



**COUNTY OF SANTA CRUZ
OFFICE OF THE TREASURER-TAX COLLECTOR**

RICHARD W. BEDAL - TREASURER-TAX COLLECTOR 0143
PAULA F. PELOT - ASSISTANT TREASURER-TAX COLLECTOR

TREASURY DIVISION TELEPHONE (408) 454-2450 TDD (408) 454-2123
OFFICE: 701 OCEAN STREET, **Room** 150, SANTA CRUZ CA 95060
MAIL: POST OFFICE **BOX** 1817, SANTA CRUZ CA 95061

May 03, 2002

AGENDA DATE: May 21, 2002

Board of Supervisors
County of Santa Cruz
701 Ocean St.
Santa Cruz, CA 95060

RE: Treasurer's Monthly Cash Report

Dear Members of the Board:

Government Code Section **27063** requires the County Treasurer to file with the Board of Supervisors a detailed report of all money received and disbursed by him. The cash report is to be filed monthly in addition to the quarterly reports required by the County's Investment Policy.

Government Code Section 53607 requires the County Treasurer to make a monthly report of investment transactions to the Board of Supervisors.

Attached are copies of the Treasurer's Accountability Report, the Santa Cruz County Auditor's Reconciliation, and the Transactions Report for the period ending April 30, 2002. The receipts into the Treasury, the amounts of disbursements and the investment transactions for this period are shown for each general ledger account series.

It is therefore recommended that your Board accept the Treasurer's Cash Report and the Investment Transaction Report for the Month of April, 2002 and place them on file with the Clerk of the Board of Supervisors.

Sincerely,
Richard W. Bedal, Treasurer/Tax Collector

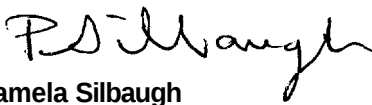
By: _____
Paula F. Pelot, Assistant Treasurer-Tax Collector

COUNTY OF SANTA CRUZ
Inter-Office Correspondence

DATE: MAY 2, 2002
TO: Mr. Richard Bedal, Treasurer-Tax Collector
FROM: Auditor-Controller
SUBJECT: TREASURERS CASH REPORT

Attached is the Treasurer's Cash Report for the period ended
April 30, 2002.

GARY A KNUTSON, AUDITOR-CONTROLLER


Pamela Silbaugh
Accounting Manager

GK:PS:rl
MNTHCSHCASHRPT1

Information Compiled by the Auditor-Controller

SANTA CRUZ COUNTY AUDITORS RECONCILIATION
OF TREASURER'S CASH TO GENERAL LEDGER
APRIL 2002

GENERAL LEDGER BALANCE

Per attached Fund 99 Statement of Treasurer's Accountability dated MAY 1, 2002

525,419,666.48

ADD:

Outstanding Warrants (Acct 299999) excluded from above total

21,032,163.43

Investments in Individual Funds (Acct 110) excluded from above total

30,801,566.43

Trans Pledged excluded from above total

16,560,000.00

593,813,396.34

BALANCE BEFORE ADJUSTMENTS

ACCT DESCRIPTION	Famis Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
300 Warrant Clearing	21,032,163.43	21,032,872.73	(709.30)	
100 Cash Receipts Clearing	(7,927.17)	0.00	(7,927.17)	
800 Payroll Clearing	0.00	0.00	0.00	
999 Journal Clearing	491.31	0.00	491.31	
	<u>21,024,727.57</u>	<u>21,032,872.73</u>	<u>(8,145.16)</u>	<u>(8,145.16)</u>

