



**COUNTY OF SANTA CRUZ**  
**OFFICE OF THE TREASURER-TAX COLLECTOR**  
RICHARD W. BEDAL - TREASURER-TAX COLLECTOR  
PAULA F. PELOT - ASSISTANT TREASURER-TAX COLLECTOR

0231

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**TREASURY DIVISION** TELEPHONE (408) 454-2450 TDD (408) 454-2123  
OFFICE: 701 OCEAN STREET, ROOM 150, SANTA CRUZ CA 95060  
MAIL: POST OFFICE BOX 1817, SANTA CRUZ CA 95061

June 04, 2002

**AGENDA DATE: June 25, 2002**

Board of Supervisors  
County of Santa Cruz  
701 Ocean St.  
Santa Cruz, CA 95060

RE: Treasurer's Monthly Cash Report

Dear Members of the Board:

Government Code Section 27063 requires the County Treasurer to file with the Board of Supervisors a detailed report of all money received and disbursed by him. The cash report is to be filed monthly in addition to the quarterly reports required by the County's Investment Policy.

Government Code Section 53607 requires the County Treasurer to make a monthly report of investment transactions to the Board of Supervisors.

Attached are copies of the Treasurer's Accountability Report, the Santa Cruz County Auditor's Reconciliation, and the Transactions Report for the period ending May 31, 2002. The receipts into the Treasury, the amounts of disbursements and the investment transactions for this period are shown for each general ledger account series.

It is therefore recommended that your Board accept the Treasurer's Cash Report and the Investment Transaction Report for the Month of May, 2002 and place them on file with the Clerk of the Board of Supervisors.

Sincerely,  
Richard W. Bedal, Treasurer/Tax Collector

By:   
Paula F. Pelot, Assistant Treasurer-Tax Collector

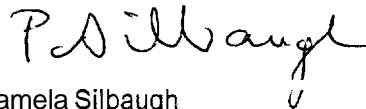
COUNTY OF SANTA CRUZ  
Inter-Office Correspondence

DATE: June 2, 2002  
TO: Mr. Richard Bedal, Treasurer-Tax Collector  
FROM: Auditor-Controller  
SUBJECT: TREASURERS CASH REPORT

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Attached is the Treasurer's Cash Report for the period ended  
May 31, 2002.

GARY A KNUTSON, AUDITOR-CONTROLLER



Pamela Silbaugh  
Accounting Manager

GK:PS:sl  
MNTHCASH\CASHRPT1

Information Compiled by the Auditor-Controller

SANTA CRUZ COUNTY AUDITORS RECONCILIATION  
OF TREASURERS CASH TO GENERAL LEDGER  
MAY 2002

## GENERAL LEDGER BALANCE

Per attached Fund 99 Statement of Treasurer's Accountability dated JUNE 1, 2002

482,271,190.04

## ADD:

Outstanding Warrants (Acct 299999) excluded from above total

26,291,507.90

Investments in Individual Funds (Acct 110) excluded from above total

30,801,566.43

Trans Pledged excluded from above total

16,560,000.00

555,924,264.37

## BALANCE BEFORE ADJUSTMENTS

ACCT DESCRIPTION	Famis Fund 99 Balance	Treasurer's Balance	Reconciling Amounts (see below)	
300 Warrant Clearing	26,291,507.90	26,291,829.08	(321.18)	
100 Cash Receipts Clearing	0.00	0.00	0.00	
800 Payroll Clearing	0.00	0.00	0.00	
999 Journal Clearing	491.31	0.00	491.31	
	<u>26,291,999.21</u>	<u>26,291,829.08</u>	<u>170.13</u>	<u>170.13</u>

TREASURERS BALANCE ON MAY 31, 2002

\$ 555,924,434.50

Reconciling Amounts- Cash Transactions in Process

0.00

## ACCT DESCRIPTION

300 Treasurer's Paid not booked	12.00		
300 Reinstated Warrants	(24.38)		
300 Forged Wts Rejected By Bank	(308.80)		
300 Disbursements	<u>0.00</u>		
		(321.18)	
100 NSF Items not booked	0.00		
100 Deposit correction outstanding	0.00		
100 Wire Transfers	<u>0.00</u>		
		0.00	
999 Adjusting journal not booked	<u>491.31</u>		
		491.31	
		<u>170.13</u>	

