



County of Santa Cruz

DEPARTMENT OF PUBLIC WORKS

701 OCEAN STREET, ROOM 410, SANTA CRUZ, CA 95060
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THOMAS L. BOLICH
DIRECTOR OF PUBLIC WORKS

AGENDA: JANUARY 29, 2002

January 16, 2002

SANTA CRUZ COUNTY BOARD OF SUPERVISORS

701 Ocean Street
Santa Cruz, California 95060

SUBJECT: PARTIAL RELEASE OF SECURITIES, TRACT **1348**, HARBOR VISTA
ASSESSOR'S PARCELNUMBER 26-161-19 (73, 74, 75 AND 76)
OFF SEVENTH AVENUE ON HARBOR VISTA LANE (LIVE OAK)

Members of the Board:

The final map for Tract **1348**, Harbor Vista, was approved by your Board on September 24, 1996. The subdivision agreement for the tract allows for partial release of the eligible portion of the Faithful Performance Security when a requisite portion of the work of improvements has been completed. As shown in Exhibit "A" and verified by the Director of Public Works, a requisite portion of the work of improvements has been completed by the subdivision to qualify for a programmed release.

It is therefore recommended that the Board of Supervisors authorize the Director of Public Works to make a partial release of the Faithful Performance Security submitted for Tract **1348**, Harbor Vista in the amount of \$32,125.

Yours truly,

THOMAS L. BOLICH
Director of Public Works

CRG:bbs
Attachment

RECOMMENDED FOR APPROVAL:

County Administrative Officer

copy to: Public Works

PARTIAL.DOC/hvb.wpd

EXHIBIT "A"

0210

TRACT 1347, HARBOR VISTA

1.	Faithful Performance Security (FP)	\$ 95,500.00
	Additional drainage and grading	\$ 33,000.00
	Total	\$128,500.00
2.	Portion of FP eligible for release upon completion of improvements	\$ 64,250.00
3.	Dollar value of required improvement completed as of December 17,2001	\$ 45,000.00
4.	Maximum portion of FP eligible for release before final completion of improvements per paragraph 3A of the subdivision agreement (50 percent of No. 2 above)	\$ 32,125.00
	Amount of FP recommended for release	\$ 32,125.00