TREASURER'S BALANCE ON APRIL 30, 2002

\$ 593,805,251.18

Reconciling Amounts- Cash Transactions in Process

0.00

ACCT DESCRIPTION

300 Treasurer's Paid not booked	12.00	
300 Reinstated Warrants	(412.50)	
300 Forged Wts Rejected By Bank	(308.80)	
300 Disbursements	<u>0.00</u>	
		(709.30)
100 NSF Items not booked	(7,927.17)	
100 Deposit correction outstanding	0.00	
100 Wire Transfers	<u></u>	(7,927.17)
999 Adjusting journal not booked	<u>491.31</u>	
		491.31
		<u>(8,145.16)</u>

**SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT
TO THE BOARD OF SUPERVISORS
STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS
FOR THE MONTH ENDING
APRIL 2002**

Beginning Cash Balance as of the Close of business March 31, 2002	\$ 542,937,954.11
 Deposits:	 142,835,144.36
 Total Cash Available	 ----- 685,773,098.47
 Deductions:	
Warrants Paid	\$ (71,894,108.75)
Journal Adjustments (NET)	(20,073,738.54)
	----- ----- (91,967,847.29)
 Ending Cash Balance as of April 30, 2002	 593,805,251.18 =====

Information Compiled by the Auditor-Controller

cashrpt3

AMIS UPDATE NO : 982

*** RECORD EXTRACT COUNTS ***
 TOTAL RECORDS EXTRACTED FOR REPORT 028 : 1,495

*** REPORTS REQUESTED ***
 028 - STATEMENT OF TREASURER'S ACCOUNTABILITY
 SUBMITTED BY : RAMONA LLOYD

0147

AMIS UPDATE NO : 982

FOR APR 30, 2002 FISCAL PERIOD : 10 2002

FUND TYPE : 99 TREASURER'S GROUP OF ACCOUNTS

S/L	ACCOUNT TITLE	DAY BEGINNING BALANCE	CURRENT DAY		CURRENT BALANCE
			DEBITS	CREDITS	
L00	BANK BALANCE	555,106,969.04	12,441,788.15	-42,129,090.71	525,419,666.4
L01	PAYROLL WARRANTS	0.00	0.61	-0.61	0.0
L02	VENDOR WARRANTS	0.00	354,081.14	-354,081.14	0.0
L03	TRUST WARRANTS	0.00	0.00	0.00	0.1
L04	VENDOR WARRANTS-BEG AUG 2	0.00	0.00	0.00	0.1
L05	WELFARE WARRANTS	0.00	0.00	0.00	0.1
L06	WELFARE WARRANTS	0.00	28,395.53	-28,395.53	0.1
L07	SCHOOL PAYROLL WARRANTS	0.00	0.00	-0.80	0.1
L08	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.1
L09	SCHOOL VENDOR WARRANTS	0.00	7,389,931.47	-7,389,931.47	0.1
L10	SCHOOL CABRILLO WARRANTS	0.00	575.00	-575.00	0.1
L11	ONLINE WARRANTS	0.00	0.00	0.00	0.1
L12	UNRECONCILED WARR OUTSTAN	0.00	338.24	-10,744.47	-10,406.4
L13	PAYROLL WARRANTS OUTSTAND	162,158.73	0.57	-32,780.47	129,378.8
L14	VENDOR WARRANTS OUTSTAND	5,382,563.06	354,080.04	-660,995.22	5,075,647.8
L15	TRUST WARRANTS OUTSTAND	0.00	0.00	0.00	0.1
L16	VENDOR WTS OUTSTNDG-AUG 2	88,127.97	0.00	0.00	88,127.9
L17	WELFARE WARRANTS OUTSTAND	37,196.22	0.00	0.00	37,196.2
L18	WELFARE WARRANTS OUTSTAND	1,778,246.31	28,395.53	-39,892.40	1,766,749.4
L19	SCHOOL PAYROLL WARR OUTST	565,514.75	0.80	-12,755.13	552,760.4
L20	SCHOOL PAYROLL WARR OUTST	2,701,769.53	0.00	0.00	2,701,769.5
L21	SCHOOL VENDOR WARRANTS OU	3,058,675.22	7,389,930.67	-537,717.66	9,910,888.2