SANTA CRUZ COUNTY TREASURER MONTHLY CASH REPORT  
 TO THE BOARD OF SUPERVISORS  
 STATEMENT OF CASH BALANCE, RECEIPTS AND DISBURSEMENTS  
 FOR THE MONTH ENDING  
 MAY 2002

Beginning Cash Balance as of the Close of business April 30, 2002	\$	593,805,251.18
Deposits:		56,445,488.59
Total Cash Available		650,250,739.77
Deductions:		
Warrants Paid	\$ (83,188,047.61)	
Journal Adjustments (NET)	(11,138,257.66)	(94,326,305.27)
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Ending Cash Balance as of May 31, 2002		555,924,434.50

Information Compiled by the Auditor-Controller

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FAMIS UPDATE NO : 1004

\*\*\* RECORD EXTRACT COUNTS \*\*\*  
TOTAL RECORDS EXTRACTED FOR REPORT 028 : 1,497

\*\*\* REPORTS REQUESTED \*\*\*  
028 - STATEMENT OF TREASURER'S ACCOUNTABILITY  
SUBMITTED BY : RAMONA LLOYD

0235

FAMIS UPDATE NO : 1004

FOR MAY 31, 2002 FISCAL PERIOD : 11 2002

FUND TYPE : 99 TREASURER'S GROUP OF ACCOUNTS

3/L	ACCOUNT TITLE	DAY BEGINNING BALANCE	CURRENT DAY		CURRENT BALANCE
			DEBITS	CREDITS	
100	BANK BALANCE	483,532,005.47	3,498,723.67	-4,759,539.10	482,271,190 0.00
101	PAYROLL WARRANTS	0.00	0.00	0.00	0.00
102	VENDOR WARRANTS	0.00	4,319,050.66	-4,319,050.66	0.00
103	TRUST WARRANTS	0.00	0.00	0.00	0.00
104	VENDOR WARRANTS-BEG AUG 2	0.00	0.00	0.00	0.00
105	WELFARE WARRANTS	0.00	0.00	0.00	0.00
106	WELFARE WARRANTS	0.00	23,540.21	-23,540.21	0.00
107	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
108	SCHOOL PAYROLL WARRANTS	0.00	0.00	0.00	0.00
109	SCHOOL VENDOR WARRANTS	0.00	0.00	0.00	0.00
110	SCHOOL CABRILLO WARRANTS	0.00	0.00	0.00	0.00
113	ONLINE WARRANTS	0.00	0.00	0.00	0.00
200	UNRECONCILED WARR OUTSTAN	-173.92	0.00	0.00	-173.92
201	PAYROLL WARRANTS OUTSTAND	767,281.75	0.00	-9,130.04	758,151.71
202	VENDOR WARRANTS OUTSTANDI	6,819,380.86	4,318,017.72	-913,955.07	10,223,443.51
103	TRUST WARRANTS OUTSTANDIN	0.00	0.00	0.00	0.00
104	VENDOR WTS OUTSTNDG-AUG 2	87,540.01	0.00	0.00	87,540.01
205	WELFARE WARRANTS OUTSTAND	10,577.02	0.00	0.00	10,577.02
106	WELFARE WARRANTS OUTSTAND	1,815,977.10	23,540.21	-28,269.40	1,811,247.91
207	SCHOOL PAYROLL WARR OUTST	119,643.91	0.00	-1,687.26	117,956.65
208	SCHOOL PAYROLL WARR OUTST	3,073,792.08	0.00	-19,468.81	3,054,323.27
209	SCHOOL VENDOR WARRANTS OU	9,781,100.38	0.00	-424,591.07	9,356,509.31
210	SCHOOL CABRILLO WARRANTS	704,163.51	0.00	-85,294.39	618,869.12
213	ONLINE WARRANTS OUTSTANDI	253,063.31	0.00	0.00	253,063.31
999999	TOTAL OUTSTANDING WARRANT	-23,432,346.01	1,482,396.04	-4,341,557.93	-26,291,507.90
710105	EQUITY TAX ANTICIPATION L	0.00	0.00	0.00	0.00
710106	EQUITY TAX ANTICIPATION R	0.00	0.00	0.00	0.00
710108	EQUITY TEETER PLAN NOTES	0.00	0.00	0.00	0.00
710110	EQUITY GENERAL FUND	-24,142,290.26	939,172.94	385,550.96	-22,817,566.36
710300	EQUITY HEALTH SERVICE AGE	23,801,989.44	831,651.56	-591,745.09	24,041,895.91
710500	EQUITY ACCUMULATED CAPITA	-2,932,528.00	0.00	0.00	-2,932,528.00
110900	EQUITY DPW REAL PROPERTY	-272,040.82	9.18	0.00	-272,031.64
710901	EQUITY SURVEYOR RESPONSIB	86,316.81	13,652.93	-367.09	99,602.65
710902	EQUITY COUNTY PARKING PRO	25,897.12	2,271.26	0.00	28,168.38
710903	EQUITY DPW CONSTRUCTION I	-11,566.59	2,775.58	0.00	-8,791.01
710904	EQUITY DPW ENGINEERING DE	35,047.68	4,895.90	-1,750.00	38,193.58
121025	EQUITY HOOUSING	-302,473.50	0.00	0.00	-302,473.50
721026	EQUITY HOOUSING RDA CDBG	-48,039.24	0.00	0.00	-48,039.24
721027	EQUITY HOUSING-SUBDIV IN-	-1,438,858.97	0.00	-20,556.00	-1,459,414.97
21028	EQUITY HOUSING-PALOMA DEL	-791,329.04	0.00	0.00	-791,329.04
21100	EQUITY SPREV CHILD & FAM	0.00	0.00	0.00	0.00
21105	EQUITY IHSS PUBLIC AUTHOR	13,738.87	2,485.32	0.00	16,224.19
21110	EQUITY OFF-HIGHWAY TAX	-24,388.93	0.00	0.00	-24,388.93
21120	EQUITY PARK DEDICATION-LA	-3,442.03	0.00	0.00	-3,442.03
21125	EQUITY PARK DEDICATION-AP	-178,558.18	0.00	-1,000.00	-179,558.18



