



**COUNTY OF SANTA CRUZ
OFFICE OF THE TREASURER-TAX COLLECTOR**

RICHARD W. BEDAL - TREASURER-TAX COLLECTOR
PAULA F. PELOT - ASSISTANT TREASURER-TAX COLLECTOR

0121

TREASURY DIVISION TELEPHONE (408) 454-2450 TDD (408) 454-2123
OFFICE: 701 OCEAN STREET, ROOM 150, SANTA CRUZ CA 95060
MAIL: POST OFFICE BOX 1817, SANTA CRUZ CA 95061

April 08, 2002

AGENDA DATE: April 23, 2002

Board of Supervisors
County of Santa Cruz
701 Ocean St.
Santa Cruz, CA 95060

RE: Treasurer's Monthly Cash Report

Dear Members of the Board:

Government Code Section 27063 requires the County Treasurer to file with the Board of Supervisors a detailed report of all money received and disbursed by him. The cash report is to be filed monthly in addition to the quarterly reports required by the County's Investment Policy.

Government Code Section 53607 requires the County Treasurer to make a monthly report of investment transactions to the Board of Supervisors.

Attached are copies of the Treasurer's Accountability Report, the Santa Cruz County Auditor's Reconciliation, and the Transactions Report for the period ending March 31, 2002. The receipts into the Treasury, the amounts of disbursements **and** the investment transactions for this period are shown for each general ledger account series.

It is therefore recommended that your Board accept the Treasurer's Cash Report and the Investment Transaction Report for the Month of March, 2002 and place them on file with the Clerk of the Board of Supervisors.

Sincerely,
Richard W. Bedal, Treasurer/Tax Collector

By: 
Paula F. Pelot, Assistant Treasurer-Tax Collector

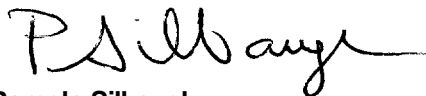
COUNTY OF SANTA CRUZ
Inter-Office Correspondence

0122

DATE: APRIL 2, 2002
TO: Mr. Richard Bedal, Treasurer-Tax Collector
FROM: Auditor-Controller
SUBJECT: TREASURERS CASH REPORT

Attached is the Treasurer's Cash Report for the period ended
March 31, 2002.

GARY A KNUTSON, AUDITOR-CONTROLLER



Pamela Silbaugh
Accounting Manager

GK:PS:sb
MNTHCASHRPT1

Information Compiled by the Auditor-Controller

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT
 TO THE BOARD OF SUPERVISORS
 STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS
 FOR THE MONTH ENDING
 MARCH 31, 2002

Beginning Cash Balance as of the Close of business February 28, 2002	\$	555,410,932.94
Deposits:		71,790,383.27

Total Cash Available		627,201,316.21
Deductions:		
Warrants Paid	\$	(73,025,001.65)
Journal Adjustments (NET)		(11,238,360.45)

Ending Cash Balance as of March 31, 2002		542,937,954.11
		=====

Information Compiled by the Auditor-Controller

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SANTA CRUZ COUNTY AUDITOR'S RECONCILIATION
OF TREASURERS CASH TO GENERAL LEDGER
MARCH 31,2002

0124

GENERAL LEDGER BALANCE		490,469,632.40
Per attached Fund 99 Statement of Treasurer's Accountability dated March 29, 2002		
ADD:		
Outstanding Warrants (Acct 299999) excluded from above total		22,319,664.12
Investments in Individual Funds (Acct 110) excluded from above total		30,152,311.34
Trans Pledged excluded from above total		
		542,941,607.86

BALANCE BEFORE ADJUSTMENTS

ACCT DESCRIPTION	Famis Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
300 Warrant Clearing	22,319,664.12	22,320,704.13	(1,040.01)	
100 Cash Receipts Clearing	(3,105.05)	0.00	(3,105.05)	
800 Payroll Clearing	0.00	0.00	0.00	
999 Journal Clearing	491.31	0.00	491.31	
	22,317,050.38	22,320,704.13	(3,653.75)	(3,653.75)