L22	SCHOOL CABRILLO WARRANTS	758,472.22	575.00	-68,870.02	689,877.2
L23	ONLINE WARRANTS OUTSTAND	90,173.94	0.00	0.00	90,173.9
L24	TOTAL OUTSTANDING WARRANT	-14,622,597.95	1,363,755.37	-7,773,320.85	-21,032,163.4
L25	EQUITY TAX ANTICIPATION L	-7,296,778.00	7,296,778.00	0.00	0.1
L26	EQUITY TAX ANTICIPATION R	0.00	16,560,000.00	-16,560,000.00	0.1
L27	EQUITY TEETER PLAN NOTES	0.00	0.00	0.00	0.1
L28	EQUITY GENERAL FUND	-27,778,496.89	696,952.66	-2,240,004.64	-29,321,548.8
L29	EQUITY HEALTH SERVICE AGE	22,179,621.62	662,466.50	-623,992.18	21,218,095.5
L30	EQUITY ACCUMULATED CAPITA	-2,932,528.00	0.00	0.00	-2,932,528.0
L31	EQUITY DPW REAL PROPERTY	-263,234.35	2,946.73	0.00	-260,287.6
L32	EQUITY SURVEYOR RESPONSIB	75,518.89	1,093.52	-399.65	76,212.7
L33	EQUITY COUNTY PARKING PRO	23,036.38	7.00	0.00	23,043.3
L34	EQUITY DPW CONSTRUCTION I	6,788.54	0.00	-6,211.05	577.4
L35	EQUITY DPW ENGINEERING DE	39,021.97	0.00	0.00	39,021.9
L36	EQUITY HOUSING	-309,775.37	0.00	0.00	-309,775.3
L37	EQUITY HOUSING RDA CDBG	-47,913.34	0.00	0.00	-47,913.3
L38	EQUITY HOUSING-SUBDIV IN-	-1,414,853.18	0.00	0.00	-1,414,853.1
L39	EQUITY HOUSING-PALOMA DEL	-797,098.18	0.00	0.00	-797,098.1
L40	EQUITY SPREV CHILD & FAM	0.00	0.00	0.00	0.0
L41	EQUITY IHSS PUBLIC AUTHOR	9,637.67	0.00	0.00	9,637.6
L42	EQUITY OFF-HIGHWAY TAX	-24,339.13	0.00	0.00	-24,339.1
L43	EQUITY PARK DEDICATION-LA	-3,442.03	0.00	0.00	-3,442.0
L44	EQUITY PARK DEDICATION-AP	-170,013.18	0.00	0.00	-170,013.1

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Santa Cruz County
Treasurer

County of Santa Cruz
Activity Report
Sorted By Issuer
April 1, 2002 - April 30, 2002

Santa Cruz County

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Issuer: American Home Products									
Medium Term Notes									
		Subtotal and Balance		10,000,000.00					10,000,000.00
		Issuer Subtotal	1.788%	10,000,000.00			0.00	0.00	10,000,000.00
Issuer: Associates Corp									
Misc Securities - Coupon-MTN/Qtr									
		Subtotal and Balance		10,000,000.00					10,000,000.00
		Issuer Subtotal	1.788%	10,000,000.00			0.00	0.00	10,000,000.00
Issuer: Baerische Landesbank									
Medium Term Notes									
		Subtotal and Balance		5,000,000.00					5,000,000.00
		Issuer Subtotal	0.894%	5,000,000.00			0.00	0.00	5,000,000.00
Issuer: Bear Stearns									
Medium Term Notes									
		Subtotal and Balance		10,000,000.00					10,000,000.00
		Issuer Subtotal	1.788%	10,000,000.00			0.00	0.00	10,000,000.00
Issuer: Bearer TCD									
Negotiable CDs									
	Z1000	Bearer TCD			1.750	04/17/2002	10,000,000.00	0.00	
	Z1000	Bearer TCD				04/18/2002	0.00	10,000,000.00	
		Subtotal and Balance		0.00			10,000,000.00	10,000,000.00	0.00

