				0.000%	0.00			38,602,601.51	38,600,000.00	2,601.51

<b>Issuer: John Hancock Glob Fdg II</b>										
<b>Misc Securities - Coupon-MTN/Cltr</b>										
<b>Subtotal and Balance</b>								10,000,000.00		10,000,000.00
<b>Issuer Subtotal</b>				1.711%				0.00	>0	10,000,000.00

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases of Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
<b>Issuer: Hannover Funding</b>										
<b>Commercial Paper - Discount</b>										
				Subtotal and Balance	10,900,000.00					10,900,000.00
				Issuer Subtotal	1,711%			0.00	0.00	10,900,000.00
<b>Issuer: Juneau Investment</b>										
<b>Misc Securities - Coupon-MTN/Qtr</b>										
48182PAE3	20963	Juneau Investment				2.464	12/12/2001	5,000,000.00	0.00	
				Subtotal and Balance	0.00			5,000,000.00	<0	5,000,000.00
				Issuer Subtotal	0.985%			5,000,000.00	<0	5,000,000.00
<b>Issuer: LAIF (General Fund)</b>										
<b>Local Agency Investment Fund (LAIF)</b>										
				Subtotal and Balance	>0					30,000,000.00
				Issuer Subtotal	5.133%			0.00	0.00	30,000,000.00
<b>Issuer: LAIF (Scrz Cnty Schls Ins Grp)</b>										
<b>Local Agency Investment Fund (LAIF)</b>										
				Subtotal and Balance						2,452,124.77
				Issuer Subtotal	0.420%			0.00	0.00	2,452,124.77
<b>Issuer: LAIF (Redevelopment Agency)</b>										
<b>Local Agency Investment Fund (LAIF)</b>										
				Subtotal and Balance						3,689,489.02
				Issuer Subtotal	0.631%			0.00	<0	3,689,489.02
<b>Issuer: LAIF (Santa Cruz / San Benito)</b>										



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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
<b>Local Agency Investment Fund (LAIF)</b>										
				Subtotal and Balance	814,586.55					814,586.55
				Issuer Subtotal	814,586.55	0.139%		0.00	0.00	814,586.55
<b>Issuer: Laif Trans</b>										
<b>Local Agency Investment Fund (LAIF)</b>										
				Subtotal and Balance	16,173,796.38					16,173,796.38
				Issuer Subtotal	16,173,796.38	2.767%		0.00	0.00	16,173,796.38
<b>Issuer: Madison Funding Corp</b>										
<b>Commercial Paper - Discount</b>										
				Subtotal and Balance	10,000,000.00					10,000,000.00
				Issuer Subtotal	10,000,000.00	1.711%		0.00	0.00	10,000,000.00
<b>Issuer: Merrill Lynch</b>										
<b>Misc Securities - Coupon-MTN/Qtr</b>										
				Subtotal and Balance	10,000,000.00					10,000,000.00
<b>Misc Securities - Coupon 2-MTN/MO</b>										
				Subtotal and Balance	10,000,000.00					10,000,000.00
				Issuer Subtotal	20,000,000.00	3.427%		0.00	0.00	20,000,000.00
<b>Issuer: ML Institutional Fund</b>										
<b>Money Market Mutual Funds</b>										
3339308-5	20958	ML Institutional Fund		Subtotal and Balance	20,604,918.85	2.200		20,604,918.85	20,604,918.85	20,604,918.85
				Issuer Subtotal	20,604,918.85	0.000%		20,604,918.85	20,604,918.85	20,604,918.85
<b>Issuer: ML Premier Inst'l Fund</b>										

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
				Beginning Balance	Current Balance					
<b>Money Market Mutual Funds</b>										
58997810-5	20855	ML Premier Inst'l Fund			2.200					
Subtotal and Balance				45,382,817.51	24,500,000.00		24,500,000.00	28,282,817.51	41,600,000.00	
Issuer Subtotal				7.118%	45,382,817.51		24,500,000.00	28,282,817.51	41,600,000.00	
<b>Issuer: Morgan St Dean Witter</b>										
<b>Misc Securities - Coupon 2-MTN/MO</b>										
Subtotal and Balance				42.00%	12,000,000.00		0.00	0.00	12,000,000.00	
Issuer Subtotal				2.053%	12,000,000.00		0.00	0.00	12,000,000.00	
<b>Issuer: Salomon Inc.</b>										
<b>Medium Term Notes</b>										
Subtotal and Balance				1.711%	1,000,000.00		0.00	0.00	1,000,000.00	
Issuer Subtotal				1.711%	1,000,000.00		0.00	0.00	1,000,000.00	
<b>Issuer: Student Loan Marketing Assn</b>										
<b>Federal Agency Issues - Coupon</b>										
Subtotal and Balance				1.711%	10,000,000.00		0.00	0.00	10,000,000.00	
Issuer Subtotal				1.711%	10,000,000.00		0.00	0.00	10,000,000.00	
<b>Issuer: Svenska Handelsbanken Ny</b>										
<b>Negotiable CDs</b>										
Subtotal and Balance					20,000,000.00		0.00	0.00	20,000,000.00	
Issuer Subtotal				3.422%	20,000,000.00		0.00	0.00	20,000,000.00	
<b>Issuer: Sydney Capital Corp</b>										
<b>Commercial Paper - Discount</b>										
87123MAG5	20960	Sydney Capital Corp			1.850	12/11/2001	10,000,000.00	0.00	10,000,000.00	
Subtotal and Balance					0.00		10,000,000.00	0.00	10,000,000.00	

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
<b>Issuer: Toronto Dominion Bank</b>									
			1.711%	0.00			10,000,000.00	0.00	10,000,000.00
<b>Negotiable CDs</b>									
				25,000,000.00					25,000,000.00
			4.277%	25,000,000.00			250	0.00	25,000,000.00
<b>Issuer: UBS Ag Stamford Ct</b>									
<b>Negotiable CDs</b>									
				20,000,000.00					20,000,000.00
			2.49%	20,000,000.00			200	200	20,000,000.00
<b>Issuer: U S A Education (SLMA)</b>									
<b>Misc Securities - Coupon-MTN/CD</b>									
				12,350,000.00					12,350,000.00
			2.113%	12,350,000.00			0.00	0.00	12,350,000.00
<b>Issuer: Westdeutsche Landesbank</b>									
<b>Negotiable CDs</b>									
				15,000,000.00					15,000,000.00
			2.666%	15,000,000.00			15,000,000.00	0.00	15,000,000.00
				0.00					0.00
				536,842,567.48			198,707,520.36	151,083,736.36	584,466,351.48
			100.000%						