Santa Cruz County

Treasurer

0236

County of Santa Cruz  
Activity Report  
Sorted By Issuer  
May 1, 2002 - May 31, 2002

Santa Cruz County

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Transaction Date	Current Rate	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
				Beginning Balance	Current Rate					
<b>Issuer: American Home Products</b>										
Medium Term Notes										
				10,000,000.00				0.00	0.00	10,000,000.00
			1.942%	10,000,000.00				0.00	0.00	10,000,000.00
<b>Issuer: Associates Corp</b>										
Misc Securities - Coupon-MTN/dtr										
				10,000,000.00				0.00	0.00	10,000,000.00
			1.942%	10,000,000.00				0.00	0.00	10,000,000.00
<b>Issuer: Baerische Landesbank</b>										
Medium Term Notes										
				5,000,000.00				0.00	0.00	5,000,000.00
			0.971%	5,000,000.00				0.00	0.00	5,000,000.00
<b>Issuer: Bear Stearns</b>										
Medium Term Notes										
				10,000,000.00				0.00	0.00	10,000,000.00
			1.942%	10,000,000.00				0.00	0.00	10,000,000.00
<b>Issuer: Bearer TCD</b>										
Negotiable CDs										
2106		Bearer TCD		11,000,000.00		05/29/2002	1.750	0.00	0.00	11,000,000.00
2106		Bearer TCD		0.00		05/30/2002		0.00	0.00	0.00
				11,000,000.00				0.00	0.00	11,000,000.00

Portfolio SCRZ

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County of Santa Cruz  
Activity Report  
May 1, 2002 - May 31, 2002

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
<b>Issuer: Beethoven Funding Corp</b>										
<b>Commercial Paper - Discount</b>										
07712UE94	20996	Beethoven Funding Corp			0.00	1.860	05/09/2002	0.00	15,000,000.00	0.00
Subtotal and Balance					15,000,000.00			0.00	15,000,000.00	0.00
Issuer Subtotal				0.000%	15,000,000.00			0.00	15,000,000.00	0.00
<b>Issuer: Beneficial Corp</b>										
<b>Medium Term Notes</b>										
Subtotal and Balance					8,000,000.00					8,000,000.00
Issuer Subtotal				1.554%	8,000,000.00			0.00	0.00	8,000,000.00
<b>Issuer: Bank of America</b>										
<b>Misc Securities - Cpn 3-RDA</b>										
Subtotal and Balance					25,206,494.25					25,206,494.25
Issuer Subtotal				4.896%	25,206,494.25			LL	0.00	25,206,494.25
<b>Issuer: Boeing Capital Corp</b>										
<b>Misc Securities - Coupon-MTN/Ctr</b>										
Subtotal and Balance					15,000,000.00					15,000,000.00
Issuer Subtotal					15,000,000.00			0.00	0.00	15,000,000.00
<b>Issuer: Cantabric Finance LLC</b>										
<b>Commercial Paper - Discount</b>										
13808UEF3	20993	Cantabric Finance LLC				1.870	05/15/2002	0.00	10,000,000.00	0.00
Subtotal and Balance					10,000,000.00			0.00	10,000,000.00	0.00
Issuer Subtotal				0.000%	10,000,000.00			0.00	10,000,000.00	0.00