TREASURERS BALANCE ON MARCH 31,2002 \$ 542,937,954.11

Reconciling Amounts- Cash Transactions in Process 0.00

ACCT DESCRIPTION

300 Treasurer's Paid not booked	12.00	
300 Reinstated Warrants	(743.21)	
300 Forged Wts Rejected By Bank	(308.80)	
300 Disbursements	0.00	
		(1,040.01)
100 NSF Items not booked	(3,105.05)	
100 Deposit correction outstanding	0.00	
100 Wire Transfers	(3,105.05)	
999 Adjusting journal not booked	491.31	
		491.31
		(3,653.75)

FHMRS UPDATE NO : 960

 RECORD EXTRACT COUNTS *****
 TOTAL RECORDS EXTRACTED FOR REPORT 028 : 1,490

 REPORTS REQUESTED *****
 028 - STATEMENT OF TREASURERS ACCOUNTABILITY
 SUBMITTED BY : SONIA LEW

0125

FUND TYPE : 99		TREASURER'S GROUP OF ACCOUNTS		DAY		
G/L	ACCOUNT TITLE	DAY BEGINNING BALANCE	DEBITS	CREDITS	DAY	CURRENT BALANCE
100	BANK BALANCE	492,379,763.94	2,118,278.02	-4,028,409.56		490,469,632.40
101	PAYROLL WARRANTS	0.00	0.00	0.00		0.00
102	VENDOR WARRANTS	0.00	3,996,623.13	-3,996,623.13		0.00
103	TRUST WARRANTS	0.00	0.00	0.00		0.00
104	VENDOR WARRANTS-BEG AUG 2	0.00	0.00	0.00		0.00
105	WELFARE WARRANTS	0.00	0.00	0.00		0.00
106	WELFARE WARRANTS	0.00	33,759.90	-33,759.90		0.00
107	SCHOOL PAYROLL WARRANTS	0.00	0.10	-0.10		0.00
108	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00		0.00
109	SCHOOL VENDOR WARRANTS	0.00	2.42	-2.42		0.00
110	SCHOOL CABRILLO WARRANTS	0.00	0.00	0.00		0.00
113	ONLINE WARRANTS	0.00	0.00	0.00		0.00
200	UNRECONCILED WARR OUTSTAN	0.00	0.00	0.00		0.00
201	PAYROLL WARRANTS OUTSTAND	223,788.10	0.00	-42,754.96		181,033.14
202	VENDOR WARRANTS OUTSTAND	7,402,550.60	3,989,597.83	-758,526.21		10,633,622.22
203	TRUST WARRANTS OUTSTAND	0.00	0.00	0.00		0.00
204	VENDOR WTS OUTSTNDG-AUG 2	87,568.07	0.00	0.00		87,568.07
205	WELFARE WARRANTS OUTSTAND	33,294.98	4,160.49	0.00		37,455.47
206	WELFARE WARRANTS OUTSTAND	1,764,407.25	33,759.90	-28,175.57		1,769,991.78
207	SCHOOL PAYROLL WARR OUTST	3,264,447.89	7,555.55	-47,164.81		3,224,838.63
208	SCHOOL PAYROLL WARR OUTST	-697.53	0.00	0.00		-697.53
209	SCHOOL VENDOR WARRANTS OU	9,423,201.02	0.00	-4,233,351.74		5,189,849.29
210	SCHOOL CABRILLO WARRANTS	1,241,998.89	0.00	-47,050.84		1,194,948.05
213	ONLINE WARRANTS OUTSTAND	1,055.00	0.00	0.00		1,055.00
299999	TOTAL OUTSTANDING WARRANT	-23,441,614.28	5,157,023.93	-4,035,073.77		-22,319,664.12
710105	EQUITY TAX ANTICIPATION L	-7,296,778.00	0.00	0.00		-7,296,778.00
710106	EQUITY TAX ANTICIPATION R	0.00	0.00	0.00		0.00
710108	EQUITY TEETER PLAN NOTES	0.00	0.00	0.00		0.00
710110	EQUITY GENERAL FUND	-15,935,809.84	2,744,272.43	-1,109,804.38		-14,301,341.79
710300	EQUITY HEALTH SERVICE AGE	18,062,550.85	628,614.71	-19,010.16		18,692,155.40
710500	EQUITY ACCUMULATED CAPITA	-2,932,528.00	0.00	0.00		-2,932,528.00
710900	EQUITY DPM REAL PROPERTY	-252,984.80	83.53	0.00		-252,901.27
710901	EQUITY SURVEYOR RESPONSIB	66,268.08	0.00	0.00		66,268.08
710902	EQUITY COUNTY PARKING PRO	45,154.17	0.00	0.00		45,154.17
710903	EQUITY DPM CONSTRUCTION I	1,938.47	0.00	0.00		1,938.47
710904	EQUITY DPM ENGINEERING DE	44,184.02	0.00	0.00		44,184.02
721025	EQUITY HOUSING	-307,471.22	0.00	0.00		-307,471.22
721026	EQUITY HOUSING RDA CDBG	-47,779.83	0.00	0.00		-47,779.83
722027	EQUITY HOUSING-SUBDIV IN-	-1,411,769.27	0.00	0.00		-1,411,769.27
721028	EQUITY HOUSING-PALOMA DEL	-795,334.45	0.00	0.00		-795,334.45
721100	EQUITY CHILD & FAM	0.00	0.00	0.00		0.00
721105	EQUITY IHSS PUBLIC AUTHOR	21.95	2,337.98	0.00		2,359.93
721110	EQUITY Off-HIGHWAY TAX	-24,288.93	0.00	0.00		-24,288.93
721120	EQUITY PARK DEDICATION-LA	-3,442.03	0.00	0.00		-3,442.03
721125	EQUITY PARK DEDICATION-AP	-157,013.18	0.00	0.00		-157,013.18



