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County of Santa Cruz

AUDITOR-CONTROLLER'S OFFICE

701 OCEAN STREET, SUITE 100, SANTA CRUZ, CA 95060-4073
(831) 454-2500 FAX (831) 454-2660

GARY A. KNUTSON, AUDITOR-CONTROLLER

Chief Deputy Auditor-Controllers

Pam Silbaugh, Accounting

Suzanne Young, Audit and Systems

Kathleen Harmons, Budget and Tax

January 24, 2002

AGENDA: February 12, 2002

BOARD OF SUPERVISORS

County of Santa Cruz

701 Ocean Street

Santa Cruz, CA 95060

SUBJECT: **COMPREHENSIVE ANNUAL FINANCIAL REPORT OF THE COUNTY OF SANTA CRUZ; SINGLE AUDIT REPORT**

Dear Members of the Board:

In accordance with State law we have completed the Comprehensive Annual Financial Report of the County of Santa Cruz for the fiscal year ended June 30, 2001. This report was prepared and audited by the County's independent auditor, the firm of Vargas and Company. The auditors have issued an unqualified, or "clean" opinion on the financial statements. There were no material weaknesses reported. As required, the independent auditors have also issued the Single Audit Report. These reports are on file with the Clerk of the Board.

IT IS THEREFORE RECOMMENDED that your board accept and file these reports.

Very truly yours,

GARY A. KNUTSON

Auditor-Controller

cc: CAO, County Counsel
Auditor-Controller

Recommended by:

Susan A. Mauriello, County Administrative Officer