County of Santa Cruz
Activity Report
April 1, 2002 - April 30, 2002

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
		Issuer Subtotal	0.000%	0.00			10,000,000.00	10,000,000.00	0.00
Issuer: Beethoven Funding Corp									
Commercial Paper - Discount									
07712UE94	20996	Beethoven Funding Corp			1.860	04/12/2002	15,000,000.00	0.00	
		Subtotal and Balance		0.00			15,000,000.00		1,000,000.00
		Issuer Subtotal	2.682%	0.00			15,000,000.00	0.00	1,000,000.00
Issuer: Beneficial Corp									
Medium Term Notes									
		Subtotal and Balance		8,000,000.00					1,000,000.00
		Issuer Subtotal	1.430%	8,000,000.00			0.00	0.00	1,000,000.00
Issuer: Bank of America									
Misc Securities - Cpn 3-RUA									
		Subtotal and Balance		25,206,494.25					2,206,494.25
		Issuer Subtotal	4.507%	25,206,494.25			0.00	0.00	2,206,494.25
Issuer: Boeing Capital Corp									
Misc Securities - Coupon-MN/Qtr									
		Subtotal and Balance		15,000,000.00					1,000,000.00
		Issuer Subtotal	2.682%	15,000,000.00			0.00	0.00	1,000,000.00
Issuer: Cantabric Finance LLC									
Commercial Paper - Discount									
13808UEF3	20993	Cantabric Finance LLC			1.870	04/02/2002	10,000,000.00	0.00	
		Subtotal and Balance		0.00			10,000,000.00	0.00	1,000,000.00
		Issuer Subtotal	1.788%	0.00			10,000,000.00	0.00	1,000,000.00

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County of Santa Cruz
Activity Report
April 1, 2002 - April 30, 2002

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Issuer: Canadian Imperial Bank									
Negotiable CDs									
		Subtotal and Balance		15,000,000.00					15,000,000.00
		Issuer Subtotal	2.682%	15,000,000.00			0.00		15,000,000.00
Issuer: CIT Group Hldgs.Inc.									
Misc Securities - Coupon 2-MTN/MO									
		Subtotal and Balance		5,650,000.00					5,650,000.00
		Issuer Subtotal	1.010%	5,650,000.00			0.00		5,650,000.00
Issuer: City Group Inc									
Misc Securities - Coupon 2-MTN/MO									
		Subtotal and Balance		12,488,000.00					12,488,000.00
		Issuer Subtotal	2.233%	12,488,000.00			0.00		12,488,000.00
Issuer: Commerzbank N.Y.									
Negotiable CDs									
		Subtotal and Balance		10,000,000.00					10,000,000.00
		Issuer Subtotal	1.788%	10,000,000.00			0.00		10,000,000.00
Issuer: Deutsche Bank Ag									
Negotiable CDs									
		Subtotal and Balance		25,000,000.00					25,000,000.00
		Issuer Subtotal	4.470%	25,000,000.00			0.00		25,000,000.00
Issuer: Eminent Funding									
Commercial Paper - Discount									
29133UDC3	20990	Eminent Funding			1.850	04/12/2002	0.00	10,000,000.00	

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County of Santa Cruz
Activity Report
April 1, 2002 - April 30, 2002