Santa Cruz County
Treasurer

Santa Cruz County

County of Santa Cruz
Activity Report
Sorted By Issuer
March 1, 2002 - March 31, 2002

80

	Percent	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Issuer: American Home Products								
Medium Term Notes			10,000,000.00					10,000,000.00
Subtotal and Balance			10,000,000.00			0.00	0.00	10,000,000.00
Issuer Subtotal	1.893%		10,000,000.00					
Issuer: Associates Corp								
Misc Securities - CORNO-MTN/Qtr								
Subtotal and Balance			10,000,000.00					10,000,000.00
Issuer Subtotal	1.893%		10,000,000.00					
Issuer: Baerische Landesbank								
Medium Term Notes			5,000,000.00					5,000,000.00
Subtotal and Balance			5,000,000.00			0.00	0.00	5,000,000.00
Issuer Subtotal	0.46%		5,000,000.00					
Issuer: Bear Stearns								
Medium Term Notes			10,000,000.00					10,000,000.00
Subtotal and Balance			10,000,000.00			0.00	0.00	10,000,000.00
Issuer Subtotal	1.893%		10,000,000.00					
Issuer: Beneficial Corp								
Medium Term Notes			8,000,000.00					8,000,000.00
Subtotal and Balance			8,000,000.00			0.00	0.00	8,000,000.00
Issuer Subtotal	1.514%		8,000,000.00					

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County of Santa Cruz
Activity Report
March 1, 2002 - March 31, 2002

CUIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Par Value Ending Balance
Issuer Bank of America									
		Misc Securities - Coupon:RA		25,206,494.25			0.00	0.00	25,206,494.25
		Subtotal and Balance							25,206,494.25
		Issuer Subtotal	4.11%	25,206,494.25					25,206,494.25
Issuer: Boein Capital Co									
		Misc Securities - Coupon:ITN/Qtr		15,000,000.00			0.00	0.00	15,000,000.00
		Subtotal and Balance							15,000,000.00
		Issuer Subtotal	2.89%	15,000,000.00					15,000,000.00
Issuer: Canaan Opera Bank									
		Negotiable CDs		15,000,000.00			0.00	0.00	15,000,000.00
		Subtotal and Balance							15,000,000.00
		Issuer Subtotal	2.39%	15,000,000.00					15,000,000.00
Issuer: CIT Group Holdings, Inc.									
		Misc Securities - Coupon:2-MTN/MO		5,650,000.00			0.00	0.00	5,650,000.00
		Subtotal and Balance							5,650,000.00
		Issuer Subtotal	1.06%	5,650,000.00					5,650,000.00
Issuer: City Group Inc									
		Misc Securities - Coupon:2-MTN/MO		12,488,000.00			0.00	0.00	12,488,000.00
		Subtotal and Balance							12,488,000.00
		Issuer Subtotal	2.64%	12,488,000.00					12,488,000.00
Issuer: Comerica Bank N.A.									
		Negotiable CDs		10,000,000.00					10,000,000.00
		Subtotal and Balance							10,000,000.00

0127 Portfolio SCRZ
CC
DA (PRF_DA) SymRept V5.02f

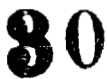
CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
				Beginning Balance	Ending Balance					
		Issuer Subtotal	1.893%	10,000,000.00						10,000,000.00
Issuer: Deutsche Bank Ag										
		Negotiable CDs								
		Subtotal and Balance		25,000,000.00						25,000,000.00
		Issuer Subtotal	4.732%	25,000,000.00				0.00		25,000,000.00
Issuer: Eminent Funding										
		Commercial Paper - Discount								
29133JDC3		20990 Eminent Funding			1.850	03/12/2002		10,000,000.00	0.00	
		Subtotal and Balance						10,000,000.00		10,000,000.00
		Issuer Subtotal	1.893%	0.00				10,000,000.00	0.00	10,000,000.00
Issuer: Federal Farm Credit Bank										
		Federal Agency Issues - Coupon								
		Subtotal and Balance		3,300,000.00						3,300,000.00
		Issuer Subtotal	0.625%	3,300,000.00						3,300,000.00
Issuer: Federal Home Loan Bank										
		Federal Agency Issues - Coupon								
3133MK4V6		20962 Federal Home Loan Bank			2.500	03/12/2002		0.00	10,000,000.00	
		Subtotal and Balance		30,000,000.00				0.00	10,000,000.00	20,000,000.00
		Issuer Subtotal	7.571%	50,000,000.00					10,000,000.00	40,000,000.00
Issuer: Fed.Home Loan Mtg.Corp										
		Federal Agency Issues - Coupon								
		Subtotal and Balance		19,000,000.00						19,000,000.00