CUSIP	Investment	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
<b>Issuer: Canadian Imperial Banl</b>										
<b>Negotiable CDs</b>										
				Subtal and Balance	15,000,000.00			0.00	0.00	15,000,000.00
				Issuer Subtotal	15,000,000.00	2.13%				
<b>Issuer: CIT Group Hldgs.Inc.</b>										
<b>Misc Securities - Coupon 2-MT/MO</b>										
				Subtal and Balance	5.00			0.00	0.00	5,650,000.00
				Issuer Subtotal	5.00	1.37%				
<b>Issuer: City Group Inc</b>										
<b>Misc Securities - Coupon 2-MT/MO</b>										
				Subtal and Balance	12,488,000.00			0.00	0.00	12,488,000.00
				Issuer Subtotal	12,488,000.00	2.25%				
<b>Issuer: Commerzbank N.Y.</b>										
<b>Negotiable CDs</b>										
				Subtal and Balance	10,000,000.00			0.00	0.00	10,000,000.00
				Issuer Subtotal	10,000,000.00	1.42%				
<b>Issuer: Deutsche Bank Ag</b>										
<b>Negotiable CDs</b>										
25152VMM74	20979	Deutsche Bank A	2.160	05/06/2002	25,000,000.00			0.00	0.00	25,000,000.00
25152ZWP30	21004	Deutsche Bank A	2.250	05/07/2002	25,000,000.00			25,000,000.00	0.00	25,000,000.00
		Subtal and Balance			25,000,000.00			25,000,000.00	0.00	25,000,000.00
		Issuer Subtotal	4.455%		25,000,000.00			25,000,000.00	0.00	25,000,000.00
<b>Issuer: Federal Farm Credit Bnk</b>										



CUSIP	Investment #	Issuer	Perct. of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
<b>Federal Agency Issues - Coupon</b>									
				Subtotal and Balance					3,300,000.00
			Issuer Subtotal	0.641%			0.00	-0.00	3,300,000.00
<b>Issuer: Federal Home Loan Bank</b>									
<b>Federal Agency Issues - Coupon</b>									
				Subtotal and Balance					20,000,000.00
<b>Misc Securities - Step Up Coupons</b>									
3133MLFJ9		20982	Federal Home Loan Bank		1.875	05/14/2002	0.00	10,000,000.00	
3133MLMAO		20985	Federal Home Loan Bank		2.000	05/28/2002	0.00	10,000,000.00	
3133MNF71		21005	Federal Home Loan Bank		2.100	05/13/2002		0.00	
			Subtotal and Balance				10,000,000.00	20,000,000.00	30,000,000.00
			Issuer Subtotal	5.826%			10,000,000.00	20,000,000.00	30,000,000.00
<b>Issuer: Fed. Home Loan Mtg. Corp</b>									
<b>Federal Agency Issues - Coupon</b>									
				Subtotal and Balance					19,000,000.00
			Issuer Subtotal	3.690%			0.00	0.00	19,000,000.00
<b>Issuer: Fed. Home Loan Mtg. Corp</b>									
<b>Misc Securities - Step Up Coupons</b>									
				Subtotal and Balance					10,000,000.00
			Issuer Subtotal	1.942%			0.00	0.00	10,000,000.00
<b>Issuer: Federal National Mort. Assoc.</b>									
<b>Federal Agency Issues - Coupon</b>									
				Subtotal and Balance					22,400,000.00
			Issuer Subtotal	4.350%			0.00	0.00	22,400,000.00

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County of Santa Cruz  
 Activity Report  
 May 1, 2002 - May 31, 2002