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
		Subtotal and Balance		1,000,000.00			0.00	10,000,000.00	0.00
		Issuer Subtotal	1.000%	1,000,000.00			0.00	10,000,000.00	0.00
Issuer: Federal Farm Credit Bank									
		Federal Agency Issues - Coupon							
		Subtotal and Balance		3,300,000.00					3,300,000.00
		Issuer Subtotal	1.590%	3,300,000.00			0.00	100	3,300,000.00
Issuer: Federal Home Loan Bank									
		Federal Agency Issues - Coupon							
		Subtotal and Balance		20,000,000.00					0,000,000.00
		Misc Securities - Step Up Coupons							
		Subtotal and Balance		2,000,000.00					0,000,000.00
		Issuer Subtotal	7.152%	10,000,000.00			0.00	20	0,000,000.00
Issuer: Fed.Home Loan Mtg.Corp									
		Federal Agency Issues - Coupon							
		Subtotal and Balance		19,000,000.00					9,000,000.00
		Issuer Subtotal	3.337%	19,000,000.00			0.00	0.00	19,000,000.00
Issuer: Fed.Home Loan Mtg. Corp									
		Misc Securities - Step Up Coupons							
	312925JB7	21001 Fed.Home Loan Mtg.C			3.000	04/30/2002	0,000,000.00	0.00	
		Subtotal and Balance		0			0,000,000.00	0.00	10,000,000.00
		Issuer Subtotal	1.766%	0.00			10,000,000.00	0.00	10,000,000.00
Issuer: Federal National Mort. Assoc.									
		Federal Agency Issues - Coupon							

Federal Agency Issues - Coupon

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County of Santa Cruz
Activity Report

April 1, 2002 - April 30, 2002

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CUSIP	Investment #	Issue #	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Par Value Ending Balance
				22,400,000.00					22,400,000.00
			4.005%	22,400,000.00			0.00	0.00	22,400,000.00
Issuer: GE Capital Corp									
Macum Term Notes									
				10,000,000.00					10,000,000.00
				10,000,000.00			0.00	0.00	10,000,000.00
			1788%	10,000,000.00			0.00		
				Subtotal and Balance					
				Issuer Subtotal					
Issuer: Golden Funding Corp									
MS Securities - Coupon-MTN/Qtr									
				10,000,000.00					10,000,000.00
				10,000,000.00			0.00	0.00	10,000,000.00
			1788%	10,000,000.00			0.00		
				Subtotal and Balance					
				Issuer Subtotal					
Issuer: U.S. GOV. AGY. REPO									
Repurchase Agreements									
		51335		U.S. GOV. AGY. REPO	1.310	04/30/2002	123,905.58	0.00	
				Subtotal and Balance			123,905.58	0.00	123,905.58
				Issuer Subtotal			123,905.58		
Issuer: John Hancock Glob Fing II									
Misc Securities - Coupon-MTN/Qtr									
				10,000,000.00					10,000,000.00
				10,000,000.00			0.00	0.00	10,000,000.00
			1.788%	10,000,000.00			0.00		
				Subtotal and Balance					
				Issuer Subtotal					
Issuer: Hannover Funding									
Commercial Paper - Discount									
		20987		Hannover Finding	1.830	04/19/2002	0.00	10,000,000.00	
				Subtotal and Balance			0.00	10,000,000.00	0.00
				Issuer Subtotal			0.00	10,000,000.00	0.00

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County of Santa Cruz
Activity Report
April 1, 2002 - April 30, 2002

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CUSP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Par Value Ending Balance
Issuer: Hudson-Amer Realty Prot									
Commercial Paper - Discount									
44363MDB3	20989	Hudson-Amer Realty Prot			1.870	04/11/2002	0.00	10,000,000.00	
		Subtotal and Balance		10,000,000.00			0.00	10,000,000.00	0.00
		Issuer Subtotal	0.000%	10,000,000.00			0.00	10,000,000.00	0.00
Issuer: Household Finance Corp									
Misc Securities - Coupon-MTN/Qtr									
44181KH64	20998	Household Finance Corp			2.201	04/19/2002	10,000,000.00	0.00	
		Subtotal and Balance		0.00			10,000,000.00	0.00	10,000,000.00
		Issuer Subtotal	1.788%	0.00			10,000,000.00	0.00	10,000,000.00
Issuer: Ivory Funding Corp									
Commercial Paper - Discount									
46538UDR4	20992	Ivory Funding Corp			1.860	04/23/2002	0.00	10,000,000.00	
		Subtotal and Balance		10,000,000.00			0.00	10,000,000.00	0.00
		Issuer Subtotal	0.000%	10,000,000.00			0.00	10,000,000.00	0.00
Issuer: Juneau Investment									
Misc Securities - Coupon-MTN/Qtr									
		Subtotal and Balance		5,000,000.00					5,000,000.00
		Issuer Subtotal	0.894%	5,000,000.00			0.00	0.00	5,000,000.00
Issuer: LAIF (General Fund)									
Local Agency Investment Fund (LAIF)									
		Subtotal and Balance		40,000,000.00					40,000,000.00
		Issuer Subtotal	7.152%	40,000,000.00			0.00	0.00	40,000,000.00