City of Santa Cruz
Activity Report

March, 2002 - March 31, 2002

CUSIP	Investment #	Issuer	Perct of Portfo	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
		Issuer Subtotal	3.59%	19,000,000.00			0.00	0.00	19,000,000.00
Issuer: Fdeil Nainal Mort. Assoc.									
		Fedel Agncy Isss - Coupon		22,400,000.00					22,400,000.00
Subtotal and Balance									
		Misc:ecurities - ep Up Coupons			4.250	03/04/2002	0.00	20,000,000.00	0.00
	3136FKR8	20900		20,000,000.00			0.00	20,000,000.00	0.00
Federal National Mo. Assoc.									
		Issuer Subtotal	4.24%	42,400,000.00			0.00	20,000,000.00	22,400,000.00
Subtotal and Balance									
		Issuer Subtotal		10,000,000.00					10,000,000.00
Medin Trm Ncs									
		Issuer Subtotal	1.85%	10,000,000.00			0.00	0.00	10,000,000.00
Subtotal and Balance									
		Issuer Subtotal		10,000,000.00			0.00	0.00	10,000,000.00
Issuer: lolcn Funding Corp									
		Misc:ecurities -oupon-MTN/Qtr		10,000,000.00					10,000,000.00
		Issuer Subtotal	1.85%	10,000,000.00			0.00	0.00	10,000,000.00
Subtotal and Balance									
		Issuer Subtotal		10,000,000.00			0.00	0.00	10,000,000.00
Issuer: OhHanock Glob Fdg II									
		Misc:ecurities -oupon-MTN/Qtr		10,000,000.00					10,000,000.00
		Issuer Subtotal	1.85%	10,000,000.00			0.00	0.00	10,000,000.00
Subtotal and Balance									
		Issuer Subtotal		10,000,000.00			0.00	0.00	10,000,000.00
Issuer: Ha% veFunding									
		Commercial Papr - Discount			1.830	03/04/2002	10,000,000.00	0.00	0.00
	4106LDK3	20987					10,000,000.00	0.00	0.00
Hannover Funding									
		Issuer Subtotal		0.00			0.00	0.00	0.00
Subtotal and Balance									





County of Santa Cruz
Activity Report
March 1, 2002 - March 31, 2002

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
				Beginning Balance	0.00					
		Issuer Subtotal	1.89%	0.00			10,000,000.00	0.00		10,000,000.00
Issuer: Hudson-Ame Realty Prot										
Commercial Paper - Discount										
44363MC65	20977	Hudson-Amr RealtyProt			1.830	03/06/2002	0.00		12,000,000.00	
44363MDB3	20989	Hudson-Amr RealtyProt			1.870	03/12/2002	10,000,000.00		0.00	
		Subtotal and Balance		12,000,000.00			10,000,000.00		12,000,000.00	10,000,000.00
		Issuer Subtotal	1.89%	12,000,000.00			10,000,000.00		12,000,000.00	10,000,000.00
Issuer: Ivory Findin Corp										
Commercial Paper Discount										
46588UDR4	20992	Ivory Findin Corp			1.860	03/28/2002	10,000,000.00		0.00	
		Subtotal and Balance		0.00			10,000,000.00		0.00	10,000,000.00
		Issuer Subtotal	1.89%	0.00			10,000,000.00		0.00	10,000,000.00
Issuer: Junea Investment										
Misc Securities - Coupon-MTN/Qtz										
		Subtotal and Balance		5,000,000.00						5,000,000.00
		Issuer Subtotal	0.96%	5,000,000.00			0.00		0.00	5,000,000.00
Issuer: LAIF (Genel Fund)										
Local Agency Investment Fund (LAIF)										
		Subtotal and Balance		40,000,000.00						40,000,000.00
		Issuer Subtotal	7.571%	40,000,000.00			0.00		0.00	40,000,000.00
Issuer: LAIF (Cruz Cnty Schls Ins Grp)										
Local Agency Investment Fund (LAIF)										
		Subtotal and Balance		2,473,845.23						2,473,845.23
		Issuer Subtotal	0.468%	2,473,845.23			0.00		0.00	2,473,845.23

County of Santa Cruz
Activity Report
March 1, 2002 - March 31, 2002

Client	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
				Beginning Balance						
Issuer: LAIF (Redevelopment Agency)										
	13534	LAIF (Redevelopment Agency)			2.890			0.00	2,072,000.00	
		Subtotal and Balance		3,722,169.86				0.00	2,072,000.00	1,650,169.86
		Issuer Subtotal	0.312%	3,722,169.86				0.00	2,072,000.00	1,650,169.86
Issuer: LAIF (Santa Cruz / San Ben Co)										
		Subtotal and Balance		821,802.00						821,802.00
		Issuer Subtotal	0.156%	821,802.00				0.00	0.00	821,802.00
Issuer: Laif Trans										
		Subtotal and Balance		16,317,277.10						16,317,277.10
		Issuer Subtotal	3.089%	16,317,277.10				0.00	0.00	16,317,277.10
Issuer: Madison Funding Corp										
		Subtotal and Balance		10,000,000.00						10,000,000.00
		Issuer Subtotal	1.893%	10,000,000.00				0.00	0.00	10,000,000.00
Issuer: Manhattan Asset										
		Subtotal and Balance		7,857,000.00			03/04/2002	7,857,000.00	0.00	7,857,000.00
		Issuer Subtotal	1.487%	7,857,000.00				7,857,000.00	0.00	7,857,000.00
Issuer: Merrill Lynch										