CUSIP	Inv	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Par Value Ending Balance
<b>Issuer: GE Capital Corp</b>								
<b>Medium Term Notes</b>								
			Subtotal and Balance					10,000,000.00
		1.942%	Issuer Subtotal					10,000,000.00
<b>Issuer: Golden Funding Corp</b>								
<b>Misc Securities - Coupon-MTN/Qtr</b>								
			Subtotal and Balance					10,000,000.00
		1.942%	Issuer Subtotal					10,000,000.00
<b>Issuer: U.S.GOV.AGY.REPO</b>								
<b>Repurchase Agreements</b>								
51335			U.S.GOV.AGY.REPO	1.310	05/06/2002	0.00	123,905.58	123,905.58
51336			U.S.GOV.AGY.REPO	1.280	05/06/2002	123,905.58	0.00	123,905.58
51336			U.S.GOV.AGY.REPO	1.280	05/13/2002	0.00	123,905.58	123,905.58
51337			U.S.GOV.AGY.REPO	1.280	05/20/2002	0.00	123,905.58	123,905.58
51337			U.S.GOV.AGY.REPO	1.260	05/20/2002	123,905.58	0.00	123,905.58
51338			U.S.GOV.AGY.REPO	1.260	05/28/2002	0.00	123,905.58	123,905.58
51338			U.S.GOV.AGY.REPO	1.320	05/28/2002	123,940.27	0.00	123,940.27
51339			U.S.GOV.AGY.REPO	1.320	05/29/2002	0.00	123,905.58	123,905.58
51340			U.S.GOV.AGY.REPO	1.320	05/29/2002	123,905.58	0.00	123,905.58
			Subtotal and Balance					123,905.58
		0.024%	Issuer Subtotal					123,905.58

Issuer: John Hancock Glob Fdg II		Misc Securities - Coupon-MTN/Qtr	
		Subtotal and Balance	10,000,000.00
		Issuer Subtotal	10,000,000.00
			1.942%

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County of Santa Cruz  
 Activity Report  
 May 1, 2002 - May 31, 2002

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value	Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Withdrawals	Ending Balance
<b>Issuer: Household Finance Corp</b>										
<b>Misc Securities - Coupon-MTN/Qtz</b>										
					10,000,000.00			0.00	0.00	10,000,000.00
			Subtotal and Balance		10,000,000.00					10,000,000.00
			Issuer Subtotal	1.942%	10,000,000.00					10,000,000.00
<b>Issuer: Juneau Investment</b>										
<b>Misc Securities - Coupon-MTN/Qtz</b>										
					5,000,000.00			0.00	0.00	5,000,000.00
			Subtotal and Balance		5,000,000.00					5,000,000.00
			Issuer Subtotal	0.971%	5,000,000.00					5,000,000.00
<b>Issuer: LAIF (General Fund)</b>										
<b>Local Agency Investment Fund (LAIF)</b>										
					40,000,000.00			0.00	0.00	40,000,000.00
			Subtotal and Balance		40,000,000.00					40,000,000.00
			Issuer Subtotal	7.768%	40,000,000.00					40,000,000.00
<b>Issuer: LAIF (Scrz Cnty Schls Ins Grp)</b>										
<b>Local Agency Investment Fund (LAIF)</b>										
					3,091,859.04			0.00	0.00	3,091,859.04
			Subtotal and Balance		3,091,859.04					3,091,859.04
			Issuer Subtotal	0.600%	3,091,859.04					3,091,859.04
<b>Issuer: LAIF (Redevelopment Agency)</b>										
<b>Local Agency Investment Fund (LAIF)</b>										
					1,675,427.02			0.00	0.00	1,675,427.02
			Subtotal and Balance		1,675,427.02					1,675,427.02
			Issuer Subtotal	0.325%	1,675,427.02					1,675,427.02
<b>Issuer: LAIF (Santa Cruz / San Benito)</b>										
<b>Local Agency Investment Fund (LAIF)</b>										
					827,786.12					827,786.12
			Subtotal and Balance		827,786.12					827,786.12

CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Ending Balance
				Beginning Balance	Current Rate	
<b>Issuer: Laif Trans</b>						
		Issuer Subtotal	0.161%	827,786.12		827,786.12
<b>Local Agency Investment Fund (LAIF)</b>						
		Subtotal and Balance		16,436,094.42		16,436,094.42
		Issuer Subtotal	3.192%	16,436,094.42	0.00	16,436,094.42
<b>Issuer: Lehman Brothers</b>						
<b>Commercial Paper - Discount</b>						
		Subtotal and Balance		15,000,000.00		15,000,000.00
		Issuer Subtotal	2.913%	15,000,000.00	0.00	15,000,000.00
<b>Issuer: Merrill Lynch</b>						
<b>Misc Securities - Coupon-MTN/Ctr</b>						
		Subtotal and Balance		10,000,000.00		10,000,000.00
<b>Misc Securities - Coupon 2-MTN/MO</b>						
		Subtotal and Balance		10,000,000.00		10,000,000.00
		Issuer Subtotal	3.884%	20,000,000.00	0.00	20,000,000.00
<b>Issuer: ML Institutional Fund</b>						
<b>Money Market Mutual Funds</b>						
		Subtotal and Balance		0.00		0.00
		Issuer Subtotal	0.000%	0.00	0.00	0.00
<b>Issuer: ML Premier Inst'l Fund</b>						
<b>Money Market Mutual Funds</b>						
58997810-5	20855	ML Premier Inst'l Fund		1,880	73,571,734.77	82,871,734.77
		Subtotal and Balance		31,700,000.00	73,571,734.77	22,400,000.00



County of Santa Cruz  
 Activity Report  
 Mar 1, 2002 - May 31, 2002

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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value Beginning Balance	Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Matches or Withdrawals	Par Value Ending Balance
<b>Issuer: Morgan St Dean Witter</b>									
			4.350%	31,700,000.00			73,571,734.77	82,871,477	22,400,000.00
<b>Issuer: Polonius Inc</b>									
<b>Commercial Paper - Discount</b>									
				10,000,000.00					10,000,000.00
				10,000,000.00			0.00	0.00	10,000,000.00
			1.942%	10,000,000.00					
<b>Issuer: Royal Bank of Scotland NY</b>									
<b>Negotiable CDs</b>									
				15,000,000.00					15,000,000.00
				15,000,000.00			0.00	0.00	15,000,000.00
			2.913%	15,000,000.00					
<b>Issuer: Regency Markets</b>									
<b>Commercial Paper - Discount</b>									
7588RIE35		20995		15,000,000.00	1.870	05/03/2002	0.00	15,000,000.00	0.00
				15,000,000.00			0.00	15,000,000.00	0.00
			0.000%	15,000,000.00					
<b>Issuer: Svenska Handelsbanken Ny</b>									
<b>Negotiable CDs</b>									
				20,000,000.00					20,000,000.00
				20,000,000.00			0.00	0.00	20,000,000.00
			3.884%	20,000,000.00					
<b>Issuer: UBS Ag Stamford Ct</b>									

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County of Santa Cruz  
Activity Report  
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CUSIP	Investment #	Issuer	Percent of Portfolio	Par Value		Current Rate	Transaction Date	Purchases or Deposits	Sales/Calls/Maturities or Withdrawals	Ending Balance
				Beginning Balance	Ending Balance					
<b>Negotiable CDs</b>										
				20,000,000.00				0.00	0.00	20,000,000.00
				20,000,000.00						20,000,000.00
			3.884%							
				Subtotal and Balance						
				Issuer Subtotal						7,350,000.00
<b>Misc Securities - Coupon-MTN/Ctr</b>										
				7,000.00				0.00	0.00	7,350,000.00
				Subtotal and Balance						
			1.47%	Issuer Subtotal						7,350,000.00
<b>Issuer: Victory Receivables</b>										
<b>Commercial Paper - Discount</b>										
92646LF39	21002	Victory Receivables				1.800	05/03/2002	15,000,000.00	0.00	15,000,000.00
								15,000,000.00	0.00	15,000,000.00
				Subtotal and Balance				15,000,000.00	0.00	15,000,000.00
			2.93%	Issuer Subtotal						15,000,000.00
<b>Issuer: Westdeutsche Landesbank</b>										
<b>Negotiable CDs</b>										
				15,000,000.00				0.00	0.00	15,000,000.00
				Subtotal and Balance						15,000,000.00
			2.93%	Issuer Subtotal				297.36	179,491,297.36	514,949,566.43
				Total	100.00%					559,249,566.43