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Portfolio SCRZ
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County of Santa Cruz
Activity Report
April 1, 2002 - April 30, 2002

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Payments	Sales/Calls/Maturities or Withdrawals	Par Value Ending Balance
Issuer: LAIF (Scrz Cnty Schls Ins Grp)									
Local Agency Investment Fund (LAIF)									
	13753	LAIF (Scrz Cnty Schls Ins Grp)			2.86%		68,073.3	1.00	
		Subtotal and Balance		473,845.23			68,073.3	1.00	3,091,304
		Issuer Subtotal	0.553%	473,845.23			68,073.3	0.00	3,091,304
Issuer: LAIF (Redevelopment Agency)									
Local Agency Investment Fund (LAIF)									
	13534	LAIF (Redevelopment Agency)			2.86%		5,257.16	0	
		Subtotal and Balance		1,650,169.86			25,257.16	0.00	1,675,427.02
		Issuer Subtotal	0.300%	1,650,169.86			25,257.16	0.00	1,675,427.02
Issuer: LAIF (Santa Cruz / San Benito)									
Local Agency Investment Fund (LAIF)									
	13698	LAIF (Santa Cruz / San Benito)			2.86%		5,984.12	0.00	
		Subtotal and Balance		821,802.00			5,984.12	0.00	827,786.12
		Issuer Subtotal	0.148%	821,802.00			5,984.12	0.00	827,786.12
Issuer: Laif Trans									
Local Agency Investment Fund (LAIF)									
	20909	Laif Trans			2.86%		118,817.32	0.00	
		Subtotal and Balance		6,317,277.11			118,817.32	0.00	16,434,344.42
		Issuer Subtotal	0.39%	6,317,277.11			118,817.32	0.00	16,434,344.42
Issuer: Lehman Brothers									
Commercial Paper - Discount									
	11040FF75	Lehman Brothers			1.82%	04/23/2002	15,000,000.00	0.00	15,000,000.00
		Subtotal and Balance		0.00			15,000,000.00	0.00	15,000,000.00
		Issuer Subtotal	2.682%	0.00			15,000,000.00	0.00	15,000,000.00

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County of Santa Cruz
Activity Report
April 1, 2002 - April 30, 2002

