



# County of Santa Cruz

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## REDEVELOPMENT AGENCY

701 OCEAN STREET, ROOM 510, SANTA CRUZ, CA 95060-4000

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TOM BURNS, AGENCY ADMINISTRATOR

April 4, 2002

Agenda: April 16, 2002

Board of Directors  
 County of Santa Cruz Redevelopment Agency  
 701 Ocean Street  
 Santa Cruz, CA 95060

### **Financing of Property Acquisitions for Alice Street and Corcoran Avenue Improvement Project**

Dear Members of the Board:

The Redevelopment Agency has budgeted funds for the Alice Street and Corcoran Avenue Improvement Project, slated for construction beginning this summer. The project includes the construction of new sidewalks on the north side of Alice Street to serve the neighborhood and students of Del Mar School, curb and gutter on the south side of Alice Street, completion of sidewalks on the west side of Corcoran Avenue, storm drainage improvements, plus replacement of Alice Street sanitary sewer lines by the Sanitation District. In order to move forward with project implementation, it is necessary to acquire right-of-way, permanent easements and temporary construction easements along the frontage of numerous parcels on Alice Street and Corcoran Avenue. This letter addresses the financing of such acquisitions.

In a separate letter on this agenda, the Public Works Department is asking your Board, as the Board of Supervisors to adopt a resolution accepting the terms and conditions of the right of entry agreements, right of way and permanent easement contracts required for this project and to approve payment of these contracts. In order for the necessary financing to be available, a parallel action approving the financing is required from you, as the Board of Directors for the Redevelopment Agency.

Staff has determined the following findings can be made for the proposed project: that improvements associated with the Corcoran Avenue and Alice Street Capital Road Improvement Project are a benefit to the Project Area; that no other reasonable means of financing the improvements are available to the community; that the project will assist in the elimination of blight; and that the project is consistent with the Redevelopment Agency's five year implementation plan.

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It is therefore RECOMMENDED that your Board, as the Board of Directors for the Redevelopment Agency, take the following actions:

1. Approve financing for acquisition of the necessary right-of-way, permanent and temporary construction easements for the Alice Street and Corcoran Avenue Improvement Project for an amount of \$66,200, as specified in the letter from the Public Works Department; and
2. Concur with and adopt the findings identified above.

Very truly yours,



Tom Burns  
Redevelopment Agency Administrator  
TB:slb

RECOMMENDED:



Susan A. Mauriello  
Redevelopment Agency Director

cc. RDA  
Public Works  
Auditor-Controller

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