County of Santa Cruz
Activity Report
March 1, 2002 - March 31, 2002

CSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Par Value	Ending Balance
Misc Securities - Coupon-MTN/Qtz										
		Subtotal and Balance		10,000,000.00						10,000,000.00
Misc Securities - Coupon 2-MTN/MO										
		Subtotal and Balance		10,000,000.00						10,000,000.00
		Issue Subtotal	3.786%	20,000,000.00				0.00		20,000,000.00
Issue: ML Institutional Fund										
Money Market Mutual Funds										
339308-5	20958	NL Institutional Fund			1.860		21,507,809.92		21,507,809.92	0.00
		Subtotal and Balance		0.00			21,507,809.92		21,507,809.92	0.00
		Issue Subtotal	0.000%	0.00			21,507,809.92		21,507,809.92	0.00
Issue: ML Premier Inst'l Fund										
Money Market Mutual Funds										
58997810-5	20855	ML Premier Inst'l Fund			1.940		19,055,891.95		24,755,895.95	43,800,000.00
		Subtotal and Balance		49,500,000.00			19,055,891.95		24,755,895.95	43,800,000.00
		Issue Subtotal	8.291%	49,500,000.00			19,055,891.95		24,755,895.95	43,800,000.00
Issue: Morgan StDean Witter										
Misc Securities - Coupon 2-MTN/MO										
		Subtotal and Balance		12,000,000.00						12,000,000.00
		Issue Subtotal	2.271%	12,000,000.00			1.00	0.00		12,000,000.00
Issue: Salomon Inc.										
Medium Term Ntes										
79548ECNO	20571	Salomon Inc.			2.050	03/05/2002	0.00		10,000,000.00	0.00
		Subtotal and Balance		10,000,000.00			0.00		10,000,000.00	0.00
		Issue Subtotal	0.000%	10,000,000.00					10,000,000.00	0.00

County of Santa Cruz
 Activity Report
 March 1, 2002 - March 31, 2002

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Maturity Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
				Beginning Balance	End of Month Balance					
Issuer: Svenska Handelsbanken Ny										
		Negotiable CDs								
		Subtotal and Balance			20,000,000.00	20,000,000.00				20,000,000.00
		Issuer Subtotal			3.786%	20,000,000.00	0.00	0.00		20,000,000.00
Issuer: UBS Ag Stamford Ct										
		Negotiable CDs								
		Subtotal and Balance			20,000,000.00	20,000,000.00				20,000,000.00
		Issuer Subtotal			3.786%	20,000,000.00	>0	>0		20,000,000.00
Issuer: US Ed Education (SLMA)										
		Mis: Securities Coupon-MTN/Qtr								
		90300JAA	20937	U S A Education (SLMA)		2.210	03/28/2002	0.00	5,000,000.00	
		Subtotal and Balance			12,350,000.00	12,350,000.00	0.00	0.00	5,000,000.00	15,000,000.00
		Issuer Subtotal			1.391%	12,350,000.00	0.00	0.00	5,000,000.00	7,350,000.00
Issuer: Westleutische Landesbank										
		Negotiable CDs								
		Subtotal and Balance			15,000,000.00	15,000,000.00				15,000,000.00
		Issuer Subtotal			2.839%	15,000,000.00	0.00	0.00		15,000,000.00
		Total			100.000%	645,229,588.44	88,420,705.87	105,335,705.87	529,314,588.44	

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