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Issuer: Madison Funding Corp									
Commercial Paper - Discount									
5574W3DF1	20983	Madison Funding Corp			1.850	04/15/2002	0.00	10,000,000.00	
		Subtotal and Balance		10,000,000.00			0.00	10,000,000.00	0.00
		Issuer Subtotal	0.000%	10,000,000.00			0.00	10,000,000.00	0.00
Issuer: Manhattan Asset									
Commercial Paper - Discount									
56274MD25	20986	Manhattan Asset			1.850	04/02/2002	0.00	7,857,000.00	
		Subtotal and Balance		7,857,000.00			0.00	7,857,000.00	0.00
		Issuer Subtotal	0.000%	7,857,000.00			0.00	7,857,000.00	0.00
Issuer: Merrill Lynch									
Misc Securities - Coupon-MTN/Qtr									
		Subtotal and Balance		10,000,000.00					10,000,000.00
Misc Securities - Coupon 2-MTN/MO									
		Subtotal and Balance		10,000,000.00					10,000,000.00
		Issuer Subtotal	0.000%	0.00			0.00	0.00	20,000,000.00
Issuer: ML Institutional Fund									
Money Market Mutual Funds									
3339308-5	20958	ML Institutional Fund			1.830		24,804,632.96	24,804,632.96	
		Subtotal and Balance		0.00			24,804,632.96	24,804,632.96	0.00
		Issuer Subtotal	0.000%	0.00			24,804,632.96	24,804,632.96	0.00
Issuer: ML Premier Inst'l Fund									
Money Market Mutual Funds									
58997810-5	20855	ML Premier Inst'l Fund			1.920		29,778,065.14	41,878,085.14	

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Transaction Rate	Transaction Date	Par Value		Ending Balance
				Beginning Balance	Ending Balance			Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	
		Subtotal and Balance		43,800,000.00				29,778,065.14	4,378,065.14	31,700,000.00
		Issuer Subtotal	668%	43,800,000.00				29,778,065.14	4,378,065.14	31,700,000.00
Issuer: Morgan St Dean Witter										
		Misc Securities - Coupon 2-MTN/MO								
		Subtotal and Balance		12,000,000.00						12,000,000.00
		Issuer Subtotal	146%	12,000,000.00				0.00	0.00	12,000,000.00
Issuer: Polonius Inc										
		Commercial Paper - Discount								
	73158UFES	20997				1.840	04/15/2002	10,000,000.00	0.00	10,000,000.00
		Subtotal and Balance		>80				10,000,000.00	0.00	10,000,000.00
		Issuer Subtotal	1.788m	<80				10,000,000.00	0.00	10,000,000.00
Issuer: Royal Bank of Scotland Ny										
		Negotiable CDs								
	78009YCNO	20994				1.815	04/02/2002	15,000,000.00	0.00	15,000,000.00
		Subtotal and Balance		1.00				15,000,000.00	0.00	15,000,000.00
		Issuer Subtotal	2.682%	1.00				15,000,000.00	0.00	15,000,000.00
Issuer: Regency Markets										
		Commercial Paper - Discount								
	75888IE35	20995				1.870	04/12/2002	15,000,000.00	0.00	15,000,000.00
		Subtotal and Balance		>80				15,000,000.00	0.00	15,000,000.00
		Issuer Subtotal	2.682%	<80				15,000,000.00	0.00	15,000,000.00
Issuer: Svenska Handelsbanken Ny										
		Negotiable CDs								
		Subtotal and Balance		20,000,000.00						20,000,000.00

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Par Value		
				Beginning Balance	Ending Balance			Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
Issuer: UBS Ag Stamford Ct				20,000,000.00	20,000,000.00	0.00	0.00	0.00	20,000,000.00	
Negotiable CDs										
		Subtotal and Balance		20,000,000.00	20,000,000.00			0.00	20,000,000.00	
Issuer: U S A Education (SLMA)				20,000,000.00	20,000,000.00	0.00	0.00	0.00	20,000,000.00	
Misc Securities - Coupon-MTN/Qtr										
		Subtotal and Balance		7,350,000.00	7,350,000.00				7,350,000.00	
		Issuer Subtotal	1.314%	7,350,000.00	7,350,000.00	0.00	0.00	0.00	7,350,000.00	
Issuer: Westdeutsche Landesbank										
Negotiable CDs										
		Subtotal and Balance		15,000,000.00	15,000,000.00				15,000,000.00	
		Issuer Subtotal	2.682%	15,000,000.00	15,000,000.00	0.00	0.00	0.00	15,000,000.00	
		Total	100.000%	528,314,588.44	528,314,588.44	165,474,676.09	134,539,698.10		559,249,566.43	

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